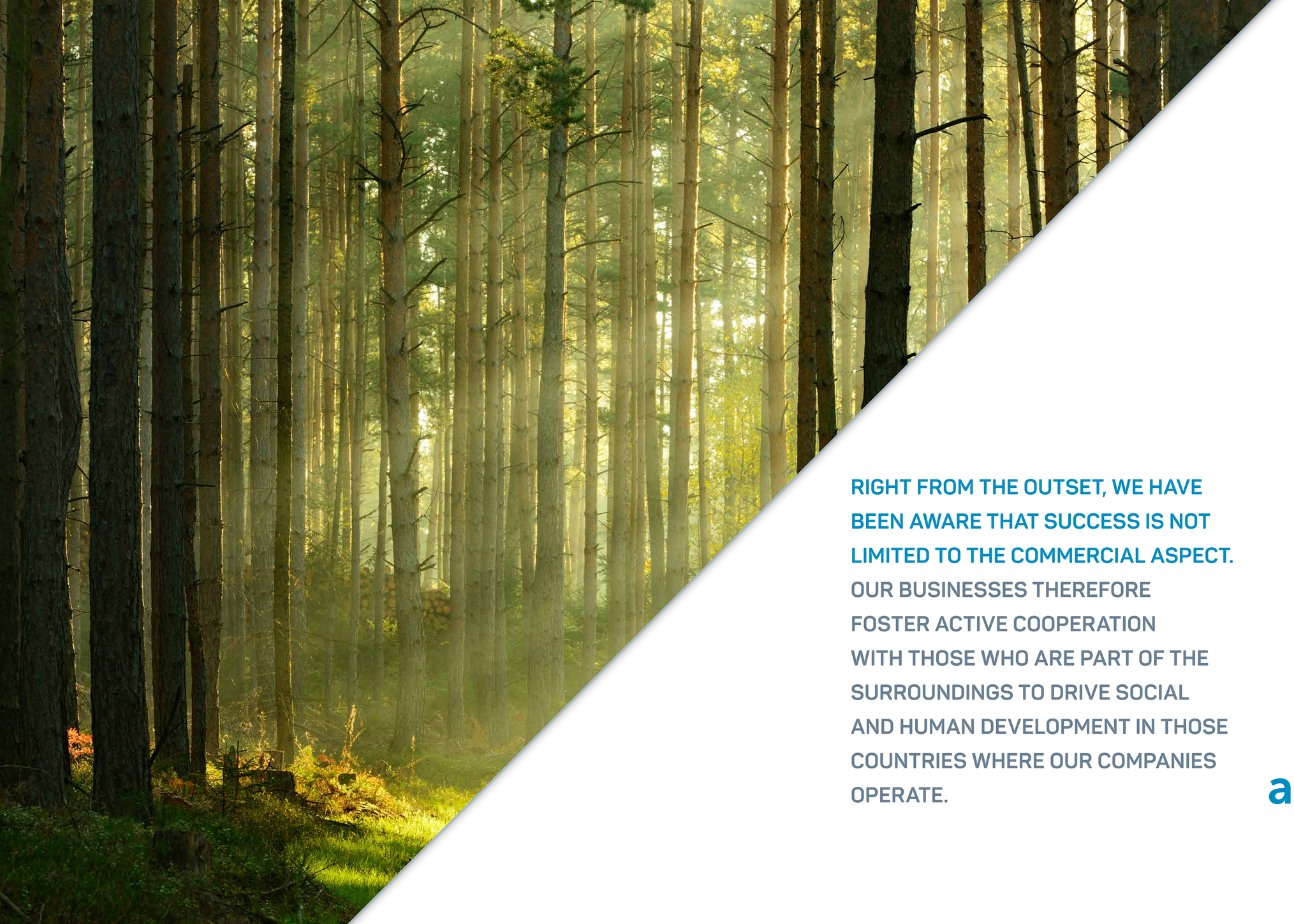


# INTEGRATED ANNUAL REPORT **2024**

antarchile



**RIGHT FROM THE OUTSET, WE HAVE BEEN AWARE THAT SUCCESS IS NOT LIMITED TO THE COMMERCIAL ASPECT.** OUR BUSINESSES THEREFORE FOSTER ACTIVE COOPERATION WITH THOSE WHO ARE PART OF THE SURROUNDINGS TO DRIVE SOCIAL AND HUMAN DEVELOPMENT IN THOSE COUNTRIES WHERE OUR COMPANIES OPERATE.

antarchile



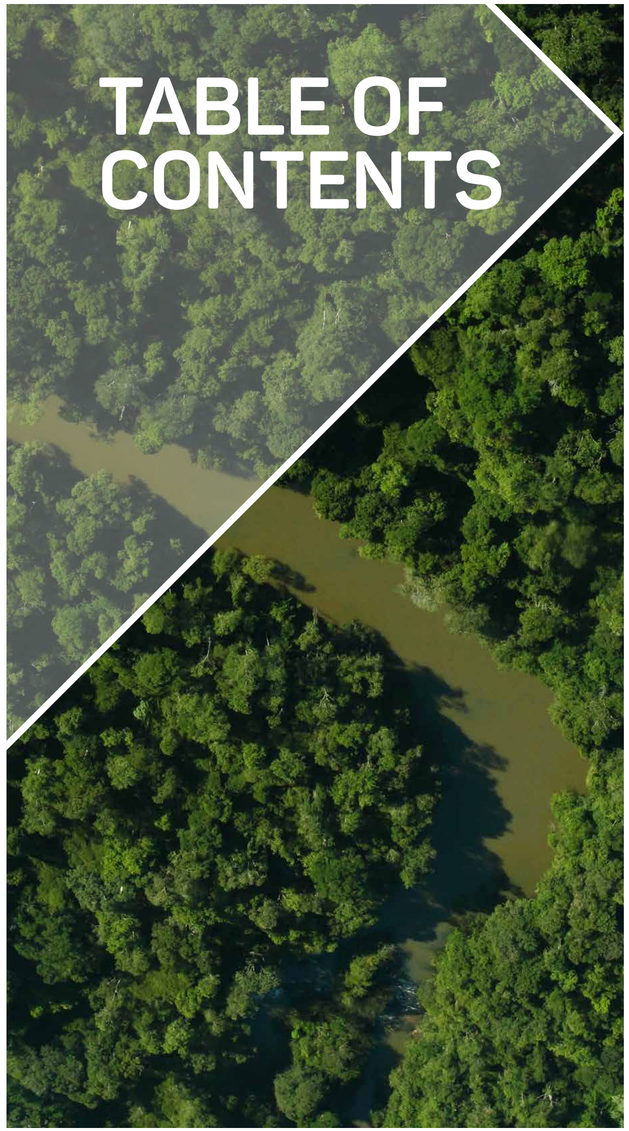
# REPORT **APPROACH**

AntarChile S.A. drew up its Integrated Annual Report 2024 adhering to the guidelines of the Financial Market Commission (CMF, according to the Spanish acronym), in accordance with the criteria and content required under General Regulation N°30. The responses of the Sustainability Accounting Standards Board (SASB) are also included.

To provide relevant, exact and complete information clearly and easy to understand, this document presents the material issues for the company's subsidiaries and associates as of December 31, 2024.

The scope of the data published in this annual report is commensurate with the consolidation bases of the company's financial statements, published in note 2, section 2.2. When the scope of the report is different or there are changes in the data, this will be expressly informed.

This document does not consider the reporting of the sustainability indicators of the Gasib business, acquired on December 12, 2024. Its systems are being integrated and aligned to the management standards and will be reported in the Integrated Annual Report 2025.



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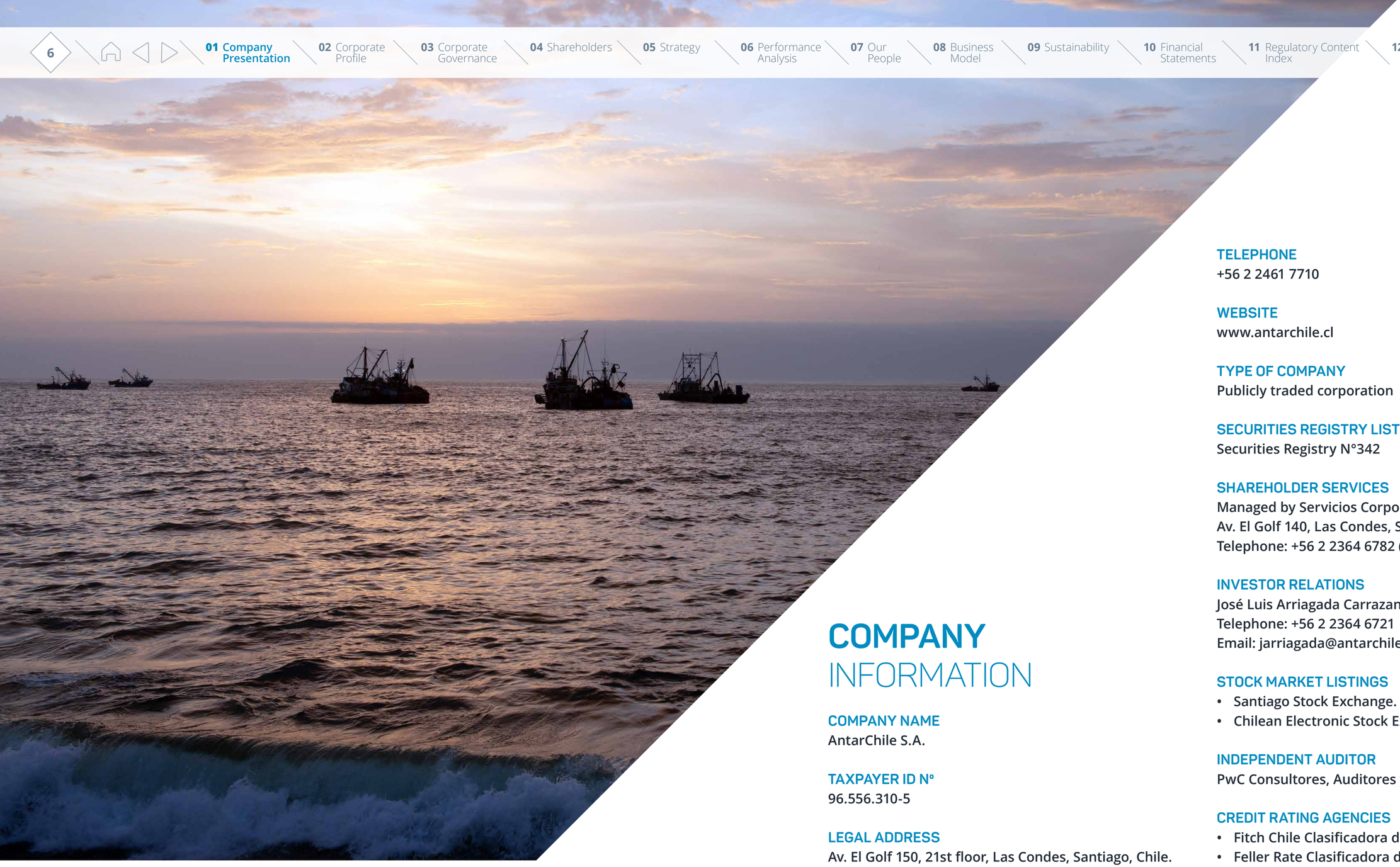
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# 01
# COMPANY PRESENTATION

**WE ARE AN INVESTMENT HOLDING COMPANY THAT MANAGES ASSETS OF US$28,750 BILLION IN CHILE AND OVERSEAS.**



# COMPANY INFORMATION

**COMPANY NAME**
AntarChile S.A.

**TAXPAYER ID Nº**
96.556.310-5

**LEGAL ADDRESS**
Av. El Golf 150, 21st floor, Las Condes, Santiago, Chile.

**TELEPHONE**
+56 2 2461 7710

**WEBSITE**
www.antarchile.cl

**TYPE OF COMPANY**
Publicly traded corporation

**SECURITIES REGISTRY LISTING**
Securities Registry N°342

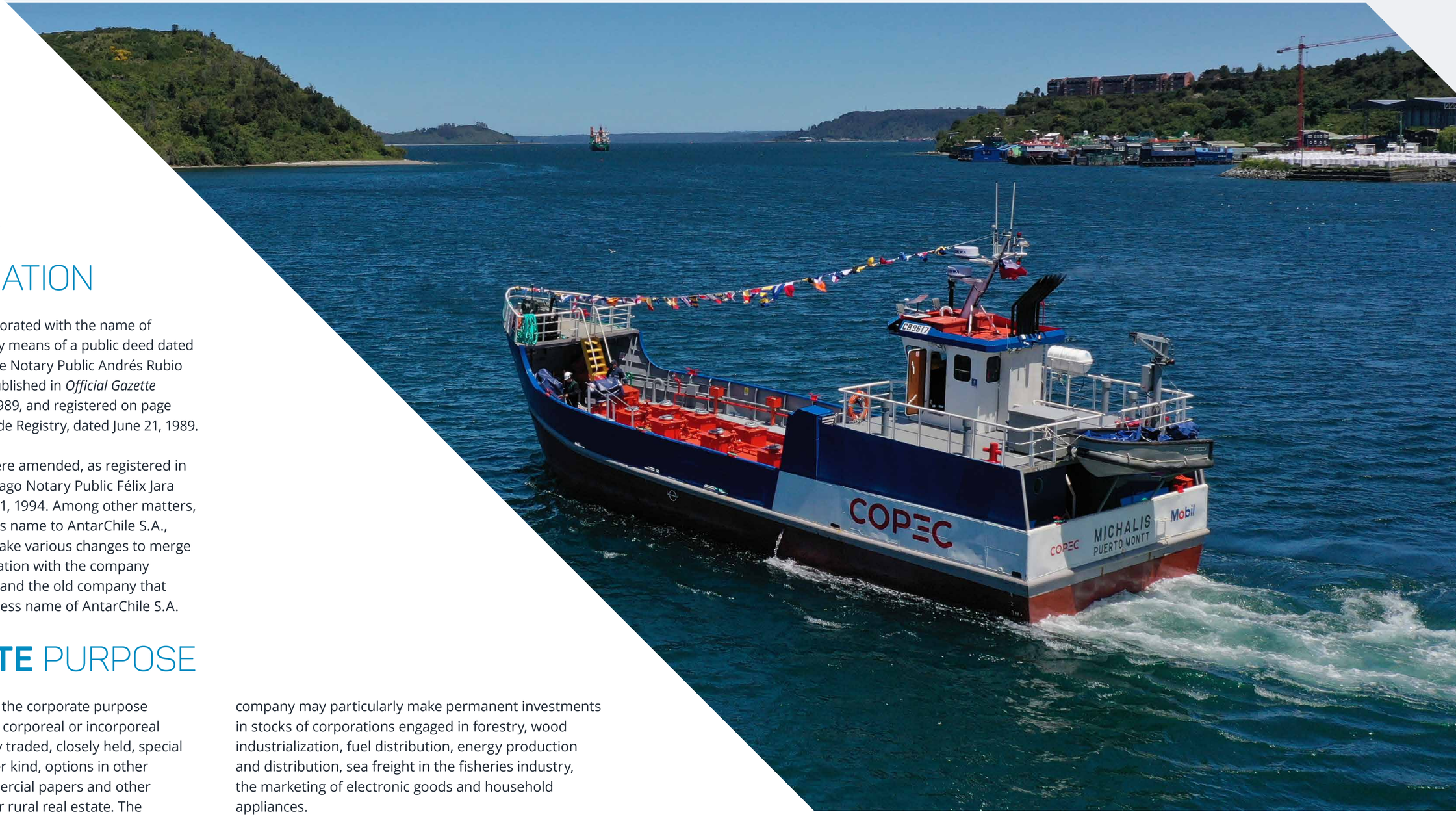
**SHAREHOLDER SERVICES**
Managed by Servicios Corporativos SerCor S.A.
Av. El Golf 140, Las Condes, Santiago, Chile.
Telephone: +56 2 2364 6782 (6)

**INVESTOR RELATIONS**
José Luis Arriagada Carrazana
Telephone: +56 2 2364 6721
Email: jarriagada@antarchile.cl

**STOCK MARKET LISTINGS**
- Santiago Stock Exchange.
- Chilean Electronic Stock Exchange

**INDEPENDENT AUDITOR**
PwC Consultores, Auditores y Cía. Ltda.

**CREDIT RATING AGENCIES**
- Fitch Chile Clasificadora de Riesgo Ltda.
- Feller Rate Clasificadora de Riesgo Ltda.




# COMPANY INCORPORATION

AntarChile S.A. was incorporated with the name of Inversiones Epemar S.A. by means of a public deed dated June 12, 1989, issued by the Notary Public Andrés Rubio Flores. The excerpt was published in *Official Gazette* N°33.407 dated June 26, 1989, and registered on page 15.818, N°7.975, of the Trade Registry, dated June 21, 1989.

The company's bylaws were amended, as registered in a public deed of the Santiago Notary Public Félix Jara Cadot, dated November 11, 1994. Among other matters, it was agreed to change its name to AntarChile S.A., increase its capital and make various changes to merge the company by incorporation with the company Inversiones Indomar S.A. and the old company that operated under the business name of AntarChile S.A.

# CORPORATE PURPOSE

The bylaws establish that the corporate purpose is to make investments in corporeal or incorporeal chattels, stocks in publicly traded, closely held, special corporations or of another kind, options in other companies, bonds, commercial papers and other securities, and in urban or rural real estate. The company may particularly make permanent investments in stocks of corporations engaged in forestry, wood industrialization, fuel distribution, energy production and distribution, sea freight in the fisheries industry, the marketing of electronic goods and household appliances.



Roberto Angelini Rossi
Chairman

# CHAIRMAN'S STATEMENT

**"I WOULD LIKE TO HIGHLIGHT THE APPROVAL BY THE ARAUCO BOARD OF DIRECTORS OF THE SUCURIÚ PROJECT IN BRAZIL, THE COMPANY'S LARGEST INVESTMENT EVER. THIS PROJECT ENTAILS THE CONSTRUCTION OF A MILL WITH A PRODUCTION CAPACITY OF 3.5 MILLION TONS OF PULP."**

**Dear shareholders:**

It is an honor to address you on behalf of the board of directors of AntarChile S.A. to present the Integrated Annual Report 2024. I would like to begin by highlighting that the past year was marked by a strong recovery of the results of our subsidiaries and associates, as well as by the decision to carry out significant investments that prepare us to face the future in our main businesses. This boosts our competitiveness in the markets in which we operate and furthers our permanent long-term vision, which is underpinned by sustainability and concern for future generations.

To such effect, I would like to highlight the approval by the ARAUCO board of directors of the Sucuriú project in Brazil, the company's largest investment ever. This project entails the construction of a mill with a production capacity of 3.5 million tons of pulp.

Due to management in the year, the net income of the controlling interest was US$657.6 million, increasing by US$423.2 million compared to 2023. This can be attributed to the better performance of the subsidiaries and associates of Empresas Copec S.A., our main investment.

Part of the increase in net income was due to higher non-operating income, greatly driven by the sale of ARAUCO's forestry assets in Brazil and the recognition of the reversal of provisions for lawsuits of the associate Metrogas.

The operational performance in the main sectors in which we operate surpassed that of the previous year. Specifically, in the forestry sector, despite a large drop in pulp demand from China, the company's main export market, prices were higher in the first half of the year compared to last year. That was driven by unexpectedly robust demand from Europe and particularly good prices. Nevertheless, there was a contraction in the second half of the year. This, along with new production capacity in Brazil and China entering the market, hit the international pulp price.

From a production standpoint, we are very satisfied with the performance of the Arauco mill modernization and expansion (MAPA, according to the Spanish acronym) project, whose facilities finally started to operate at full capacity by around mid-2024. This marked the completion of a large-scale project that was developed in a tremendously challenging environment.

The panels business remained stable in virtually all the markets where ARAUCO operates. The United States had high demand, offsetting lower sales in Europe, which continues to be greatly depressed.

In the energy sector, Copec's results were lower than the previous year, mainly because 2023 included the net income generated from the sale of MAPCO, which impacted the YoY comparison. Furthermore, from an operational standpoint there were lower unit margins in Chile, especially in the industrial channel, due to a contracted economy with low growth. The

scenario in Colombia, through TERPEL, was different. While volume was slightly below sales the previous year, there were significant improvements in the lubricants business regarding volume and margin, along with lower financial expenses that had a positive effect on the final result.

The consolidated EBITDA in the liquefied gas business was 8.3% higher than in 2023, driven by the good results of subsidiaries in Peru, Colombia and Ecuador.

It is important to highlight that AntarChile, through its subsidiaries, is ready to begin a new period of large investment, primarily associated with the development of Sucuriú. This initiative, which will require a record investment of US$4.6 billion, is the largest production project of its kind in the world implemented in a single stage. We expect it to start up in 2028, giving the market a production capacity, as already indicated, of 3.5 million tons of pulp per year.

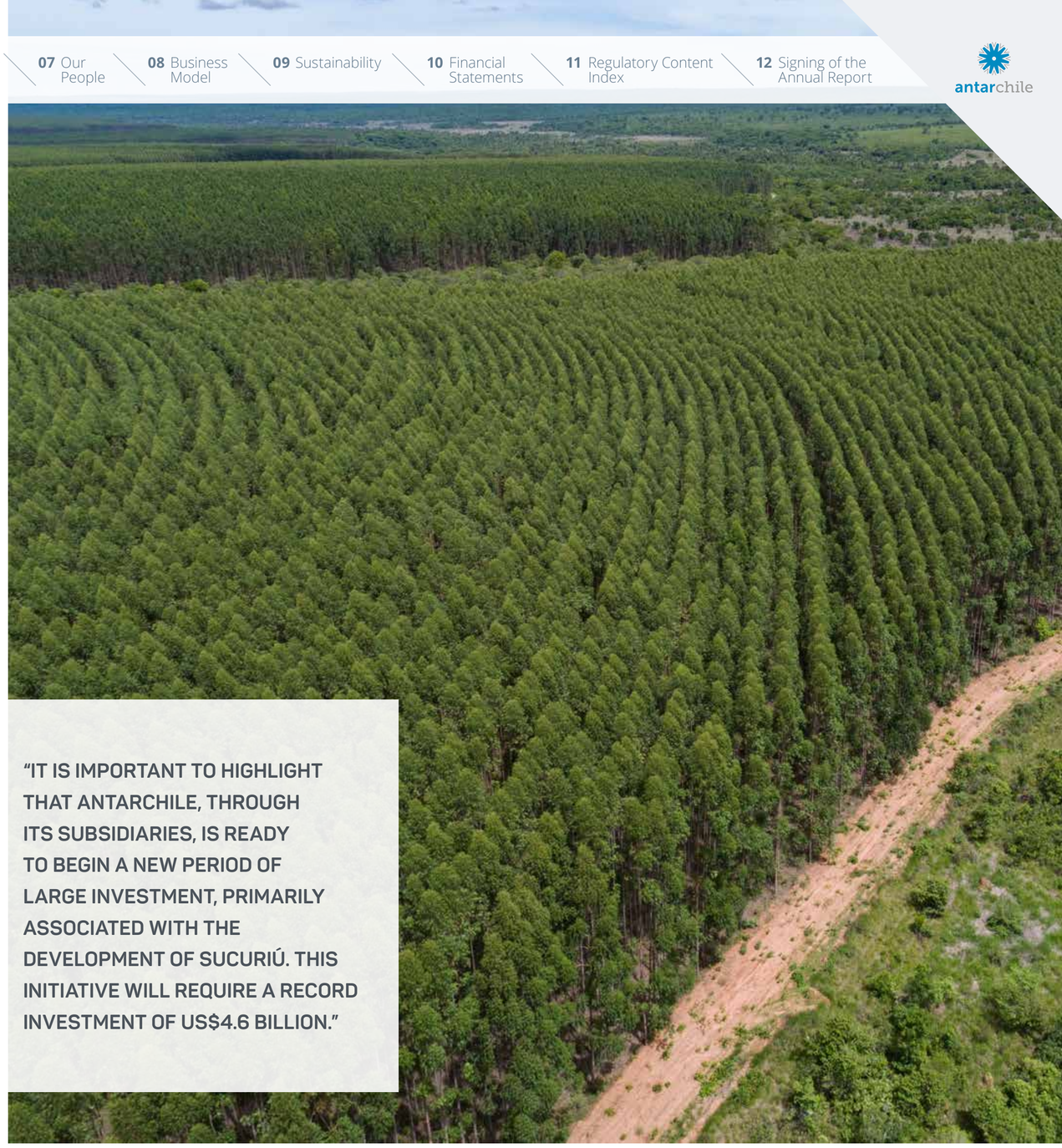
Concrete measures were announced in 2024 to secure financing for the aforementioned investment. In this context, ARAUCO completed the sale of 85,000 hectares of eucalyptus and pine forest plantations located in the state of Paraná to the forestry company Klabin in 2024. For Klabin, these forests had greater economic value due to their closeness to its operations. This sale generated US$1.168 billion of revenue for ARAUCO.

Furthermore, and also part of the financing of the project, the dividend policy for both Empresas Copec and AntarChile was modified. The payout ratio was reduced from 40% to 30% of the distributable profits for a period of three years, applicable to the profits in 2024, 2025, and 2026. In conjunction with this, Empresas Copec committed to a capital increase in the subsidiary ARAUCO of up to US$1.2 billion. These funds are earmarked for the construction and commissioning of the Sucuriú project. All these measures are aimed at carrying out this project without compromising our financial solvency, a characteristic that has defined us throughout our corporate history.

The growth plan we are developing is not limited to just the forestry sector. In the fuel business in Chile, Copec continued to make progress with its growth strategy, which is underpinned by three strategic pillars: new energies, new convenience, and new mobility. Under the new convenience strategic pillar, it is important to highlight the large progress of Blue Express, which has consolidated its position as a leading player in the logistics segment, leveraging existing synergies with gas stations. Furthermore, we have acquired new brands for our convenience stores, such as Streat Burger and the license for Sbarro, which complement the business offering within this pillar.

Regarding new mobility, Copec has continued to make progress with providing electric terminals for public transportation. It was recently awarded the contract for the construction of 14 electroterminals in the Metropolitan Region, which will provide energy to 895 new electric buses. I should remind our shareholders that Copec Voltex is the largest supplier of energy for electric buses in the world, outside of China. In this same area, the inauguration of the first 100% electric charging service station, located in the district of Vitacura in Santiago, is an emblematic milestone. This marks our firm decision to contribute to the country's energy transition through leadership.

We are also making large investments in the liquefied gas business through Abastible. The main one was



**"IT IS IMPORTANT TO HIGHLIGHT THAT ANTARCHILE, THROUGH ITS SUBSIDIARIES, IS READY TO BEGIN A NEW PERIOD OF LARGE INVESTMENT, PRIMARILY ASSOCIATED WITH THE DEVELOPMENT OF SUCURIÚ. THIS INITIATIVE WILL REQUIRE A RECORD INVESTMENT OF US$4.6 BILLION."**



**"PROGRESS CONTINUED WITH THE MINA JUSTA SUBTERRÁNEA PROJECT, STILL IN THE EVALUATION STAGE, WHICH COULD INCREASE CURRENT RESERVES BY 30%, WITH OVER 500,000 TONS OF FINE COPPER."**

the acquisition of Gasib's gas distribution assets in Spain and Portugal, taking an important step in a new market. This will enable it to increase its involvement in the distribution of a fuel that also has an essential role in the energy transition. This purchase enhances Abastible's position, becoming one of the largest liquefied gas operators in the world by adding two new countries to its activities, which are already present in Chile, Colombia, Peru, and Ecuador. Its presence in Spain and Portugal will, on the one hand, enable the company to repeat a successful business model, and at the same time get to know other markets and exchange experiences that can help to enhance the company's value proposition.

Furthermore, during the year Abastible created a new subsidiary, AbastibleTec. Its objective will be to add value for customers by advising them on energy optimization issues, with a focus on boosting renewable energies for various industries in Chile and abroad.

On the other hand, the fisheries and food segment had a tough year. Although the volume processed at Corpesca increased on that in 2023, the price, especially of fish oil, dropped sharply due to the greater availability of resources from Peru. Besides this, the species were smaller, which hit the fish oil extraction volumes. Nevertheless, the lower unit costs allowed for a higher EBITDA than that in 2023.

Moreover, the food for human consumption business, led by Nutrisco, had unfavorable results compared to the previous year. That is explained by a lower performance of Orizon's fishing activity, associated with a drop in the frozen fish output and fishmeal and fish oil price decreases. The frozen fruit business also underperformed expectations due to higher sales costs, and the same occurred in the marketing business of Nutrisco Chile. Despite these unsatisfactory results, we are confident this business has great potential. We have decided to bolster the product portfolio and increase marketing efforts in Chile and abroad. Furthermore, restructuring has been implemented to enhance the logistics and marketing process of healthy and high-nutritional-value food products. To such effect, the opening of a new commercial office of Nutrisco in the United States is noteworthy. Its mission will be to leverage the presence in existing sales channels in that country to boost the entry of other brands and products.

In the case of the mining business, in which we operate by means of the participation of Alxar Internacional in Mina Justa in Peru, 2024 was a year of lower results than the previous year. That is explained by the mining of lower-grade ore in the year, which was planned for the mine's operation. However, that was partially offset by a higher copper price throughout the year. At the same time, progress continued with the Mina Justa Subterránea project, still in the evaluation stage, which could increase current reserves by 30%, with over 500,000 tons of fine copper. We remain very optimistic about this business, which has allowed us to participate very successfully in medium-scale mining with our Peruvian partners, the Breca Group.

In the real estate sector, Las Salinas began the remediation process of the 16-hectare plot of land where hydrocarbon companies previously operated. The project, led by the French company Séché Group, will breathe new life into this part of the city of Viña del Mar, with over 40% of the surface area designated for public use. This includes, among other things, the creation of a




**"DESPITE THE ANNOUNCEMENTS OF THE INVESTMENTS WE WILL MAKE IN FORTHCOMING YEARS AND THE INCREASED DEBT THEY WILL ENTAIL, THE MARKET HAS TRUSTED OUR MANAGEMENT CAPABILITIES AND OUR COMMITMENT TO OUR SHAREHOLDERS."**

large urban park spanning approximately two hectares. To tackle these challenges, Empresas Copec announced a capital increase of US$85 million in Las Salinas in January 2025. This investment will allow the company to make progress with the environmental cleanup and long-term urban planning.

Having reviewed the main operational milestones of the most important businesses of our subsidiary Empresas Copec, it is important to highlight the large investment effort undertaken. This was achieved despite economic uncertainty globally and in Chile, which vouches for our long-term commitment in each of the segments in which we operate. This forward-looking vision, resilience, and the strength with which difficulties are addressed are hallmarks that have been passed down to each of our companies, reflecting the tradition and origins that shaped this business group.

Hence, despite the announcements of the investments we will make in forthcoming years and the increased debt they will entail, the market has trusted our management capabilities and our commitment to our shareholders. This is evident in our credit rating, which remained at AA with a stable outlook, and the advantageous conditions in which our subsidiaries accessed debt markets in 2024. In that year, Empresas Copec and its subsidiaries placed nearly US$800 million in local bonds, in conditions of low spreads and high demand from local investors.

I would like to highlight that the holding discount, an indicator that measures the discount rate at which AntarChile's stock trades relative to the economic value of its net assets, has remained stable at around 36%. This is below values of over 40% before the launch of the share buyback plan, which continued to make progress in the year, in accordance with the instructions given by the board of directors.

I also want to mention that a constant concern of the board of directors is the social commitment that our investments in subsidiaries and associates must have, with real responsibility in sustainable management. In this vein, during the year we continued to be measured by the S&P Sustainability Index, which once again recognized our efforts by including us in the Sustainability Yearbook 2025. This yearbook highlights companies with the best ESG practices worldwide. Furthermore, AntarChile was listed for the sixth year running in the DJSI Chile and DJSI MILA, despite the increased demands resulting from the removal of two and six companies, respectively. This positioned AntarChile as one of the 19 Chilean companies that are listed on both indices.

I would like to end by highlighting the effort and teamwork of our employees. They are the ones who every day live and build the corporate culture that distinguishes us and underpins the development of our businesses. We appreciate their contribution and recognize that in every step we have taken throughout our history, their effort and that of their families have prevailed, forming the core that enables us to carry on moving forward into the future.



**Roberto Angelini Rossi**
Chairman

# ANTARCHILE AT A GLANCE




**ANTARCHILE S.A. IS A HOLDING COMPANY AND CURRENTLY ONE OF THE LARGEST CONGLOMERATES IN CHILE. ITS GROWTH AND PROFITABILITY MAINLY COME FROM EMPRESAS COPEC S.A., WHICH ACCOUNTS FOR 99.1% OF ITS CONSOLIDATED ASSETS.**

## 2024 FINANCIAL HIGHLIGHTS

| | ASSETS US$ MILLION | SALES US$ MILLION | EBITDA US$ MILLION | NET INCOME OF THE CONTROLLING INTEREST US$ MILLION |
|---|---|---|---|---|
| FORESTRY | 18,159 | 6,546 | 1,763 | 290 |
| ENERGY | 7,880 | 21,170 | 1,232 | 284 |
| FISHERIES & FOOD | 938 | 399 | 44 | (33) |
| OTHER INVESTMENTS | 1,773 | 0 | (32) | 117 |
| ANTARCHILE S.A. TOTAL | 28,750 | 28,115 | 3,008 | 658 |

## MAIN OPERATIVE COMPANIES BY INDUSTRIAL SECTOR

| | |
|---|---|
| FORESTRY | arauco |
| ENERGY | COPEC, terpel, abastible, SOLGAS, duragas, colgas, metrogas, SONACOL |
| FISHERIES & FOOD | CORPESCA S.A., orizon Seafood, nutrisco Chile, Valle Frío, CALETA BAY, goldenomega EXPERIENCE THE DIFFERENCE, KABSA S.A., FIORDOSUR GROUP |
| OTHER INVESTMENTS | MARCOBRE, LAS SALINAS, Remedia GREEN TECH, RED TO GREEN, WOODTECH, SerCor Servicios Corporativos S.A. |

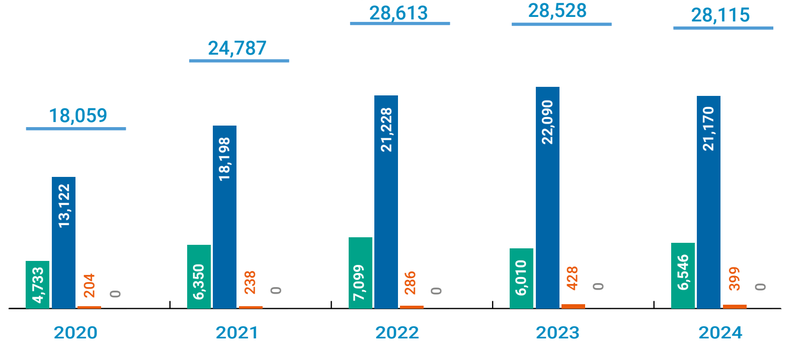
# FINANCIAL INDICATORS

2020 to 2024

Forestry | Energy | Fisheries and Food | Other Investments | AntarChile S.A. Total

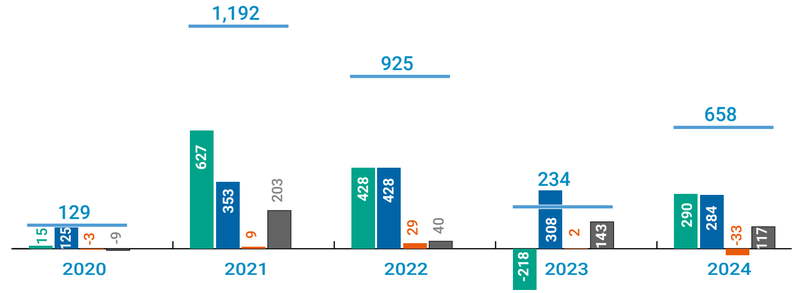
## SALES

US$ million



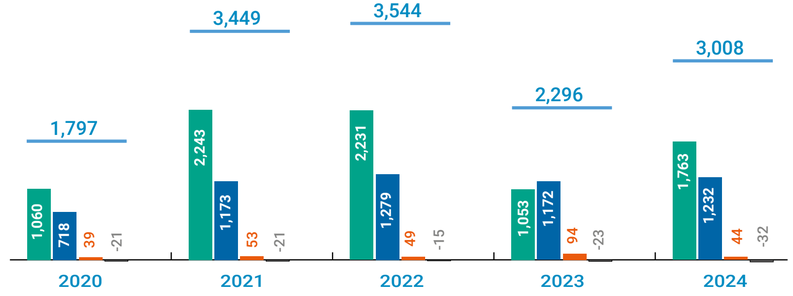

## NET INCOME OF THE CONTROLLING INTEREST

US$ million



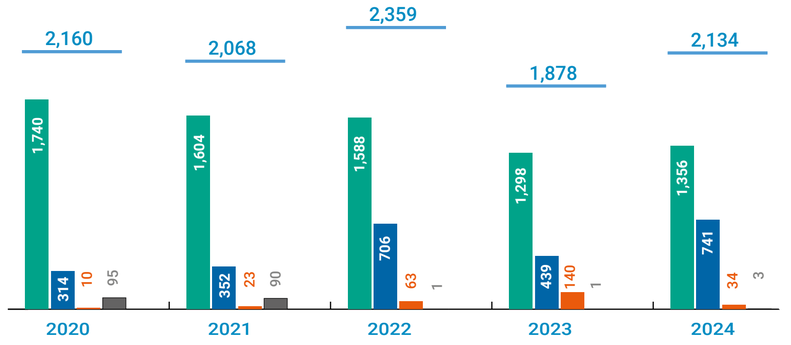

## CONSOLIDATED EBITDA

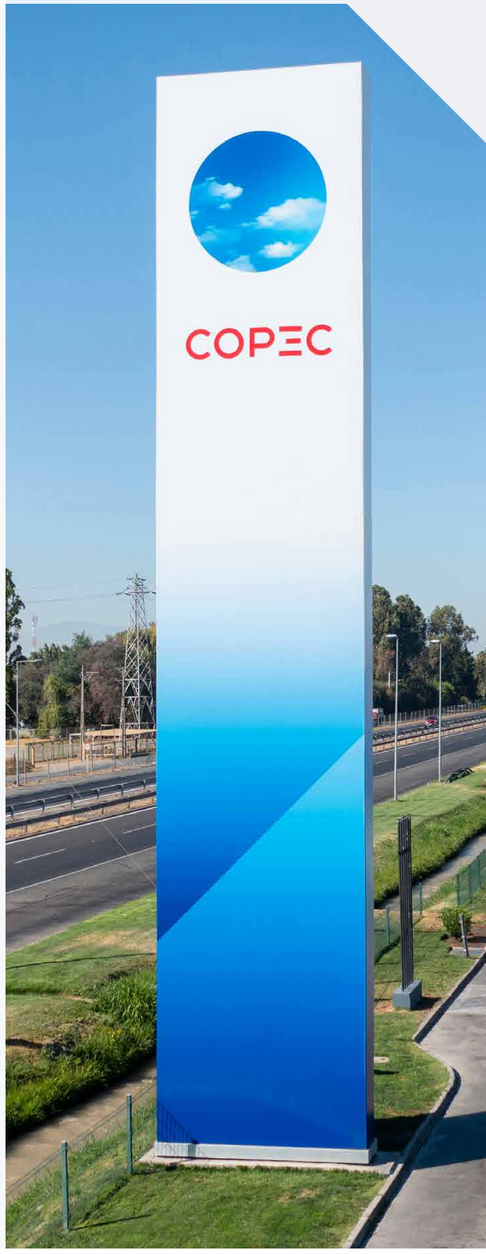
US$ million




## CONSOLIDATED CAPEX

US$ million






**NON-CURRENT ASSETS IN CHILE AND OFFSHORE**




# **GLOBAL** PRESENCE

**THE INVESTMENT INTERNATIONALIZATION PROCESS OF ANTARCHILE S.A. WAS LAUNCHED IN 1996 WITH ARAUCO* ACQUIRING THE ARGENTINE COMPANY ALTO PARANÁ S.A. SINCE THEN, IT HAS CONTINUED TO STEP UP THIS EXPANSION STRATEGY TO OTHER COUNTRIES, MAINLY THROUGH ARAUCO IN THE FORESTRY BUSINESS AND COPEC S.A. IN THE ENERGY SECTOR. THIS MEANS THAT 34.3% OF THE NON-CURRENT ASSETS OF ANTARCHILE S.A. ARE NOW OFFSHORE, WHICH HAS ENTAILED THE COMPANY EXPORTING SUCCESSFUL BUSINESS MODELS, AND DIVERSIFYING THE PRODUCTIVE CAPACITY AND ACCESS TO DIFFERENT MARKETS.**

**ITS SUBSIDIARIES AND ASSOCIATES CURRENTLY MARKET PRODUCTS IN OVER 80 COUNTRIES, AND THE COMPANY HAS PRODUCTIVE ASSETS IN ARGENTINA, BRAZIL, CANADA, CHILE, COLOMBIA, THE DOMINICAN REPUBLIC, ECUADOR, GERMANY, MEXICO, PANAMA, PERU, PORTUGAL, SOUTH AFRICA, SPAIN, THE UNITED STATES, AND URUGUAY.**

* Celulosa Arauco y Constitución S.A. and subsidiaries

| | FORESTRY | ENERGY | FISHERIES & FOOD | OTHER INVESTMENTS |
|---|---|---|---|---|
| ARGENTINA | ✓ | | | |
| BRAZIL | ✓ | | | |
| CANADA | ✓ | | | |
| CHILE | ✓ | ✓ | ✓ | ✓ |
| COLOMBIA | | ✓ | | |
| THE DOMINICAN REPUBLIC | | ✓ | | |
| ECUADOR | | ✓ | | |
| GERMANY | ✓ | | ✓ | |
| MEXICO | ✓ | | | |
| PANAMA | | ✓ | | |
| PERU | ✓ | ✓ | | ✓ |
| PORTUGAL | ✓ | ✓ | | |
| SOUTH AFRICA | ✓ | | | |
| SPAIN | ✓ | ✓ | | |
| THE UNITED STATES | ✓ | | | |
| URUGUAY | ✓ | | | |



# 02
# CORPORATE PROFILE

**THREE DECADES AGO WE DEFINED A DEVELOPMENT ROADMAP WITH AN INTERNATIONAL VISION FOR OUR MAIN BUSINESSES.**

# SUSTAINABLE VISION

## SUSTAINABILITY IS THE CORE OF THE BUSINESS MANAGEMENT OF ANTARCHILE S.A.

### LISTING ON THE LEADING INTERNATIONAL SUSTAINABILITY INDICES

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

**AntarChile S.A. was invited to the Dow Jones Sustainability Index Chile (DJSI Chile) and the Dow Jones Sustainability Index MILA (DJSI MILA),** and was listed on both in 2024. The company has maintained this result in the last six years, reflecting its permanent commitment to sustainable development. AntarChile S.A. is thereby one of the 23 member companies of the DJSI Chile (two less than the previous year) and one of the 55 companies of the DJSI MILA (six less than the previous year), 23 of which are Chilean (one less than the previous year). AntarChile S.A. is one of the 19 Chilean companies that managed to be listed on both indices (three less than the previous year).

S&P Global
AntarChile S.A.
Industrial Conglomerates
Sustainability Yearbook Member
Corporate Sustainability Assessment (CSA) 2024

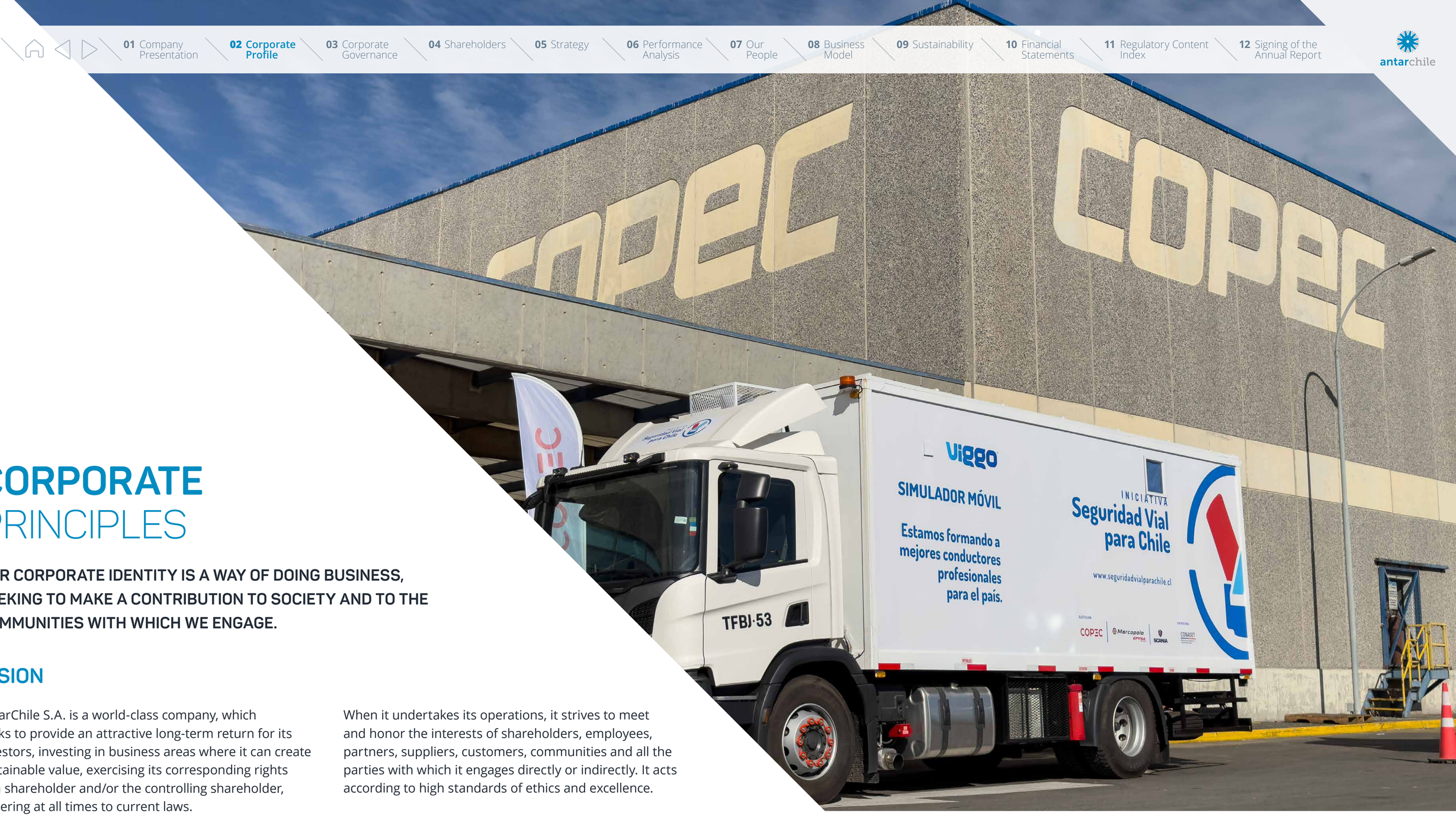
The company was also listed in the **S&P Global Sustainability Yearbook 2025,** with over 7,690 companies evaluated and 780 selected. AntarChile S.A. is part of the industrial conglomerates sector, and only 10 of the 67 companies evaluated were selected, and it is the only Chilean company on this list.

## COMMITMENT OF SUBSIDIARIES AND ASSOCIATES

**Empresas Copec S.A. and Golden Omega S.A. are member companies of the Global Compact Chile,** committing to implementing the ten principles of the organization and to working together to create partnerships that help to comply with the 2030 Agenda of the United Nations and its 17 Sustainable Development Goals (SDGs) in the decade of action.

**Empresas Copec S.A., ARAUCO, Copec S.A., Abastible S.A., Nutrisco S.A. and Orizon S.A. are also part of Acción Empresas,** sharing the conviction that businesses are essential for the development of society and the world. They work in collaboration on the global challenges, undertaking a leading role in the business transformations that Chile and the world need.






# CORPORATE PRINCIPLES

**OUR CORPORATE IDENTITY IS A WAY OF DOING BUSINESS, SEEKING TO MAKE A CONTRIBUTION TO SOCIETY AND TO THE COMMUNITIES WITH WHICH WE ENGAGE.**

## VISION

AntarChile S.A. is a world-class company, which seeks to provide an attractive long-term return for its investors, investing in business areas where it can create sustainable value, exercising its corresponding rights as a shareholder and/or the controlling shareholder, adhering at all times to current laws.

When it undertakes its operations, it strives to meet and honor the interests of shareholders, employees, partners, suppliers, customers, communities and all the parties with which it engages directly or indirectly. It acts according to high standards of ethics and excellence.

# VALUES

**ANTARCHILE S.A. ACTS AND ADHERES TO A SERIES OF CORPORATE VALUES THAT GUIDE HOW IT ENGAGES WITH THE MARKET, ITS COMPANIES AND STAKEHOLDERS.**



To always consider in our acts the **moral principles of honesty, justice, fairness and fair treatment** in our employee and supplier relations.



**To work with dedication, honesty and excellence,** and to uphold the values and policies of AntarChile S.A.



**To comply with current regulations and the commitments regulating our business.** The company also aims to exceed the standards established.



**To inform, train and involve our employees, contractors and suppliers in fulfillment of these commitments,** getting this policy implemented with everybody's collaboration and effort.



To have and apply systems and procedures enabling us **to manage the risks of our business suitably, regularly assessing our performance** in all the processes, and timely adopting the corrective measures needed.

antarchile




# COMMITMENTS

To contribute to society by **generating the greatest value possible, which sustainably benefits shareholders, employees, suppliers, customers and the communities** where the company and its subsidiaries operate, by means of efficient, responsible, innovative and quality management in all our processes.

**To promote the sustainable use of the natural and energy resources of our environment,** investing in research, technological innovation and training to prevent and gradually, continually and systematically reduce the environmental footprint.

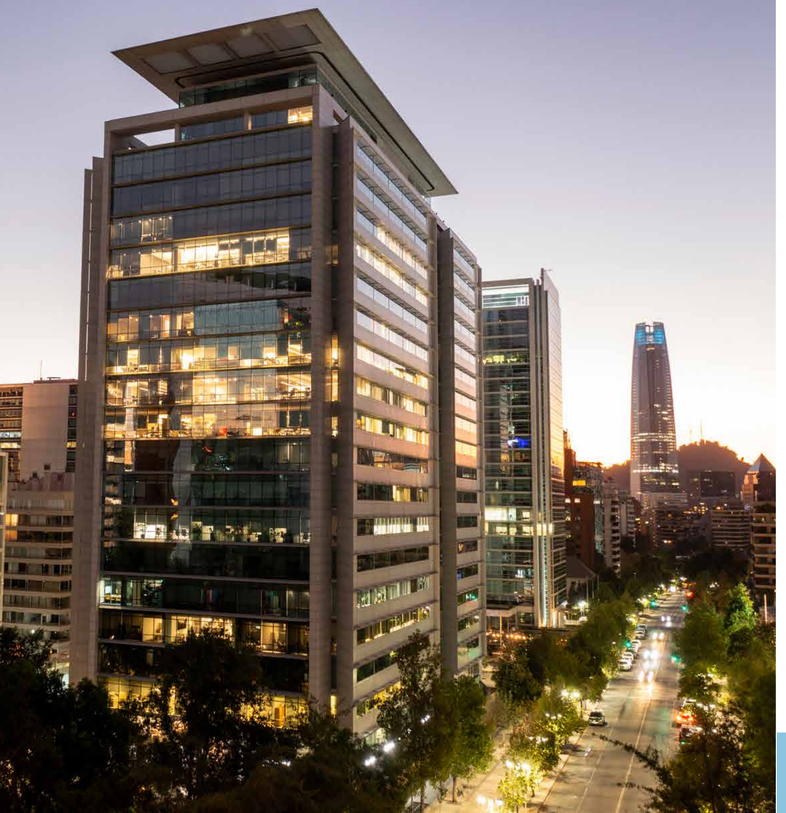
**To safeguard the safety and occupational health of our employees,** striving to continually and steadily reduce the risks.

**To generate conditions for the development of all the people who are part of the company,** promoting workplaces based on respect, honesty, professional quality, training and teamwork.

**To keep up transparent and honest communication** with the different major players for our company.

## DEFINITION AND UPDATING OF PRINCIPLES

In 2023 and 2024, the board of directors and senior management worked on defining the mission and purpose, and on updating the vision and values of the company, thereby providing guidelines on value creation for the next few years. It is estimated that this process will be completed in 2025.



# HISTORY

## CORPORATE

**1989**

**Inversiones Epemar S.A. (now AntarChile S.A.) is incorporated,** whose main asset is a 32.07% shareholding of Compañía de Petróleos de Chile S.A.

**1994**

**Inversiones Epemar S.A. absorbs Inversiones Indomar S.A. and AntarChile S.A.,** changing its business name to AntarChile S.A., thereby becoming the main investment vehicle of the Angelini Group.

**2000**

**AntarChile S.A.** takes control of Compañía de Petróleos de Chile S.A. by acquiring a 30.5% stake and attaining a 60.11% shareholding of that company, which is consolidated as the company's main asset.

**2003**

**Compañía de Petróleos de Chile S.A.** becomes an investment holding called Empresas Copec S.A., which has shareholding control of ARAUCO, Abastible S.A. and Pesquera Iquique-Guanaye S.A. (IGEMAR), among other companies. The subsidiary Compañía de Petróleos de Chile Copec S.A. is incorporated to develop and manage the liquid fuel and lubricant distribution business, which is then controlled by Empresas Copec S.A.

2005 →

**2005**

**AntarChile S.A.** sells its 15.42% shareholding of Compañía Sud Americana de Vapores S.A.

**2006**

**The company** acquires a 9.5% shareholding of Colbún S.A., a leading company in the power generation sector in Chile.

**2018**

**AntarChile S.A.** is listed on the Dow Jones Sustainability Index Chile (DJSI Chile).

**2019**

**AntarChile S.A.** is listed on the Dow Jones Sustainability Index MILA (DJSI MILA).

**2021**

**AntarChile S.A.** launches a five-year share buyback program, which entails buying back up to 5% of the total shares.

→ Forestry sector

antarchile

# HISTORY

## FORESTRY SECTOR

### 1996

**ARAUCO acquires Alto Paraná S.A.,** now ARAUCO Argentina S.A. This was the first expansion outside Chile.

### 2003

**ARAUCO** launches the first construction stage of the Nueva Aldea project, a forestry and industrial complex in the Biobío region.

### 2004

**ARAUCO** commissions its Valdivia mill in the Los Ríos region.

### 2009

**ARAUCO and Stora Enso** acquire the assets of the Ence business group in Uruguay, giving rise to the Montes del Plata industrial and forestry project.

### 2011

**ARAUCO** enters the US market with the acquisition of the Moncure panel mill.

### 2012

**ARAUCO** starts up the Teno panel mill in the Maule region, and acquires the panel company Flakeboard Company Limited in the United States.

### 2016

**ARAUCO** acquires 50% of Tafisa in Portugal, now Sonae ARAUCO. The deal includes mills in Spain, Portugal, Germany and South Africa.

### 2017

**Arauco do Brasil, a subsidiary of ARAUCO,** acquires Masisa do Brasil. ARAUCO signs an agreement in Mexico to acquire the assets of Masisa S.A.

### 2018

**ARAUCO** starts construction of the Arauco mill modernization and expansion (MAPA, according to the Spanish acronym) project. This initiative entails an investment of US$2.35 billion.

### 2019

**The Grayling panel mill is inaugurated,** the largest Chilean investment in a productive plant in the United States amounting to US$450 million, which has an installed capacity of 800,000 $m^3$ of wood panels a year.

### 2020

**ARAUCO** becomes the world's first forestry company to be certified as carbon neutral.

**ARAUCO** acquires Odd Industries, a pioneer ethically-driven industrial artificial intelligence company.

**ARAUCO's dissolving pulp mill in Valdivia starts up,** at an investment of around US$190 million and a production forecast of 550,000 tons a year.

### 2021

**Arauco do Brasil** acquires Stora Enso's 20% stake in Arauco Florestal Arapoti for about US$52 million.

### 2022

**ARAUCO** starts up line 3 of the MAPA project, thereby officially launching its pulp production process.

**ARAUCO** signs an investment agreement of US$3 billion with the government of Mato Grosso do Sul to build a future pulp mill.

**ARAUCO** will build a new MDF production line in Mexico at an estimated investment of US$235 million, which will add around 300,000 $m^3$ of panels a year.

### 2023

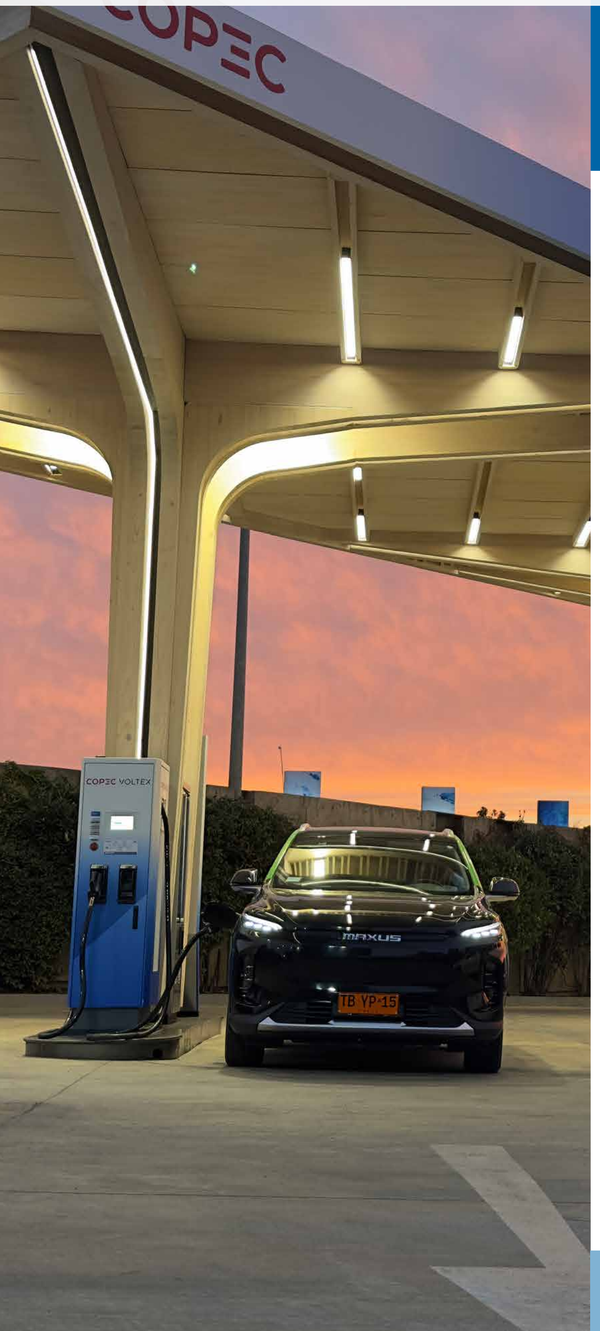
**ARAUCO** reaches an agreement on the purchase and sale of forestry assets of around 85,000 hectares of eucalyptus and pine forest plantations in Paraná, Brazil. The total price of the purchase and sales agreement amounts to US$1.16 billion.

**ARAUCO** acquires 100% of the ownership of E2E, which currently has operations in Chile and Brazil.

**ARAUCO** shuts down its Licancel pulp mill operations.

## Energy sector

arauco




# HISTORY

## ENERGY SECTOR

### 2010

**Compañía de Petróleos de Chile Copec S.A.** acquires a majority shareholding of Proenergía Internacional S.A. in Colombia, which controls Organización Terpel S.A., the leading fuel distributor in that country.

### 2011

**Abastible S.A.** acquires 51% of the Colombian gas distribution company Inversiones del Nordeste S.A., now Colgas S.A.

### 2012

**Compañía de Petróleos de Chile Copec S.A.** consolidates the 59% stake of Organización Terpel S.A. in Colombia by means of a takeover bid of Proenergía Internacional S.A.

### 2014

**Empresas Copec S.A. and Ultraterra Ltda.** reach an agreement with AES Gener S.A. to sell 50% of their interest in Empresa Eléctrica Guacolda S.A., of which each had a 25% shareholding.

### 2016

**Compañía de Petróleos de Chile S.A.** buys five companies from Delek US Holdings in the United States, which operate 348 gas stations, mainly under the MAPCO brand, and supply a further 142 gas stations managed by third parties.

**Abastible S.A. becomes the third largest LPG distributor in South America after** acquiring the LPG operations of Repsol in Ecuador (Duragas S.A.) and Peru (Solgas S.A.).

### 2018

**TERPEL** acquires the assets of ExxonMobil in Colombia, Ecuador and Peru. It finances this operation by issuing bonds in the Colombian market.

### 2019

**Compañía de Petróleos de Chile Copec S.A.** launches Voltex, the largest network of fast-charging stations for electric vehicles in South America. TERPEL Voltex inaugurates its first electric charging station, which interconnects the Bogotá-Medellín road.

### 2020

**Copec S.A.** inaugurates El Conquistador in the district of Maipú, the largest electroterminal in Chile, at an investment of US$80 million.

### 2021

**Copec S.A.** publishes its statement on climate change and reports a plan to be carbon neutral by 2030.

**Abastible S.A.** sells its entire interest in Gasmar S.A. to Inversiones Arco 4 SpA, part of the Arroyo Energy Group, for about US$117.6 million.

**Compañía de Petróleos de Chile S.A.** changes its name to Copec S.A., eliminating the word *petróleo* (oil) from its business name.

### 2022

**Copec S.A.** closes the purchase of Blue Express for Ch$221,000 million and ventures into the last-mile logistics business.

### 2023

**Copec S.A.** becomes a majority shareholder of Ampere Energy, a leader of smart energy storage in Spain.

**Copec S.A.** sells 100% of the shares of MAPCO Express Inc. for US$725 million.

## Fisheries and food sector



# HISTORY

## FISHERIES AND FOOD SECTOR

### 1992

**Pesquera Iquique-Guanaye S.A. is incorporated** after the merger of Sociedad Pesquera Guanaye S.A. and Pesquera Iquique S.A.

### 1999

**Corpesca S.A. arises from the merger of the fishery and industrial assets of Empresa Pesquera Eperva S.A., Pesquera Iquique-Guanaye S.A. and Sociedad Pesquera Coloso S.A.** It is now the leading industrial fishing company in the north of Chile.

### 2009

**Golden Omega S.A. is incorporated** to produce omega-3 concentrates from anchovy fish oil.

### 2010

**Orizon S.A.** starts up after SouthPacific Korp S.A., a subsidiary of Pesquera Iquique-Guanaye S.A., and Pesquera San José S.A. merge their fishery and aquaculture operations from the Coquimbo to Los Lagos regions.

### 2013

**Corpesca S.A.** acquires 60% of Sementes Selecta S.A. in Brazil, which produces soy protein concentrates (SPC), consolidating its position as a protein supplier.

### 2016

**Corpesca S.A.** acquires 30% of FASA América Latina in Brazil, a company that produces high quality protein concentrates for animal feed, at an investment of US$43 million.

### 2017

**Pesquera Iquique-Guanaye S.A.** (Igemar) and Empresa Pesquera Eperva S.A. buy 23% of Corpesca S.A. from Sociedad Pesquera Coloso S.A. With this transaction, Igemar and Empresa Pesquera Eperva S.A. have a 100% controlling ownership stake of Corpesca S.A.

**Corpesca do Brasil Empreendimentos e Participações Ltda.,** a subsidiary of Corpesca S.A., sells 60% of its associate Sementes Selecta S.A. for US$218 million.

### 2018

**Empresa Pesquera Eperva S.A. and Pesquera Iquique-Guanaye S.A.** purchase Sociedad Pesquera Coloso S.A.'s stake in Orizon S.A. and end up with 100% ownership.

### 2019

**Inversiones Caleta Vitor S.A. is incorporated** from the demerger of Corpesca S.A. The new company is assigned the assets that are outside the strictly fisheries business.

**Corpesca Do Brasil,** a subsidiary of Inversiones Caleta Vitor S.A., sells 10% of its remaining shares in CJ Selecta S.A. for US$40.6 million.

### 2021

**Inversiones Caleta Vitor S.A.** subscribes the purchase of 50% of the shareholding of the Caleta Bay group of companies.

### 2022

**Orizon S.A.** acquires 65% of Valle Frío SpA. This purchase arose from it subscribing and paying 4,260,493 shares amounting to US$22.5 million.

**Orizon S.A.** agrees to demerge the company, establishing two new companies, Nutrisco S.A. and Nutrisco Chile S.A., with Orizon S.A. continuing to exist.

**Inversiones Caleta Vitor S.A.** sells all its shares in FASA to Rousselot Gelatinas do Brasil Ltda. for about R$686.8 million.

### 2023

**Orizon S.A.** acquires 70% of Fiordosur to boost its exports to strategic markets like the United States and China.

### Other investments

# HISTORY

## OTHER INVESTMENTS

### 2007

**Sociedad Minera Isla Riesco S.A. is incorporated,** now Mina Invierno S.A., to mine a coal-bearing deposit in the Magallanes region.

### 2018

**Alxar Internacional SpA** acquires 40% of the Peruvian company Cumbres Andinas, which in turn owns 100% of the company Marcobre, to undertake with the Breca Group the Mina Justa mining project in the south of Peru.

### 2021

**Empresas Copec S.A.** sells Inversiones Ultraterra its interest in Mina Invierno on Riesco Island in the Magallanes region. Empresas Copec S.A. thereby fully pulls out of the coal business.

**Mina Justa** makes its first shipment of 22,000 wet metric tons of copper concentrate.

### 2022

**Mina Justa** continues its ramp-up process, and in its first year of full operation it produced 125,000 tons of fine copper with net copper sales of over US$1 billion.

**The Las Salinas project makes progress.** The Committee of Ministers approves the clean-up of the surface area by means of bacterial bioremediation to eliminate the contaminants present in the area.

### 2023

**Alxar Internacional SpA** announces the Justa Subterránea project in Peru. The project, which might start up production in 2028, would increase current reserves by 30%, with more than 500,000 tons of fine copper, extending the mine's lifespan by five more years. The project is pending approval by the board of directors of Mina Justa.

### 2024 highlights



# 2024 HIGHLIGHTS

## CORPORATE

S&P Global
AntarChile S.A.
Industrial Conglomerates
Sustainability Yearbook Member
Corporate Sustainability Assessment (CSA) 2024

### LISTING ON THE LEADING GLOBAL SUSTAINABILITY INDEXES

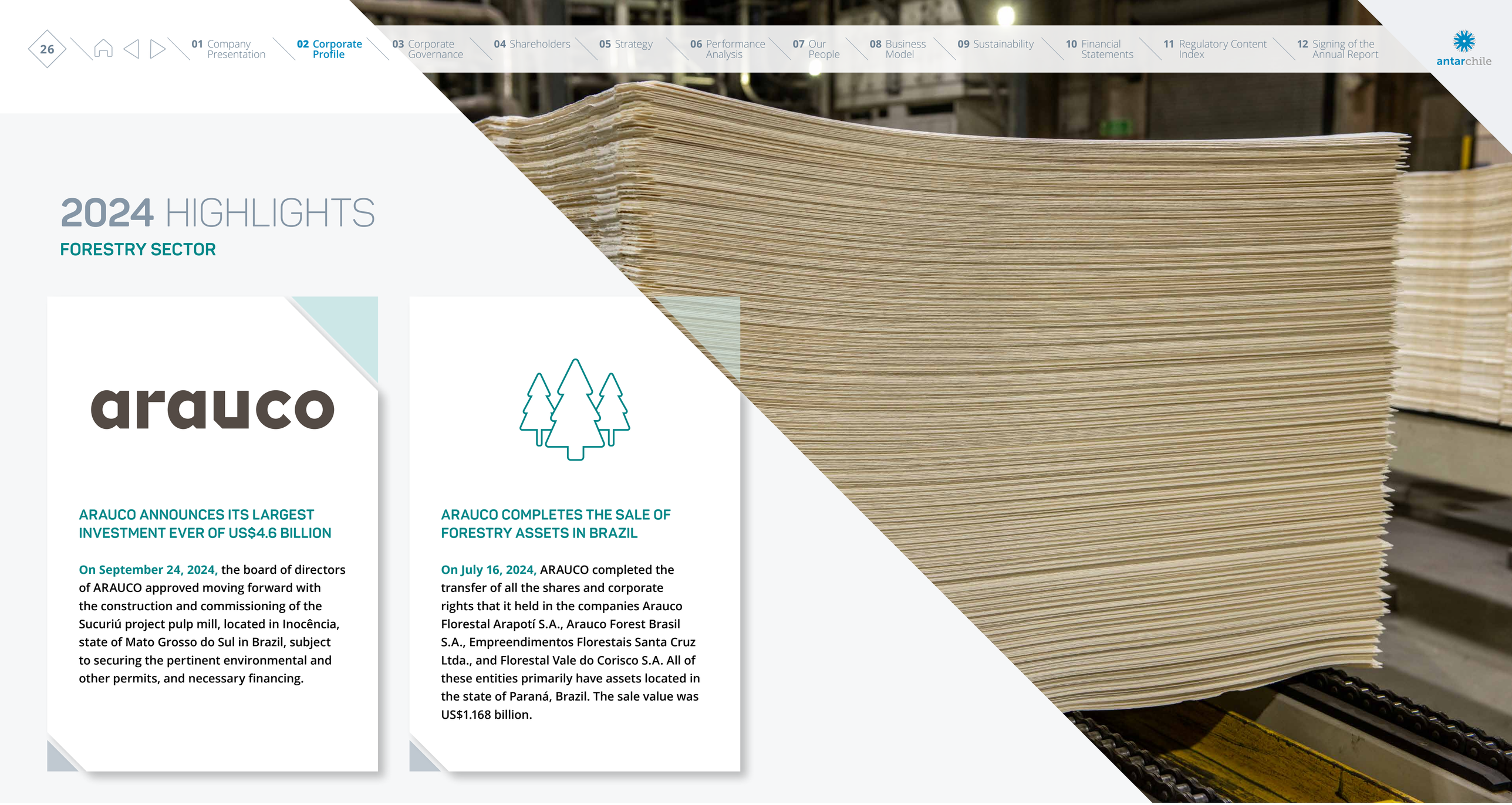
**AntarChile S.A.** is listed in the **S&P Global Sustainability Yearbook 2025,** and for the sixth and seventh years running was selected to be on the Dow Jones Sustainability Index Chile and the **Dow Jones Sustainability Index MILA,** respectively.

### CHANGES IN THE DIVIDEND POLICY

**On October 4, 2024,** the board of directors agreed to modify the dividend policy, reducing the percentage of the net profits in the year to be distributed as a dividend from 40% to 30%. This modification of the dividend policy shall apply to dividends to be distributed for the profits in 2024, 2025 and 2026. For years thereafter, the company might return to the 40% dividend policy.

**On November 20, 2024,** the board of directors agreed to establish that in November of each year the board shall decide on the possibility of distributing an interim dividend to shareholders. This will be paid in December, provided that a year-end with positive results is foreseen and that the company has ready cash.





# 2024 HIGHLIGHTS

## FORESTRY SECTOR

arauco

### ARAUCO ANNOUNCES ITS LARGEST INVESTMENT EVER OF US$4.6 BILLION

**On September 24, 2024,** the board of directors of ARAUCO approved moving forward with the construction and commissioning of the Sucuriú project pulp mill, located in Inocência, state of Mato Grosso do Sul in Brazil, subject to securing the pertinent environmental and other permits, and necessary financing.

### ARAUCO COMPLETES THE SALE OF FORESTRY ASSETS IN BRAZIL

**On July 16, 2024,** ARAUCO completed the transfer of all the shares and corporate rights that it held in the companies Arauco Florestal Arapotí S.A., Arauco Forest Brasil S.A., Empreendimentos Florestais Santa Cruz Ltda., and Florestal Vale do Corisco S.A. All of these entities primarily have assets located in the state of Paraná, Brazil. The sale value was US$1.168 billion.

# 2024 HIGHLIGHTS

## ENERGY SECTOR

### COPEC ADDS NEW BRANDS TO ITS STORE VALUE PROPOSITION

**On April 30, 2024, Copec S.A.** acquired 100% of the shares of Sociedad Meet SpA, which operates the fast-casual burger chain Streat Burger, for a total of US$8.9 million. Streat Burger currently has six stores in Santiago and one inside the San Francisco de Mostazal gas station.

**Arcoprime signed the master franchise agreement for Chile of the renowned American pizza and Italian food brand, Sbarro.** In November, the first Sbarro store celebrated its grand opening, located in the Pronto store at Príncipe de Gales in La Reina.

### TERPEL SELLS ITS SUBSIDIARY IN ECUADOR AND ASSETS IN PERU

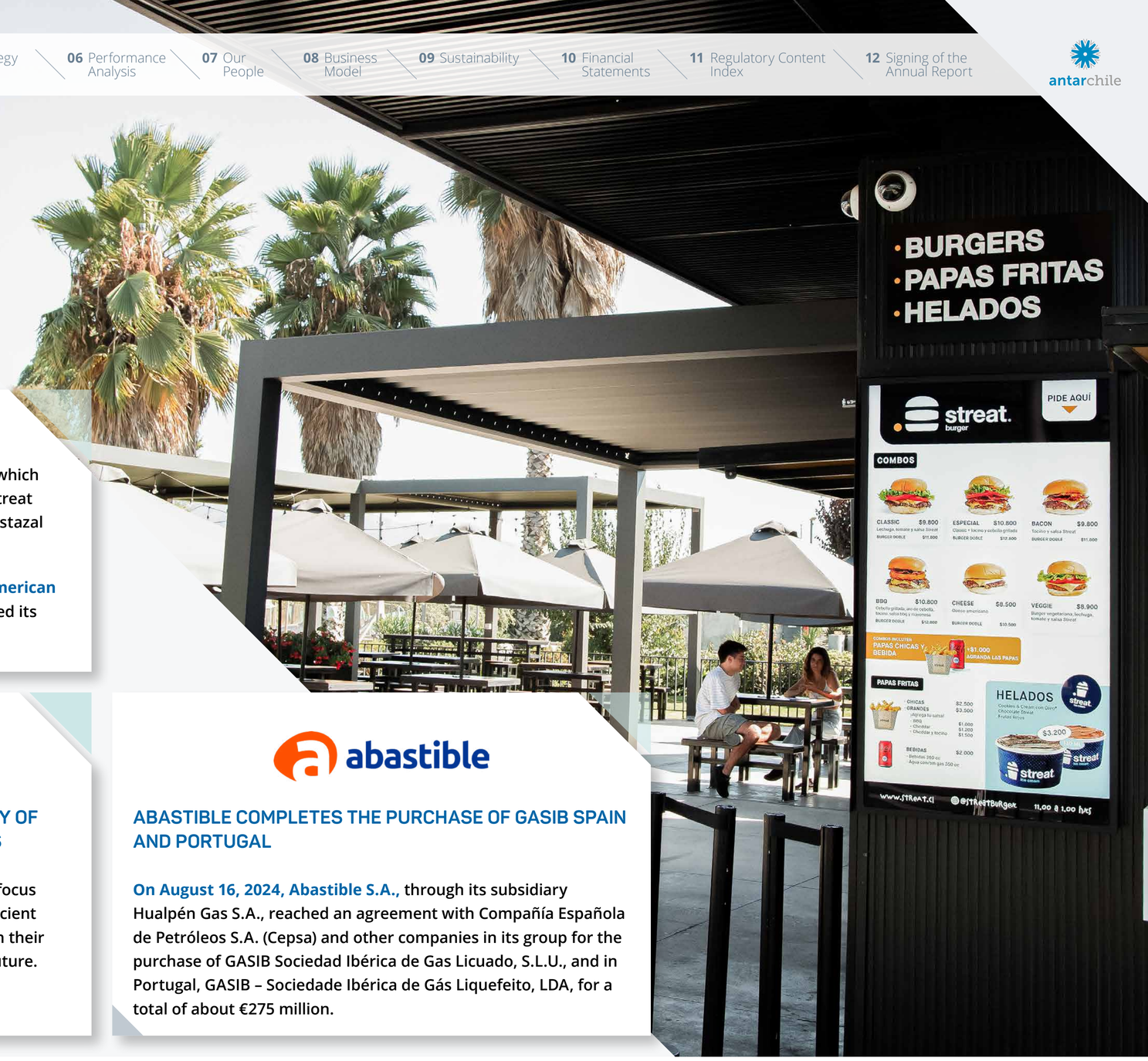
**Organización Terpel S.A.** reached an agreement with Corporación Primax S.A. to sell it its subsidiary in Ecuador and assets in Peru for US$64 million. The reason for the divestment is the company's interest in focusing on the lubricants business in Ecuador and Peru.

### ABASTIBLE CREATES A SUBSIDIARY OF SUSTAINABLE ENERGY SOLUTIONS

**The new subsidiary, Abastible-Tec,** will focus on promoting renewable energy and efficient solutions, aiming to support industries in their transition towards a more sustainable future.

### ABASTIBLE COMPLETES THE PURCHASE OF GASIB SPAIN AND PORTUGAL

**On August 16, 2024, Abastible S.A.,** through its subsidiary Hualpén Gas S.A., reached an agreement with Compañía Española de Petróleos S.A. (Cepsa) and other companies in its group for the purchase of GASIB Sociedad Ibérica de Gas Licuado, S.L.U., and in Portugal, GASIB – Sociedade Ibérica de Gás Liquefeito, LDA, for a total of about €275 million.



# 2024 HIGHLIGHTS

## FISHERIES AND FOOD SECTOR




### NUTRISCO OPENS ITS FIRST U.S. OFFICE

**Through Nutrisco North America,** the company aims to step up its presence in frozen fruit and premium marine products in the U.S. market. To achieve this, they opened their first business center in Miami, Florida.

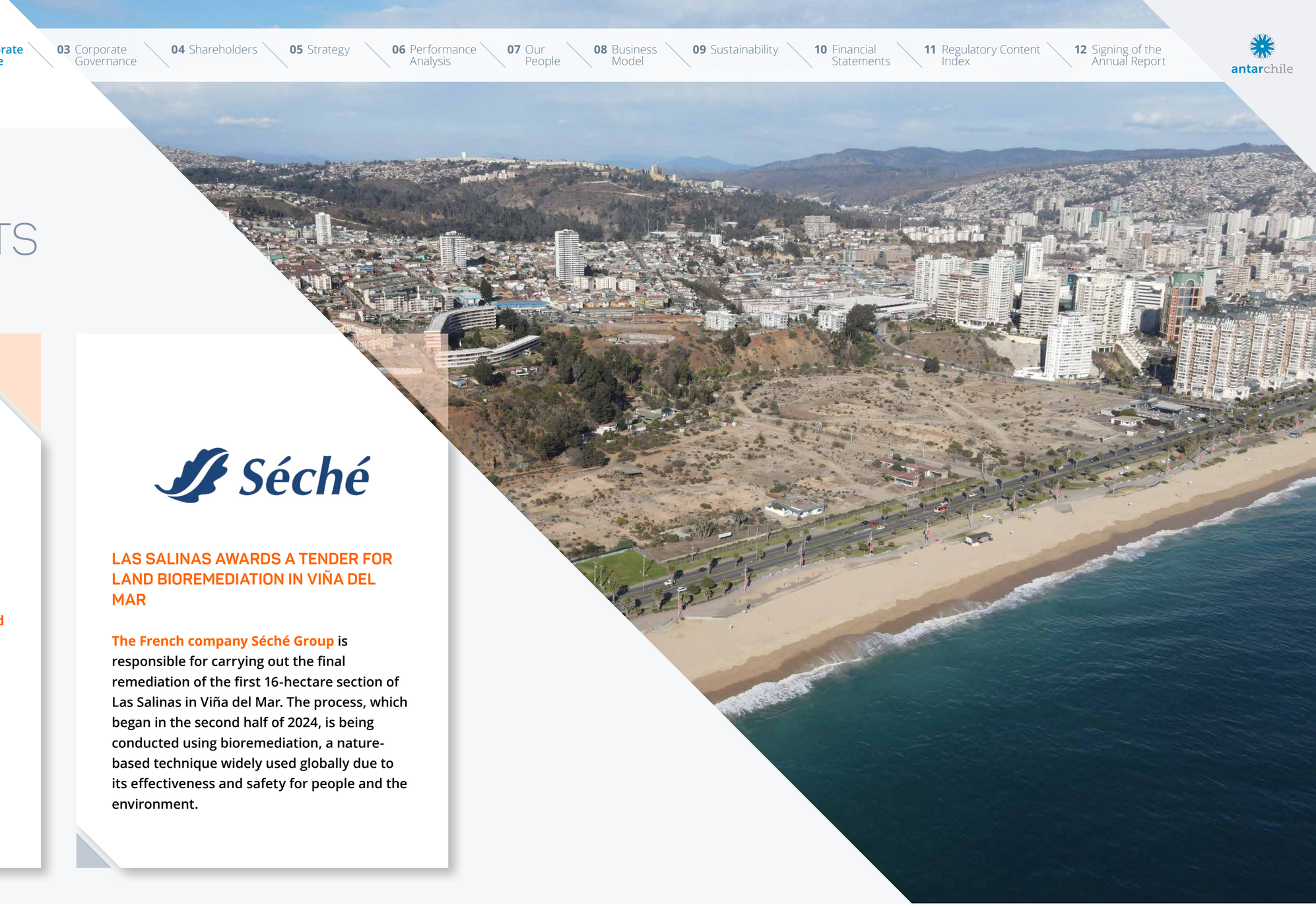



### NUTRISCO COMPLETES ITS FIRST U.S. ACQUISITION WITH LIVEMORE SUPERFOODS

**On June 3, 2024, Valle Frío SpA, a subsidiary of Nutrisco S.A.,** acquired 80% of the US company Livemore Superfoods LLC. The purchase price was US$3.8 million. At the time of the acquisition, Valle Frío SpA also made a capital increase in Livemore Superfoods LLC of US$1.3 million.

# 2024 HIGHLIGHTS

## OTHER INVESTMENTS

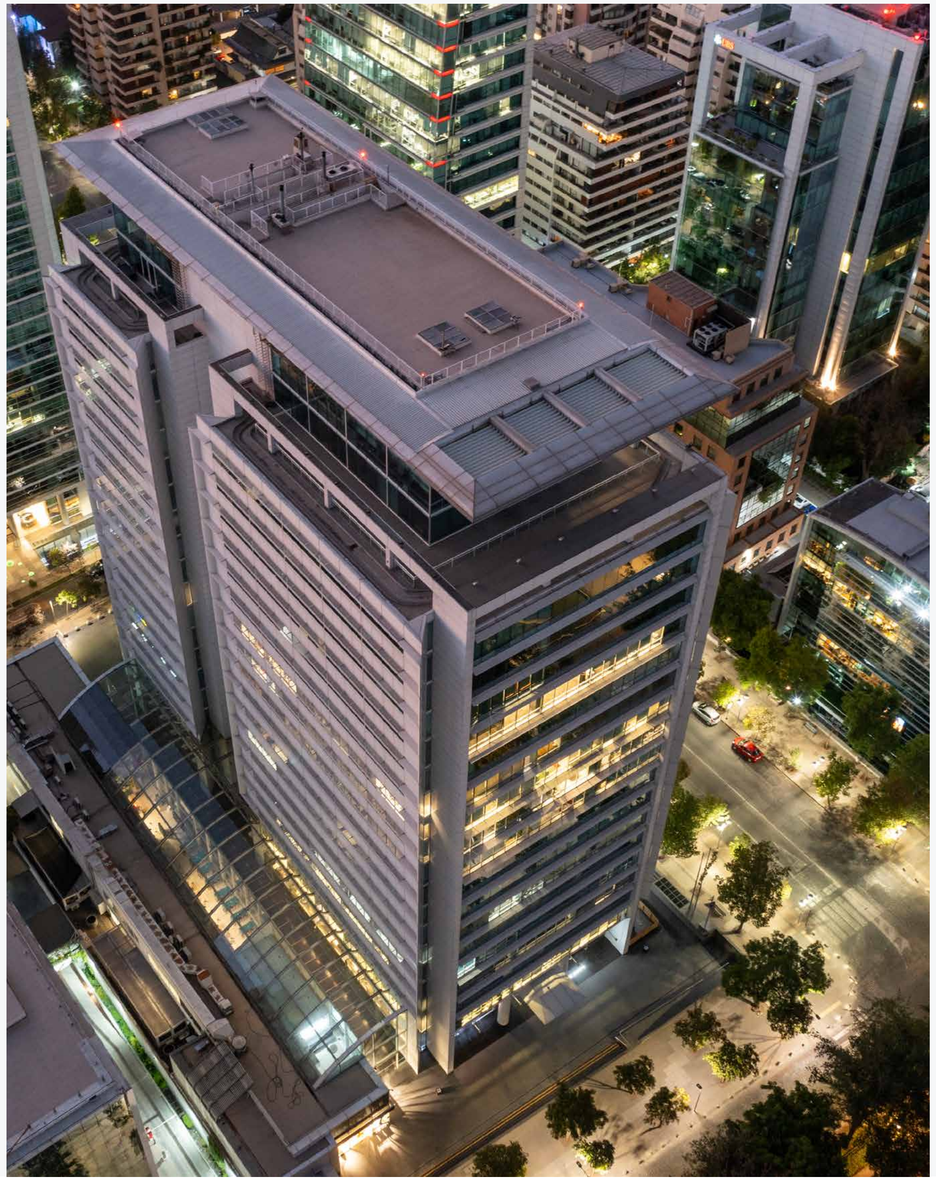


### LAS SALINAS CREATES A SUBSIDIARY FOR SOIL REMEDIATION

**On February 21, 2024, Las Salinas S.A. formed the company Remedia Green Tech SpA** with a share capital of Ch$300 million, equivalent to 100% ownership. Its main business is to provide engineering services and related technical consultancy activities.

### LAS SALINAS AWARDS A TENDER FOR LAND BIOREMEDIATION IN VIÑA DEL MAR

**The French company Séché Group** is responsible for carrying out the final remediation of the first 16-hectare section of Las Salinas in Viña del Mar. The process, which began in the second half of 2024, is being conducted using bioremediation, a nature-based technique widely used globally due to its effectiveness and safety for people and the environment.



# ACCOLADES FOR **SUBSIDIARIES AND ASSOCIATES**

merco TALENTO

**Empresas Copec and subsidiaries stand out among the most attractive companies to work for**

In the 2024 version of the MERCO Talent Chile ranking, Empresas Copec was once again in second place of business holding companies. Overall, it was ranked in 45th place. Copec climbed to tenth place in the overall ranking and remained in first place in the energy and distribution sector. Abastible retained third place in that same category and was in 43rd place overall. ARAUCO led the forestry category and rose to 31st place in the overall ranking.

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

**Empresas Copec S.A. is ratified on the Dow Jones Sustainability Index 2024**

For the ninth year running, it was recognized in the index as one of the leading companies globally, according to the economic, social and environmental criteria evaluated. In this edition, it was ranked in the top 5 of the oil & gas-refining & marketing sector.

La Voz del Mercado 2024

**Empresas Copec wins *La Voz del Mercado* (The Voice of the Market) award for the sixth consecutive time**

This recognition is given by EY, the Santiago Stock Exchange and the Chilean Institute of Directors (IdDC, according to the Spanish acronym) to companies that trade on the stock exchange and stand out for their good corporate governance practices.

RANKING
Most Innovative Companies Chile
2024
MIC · El Mercurio

**Copec S.A. leads the ranking of the most innovative companies in Chile**

It was awarded first place in the fuel category of the Most Innovative Companies 2024 ranking, made by MIC Business Consulting, the ESE Business School of Universidad de Los Andes and the *El Mercurio* newspaper. It was also distinguished as the most admired company for innovation in Chile.

merco
MONITOR EMPRESARIAL DE REPUTACIÓN CORPORATIVA

**Copec S.A. is one of the top five companies with the best corporate reputation, according to the MERCO 2024 ranking**

Empresas Copec S.A. was in 23rd place of the same ranking, Abastible S.A. in 48th place and ARAUCO in 56th place.

Powered by Brinca® y Escuela de Negocios UAI®

### ARAUCO's Water Challenge Program is acknowledged in the Sustainability Ranking 2024

Brinca and the Business School of the Adolfo Ibáñez University selected ARAUCO as one of the winning companies in the environmental category for its Water Challenge program, which provides solutions to guarantee the water supply to surrounding communities.

### Empresas Copec S.A. and Copec S.A. stand out in the MERCO ESG ranking

In the 2023 version of the ranking published in May 2024, Empresas Copec S.A. was in 15th place of the 100 leading companies in Chile for sustainability, heading the business holding category. The subsidiary Copec S.A. was the leader of the energy and distribution category and in 11th place of the overall ranking. Abastible S.A. was in 35th place and ARAUCO in 67th place.

### Copec S.A. receives ProCalidad and ICREO awards

It obtained first place in the gas station category of the ProCalidad National Customer Satisfaction Index, conducted by the consultant Praxis and the Adolfo Ibáñez University. It also received an award for being one of the leading companies for ten years in the ICREO ranking of the consultant Almabrands, which measures the confidence in organizations.

### Citizen Brands

In the 15th version of the Cadem study, the subsidiary **Copec S.A.** was the leader of the gas station category and moved up from 15th to 2nd place in the overall ranking, which covers 310 companies. **Pronto** was the leader in the convenience store sector, climbing from 91st to 37th place in the overall ranking. **ARAUCO** and **Blue Express** were also ranked as citizen brands.

### TERPEL is one of the five best companies to work for in Colombia

The subsidiary received the Gallup Exceptional Workplace Award 2024, which considers work cultures in 96 countries.

### ARAUCO and Copec S.A. stand out as leaders of timely payments

These subsidiaries received the Best Paying Companies in 2024 award by the Commodities Exchange and the Chilean Association of Entrepreneurs.

### Duragas S.A. is recognized for its sustainable management

This subsidiary of Abastible S.A. was distinguished by the Guayaquil Chamber of Commerce with the Mention of Merit for Corporate Social Responsibility.

### Copec S.A. stands out in the Corporate Sustainability Perception Index 2024

The subsidiary was in 12th place of the ranking compiled by Ipsos, which analyses 100 companies in the country.

### Duragas S.A. is recognized as the best place to work in the gas industry in Ecuador

This subsidiary of Abastible S.A. won the Employer Branding 2023 award in its segment.

### TERPEL is ranked for the first time among the 15 companies with the best reputation in Panama

In 2024, the subsidiary climbed eight places in the Panama Corporate Reputation Business Monitor (MERCO) ranking compared to 2023 and was the leader of the fuel sector.

### Copec S.A. is in first place in the diversity, equality and inclusion category of the Tank Storage Magazine awards

It received this award for its initiative *Encuentro de Mujeres en la Operación* (Women's Gathering in the Operation), which fosters female leadership.



# 03
# CORPORATE GOVERNANCE

**CONTINUOUS IMPROVEMENT IS PART OF OUR MANAGEMENT, SO WE INCORPORATE THE BEST CORPORATE PRACTICES AND TRANSMIT THEM TO THE ENTIRE ORGANIZATION.**

# GOVERNANCE FRAMEWORK

**THE COMPANY'S CORPORATE GOVERNANCE SEEKS TO GUARANTEE COMPLIANCE WITH THE LAW AND SELF-REGULATION STANDARDS.**

## OPERATION OF CORPORATE GOVERNANCE

AntarChile S.A. has a series of corporate practices, policies, procedures and manuals to assure the right and efficient operation of corporate governance.

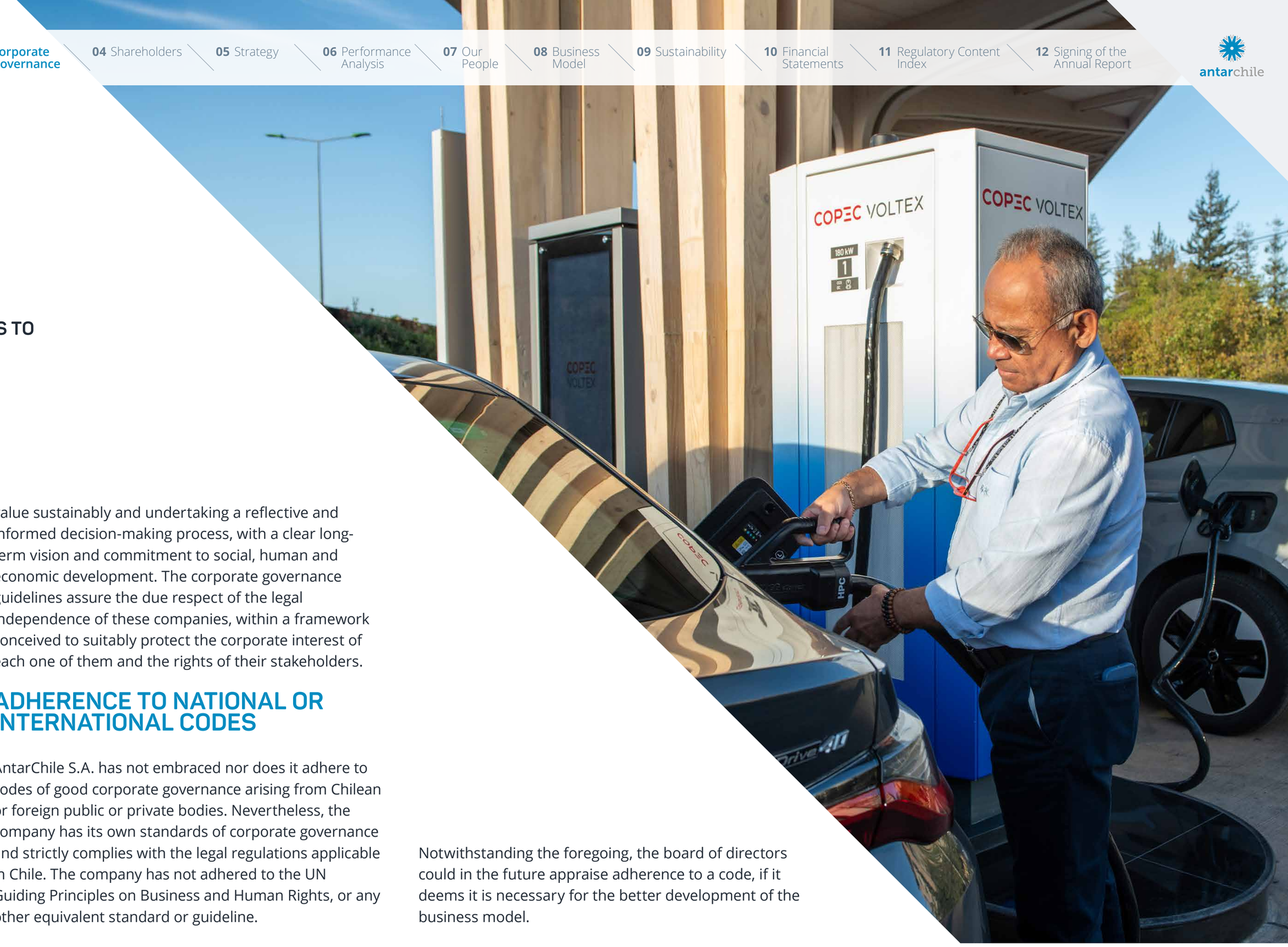
These corporate governance guidelines aim to guarantee that its management and investment practices consider economic, social and environmental aspects, leading to contributions that go beyond the direct economic benefit and regulatory compliance. They also foster the transparency and veracity of the information reported to the market, the fair treatment of all shareholders, the correct assignment of responsibilities within the company, and the transversal integration of sustainability to the business strategy. The company thereby aims for its practices to generate social value and ensure the care of people, the environment and the integrity of operations.

Subsidiaries have embraced similar principles, which are commensurate with an ongoing concern of creating value sustainably and undertaking a reflective and informed decision-making process, with a clear long-term vision and commitment to social, human and economic development. The corporate governance guidelines assure the due respect of the legal independence of these companies, within a framework conceived to suitably protect the corporate interest of each one of them and the rights of their stakeholders.

## ADHERENCE TO NATIONAL OR INTERNATIONAL CODES

AntarChile S.A. has not embraced nor does it adhere to codes of good corporate governance arising from Chilean or foreign public or private bodies. Nevertheless, the company has its own standards of corporate governance and strictly complies with the legal regulations applicable in Chile. The company has not adhered to the UN Guiding Principles on Business and Human Rights, or any other equivalent standard or guideline.

Notwithstanding the foregoing, the board of directors could in the future appraise adherence to a code, if it deems it is necessary for the better development of the business model.





# CORPORATE GOVERNANCE INSTRUMENTS

## CODE OF ETHICS

This sets out the guidelines on the company's ethical values for directors, managers and employees, fostering the strictest compliance with the various current regulations.

## INTERNAL REGULATION ON ORDER, HYGIENE AND SAFETY

This regulates the conditions, requirements, rights, benefits, obligations, prohibitions, and generally the forms and conditions of work, order, hygiene and safety of all workers of AntarChile S.A. in the activities undertaken by the company.

## MANUAL ON HANDLING INFORMATION OF INTEREST TO THE MARKET

This governs the handling of information in accordance with General Regulation N°270 of the Financial Market Commission. It defines the policies and procedures for the handling, use and/or disclosure of insider information or that of interest to the market.

## COMMUNITY CONTRIBUTION POLICY

This establishes the guidelines and procedures for the decisions to be made regarding contributions deemed appropriate and beneficial for the country or the communities where the company undertakes its activities.

## CONFLICT OF INTEREST POLICY

This identifies and regulates situations that constitute a conflict of interest, with this being construed as any situation in which the personal circumstances of a director, manager, representative, employee or consultant are contrary to the company's interest.

## HUMAN RIGHTS POLICY

This contains the principles that guide the conduct of every member of the company, so that activities are undertaken in accordance with the universal respect for and observance of human rights.

## RISK MANAGEMENT POLICY

This systematically contains the guidelines agreed on by the board of directors by means of an established methodology, so the company formally undertakes the comprehensive management of its risks to mitigate them and, if possible, improve decision-making.




### ANTITRUST POLICY
This specifies and bolsters the antitrust principles that must be rigorously adhered to and observed by everyone who is part of the company.

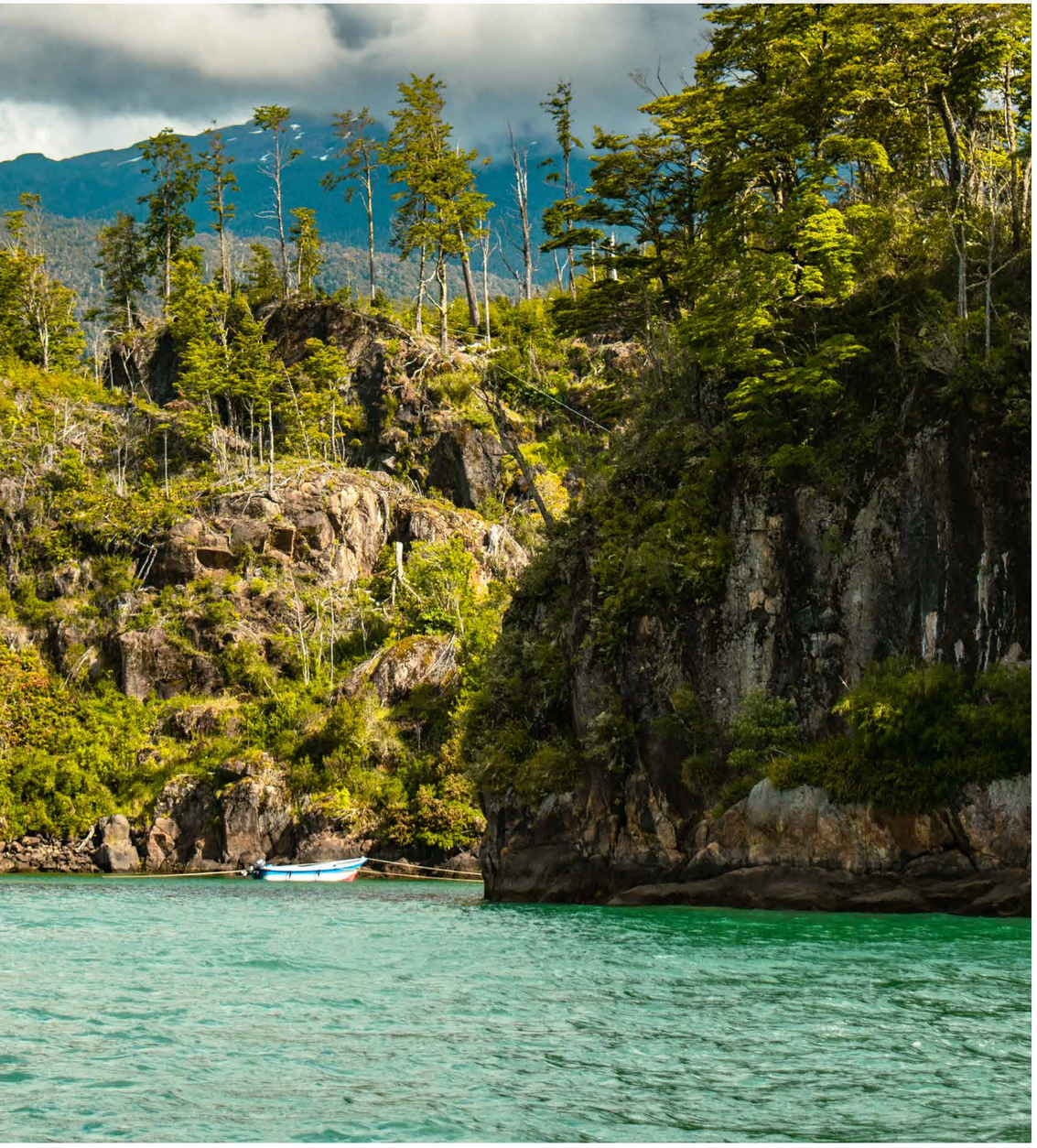
### CRIME PREVENTION POLICY
This establishes the guidelines underpinning the adoption, implementation and operation of the crime prevention model of AntarChile S.A., in accordance with what is set forth in Law N°20.393 on the Criminal Liability of Corporations.

### PUBLIC OFFICIAL ENGAGEMENT POLICY
This regulates the engagement of the company's employees, managers, representatives and directors with public officials in the performance of their jobs, within the framework of the company's activity to assure due transparency and probity in such engagement.

### WHISTLEBLOWING AND CONSULTATION CHANNEL PROCEDURE
This establishes a mechanism for investigating the whistleblowing reports submitted regarding the crimes indicated in Law N°20.393 and the company's internal regulation.

### RISK MANAGEMENT PROCEDURE
This includes a series of concepts, definitions, tools and processes to identify, categorize and assess the risks of the business processes. The controls needed to mitigate them are defined, their application is monitored and the results are reported to the company's board of directors.

### CORPORATE GOVERNANCE PROCEDURES
These include the director induction procedure, the board training procedure, the policy on hiring advisory services for the board of directors, the policy and procedure for applying to be a director, the manual on the analysis and assessment of information of interest to the market, and the procedure for replacing the CEO and/or senior managers.



# **ENVIRONMENTAL,** SOCIAL AND GOVERNANCE (ESG) APPROACH

## ENVIRONMENTAL

**AntarChile S.A. and each one of its members are committed to the development of its activity with a long-term vision, in a sustainable way and with the due protection and conservation of the environment.** The company seeks to generate a positive environmental footprint by means of sustainable business decisions, giving priority to investing in companies committed to environmentally friendly practices, the conservation of natural resources, and mitigation of climate change.

It also strives to include environmental criteria in its decision-making, fostering transparency and responsibility in management to promote sustainable development. The company's subsidiaries and associates also consider in their action the important aspects concerning the sustainable use of natural resources and respect for and protection of the environment in the areas where they operate, embracing good practices, values and commitments.

## SOCIAL

**The company undertakes its activities in a business environment in which its employees, service providers, the nature, customs and idiosyncrasies of the communities with which they engage form part of and affect the development of the businesses.** Bearing this in mind, the company makes a contribution to the progress of society and particularly to its stakeholders.

The operative subsidiaries of AntarChile S.A. also have a permanent commitment to the communities around its productive centers, developing relations of cooperation and joint work with neighbors and the authorities. The company therefore actively participates in educational, cultural, sports and social projects.

Moreover, AntarChile S.A. is committed to the universal observance of and unconditional respect for human rights, which is why it has a human rights policy, which transversally guides all the company's activities.

## GOVERNANCE

**Aware that good corporate governance is a key factor to generate sustainable value over time for shareholders and meet the needs of third parties that might have an interest in or be affected by the operation of the company,** AntarChile S.A. has embraced the principles, standards, practices and guidelines of the best corporate governance practices, transmitting them to all its managers and employees.

The company develops ESG issues through the board of directors, the body in charge of defining the guidelines to be carried out on this matter.

## CONFLICTS OF INTEREST AND FREE COMPETITION

To detect and manage these matters, the company developed a conflict of interest policy. This policy aims to identify and regulate situations that create a clash between personal interest and that of the company, potentially affecting the judgment or actions of those involved and, therefore, compromising the independence and/or impartiality necessary to make a particular decision.

These guidelines apply to the actions of the company's directors, senior managers, representatives, employees, and advisors. They consider that an individual's personal interest isn't necessarily limited to an economic interest. It can be associated with any direct or indirect benefit, even those stemming from relationships with third parties, which could affect the independence, impartiality, or judgment when acting on behalf of the company.

Furthermore, to detect and manage conduct that could affect free and fair competition, the company developed a free competition policy. This policy applies to directors, senior managers, and all other employees of AntarChile S.A., ensuring strict compliance with the laws and regulations on this matter in all jurisdictions where the company conducts its business.

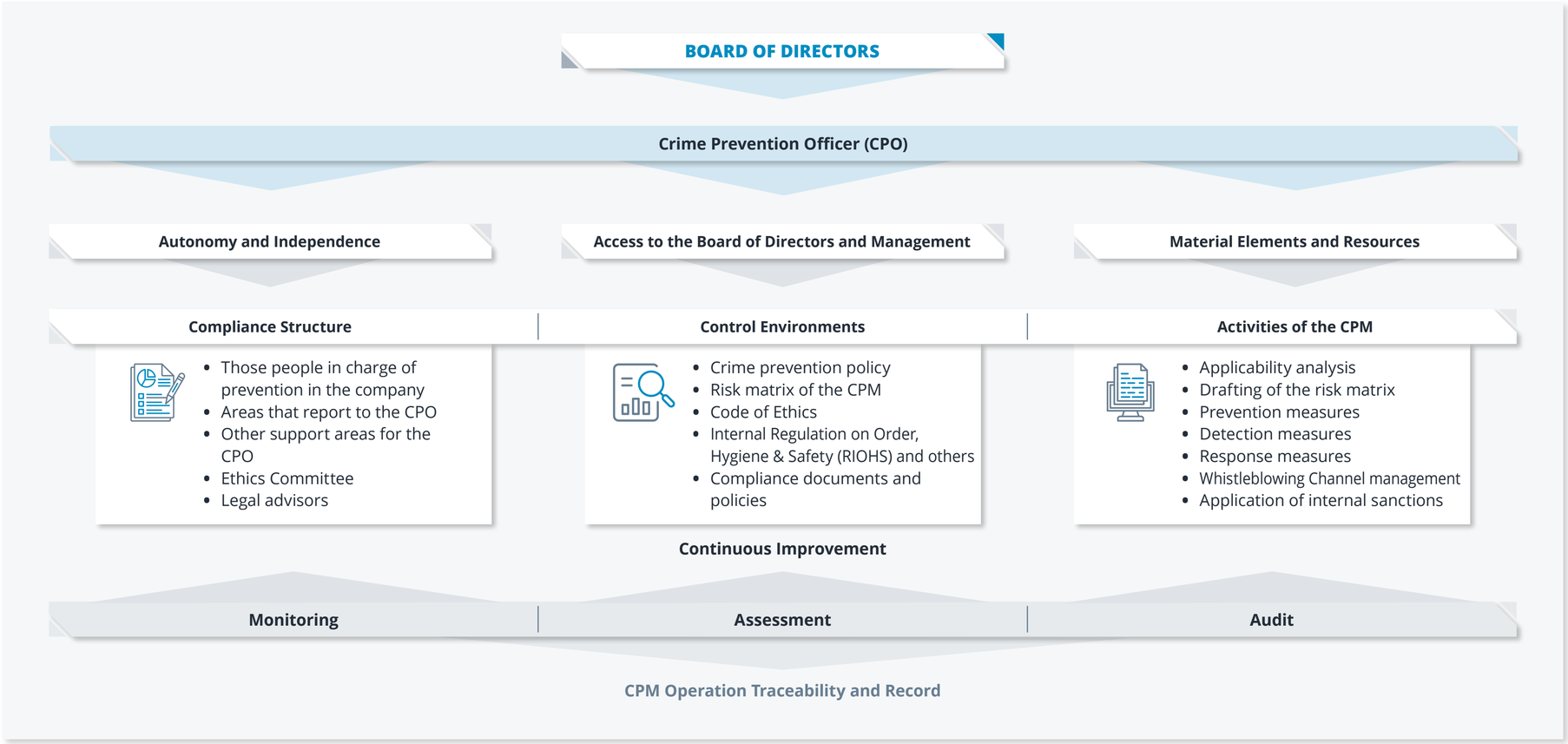
For AntarChile S.A., free competition is an essential foundation for the development of the markets in which it operates. To such effect, the company is convinced that free competition enables the creation of greater wealth, equal opportunities, increased efficiency in production, and the incentive for innovation. Due to the relevance of this issue, the board of directors included and adopted these concepts in the "Respect for Free Competition" section of the Code of Ethics. This means and reinforces that these principles must be adhered to by all the members of the company.

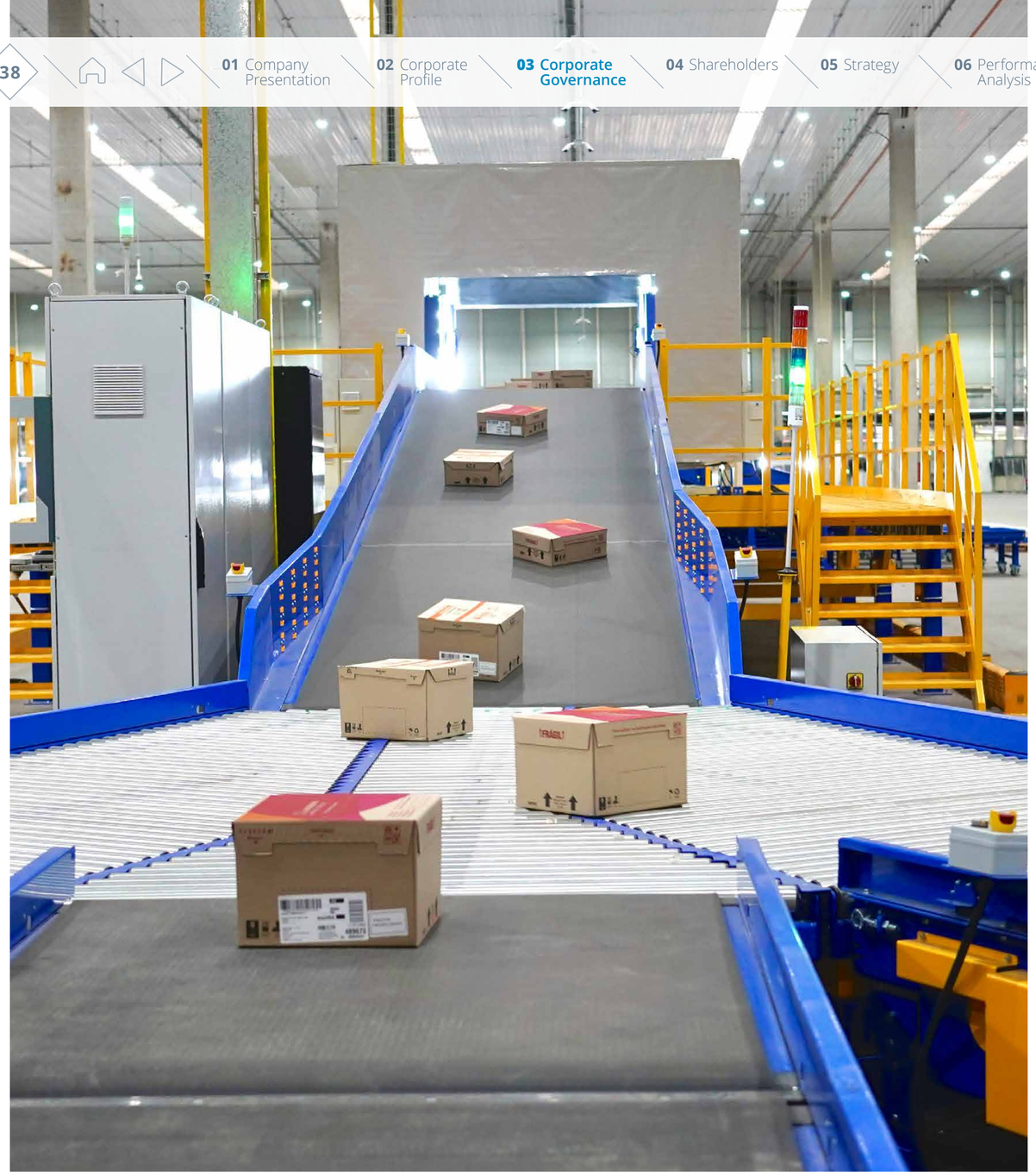
## CRIME PREVENTION MODEL

To prevent the crimes set forth in Law N°20.393 that might be committed in the activities of AntarChile S.A., the company has a crime prevention model (CPM) that helps to prevent and detect unlawful conduct that might affect the company's responsibility, foster a prevention culture and maintain high ethical standards in the company.

The CPM contains a set of measures and procedures aimed at preventing crimes from being committed in the company and protecting its reputation. The company has therefore striven to keep its CPM updated in strict compliance with the requirements laid down in Law N°20.393 on the Criminal Liability of Corporations.

In compliance with Law N°21.595, the company updated its CPM, which entailed holding meetings with senior management and the legal, risk and compliance teams that advise the company. Likewise, the company





updated its risk matrix, incorporating all those material risks for the business, and it drafted and modified internal documents that regulate the operation of the CPM.

The company appointed a crime prevention officer (CPO) to supervise, manage and administer the CPM, who must inform the Ethics Committee if a crime is detected and manage the investigation to be made as a result. The CPO must also provide guidance and training on prevention of crimes for employees, fostering an ethical culture in the company.

## WHISTLEBLOWING CHANNEL

AntarChile S.A. has a whistleblowing and consultation channel, so anyone (employees or external) with information on or suspicion about any practice or conduct that might constitute an infringement of Law N°20.393 or the Code of Ethics, can report it. This channel gives whistleblowers a secure, confidential, and anonymous means, should they require it, and allows them to know the status of their whistleblowing reports as the investigation progresses.

The implementation of this tool allows the company to detect and address problems before they escalate into more serious situations. Employees are therefore given training so that they are informed about and instructed on how to use this tool.

## DIVERSITY AND INCLUSION

Both the company's Code of Ethics and its human rights policy ensure a series of principles that aim to create a workplace free of barriers that inhibit the diversity of abilities, visions, characteristics and conditions within the company. Furthermore, the company and its subsidiaries and associates have efficient channels for submitting consultations or whistleblowing reports, guaranteeing the protection of the whistleblower's identity.

AntarChile S.A. fosters the dignity of people, rejecting discrimination based on race, religion, gender, age, sexual orientation, nationality, marital status, disability, etc., both regarding its employees and applicants for new positions. The company's Code of Ethics establishes that arbitrary discrimination must not be part of the recruitment and hiring processes, or the definition of employment terms and conditions (such as tasks to be performed, training, remuneration, benefits, promotion, transfer and internal discipline).

# ORGANIZATIONAL CHART

- ANTARCHILE S.A. PERSONNEL
- EXTERNAL

**GENERAL SHAREHOLDERS' MEETING**

**BOARD OF DIRECTORS**

**DIRECTORS' COMMITTEE**

**INTERNAL AUDIT**
Oscar Emparanza Z.

**SECRETARY TO THE BOARD**
José Tomás Guzmán R.

**RISK MANAGEMENT**
Leonardo Fuentes B.

**CRIME PREVENTION OFFICER**
Juan Pablo Guzmán G.

**CEO**
Andrés Lehuedé B.

**INFORMATION SECURITY**
Carlos Vera G.

**DEPUTY MANAGER OF ADMINISTRATION AND FINANCE**
Daniel Musa F.

**INVESTOR RELATIONS**
José Luis Arriagada C.

**LEGAL ADVISORS**
Portaluppi, Guzmán y Bezanilla Asesorías Profesionales Ltda.

**GENERAL ACCOUNTANT**
Freddy Barrera T.



# BOARD OF DIRECTORS

**THE BOARD OF DIRECTORS IS COMPOSED OF SEVEN INCUMBENT MEMBERS. ITS BYLAWS DO NOT CONSIDER ALTERNATE DIRECTORS.**

Directors are elected in the ordinary general shareholders' meeting, they remain in office for three years and may be re-elected indefinitely. In the first board meeting after their election, the board of directors selects a chairman and vice-chairman from among its members. The ordinary general shareholders' meeting, held on April 28, 2023 and which was constituted with approximately an 86.15% quorum of the shares issued, elected the current board of directors.

## COMPOSITION

The board members are: Roberto Angelini Rossi, Jorge Andueza Fouque, Maurizio Angelini Amadori, Manuel Enrique Bezanilla Urrutia, Jorge Desormeaux Jiménez, Juan Edgardo Goldenberg Peñafiel and Carolina Lyon Valdivieso.

A board meeting, held on May 5, 2023 after the ordinary general shareholders' meeting, unanimously appointed, with the abstention of the respective appointees, Roberto Angelini Rossi and Jorge Andueza Fouque as the chairman and vice-chairman of the company, respectively.

Pursuant to article 50 bis of Law N°18.046, Mr Jorge Desormeaux Jiménez is an independent director. According to the criteria defined by S&P (methodology used by the DJSI), the directors Jorge Desormeaux Jiménez, Juan Edgardo Goldenberg Peñafiel and Carolina Lyon Valdivieso are independent directors.



### ROBERTO ANGELINI ROSSI

**Chairman**
Industrial civil engineer, Pontifical Catholic University of Chile
Taxpayer ID N°5.625.652-0
Nationality: Chilean
Entry date: 04/30/2001

He joined the Angelini Group in 1976 as an engineer and since 1982 held management positions in the main companies of the holding. He is currently the chairman of the boards of AntarChile S.A.*, Empresas Copec S.A.*, Copec S.A., Pesquera Iquique-Guanaye S.A., Corpesca S.A., Inversiones Caleta Vitor S.A., Inversiones Alxar S.A. and Servicios Corporativos SerCor S.A. He is also the vice-chairman of the boards of Celulosa Arauco y Constitución S.A., Inversiones Siemel S.A.* and Inversiones Nutravalor S.A.*, and a director of Nutrisco S.A. During his business performance, he has driven and participated in various foundations that support Chile's economic and social development, promoting scientific and technological research, the improvement of education and the quality of social housing.



### JORGE ANDUEZA FOUQUE

**Vice-Chairman**
Electronic civil engineer, Federico Santa María Technical University
Taxpayer ID N°5.038.906-5
Nationality: Chilean
Entry date: 04/28/2017

He has a postgraduate degree in business administration of the Business School of the Adolfo Ibáñez University. From 1973-1977 he worked at the NASA division of the University of Chile; from 1977-1980 at IBM Chile; from 1981-2000 at Sigma S.A., and from 1999- 2017 he was the CEO of AntarChile S.A.* He is currently the chairman of the boards of Inversiones Siemel S.A.*, Inversiones Nutravalor S.A.* and Nutrisco S.A. He is also the vice-chairman of AntarChile S.A.*, Empresas Copec S.A.*, Celulosa Arauco y Constitución S.A. (ARAUCO), Copec S.A., Corpesca S.A., Inversiones Caleta Vitor S.A. and Servicios Corporativos SerCor S.A.; and a director of Pesquera Iquique-Guanaye S.A. and Agrícola Siemel Ltda.



### MAURIZIO ANGELINI AMADORI

**Director**
Architect, University of Chile
Taxpayer ID N°13.232.559-6
Nationality: Chilean
Entry date: 04/24/2020

Since 2002 he has been the founding partner of the architecture firm 57STUDIO Ltda., whose work has been published, presented and received awards worldwide. From 2005 to 2012 he was a workshop professor at the University of Chile, Diego Portales University and Andrés Bello University. As of 2012, he has been part of the strategic and management team of Inmobiliaria Las Salinas Ltda., and since 2019 he is the chair of the Corporation for the Integration of the Central Coastline of Arica. In 2007, he joined the board of directors of Inversiones Angelini Ltda., in 2010 the board of directors of Elemental S.A., in 2020 that of AntarChile S.A.*, and in 2021 that of Empresas Copec S.A.*

* Publicly traded corporations



## MANUEL ENRIQUE BEZANILLA URRUTIA

**Director**
Lawyer, Pontifical Catholic University of Chile
Taxpayer ID N°4.775.030-K
Nationality: Chilean
Entry date: 04/30/2010

He is a partner of the law firm Portaluppi, Guzmán y Bezanilla Asesorías Profesionales Ltda. and a member of the Chilean Bar Association. He has experience with mergers and acquisitions, and various economic, commercial, tax and other issues. In the last few years, he has specialized in regulations of the securities market and the Law on Corporations, particularly corporate governance. He is a director of AntarChile S.A.*, Inversiones Siemel S.A.* and Pesquera Iquique-Guanaye S.A. Up to 2023, he was the chairman of the board of Celulosa Arauco y Constitución S.A. and a director of Empresas Copec S.A.* He is also the chairman of the board of the Arauco Educational Foundation.



## JORGE DESORMEAUX JIMÉNEZ

**Independent director**
Commercial engineer, Pontifical Catholic University of Chile
Taxpayer ID N°5.921.048-3
Nationality: Chilean
Entry date: 04/30/2010

From 1979 to 2009 he was a professor of the Faculty of Economics of the Pontifical Catholic University of Chile. He was an advisor of the Chilean Central Bank from 1999 to 2009. In 2007, he was elected the vice-president of the Chilean Central Bank for two years, ending his office as an advisor of this institution. In May 2019, he was appointed the president of the Autonomous Fiscal Council for three years by the President of the Republic. He is currently a member of the board of directors of AntarChile S.A.* Since April 2010, he has been an external consultant of Banco de Chile*.



## JUAN EDGARDO GOLDENBERG PEÑAFIEL

**Director**
Lawyer, University of Chile
Taxpayer ID N°6.926.134-5
Nationality: Chilean
Entry date: 04/30/2001

He is a partner of the law firm Goldenberg & Lagos Abogados Ltda., a member of the Chilean Bar Association and the Tax Commission of such trade association, of the Chilean Institute of Tax Law, and of the international section of the American Bar Association. He has been a professor of tax law at the Pontifical Catholic University of Chile and the Los Andes University since 1993. He has participated as a speaker in tax law conferences and seminars and is the author of various publications and articles on tax issues. He is a director of AntarChile S.A.*, Empresas Copec S.A.*, Inversiones Maihue Limitada, Banco de Crédito e Inversiones S.A.*, among other companies.



## CAROLINA LYON VALDIVIESO

**Directora**
Commercial engineer, Pontifical Catholic University of Chile
Taxpayer ID N°13.256.049-8
Nationality: Chilean
Entry date: 04/28/2023

She has over 15 years of experience in the financial industry, in which she has been on various committees of Chilean and offshore funds, and has been a director of industrial and agricultural companies. Since 2017, she has been the CEO of Inversiones Del Huique, leading management of a diversified portfolio of investments. She is currently a member of the advisory board of Ardian Real Estate European Fund I and the Investment Committee of GSI Capital I and II. She joined the board of directors of AntarChile S.A.* in 2023.



## JOSÉ TOMÁS GUZMÁN RENCORET

**Secretary to the Board**
Lawyer, University of Chile
Taxpayer ID N°6.228.614-8
Nationality: Chilean

* Publicly traded corporations



# BOARD DIVERSITY

## GENDER

| | |
|---|---|
| Men | 6 |
| Women | 1 |

## NATIONALITY

Chilean

| | |
|---|---|
| Men | 6 |
| Women | 1 |

Foreigners

| | |
|---|---|
| Men | 0 |
| Women | 0 |

## AGE RANGE

41 to 50 years

| | |
|---|---|
| Men | 1 |
| Women | 1 |

61 to 70 years

| | |
|---|---|
| Men | 1 |
| Women | 0 |

Over 70 years

| | |
|---|---|
| Men | 4 |
| Women | 0 |

* There are no directors in other age ranges.

## SENIORITY IN THE POSITION

Less than 3 years

| | |
|---|---|
| Men | 0 |
| Women | 1 |

3 to 6 years

| | |
|---|---|
| Men | 1 |
| Women | 0 |

Over 6 and less than 9 years

| | |
|---|---|
| Men | 1 |
| Women | 0 |

Over 12 years

| | |
|---|---|
| Men | 4 |
| Women | 0 |

* There are no directors in other seniority ranges.

## DISABILITY

There are no directors with disability.

## PAY GAP

The company also has one female director, who has no salary difference compared to her peers, so there is no pay gap.

## REMUNERATION

The ordinary general shareholders' meeting in 2024 established the monthly remuneration of members of the board to be UF450. It proposed UF675 monthly for the chairman.

In 2024, company directors received a gross remuneration in Chilean pesos, which amounted to the following in US dollars:

| Name | Position | 2024 | | | | 2023 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Fixed ThUS$ | Variable ThUS$ | Committee ThUS$ | Total ThUS$ | Fixed ThUS$ | Variable ThUS$ | Committee ThUS$ | Total ThUS$ |
| Roberto Angelini Rossi | Chairman | 322.0 | - | - | 322.0 | 345.7 | - | - | 345.7 |
| Jorge Andueza Fouque | Vice-Chairman | 214.0 | - | - | 214.0 | 230.9 | - | - | 230.9 |
| Maurizio Angelini Amadori | Director | 214.0 | - | - | 214.0 | 230.9 | - | - | 230.9 |
| Manuel Enrique Bezanilla Urrutia | Director | 214.0 | - | 71.0 | 285.0 | 230.9 | - | 76.9 | 307.8 |
| Jorge Desormeaux Jiménez | Independent Director | 214.0 | - | 71.0 | 285.0 | 230.9 | - | 76.9 | 307.8 |
| Juan Edgardo Goldenberg Peñafiel | Director | 214.0 | - | - | 214.0 | 230.9 | - | - | 230.9 |
| Carolina Lyon Valdivieso* | Director | 214.0 | - | 71.0 | 285.0 | 158.7 | - | 43.9 | 202.6 |
| Andrés Lyon Lyon** | Retired Director | - | - | - | - | 72.4 | - | 33.0 | 105.4 |

* Carolina Lyon Valdivieso joined the board of directors in the ordinary general shareholders' meeting on April 28, 2023.
** Andrés Lyon Lyon was a company director up to April 2023.

Apart from the fees reported above, in 2024 board members did not receive any other remuneration or income for advisory services from AntarChile S.A. There are also no incentive plans, such as bonuses, stock-based compensation, stock options or other options in which the directors participate.



## KNOWLEDGE AND SKILLS MATRIX

The members of the company's board of directors are professionals who, with their vast experience and based on the principles and regulations governing the company, make sure it develops in accordance with the best corporate governance practices.

| Topic | Roberto Angelini Rossi | Jorge Andueza Fouque | Maurizio Angelini Amadori | Manuel Enrique Bezanilla Urrutia | Jorge Desormeaux Jiménez | Juan Edgardo Goldenberg P. | Carolina Lyon Valdivieso |
|---|---|---|---|---|---|---|---|
| Compliance | Medium | Medium | Medium | Medium | High | High | Medium |
| Teaching | Low | Low | Medium | Low | High | High | Low |
| Economics | Medium | Medium | Low | Low | High | Medium | Medium |
| Strategy | High | High | High | High | Medium | Medium | High |
| Mergers and acquisitions | Medium | High | Low | High | Medium | High | Medium |
| Asset management | High | Medium | Low | Medium | Medium | Medium | High |
| Risk management | High | High | Medium | Medium | High | Medium | Medium |
| Corporate governance | High | High | High | High | High | High | High |
| Antitrust | High | Medium | Medium | High | High | High | Medium |
| Environment | High | Medium | High | Medium | Medium | Medium | Medium |
| Regulations | Medium | High | Medium | High | High | High | Medium |
| Tax | Medium | Medium | Low | Medium | Medium | High | Medium |
| Urbanism | Low | Low | High | Medium | Medium | Low | Low |

## HIRING OF ADVISORS

Pursuant to the policy on hiring board advisory services stipulated in the corporate governance procedures of AntarChile S.A., the board of directors may hire advisors for accounting, tax, financial, and legal issues, or for those it deems it is necessary to get the opinion of an expert, whose selection is made respecting the voting quorum of the board of directors.

It is the company's policy that advisors be selected from specialist entities or experts with renowned prestige and experience regarding the issues to be consulted. This is to get an optimal level of service

and the company will give preference to the technical aspects and suitability rather than economic factors, but taking care that the cost of the advisory service commissioned is in line with market values and that the deliverables related to the work requested are suitably documented.

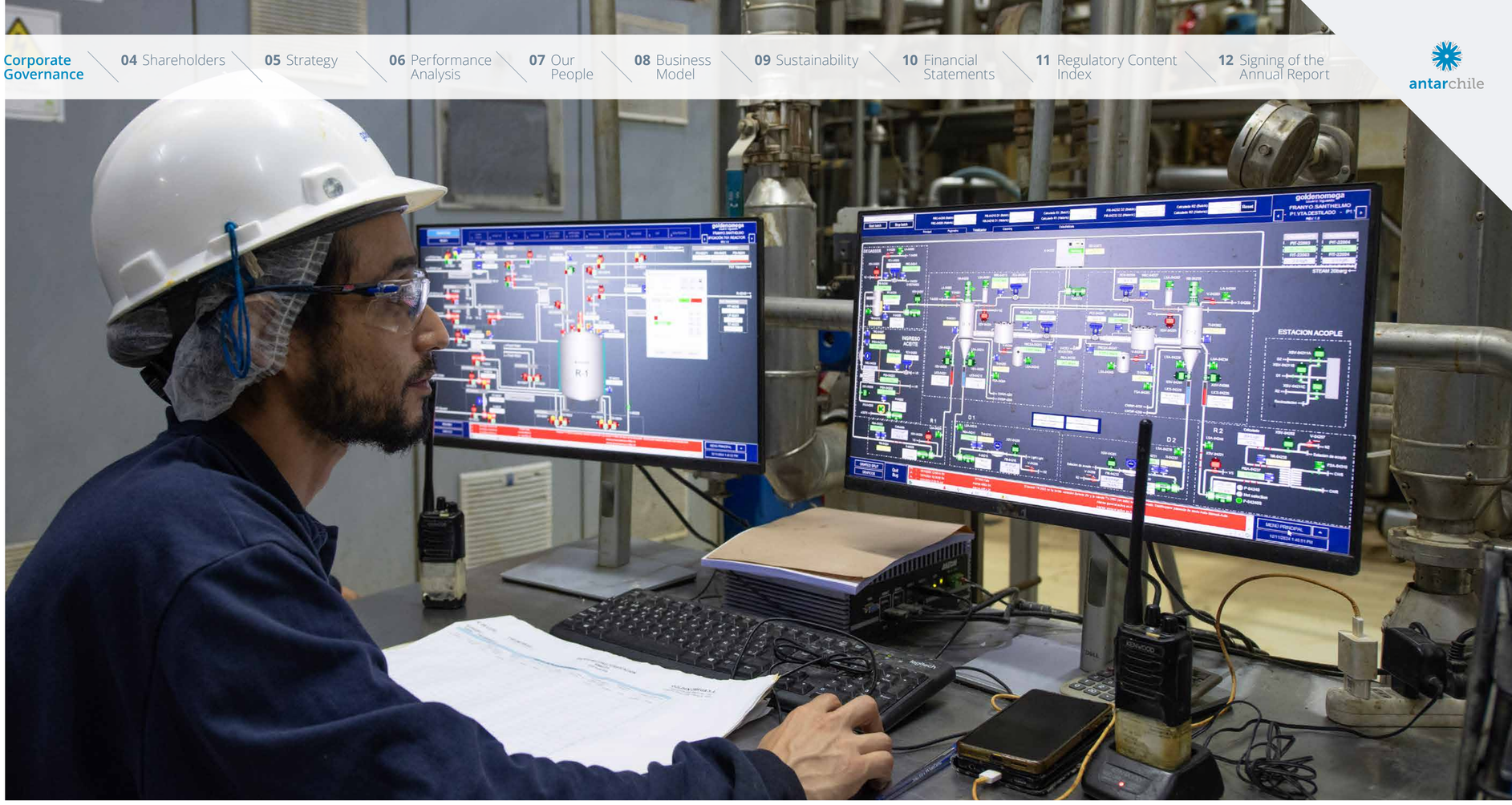
Lastly, the company strives for advisors to give an independent opinion, giving preference to hiring advisors with no conflicts of interest. If the external advisor is a person related to the company, all the measures shall be taken to strictly comply with Title XVI of the Law on Corporations.

As in the previous year, the board of directors incurred no external advisory expenses in 2024. That was notwithstanding hiring the firm in charge of auditing the financial statements, whose appointment was approved by the ordinary general shareholders' meeting, after review of the information and the options available by the board of directors for its proposal to such shareholders' meeting.

## DIRECTOR INDUCTION PROCEDURE

A new director goes through an induction process for him or her to get to know and understand the activities of the company, its businesses and risks, including those of sustainability, policies, procedures, main accounting principles, and the most important current legal framework applicable to the company and the board of directors.

This process at least entails delivering an informative company dossier, conducting induction talks, interviews and possibly visits to the facilities of subsidiaries and associates. The company CEO is in charge of carrying out this induction process.




## MEETINGS WITH AREAS

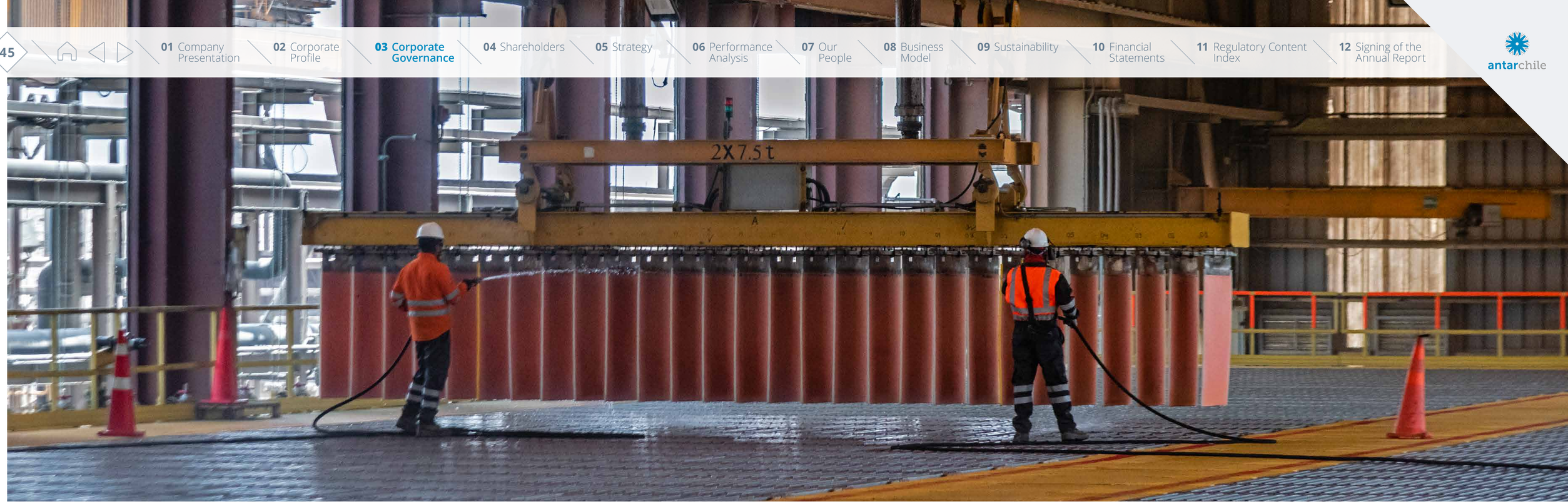
The board of directors of AntarChile S.A., making the correct use of its right to be fully informed about everything related to the operation of the company to be able to thoroughly fulfill its duty of care and diligence in the exercise of its functions, periodically convenes with the risk management and internal audit areas, with the crime prevention officer and the independent auditor, also attended by the CEO of the company, if the board so decides.

### INTERNAL AUDIT

The internal audit function is hired from the related company Servicios Corporativos SerCor S.A., which half yearly reports the results of its reviews to the board of directors.

In such meetings it presents a summary of the audit reports issued, the progress status of the auditing program committed, and reports on compliance with the action plans implemented by management to resolve the gaps indicated in such reports. In the year-end meeting it also includes a proposal of the audit program for the following year, based on the company's operational risk matrix, which is ratified or complemented by the board of directors.

Furthermore, the officer in charge of the unit has the autonomy to inform the board of directors at any time about any extraordinary situation he deems it should know about.




### RISK MANAGEMENT

The board of directors convenes with the risk management unit twice a year. In these meetings the unit reports on the main factors of the external and internal context to which the organization is exposed and then proposes an update of the high-level risk matrix, bearing in mind emerging risks, the occurrence of risks over time, political and social contingencies, and regulatory changes, among others. It presents the impact and probability of each risk and how these are evolving compared to the level presented previously to the board of directors, providing information justifying the higher or lower exposure.

It also presents the risks grouped into strategic, operational, legal and financial categories, which help to visualize the risks to which the company might have the greatest exposure. Lastly, it presents the level of compliance of the monitoring program of the execution of key controls and action plans for those operational risks classified as critical to provide greater guarantees that such risks will not occur.

### CRIME PREVENTION OFFICER

The crime prevention officer (CPO) reports to the board of directors half yearly, in which meetings he presents a written report on activities undertaken in compliance with the crime prevention policy of Law N°20.393. He also reports on the progress of the work schedule, which includes disseminations, training sessions, reviews or updates of the crime prevention model and the report on whistleblowing reports received on the channel implemented by the company, if any. Lastly, in the year-end meeting he submits the work schedule for the following year regarding the company's crime prevention model, indicating the activities to be undertaken, the corresponding dates and a budget proposal to manage such plan.

### INDEPENDENT AUDIT

The board of directors convenes half yearly with the independent auditor to review the audit program and the situations detected therein. It is important to highlight that such independent auditor can at any time give its opinion freely and independently on any matter that it deems the board of directors should know about.

## MONITORING AND CONTROL OF ENVIRONMENTAL AND SOCIAL ISSUES

There is no pre-established frequency for the board of directors to be briefed on environmental and social issues, but it is customary practice that directors incorporate these issues whenever they deem it necessary, particularly during the annual meetings with the risk management unit.

## SITE VISITS

Since it is an investment parent company or holding, members of the board of directors do not make site visits, notwithstanding that the board of directors

considers making visits to the facilities of its main subsidiaries. Such visits could preferably be made when the new director induction procedure is carried out.

## CONTINUOUS IMPROVEMENT

Although there is no formal continuous improvement procedure, the board of directors is permanently open to detect and make improvements to its operation. It is estimated that the performance of the board of directors is optimized by means of the training of its members.

The board of directors has a training procedure that establishes an annual training program, which includes the following issues, among others:

- The best corporate governance practices that other entities in Chile and abroad have been embracing.
- The main progress made last year in Chile and abroad with inclusion, diversity and sustainability reports.
- The main risk management tools, including sustainability, that were implemented last year in Chile and abroad.
- The most important court verdicts, sanctions or rulings that occurred last year in Chile and abroad regarding duties of care, confidentiality, loyalty, diligence and information.
- Review of examples of situations that constitute a conflict of interest of the board of directors and ways those conflicts of interest can be prevented or resolved in the best corporate interest.

### TRAINING IN 2024

In 2024, the company carried out a series of actions aimed at continually fostering and enhancing the best corporate governance practices. The highlights were the various training and update conferences on this issue for directors and senior managers of AntarChile S.A. and its related companies. This was to maintain a high degree of knowledge of the trends in Chile and abroad on corporate governance issues. The main topics addressed were:

### DETECTION OF ORGANIZATIONAL, SOCIAL AND CULTURAL BARRIERS

Directors are elected by the shareholders' meeting, and there are no organizational, social or cultural barriers that restrict them from being elected besides their suitability, according to what company shareholders deem.

The company does not have a procedure whose exclusive purpose is to detect and rectify eventual organizational, social or cultural barriers. Board members have the faculty to suggest issues that, from their perspective, they deem relevant and essential to be assessed regarding diversity of knowledge, skills and experience within the board of directors.

### HIRING OF EXTERNAL ADVISORS TO EVALUATE THE PERFORMANCE AND OPERATIONS OF THE BOARD OF DIRECTORS

As of the closing date of this Integrated Annual Report, the company has not considered it necessary to hire external advisors to such effect.




## CORPORATE GOVERNANCE UPDATE CONFERENCES

**FIRST CONFERENCE**

**Greenwashing and responsibility in corporate communication**

Speaker: Paulina Sandoval Valdés

**SECOND CONFERENCE**

**How to achieve a flexible organization that can adapt and create value in a changing environment**

Speaker: Amin Toufani

**THIRD CONFERENCE**

**The new labor regulation in Chile and its impact on companies**

Speaker: María Dolores Ugarte Pérez

**FOURTH CONFERENCE**

**How can we prepare to lead in the AI era?**

Speaker: Marcelo Larraguibel Helft



## BOARD MEETINGS

The number of ordinary board meetings a year is established in the company's bylaws, which stipulate that board meetings shall be held once a month. Ordinary board meetings shall have no prior summons and are held in the place, on the day and at the time the board of directors agrees for this, and the day, time and place indicated may subsequently be modified. Extraordinary board meetings are held when summoned specially by the chairman himself, or on the indication of one or more directors, after the chairman assesses the need of such meeting, unless it is requested by the absolute majority of the directors.

The board of directors convened 16 times in 2024, and 12 of those board meetings were ordinary and four were extraordinary. Average annual attendance was 96.4% for ordinary board meetings and 100% for extraordinary board meetings.

| Board Meeting Date | Type of Board Meeting | % Attendance |
|---|---|---|
| 01-05-2024 | Ordinary | 100% |
| 01-26-2024 | Extraordinary | 100% |
| 02-23-2024 | Ordinary | 100% |
| 03-03-2024 | Ordinary | 100% |
| 03-14-2024 | Extraordinary | 100% |
| 04-05-2024 | Ordinary | 100% |
| 05-03-2024 | Ordinary | 100% |
| 05-23-2024 | Extraordinary | 100% |
| 06-07-2024 | Ordinary | 100% |
| 07-05-2024 | Ordinary | 71.4% |
| 08-09-2024 | Ordinary | 85.7% |
| 09-06-2024 | Ordinary | 100% |
| 10-04-2024 | Ordinary | 100% |
| 11-08-2024 | Ordinary | 100% |
| 11-20-2024 | Extraordinary | 100% |
| 12-06-2024 | Ordinary | 100% |

The board of directors has not established a minimum time requirement for in-person or remote attendance of board meetings. It is estimated that it is the responsibility of directors to perform their functions with the degree of diligence and care required by law, and each director shall determine the time he or she must devote to this.

The company has not defined a term for sending information about each board meeting to directors. Nevertheless, it is usual management practice to send it at least 48 hours before each meeting.

Lastly, it is left on record that company directors are continuously briefed on what is going on in the company and, when they deem it necessary, they can agree on extraordinary board meetings for those issues that need to be dealt with quickly.

## CONTINGENCY PLAN

AntarChile S.A. has an information system recovery plan provided by the related company Red To Green S.A., which precisely defines how and when the infrastructure and technology services will be recovered if there is a disaster or disruptive incident. This plan includes all the resources and processes needed to recover the infrastructure and technology services affected.

## INFORMATION SYSTEM

The company has technological applications (Diligent Board and Hotline) that enable directors to have electronic access to the following content:

i) Minutes and documents on hand for each board meeting, and a historical record of such minutes and documents of up to three years.
ii) Minutes or documents summarizing all the matters that will be addressed in each board meeting, and other additional information to be presented.
iii) A whistleblowing system or channel, and
iv) The final text of the minutes of each board meeting, which shall be available before the next board meeting.

# BOARD COMMITTEES

**THEY HELP THE COMPANY'S INVESTMENT MANAGEMENT AND DECISIONS TO BE UNDERTAKEN SAFEGUARDING THE INTEREST OF ALL SHAREHOLDERS, REPORTING THEIR PERFORMANCE TO THE BOARD OF DIRECTORS, ACCORDINGLY.**



## DIRECTORS' COMMITTEE

### ROLE AND FUNCTIONS

Pursuant to the Law on Corporations and what is laid down by the Financial Market Commission, the functions of the Directors' Committee are indicated in the numbers of subparagraph 8 of article 50 bis of the aforementioned law.

### COMPOSITION

Four directors were on the Directors' Committee in the last two years. In early 2023, it comprised Jorge Desormeaux Jiménez as an independent director, Manuel Enrique Bezanilla Urrutia and Andrés Lyon Lyon. In a board meeting held on May 5, 2023, Carolina Lyon Valdivieso joined the Committe to replace the latter. At December 31, 2024, there were no further changes to its composition.

| Name | Position | Relationship |
|---|---|---|
| Jorge Desormeaux Jiménez | President | Independent Director |
| Manuel Enrique Bezanilla Urrutia | Member | Director |
| Carolina Lyon Valdivieso* | Member | Director |
| Andrés Lyon Lyon** | Former member | Retired Director |

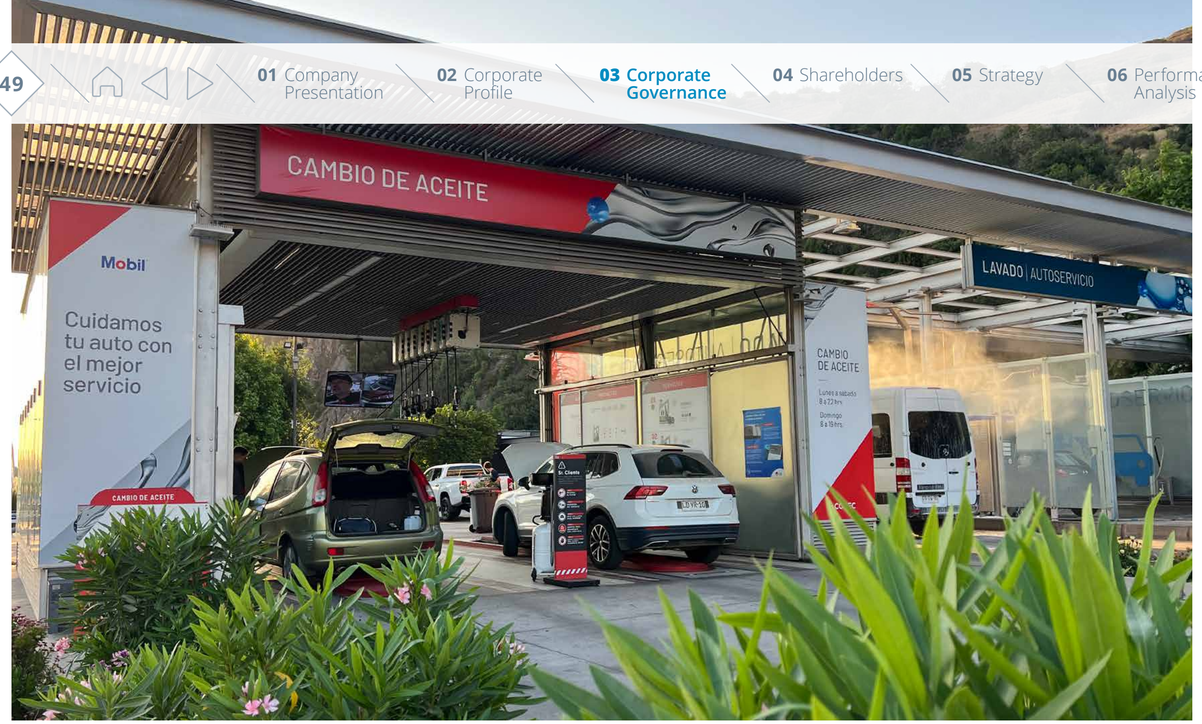
* Carolina Lyon Valdivieso joined the company's Directors' Committee in May 2023.

** Andrés Lyon Lyon was a member of the company's Directors' Committee up to April 2023.

### REMUNERATION

The members of the Directors' Committee received a gross monthly remuneration of UF150, equivalent in US dollars as indicated below:

| Name | 2024 (ThUS$) | 2023 (ThUS$) |
|---|---|---|
| Jorge Desormeaux Jiménez | 71.0 | 76.9 |
| Manuel Enrique Bezanilla Urrutia | 71.0 | 76.9 |
| Carolina Lyon Valdivieso | 71.0 | 43.9 |
| Andrés Lyon Lyon | - | 33.0 |




## ANNUAL PERFORMANCE REPORT

The Directors' Committee convened six times in 2024, complying with the obligations laid down in article 50 bis of the Law on Corporations and its content was made available to shareholders in the ordinary general shareholders' meeting in April 2025.

In 2024, the Directors' Committee made no recommendations to shareholders.

The Directors' Committee paid out ThUS$213.0 in 2024 (ThUS$230.8 in 2023) for its members' fees. It did not incur any consultancy expenses or fees in 2024.

| Matters dealt with by the Directors' Committee in 2024 | | | |
|---|---|---|---|
| Meeting | Date | % Attendance | Matters |
| 145 | 01-05-2024 | 100% | • Senior manager remuneration system. |
| 146 | 03-14-2024 | 100% | • Approval of the company's financial statements at December 31, 2023.<br>• Approval of the independent auditor's report. |
| 147 | 04-05-2024 | 100% | • Proposal to the board of directors for appointing the independent auditor.<br>• Proposal to the board of directors for appointing the credit rating agencies.<br>• Review of the fees of Portaluppi, Guzmán y Bezanilla Asesorías Profesionales Ltda. |
| 148 | 05-23-2024 | 100% | • Approval of the financial statements at March 31, 2024. |
| 149 | 09-06-2024 | 100% | • Approval of the financial statements at June 30, 2024.<br>• Renewal of the contract with Servicios Corporativos SerCor S.A. |
| 150 | 11-20-2024 | 100% | • Approval of the financial statements at September 30, 2024. |

## ADVISOR HIRING POLICY

The Directors' Committee has no approved advisor hiring policy, and in the year had no expenses for this item. Notwithstanding this, the budget of the Directors' Committee is established each year by the ordinary shareholders' meeting, pursuant to clause 12 of article 50 bis of the Law on Corporations.

## MEETINGS WITH MANAGEMENT AREAS

It is the board of directors as a whole that is responsible for convening with the risk and internal audit units, the crime prevention officer, and the independent auditor in charge of reviewing the company's financial statements. The Directors' Committee shall issue reports and make proposals to the board of directors and the ordinary general shareholders' meeting, accordingly.

## FREQUENCY OF REPORTING TO THE BOARD OF DIRECTORS

The Directors' Committee reports its agreements to the board of directors whenever applicable pursuant to law.

# ETHICS COMMITTEE

## ROLE AND FUNCTIONS

The Ethics Committee is responsible for advising the board of directors on issues of ethics and conduct in the company, and assuring the due application and dissemination of the Code of Ethics. Its main functions are to:

- Promote the values and conduct fostered in the Code of Ethics, and be a consultation body on issues of ethics and conduct.
- Facilitate and assist those responsible for the development, implementation and effective operation of the crime prevention model.
- Facilitate the solution of conflicts regarding the application of the Code of Ethics.
- Act in coordination with the crime prevention officer to process and investigate whistleblowing reports until each one of them is closed.
- Propose updates and modifications of the Code of Ethics to the board of directors.

The board of directors shall appoint the members of the Ethics Committee, and inform all the company's personnel of this.

## COMPOSITION

The company's board of directors appointed the members of the Ethics Committee in a board meeting held on December 2, 2011. In a board meeting held on December 11, 2017 Andrés Lehuedé Bromley was appointed a member of the Committee to replace Jorge Andueza Fouque.

| Name | Position | Relationship |
|---|---|---|
| Juan Edgardo Goldenberg Peñafiel | Member | Director |
| Andrés Lehuedé Bromley | Member | CEO |
| José Tomás Guzmán Rencoret | Member | Secretary to the Board |

# SENIOR MANAGEMENT

**THE SENIOR MANAGEMENT OF ANTARCHILE S.A. IS IN CHARGE OF PLANNING, ORGANIZING AND MANAGING THE ACTION AND RESOURCES NEEDED TO ACHIEVE THE GOALS SET BY THE BOARD OF DIRECTORS.**



**CEO**

**ANDRÉS LEHUEDÉ BROMLEY***

Taxpayer ID N°7.617.723-6
Commercial engineer, Pontifical Catholic University of Chile
Date appointed: March 31, 2017
* Senior manager



**Deputy Manager of Administration and Finance**

**DANIEL MUSA FIGUEROA***

Taxpayer ID N°16.094.063-8
Industrial civil engineer, Pontifical Catholic University of Chile
Date appointed: June 17, 2024
* Senior manager

**General Accountant**

**FREDDY BARRERA TOBAR**
Taxpayer ID N°10.773.804-5
Auditor, Metropolitan Technological University
Date appointed: August 1, 2022

**Legal Advisors**

**PORTALUPPI, GUZMÁN Y BEZANILLA ASESORÍAS PROFESIONALES LTDA.**

**Independent Auditor**

**PWC CHILE**

## SENIOR MANAGERS

The senior managers of AntarChile S.A. at the close of 2024 are the CEO Andrés Lehuedé Bromley, and Daniel Musa Figueroa, the deputy manager of administration and finance, who replaced Ricardo Aldana Moris in June 2024.

### REMUNERATION

The following was the gross annual remuneration received by senior managers in 2024 and 2023:

| Component | 2024 (ThUS$) | 2023 (ThUS$) |
|---|---|---|
| Fixed (salary) | 414.1 | 531.8 |
| Variable (bonuses) | 220.9 | 383.3 |
| **Total** | **636.0** | **915.1** |

The company also paid severance of US$966,000 in 2024. There were no other expenses for compensation plans or special additional incentives.





## COMPENSATION PLANS AND BENEFITS

The company has a policy on compensation, severance and incentives for senior managers and managers, which establishes that the salary of the CEO and senior managers may have a fixed and variable component, striving that the latter motivates managers to attain large achievements that meet the company's medium- and long-term expectations above the basic performance expected. To determine such variable component great care must be taken so that this does not lead to managers tending to present inflated profits in the short term that jeopardize the company's financial health or sustainability.

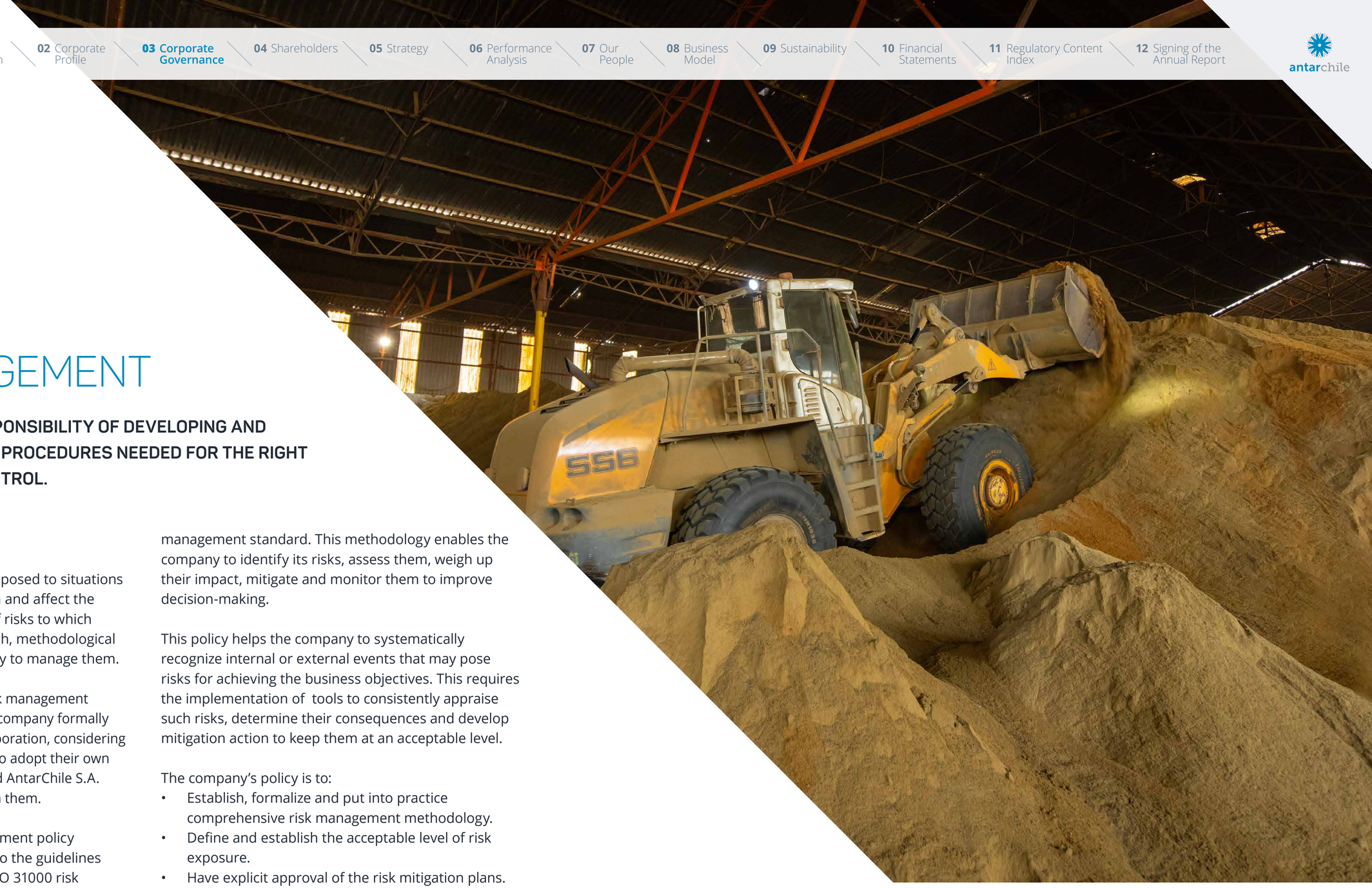
## REVIEW OF SENIOR MANAGER REMUNERATION

The aforementioned policy specifies that the performance of senior managers shall, whenever possible, be evaluated based on objective and measurable performance factors that are related to the guidelines of the board of directors. Hence, the remuneration of senior managers and managers shall be governed by market criteria, with special care at all times of preventing salaries, compensation, severance and incentives from being an incentive for exposure to excessive risk or committing acts that infringe the law and/or the ethical standards embraced by the company.

On the other hand, the company does not have an approved policy or procedure for submitting salary structures and compensation and severance policies of the CEO and other senior managers for shareholder approval, in addition to approval by the board of directors. This is notwithstanding the review that the Directors' Committee must undertake regarding number 5 of article 50 bis of the Law on Corporations.

## SUCCESSION PLAN

To timely replace the CEO and other senior managers, and transfer their functions and important information due to an unforeseen absence, need of replacement, absence, resignation, or any other case or circumstance that entails the absence of the CEO or one or more of the senior managers, the company has a procedure that regulates such replacements, minimizing the impact this could have on the organization.




# **RISK** MANAGEMENT

**MANAGEMENT HAS THE RESPONSIBILITY OF DEVELOPING AND APPLYING THE POLICIES AND PROCEDURES NEEDED FOR THE RIGHT RISK MANAGEMENT AND CONTROL.**

## GENERAL GUIDELINES

The development of any activity is exposed to situations that might have a negative impact on and affect the objectives set. Due to the diversity of risks to which AntarChile S.A. is exposed, a thorough, methodological and systematic approach is necessary to manage them.

The board of directors approved a risk management policy that has a methodology so the company formally manages its risks as an individual corporation, considering that its subsidiaries are independent to adopt their own management policies and models, and AntarChile S.A. does not get involved or interfere with them.

The methodology of the risk management policy adopted by AntarChile S.A. adheres to the guidelines of the principles established in the ISO 31000 risk management standard. This methodology enables the company to identify its risks, assess them, weigh up their impact, mitigate and monitor them to improve decision-making.

This policy helps the company to systematically recognize internal or external events that may pose risks for achieving the business objectives. This requires the implementation of  tools to consistently appraise such risks, determine their consequences and develop mitigation action to keep them at an acceptable level.

The company's policy is to:

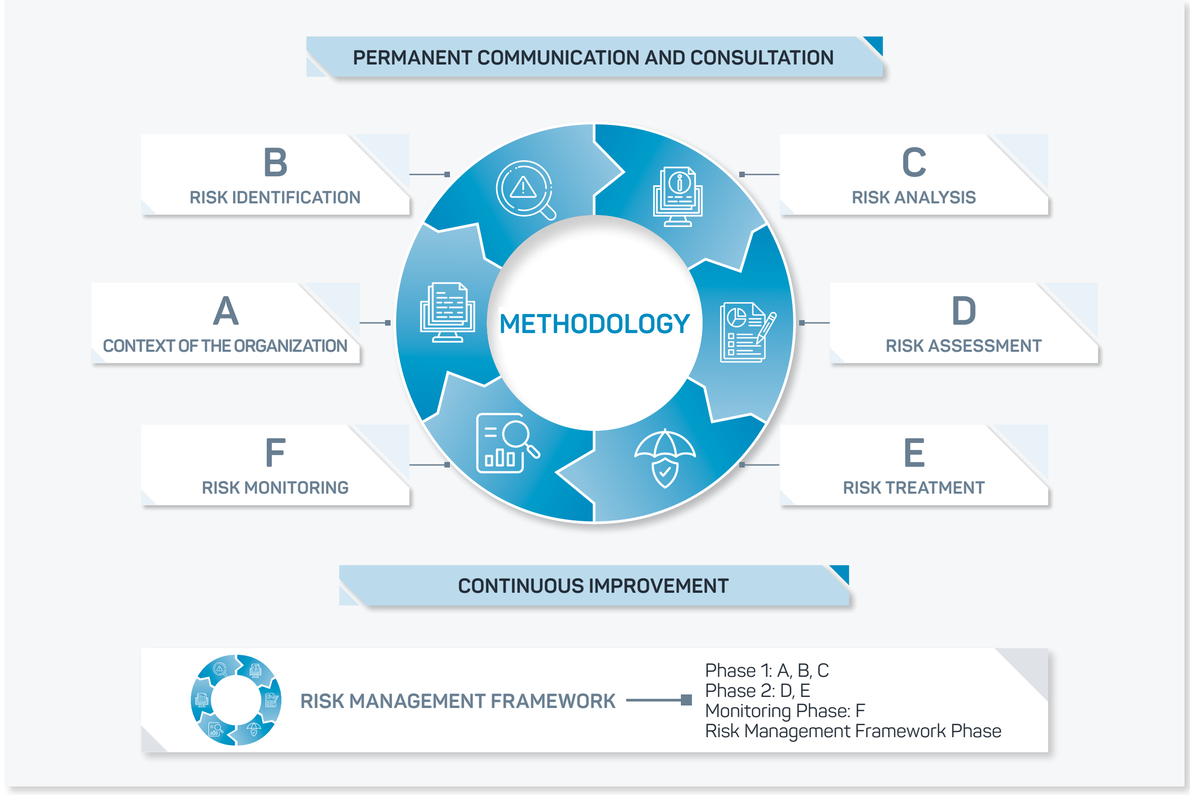
- Establish, formalize and put into practice comprehensive risk management methodology.
- Define and establish the acceptable level of risk exposure.
- Have explicit approval of the risk mitigation plans.




- Make periodical assessments of the procedure used to control risks.
- Keep the parties involved informed about the company's risk status and profile.

The company also has a risk management procedure, which establishes that risk management in the company is undertaken by means of a continuous process, comprising a set of tools and actions that enable the company to systematically identify, assess and take rational action regarding a broad spectrum of events that might affect the organization and are a threat to achieving the current or future objectives. This procedure allows the company to improve comprehension of possible events, focusing on those defined as significant for it and incorporating them to daily management to minimize their impact and/or probability of occurring.

The organization's guidelines on risk recognition and control are based on the following sequence of activities:



# BUSINESS RISKS

The risks identified in the risk matrix of AntarChile S.A. are classified according to their origin (external or internal) and type (strategic, operational, legal or financial). The most significant risks, measured residually, are: macroeconomic risks; fluctuations of commodity prices; climate change effects; greater competition in markets; obsolescence of the business model; natural disasters (earthquakes and tidal waves), risks in related companies; unfavorable constitutional, legal, tax and regulatory changes; political instability; and cyberattacks.

Through its subsidiaries and associates, the company has operations in various areas pertaining to natural resources and energy. The significant risk factors vary depending on the types of business. Accordingly, the management of each of the companies carries out its own risk management, in collaboration with the respective operating units.

The risks of AntarChile S.A. at an individual level are essentially related to its liabilities and investments held in short-term fixed-income financial instruments. These risks include interest rates, exchange rates and credit rates. Management has defined investment policies that establish the objectives of obtaining the maximum return for tolerable risk levels, maintaining adequate liquidity, and limiting the levels of different types of risk. These policies identify permitted instruments and establish limits by type of instrument, issuer, and credit rating. Furthermore, control and operating mechanisms are determined for investment activities.

## INTEREST RATE RISK

The assets affected by this risk are the financial investments held by the company which, according to the investment policy, are concentrated in fixed-income instruments, in the form of time deposits, repurchase agreements, and fixed-income mutual funds. Duration is used as a measure of the portfolio's value sensitivity to changes in market interest rates. Given that the market value of these instruments varies according to interest rate changes, a maximum limit of one year is established for the portfolio's duration. The portfolio currently has a duration of close to zero, as it only consists of investments in money market mutual funds and very short-term time deposits.

Given the short duration of the portfolio held by the company, the effects on pre-tax income due to variations in the portfolio's value from changes in interest rates are estimated to be immaterial.

AntarChile S.A. is exposed to the risk of interest rate changes of its obligations with financial institutions, which are covered by derivatives. As of December 31, 2024, the company's exposure is immaterial, so it has not considered undertaking a sensitivity analysis regarding this.

## EXCHANGE RATE RISK

As part of its investment policy, AntarChile S.A. is authorized to hold investments in US dollars and Chilean pesos for the potential new businesses it may participate in. These funds may be invested in Chilean mutual funds, repurchase agreements, and time deposits.

Exchange rate fluctuations affect the value of instruments denominated in Chilean pesos when expressed in dollars. Depreciation of the Chilean peso would have a negative effect when expressing investments in dollars. Conversely, appreciation of the Chilean peso would have a positive effect.



To date, 100% of the portfolio is denominated in US dollars. At December 31, 2024, the company's exposure is not significant, so it has not considered undertaking a sensitivity analysis regarding this.

## CREDIT RISK

The financial investments held by the company are concentrated in fixed-income instruments. In accordance with the investment policy, limits are established per issuer and for instrument categories depending on the credit rating of such issuers. In this regard, the credit ratings must be issued by renowned Chilean and international credit rating agencies.

# RISKS OF SUBSIDIARIES AND ASSOCIATES

## GENERAL RISKS

### MACROECONOMIC RISKS

Through its subsidiaries, AntarChile S.A. has operations in Chile and other countries, such as Colombia, the United States, Canada, Panama, Peru, Uruguay, Brazil, Argentina, Mexico, and Ecuador; and through its associates in Germany, Spain, Portugal and South Africa. A worsening of the economic conditions of these countries and others to which it sells its products might




have a negative effect on its financial and operating performance.

Moreover, exchange rate fluctuations, inflation, social instability, liquidity conditions for financing by means of debt or capital, changes in the tax rate and in the import and export tariffs, along with other political, legal, regulatory and economic changes in those countries, might hit the financial and operating income of AntarChile S.A., its subsidiaries and associates. The subsidiary Empresas Copec S.A. has managed to diversify these macroeconomic risks by means of the internationalization process of the company, which now has productive assets in 16 countries, a commercial presence in 30 countries and sales in more than 80 countries.

### CHANGES IN THE LAWS AND REGULATIONS OF OPERATIVE SECTORS

Changes in the laws and regulations of the industrial sectors in which subsidiaries operate could affect the conditions in which the operation is undertaken and therefore have a negative impact on the businesses and hence the company's results. Furthermore, potential changes in tax laws in the countries in which subsidiaries operate could hit results.

### FACILITIES IN CHILE ARE EXPOSED TO THE RISK OF EARTHQUAKES AND EVENTUAL TIDAL WAVES

Chile is located in a seismic territory putting plants, equipment and inventories at risk of earthquakes and tidal waves. A possible earthquake or other disaster could severely damage facilities and impact the estimated production, leading to it being impossible to meet customer needs. That could entail unplanned capital investments or lower sales, which might have a negative effect on the company's financial results. Subsidiaries and associates have considered the geographical conditions in the construction and revamping of their plants, and they have contingency plans if any of these natural disasters occur. The company also has insurance to protect part of the assets from these risks.

### CLIMATE CHANGE

A growing number of scientists, international organizations and regulators, among others, argue that global climate change has contributed to, and will carry on contributing to, the unpredictability, frequency and seriousness of natural disasters (including, among others, hurricanes, droughts, tornadoes, frosts, storms and fires) in certain parts of the world. Due to this, numerous legal and regulatory measures, along with social initiatives, have been implemented in different parts of the world endeavoring to reduce greenhouse gas emissions and other carbon emissions, which could make a large contribution to global climate change.

Moreover, public expectations about reductions of greenhouse gas emissions might lead to higher energy, transportation and raw material costs and could compel the company's subsidiaries and associates to make further investment in plants and equipment. Although we cannot predict the impact of the eventually changing global climate conditions, nor can we predict the impact of the legal, regulatory and social response to concerns about global climate change, these events could have a negative impact on the businesses, financial condition, results of operations and cash flow of the company.

AntarChile S.A., its subsidiary Empresas Copec S.A. and indirect subsidiaries have bolstered their

sustainability strategies, detecting potential risks and adopting measures to mitigate the impact of these trends. In particular, ARAUCO helps to mitigate this phenomenon as a carbon capture company, which has been duly certified. It is also working on researching various initiatives to reduce water consumption at its industrial operations and improve the adaptability of forests to climate change. Moreover, it has a water management strategy based on knowledge of basins and plantations, the right water management, the contribution to surrounding communities, and the development of communication and training activities. The indirect subsidiary Copec S.A. announced its statement on climate change, setting the objective of being carbon neutral by 2030. Furthermore, as of 2021 the gas stations of this subsidiary are carbon neutral.

### SOCIAL AND GOVERNANCE RISKS

It is important to avoid the possibility of there not being sufficient social support of the different businesses in which the subsidiaries of AntarChile S.A. operate. To mitigate this risk, the subsidiary Empresas Copec S.A. and its subsidiaries have been developing strategies for over 30 years, promoting social initiatives, detecting potential risks and adopting measures to reduce the impact of these trends. On the other hand, deficient governance in a company could cause risks of bad decision-making, regulatory non-compliance, inadequate information or mismanagement of conflicts of interest, among others. The company's governance is based on sound principles and robust systems, and it is permanently reviewed to adjust it to best practices.

### LOGISTICAL RISKS

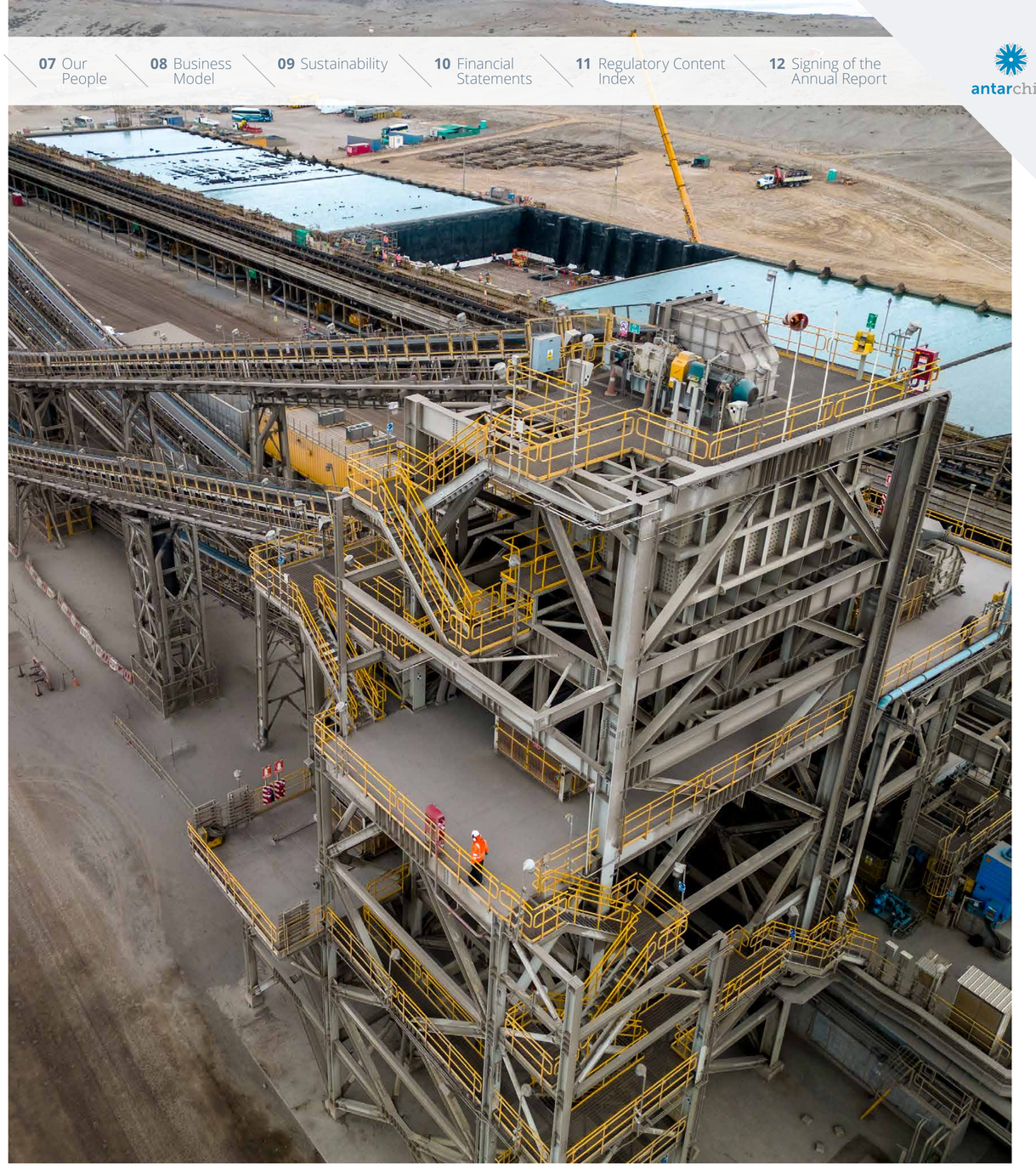
In some periods in the last few years there were logistical risks of a shortage of containers, greater spacing in shipments, and closures of ports, among others. These risks are mitigated by a long-term relationship with the logistics operators, and medium- and long-term contract structures for the use of their products.

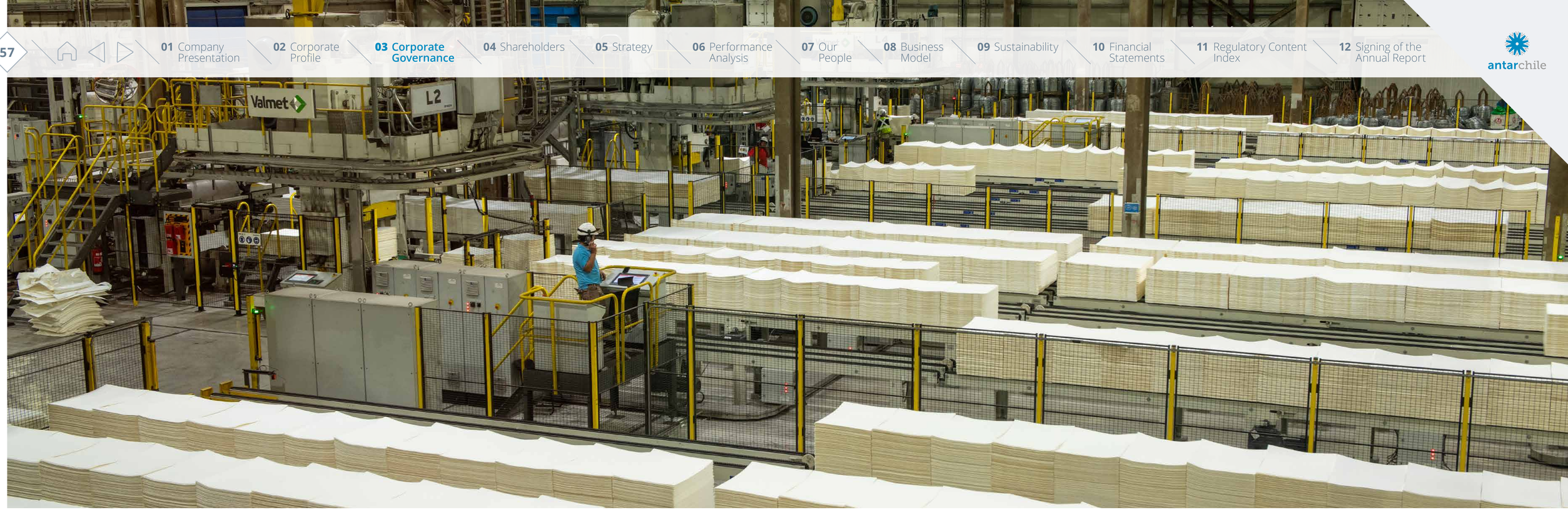
### OTHER RISKS

As of 2020, the COVID-19 virus spread worldwide, causing large social and market upheaval. The impact of the virus has been declining and is now not significant. Nevertheless, the effects on the global economy and the company of an eventual resurgence of this pandemic or another pandemic scenario could include a change in the market prices of the products of some of the company's subsidiaries, logistical difficulties, changes in demand, production restrictions, worker health and safety risks, and changes in the prices of securities issued by related companies, among other possible consequences.

On the other hand, in late 2019 Chile was affected by a climate of social and political instability, characterized by sporadic demonstrations and violence. In response to this, the processes were defined to draw up a new political constitution, which was finally rejected in a referendum held in December 2023. The effects of all this for the company, or eventual further similar events that arise in the country, are under permanent assessment and will be informed timely.

Some international geopolitical events could have large effects on different aspects of the global economy. Over the last few years, in particular, major wars have broken out in Eastern Europe and recently in the Middle East. The consequences of this for society are being monitored and, if important, will be informed. Regarding this, demand for some forestry products has been slightly affected.






## FORESTRY SECTOR

### PRICE FLUCTUATIONS OF PULP, WOOD PRODUCTS AND BYPRODUCTS

The prices of pulp, wood products and byproducts might fluctuate significantly in short periods. If the price of one or more products drops considerably, it could have a negative effect on the revenue of the indirect subsidiary ARAUCO, its results and financial standing. It should be considered that the main factors affecting the price of pulp, wood products and byproducts are global demand, the production capacity worldwide, production costs, the business strategies adopted by the leading integrated producers of pulp, wood products and byproducts, and the availability of substitutes.

Furthermore, the prices of the products that ARAUCO sells are correlated and the historical fluctuations of the price of a product have generally resulted in similar price fluctuations of other products. To mitigate this risk, ARAUCO has a diversified portfolio of products and markets, and makes continuous endeavors to improve cost efficiencies, seeking to be more competitive.

ARAUCO does not undertake futures transactions or other hedging operations, since by maintaining one of the lowest cost structures in the industry, price fluctuation risks are limited. With all the other variables constant, a +/- 10% change in the average pulp price in the year would lead to a change in ARAUCO's net income after tax of +/- 48.9% (equivalent to +/- US$232.9 million) and in ARAUCO's shareholders' equity of +/- 1.9% (equivalent to +/- US$163.0 million).

### GREATER COMPETITION IN THE MARKETS IN WHICH ARAUCO OPERATES

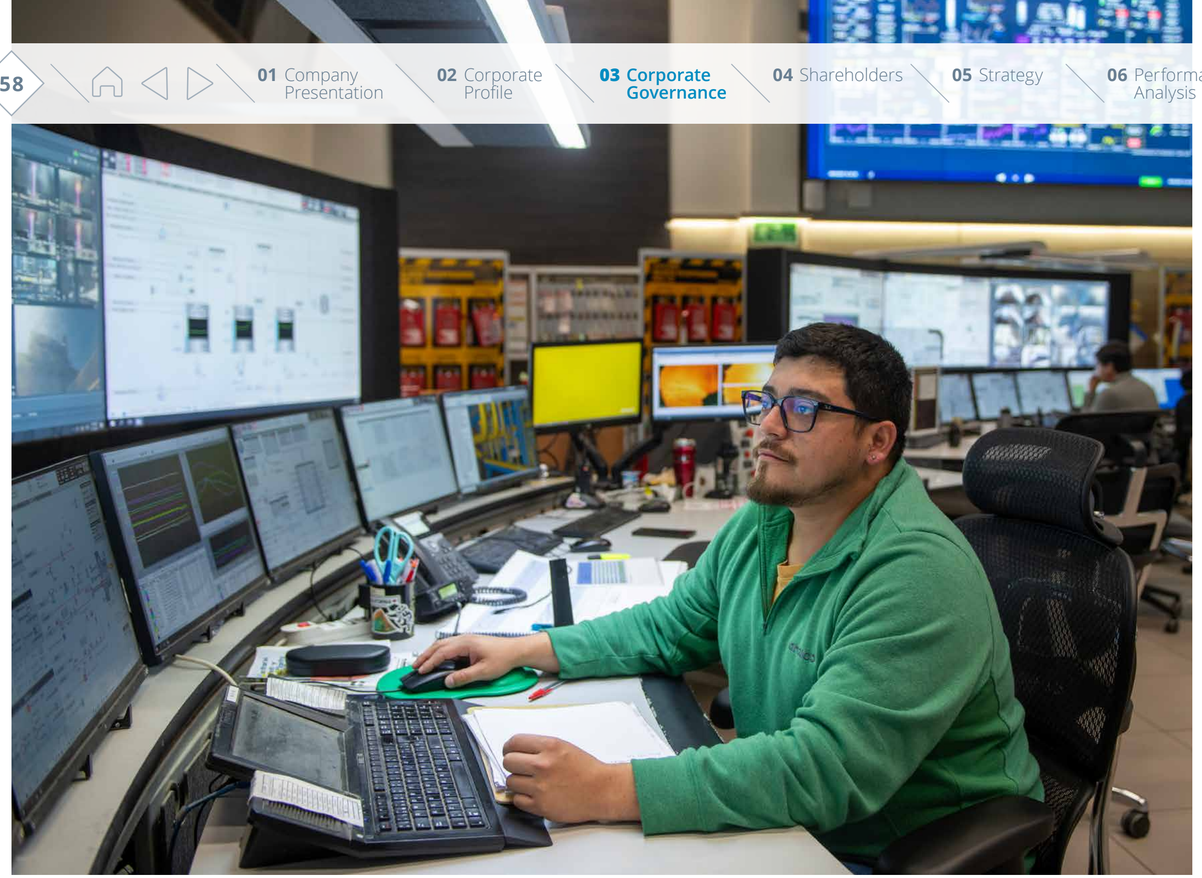
ARAUCO faces tough competition worldwide in each of the markets in which it operates and for each of its product lines. The pulp industry is sensitive to changes in the capacity of the industry and to inventory levels maintained by producers, and to the cyclical changes of the global economy. All these factors can have a major impact on sales prices, and hence ARAUCO's profitability. Greater global competition in the pulp or wood markets might have a material and negative effect on ARAUCO's business, its financial standing, income and cash flow. To mitigate this risk, ARAUCO makes continuous efforts to improve cost efficiencies, seeking to be more competitive.

### EVOLUTION OF THE GLOBAL ECONOMY AND PARTICULARLY THE ECONOMIES IN ASIA AND THE UNITED STATES

The global economy, and especially industrial production, is the main driver of demand for pulp, paper and wood products. A drop in economic activity in the domestic or international market might affect demand and the sales price of ARAUCO's products and hence its cash flow, operating and financial income. ARAUCO's business might be really hit if there is a change in the economic conditions in Asia and the United States.

### PESTS AND FOREST FIRES

ARAUCO's operations are exposed to pests that might affect the forests that provide the commodity, and



forest fires that can spread to production mills. The presence of both risks might have a major negative impact on ARAUCO's shareholders' equity.

To address the threat of forest fires, ARAUCO has increasingly bolstered its prevention and firefighting measures, its community relations, forest stewardship, and other measures, by means of various initiatives consolidated in the "Forests with a Future" program. The company also has insurance policy coverage.

### ENVIRONMENTAL RISKS

ARAUCO is subject to environmental laws and regulations on this issue in the countries in which it operates. Among other matters, such regulations concern: the preparation of environmental impact assessments of projects; protection of the environment and human health; the generation, storage, handling and elimination of waste; airborne emissions, soil and water; and redress of environmental damage, if applicable.

As a producer of forestry products, ARAUCO generates solid, liquid and gaseous emissions. These emissions and generation of waste are subject to limits or controls laid down by legal regulations or the company's operating permits. The authorities might request greater legal requirements to control the environmental footprint of projects. ARAUCO has made, and plans to continue making, disbursements to comply with environmental laws. Despite ARAUCO's policy of strict compliance with all the requirements established by law, breach of environmental laws and regulations could lead to a stoppage of temporary or definitive activities, fines, penalties or the imposition of obligations. ARAUCO has stringent internal environmental policies to minimize the impact of projects and operations on communities and the environment, partially mitigating the aforementioned risks.

Future changes in environmental legislation or its applications, in the interpretation or application of this legislation, including stricter requirements for harvesting, emissions and climate change regulations, might lead to greater capital requirements, operating costs and curtailment of operations.

### TEMPORARY STOPPAGE OF ANY OF THE MILLS OF ARAUCO

A major stoppage of any of the productive mills in the forestry sector could mean that ARAUCO is unable to meet customer demand, it fails to achieve its production targets and/or needs to make unplanned investments, which might lead to lower sales and hit its financial results. Besides the fact that ARAUCO's facilities are exposed to risks of earthquakes, and in some areas risks of tidal waves, its operations might unexpectedly halt due to a series of events like: i) unscheduled stoppages for maintenance, ii) long power outages, iii) critical equipment failures, iv) fires, floods, hurricanes or other disasters, v) chemical spills or releases, vi) explosion of a boiler, vii) labor problems and social conflicts, viii) terrorism or terrorist threats, ix) sanctions by the environmental or work safety authorities, x) lack of critical supplies, xi) blockades and strikes, and xii) other operational issues.

To partially or fully mitigate the foregoing aspects, ARAUCO takes the following measures, among others: i) regularly scheduled maintenance of the productive mills, ii) biomass-fired generating plants, iii) insurance policies, iv) stringent internal environmental policies, v) investment in community and employee relations, and vi) a large focus on and investment in work safety.

### EXCHANGE RATE AND INTEREST RATE RISKS

Most of the subsidiaries in the forestry sector have their accounting in US dollars. Nevertheless, they are subject to the risk of losses from exchange rate fluctuations when assets and liabilities are expressed in currencies other than the functional currency.

With all the other variables constant, a +/- 10% change in the US dollar to Chilean peso exchange rate would lead to a change in ARAUCO's net income in the year after tax of +/- 0.8% (equivalent to +/- US$4.1 million), and +/- 0.03% of ARAUCO's shareholders' equity (equivalent to +/- US$2.8 million).

Regarding the economic risks arising from interest rate variations, as of December 31, 2024, 10.4% of ARAUCO's bonds and loans with banks accrue a floating rate of interest, so a +/- 10% change in the interest rate would affect net income in the year after tax of +/- 0.4% (equivalent to +/- US$2.1 million) and shareholders' equity by +/- 0.02% (equivalent to +/- US$1.5 million).

Forestry companies use derivative contracts to hedge part of these risks.

The variations indicated in this section are fluctuation ranges that are deemed possible, given market conditions.




## ENERGY SECTOR

The company, through its indirect subsidiaries Copec S.A. and Abastible S.A., has a leading position in the liquid fuel and liquefied gas distribution sector in the Chilean market. It also operates in Colombia through its subsidiaries TERPEL and Colgas S.A., and in Peru and Ecuador through Solgas S.A. and Duragas S.A., respectively, which are subsidiaries of Abastible S.A. Supply in these countries mostly comes from local companies. Despite this, the company can access alternative fuel supply markets to optimize product supply and distribution to the public. It is possible that domestic and international markets are affected by economic and geopolitical situations and of another kind, hampering access to supply.

The major risk for the liquid fuel and liquefied gas distribution businesses is essentially the distribution margin, rather than the price of crude oil and its byproducts. The distribution margin largely depends on competition factors that arise daily in markets. Since they are products with low price elasticity, eventual increases or decreases in the crude oil price or in the exchange rate have relatively little effect on the volumes traded in the market.

Notwithstanding this, the value of the company's inventory is indeed affected by changes in international




fuel prices. The company's policy is not to hedge the permanent stock, as the increases and decreases that arise are offset in the long term. This is not the case with specific overstocks for which, due to market pricing methodology, the company has not found a suitable hedging instrument that fully mitigates this risk.

In turn, fuels compete against alternative energy sources. Natural gas, firewood, diesel and electricity are the main substitutes for liquefied gas. On the other hand, electromobility is a trend that has gained ground in many countries, with a more limited scope in Chile and the region for the time being, but it could affect the liquid fuel distribution business and therefore hit the company's results. This might be exacerbated by public policies that are eventually implemented by those countries in which subsidiaries and associates operate. Copec S.A. is already making investments in electromobility with the aim of positioning itself as the leader of this new market with initiatives like the construction of a network of charging stations and participation in electric bus terminals. It is also investing in energy, mobility and convenience store startups, among other projects, and seeking alternative ways of making its assets profitable, like last-mile logistics or digital payment.

The subsidiaries in the energy sector, which account for about 30% of the company's total assets, have their accounting in Chilean pesos, Colombian pesos, Peruvian soles and US dollars. Their financial assets and liabilities and most of their earnings are expressed in those currencies, so exposure to exchange rate variations is greatly reduced. However, at the parent company exchange rate changes affect the value in US dollars of investments in such sector and the results obtained. The subsidiary Empresas Copec S.A. partially mitigates this risk by hedging part of the income of the indirect subsidiaries Copec S.A. and Abastible S.A. with derivatives.

## ENVIRONMENTAL RISKS

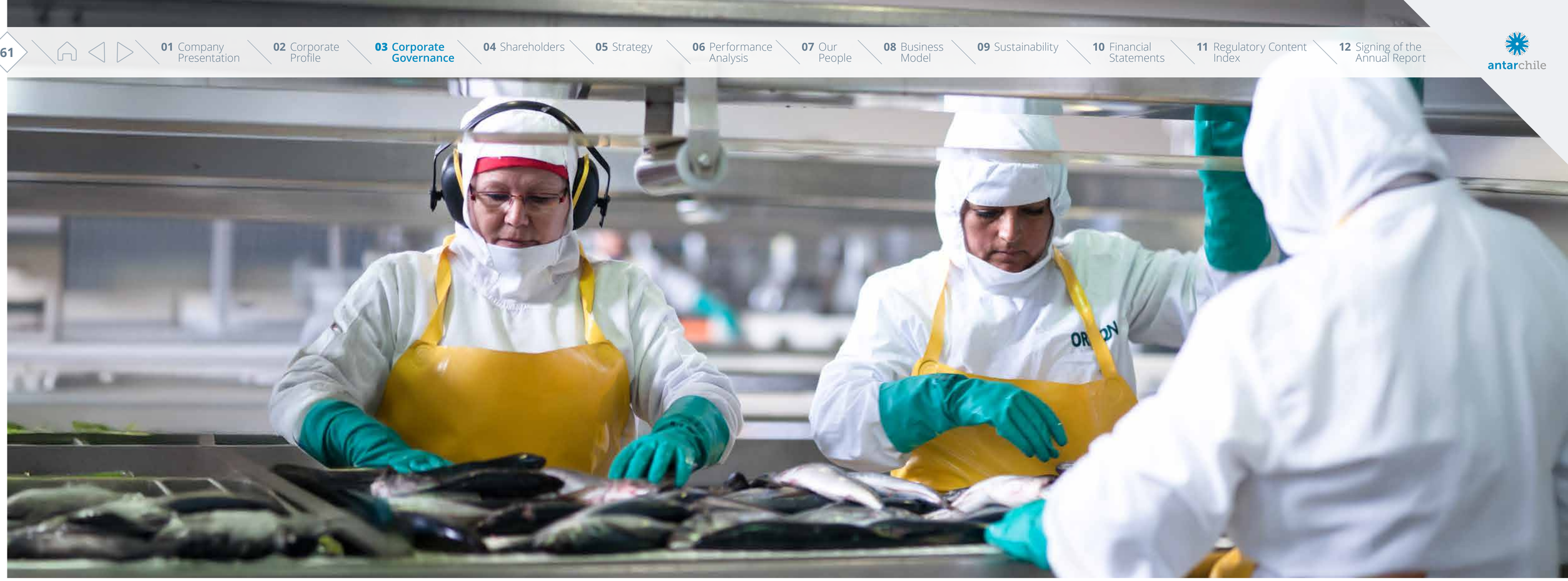
In Chile, the subsidiaries in the energy sector are regulated by Law N°18.410, which created the Superintendency of Electricity and Fuels to regulate and oversee compliance with the legal and regulatory provisions, and technical standards on the generation, production, storage, transportation and distribution of liquid fuels, gas and electricity. The aim of this is to verify that the quality of the services provided to users is that indicated in such provisions and technical standards, and that the aforementioned operations and the use of energy resources do not pose a danger to people or assets. Besides this, there is also Supreme Decree N°160 of the Ministry of Economy, Development and Reconstruction on the "Safety Regulation for the Facilities and Operations of the Production and Refining, Transportation, Storage, Distribution and Supply of Liquid Fuels."

Future changes in environmental laws or their application, in the interpretation or application of such laws, may give rise to greater capital requirements, operating costs and curtailment of operations.

The subsidiaries in the energy sector have the main safety, occupational health and environmental management certifications for the fuel marketing, transportation, operation, storage and supply processes.

## CHANGES IN LAWS AND REGULATIONS

Changes in laws and regulations in the fuel and liquefied gas industries could affect the conditions in which the operation is undertaken and have negative effects on the businesses and therefore the results of the company.



## FISHERIES AND FOOD SECTOR

The availability of pelagic species at the different fishing grounds is a decisive factor in the results of this sector. Another risk factor is the market price of fishmeal and fish oil, obtained from the equilibrium of supply and demand. Peru's production is very decisive regarding supply, and consumption in Asia in general and China in particular with respect to demand.

Being a sector that exports most of its production, the result of its operations is sensitive to foreign exchange variations, and to the export promotion policies of competitor countries. Fishmeal and fish oil are essentially traded in US dollars, so a large percentage of the revenue of companies in this sector is indexed to that currency. Due to this characteristic, bank debt that companies generally have is shipment advances in US dollars. The necessary conversion to Chilean pesos of a large portion of the revenue is therefore exposed to exchange rate variations, and this risk can be limited by using currency forwards or other hedging instruments.

Those sales agreed on in a currency other than the US dollar are generally converted to such currency by using forward sale contracts that dollarize such earnings. This eliminates the risk of the volatility of those currencies against the US dollar. The costs of the fisheries sector are highly sensitive to changes in fuel prices, specifically diesel and bunker oil.

In the regulatory area, the application of catch quotas, closed seasons and restrictions imposed by the authorities can greatly affect the production of subsidiaries and associates in this sector. A new fisheries law, which aims to modify the current regulation for this sector, started to go through parliament a few months ago.

## RISK DETECTION AND MONITORING

The detection, quantification, monitoring and communication of risks is undertaken by the related company Servicios Corporativos SerCor S.A., which manages the policies, procedures, controls and codes implemented for risk management.

For those risks of external origin, management permanently monitors the changes and conditions prevailing to take timely action. For those risks of internal origin, training sessions are scheduled, the company drafts and/or updates policies, procedures, the




internal regulation, Code of Ethics, and contracts. There is financial planning and leverage capacity in the banking industry, the hiring of specialized advisory services (tax, accounting and legal), and there is an annual audit program for the timely identification of gaps.

The risk matrix briefly includes social risks (for example, exacerbation of social unrest) and sustainability risks (for example, climate change), which are thoroughly addressed by subsidiaries and associates.

The mentioned process considers eventual regulatory changes or new regulations that might have an impact on the operation of AntarChile S.A., its subsidiaries and associates. On the other hand, this process still does not envisage due diligence procedures concerning human rights.

## ROLE OF THE BOARD OF DIRECTORS

The board of directors of AntarChile S.A. is informed of the detection, assessment, management and monitoring process of the risks inherent to the company's operations and activities by means of annual reports made by the related company Servicios Corporativos SerCor S.A. Such reports also adopt the strategic responses required to mitigate, transfer, accept, prevent and prioritize the mentioned risks.

This monitoring process is continuous during the year, and the CEO and the deputy manager of administration and finance actively participate in the processes of updating the internal/external context, risk matrix and monitoring of key controls before presenting them to the board of directors.

## RISK MANAGEMENT UNIT

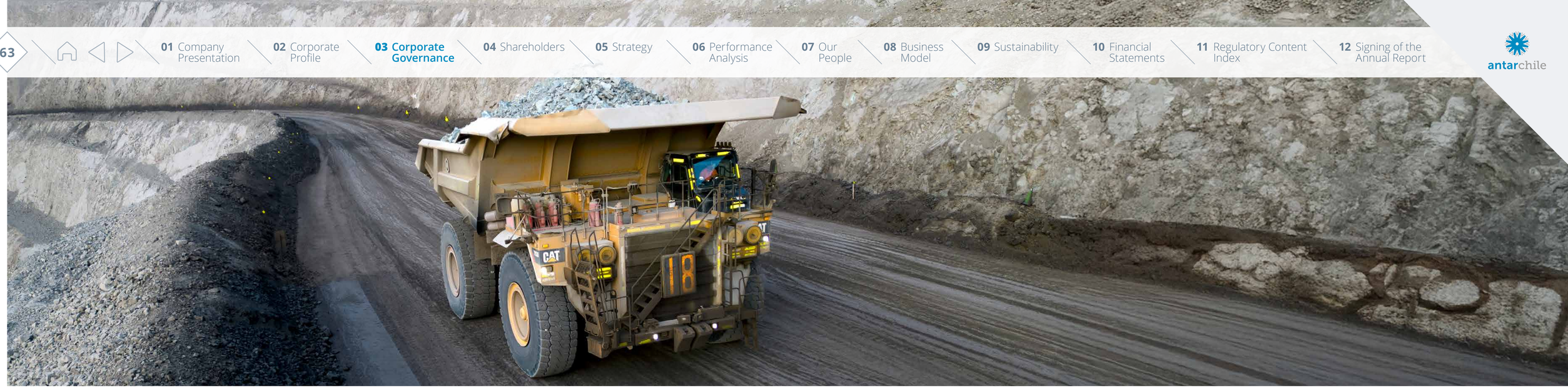
Risk management was delegated by the board of directors to the related company Servicios Corporativos SerCor S.A., which reports to it half yearly on its performance, informing the risks identified and the measures suggested to reduce their impact on the company. This unit is responsible for complying with the risk management policy, developing the plans and procedures needed for the identification, assessment, follow-up on, control, and mitigation of the risks.

## INTERNAL AUDIT CONTROL

The internal audit function is hired from the related company Servicios Corporativos SerCor S.A., which reports half yearly the results of its reviews to the board of directors. The recommendations and improvements that the unit might make to minimize the occurrence of irregularities or fraud are contained in the reports issued, i.e., the board of directors acknowledges the recommendations in the ordinary board meeting after these reports are submitted.

## DISSEMINATION PROGRAMS

The management and control process envisages an instruction program that at least includes an annual talk to the board of directors and senior managers on the policies, procedures, controls and codes implemented by the risk management unit.




# RELATIONS WITH **STAKEHOLDERS AND THE GENERAL PUBLIC**

**ANTARCHILE S.A. HAS THE MEANS TO MINIMIZE INFORMATION ASYMMETRIES AND FACILITATE THE DELIVERY OF TIMELY, TRANSPARENT, TRUE AND REPRESENTATIVE INFORMATION TO ITS STAKEHOLDERS AND THE GENERAL PUBLIC.**

## INVESTOR RELATIONS

In 2016, AntarChile S.A. established the investor relations area to implement an open and formal communication channel between the company and investors. The “Investor Relations” section of the “Shareholders” chapter reports the activities and engagement in 2024.

## PRESS RELATIONS

The company’s press relations are dealt with by the chairman of the board, the vice-chairman and the CEO of the company. Besides the aforementioned areas, the company has no other forms of stakeholder relations.

## CONTINUOUS IMPROVEMENT PROCEDURE

The company has an analysis and assessment manual on information of interest to the market, which is part of the corporate governance procedures. This indicates that the board meeting in January of each year will review the sufficiency, timeliness, pertinence and ease of comprehension of the various disclosures the company makes to the market, and should it deem it necessary, will propose improvements of such information.

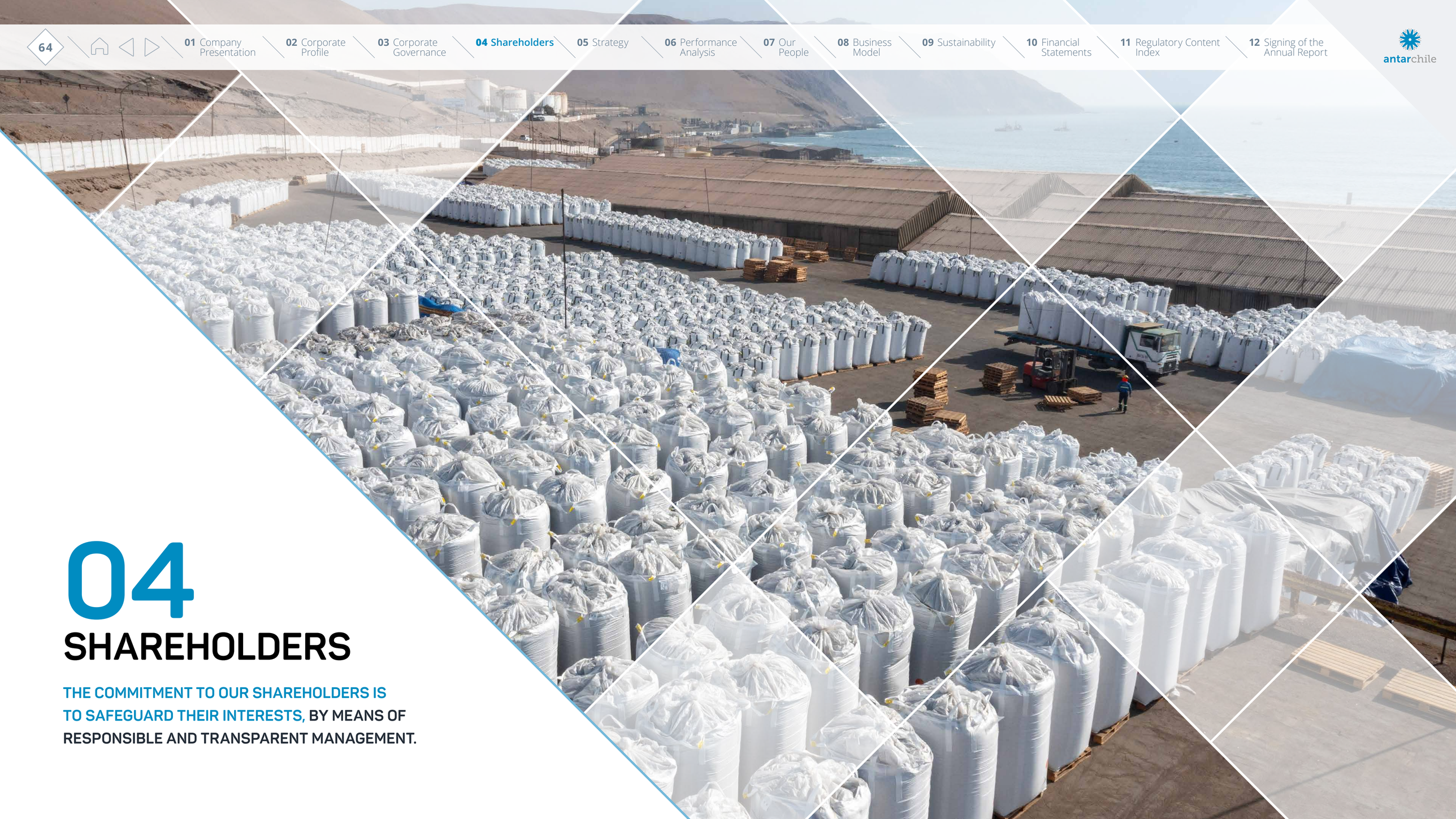
This manual does not envisage experts providing advisory services to the company, and it is the responsibility of the CEO to disseminate, assure compliance with and ensure the execution of the standards and procedures of this manual.

## INFORMATION IN ADVANCE

The company has a procedure so, before the shareholders’ meeting to elect directors, shareholders can find out about the experience, profession or trade of those candidates for the board of directors and makes known such information. Nevertheless, the company does not have an approved policy or procedure so shareholders can find out about the diversity of skills, conditions, experience and visions that in the opinion of the board of directors it is advisable board members should have. This is due to the fact that these considerations are the responsibility of shareholders and not of the board of directors.

## REMOTE VOTING SYSTEM

The company’s board of directors approved, in special cases, the use of mechanisms for shareholders to participate and exercise their voting right remotely at the same time as the rest of the shareholders that are represented in-person in the general shareholders’ meeting, and for the general public to find out in real time about the agreements reached in such meetings.



# 04
# SHAREHOLDERS

**THE COMMITMENT TO OUR SHAREHOLDERS IS TO SAFEGUARD THEIR INTERESTS, BY MEANS OF RESPONSIBLE AND TRANSPARENT MANAGEMENT.**

# OWNERSHIP

**THE OWNERSHIP OF ANTARCHILE S.A. AT DECEMBER 31, 2024 COMPRISED 1,035 SHAREHOLDERS.**

In 2024, there were no changes in the ownership and control of the company that are important to indicate.

## CONTROLLING SHAREHOLDERS

As of December 31, 2024, AntarChile S.A. is controlled by its final controlling shareholders, with an executed agreement to act jointly, which contains no limitations on the free disposal of shares, who are Mr. Roberto Angelini Rossi, taxpayer ID N°5.625.652-0, and Mrs. Patricia Angelini Rossi, taxpayer ID N°5.765.170-9.

They exercise such control as follows:

1. Shares directly owned by the final controlling shareholders:
   1.1. Mr. Roberto Angelini Rossi is the direct owner of 0.2133% of the shares issued by AntarChile S.A., and
   1.2. Mrs. Patricia Angelini Rossi is the direct owner of 0.2274% of the shares issued by AntarChile S.A.

   Total shares owned directly by the final controlling shareholders: 0.4407%.

2. Shares indirectly owned through companies controlled by the final controlling shareholders:
   2.1. The company Inversiones Angelini y Compañía Limitada, taxpayer ID N°93.809.000-9, is the direct owner of 63.6187% of the shares issued by AntarChile S.A., and the indirect owner, through the subsidiary Inmobiliaria y Turismo Río San José S.A., of 0.0736% of AntarChile S.A.'s shares. Inversiones Angelini y Compañía Limitada is controlled by the above-mentioned final controlling shareholders, i.e., Mr. Roberto Angelini Rossi and Mrs. Patricia Angelini Rossi, as indicated below:

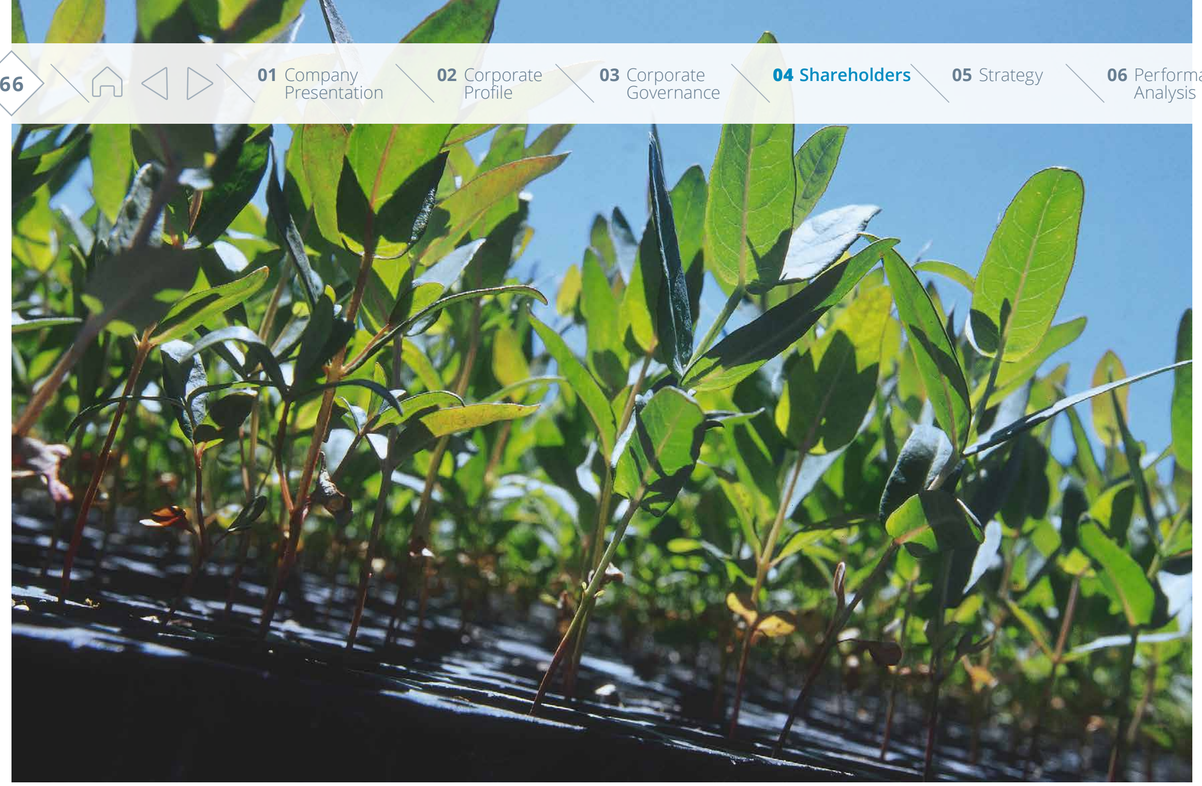
   2.1.1. Mr. Roberto Angelini Rossi directly owns 18.9659% and indirectly owns 16.99231% through Inversiones Arianuova Limitada, taxpayer ID N°76.096.890-0, of which he holds 99% of the corporate rights.
   2.1.2. Mrs. Patricia Angelini Rossi directly owns 15.2968% and indirectly owns 13.6993% through Inversiones Rondine Limitada, taxpayer ID N°76.096.090-K, of which she holds 99% of the corporate rights.
   2.1.3. Furthermore, Mr. Roberto Angelini Rossi statutorily controls Inversiones Golfo Blanco Limitada, taxpayer ID N°76.061.995-7, which owns 19.4397% of the corporate rights of Inversiones Angelini y Compañía Limitada. The partners of Inversiones Golfo Blanco Limitada are: (i) Mr. Roberto Angelini Rossi with 0.00011% of the corporate rights, and (ii) Mr. Maurizio Angelini Amadori, taxpayer ID N°13.232.559-6; Ms. Daniela Angelini Amadori, taxpayer ID N°13.026.010-1; Mr. Claudio Angelini Amadori, taxpayer ID N°15.379.762-5, and Mr. Mario Angelini Amadori, taxpayer ID N°16.095.366-7, each with 23.6854% of the corporate rights; and (iii) Inversiones Golfo Rojo Limitada, taxpayer ID N°76.062.008-4, with 5.2581% of the corporate rights.




   2.1.4. Moreover, Mrs. Patricia Angelini Rossi statutorily controls Inversiones Senda Blanca Limitada, taxpayer ID N°76.061.994-9, which is the owner of 15.6059% of the corporate rights of Inversiones Angelini y Compañía Limitada. The partners of Inversiones Senda Blanca Limitada are: (i) Mrs. Patricia Angelini Rossi with 0.00013% of the corporate rights; (ii) Mr. Franco Mellafe Angelini, taxpayer ID N°13.049.156-1; Mr. Maximiliano Valdés Angelini, taxpayer ID N°16.098.280-2; and Ms. Josefina Valdés Angelini, taxpayer ID N°16.370.055-7, each with 31.6859% of the corporate rights; and (iii) Inversiones Senda Roja Limitada, taxpayer ID N°76.062.011-4, with 4.9422% of the corporate rights.
   2.2. The aforementioned Inversiones Golfo Blanco Limitada, a company statutorily controlled by Mr. Roberto Angelini Rossi, directly owns 5.7928% of the shares of AntarChile S.A.
   2.3. The aforementioned Inversiones Senda Blanca Limitada, a company statutorily controlled by Mrs. Patricia Angelini Amadori, directly owns 4.3446% of the shares of AntarChile S.A.
   2.4. Lastly, as of 12.31.2024 the same AntarChile S.A. is the owner of 965,097 shares issued by it, i.e., 0.2122% of the total shares of such company.

In accordance with the foregoing, the controlling group of AntarChile S.A. has a total direct and indirect shareholding of 74.4826%.

Finally, it is left on record that the following natural persons related by kinship to the final controlling shareholders are the direct owners of the following percentages of shares of AntarChile S.A.: Ms. Daniela Angelini Amadori: 0.04434%; Mr. Maurizio Angelini



Amadori: 0.04434%; Mr. Claudio Angelini Amadori: 0.04408%; Mr. Mario Angelini Amadori: 0.0423%; Mr. Franco Roberto Mellafe Angelini: 0.05899%; Mr. Maximiliano Valdés Angelini: 0.05578%; and Ms. Josefina Valdés Angelini: 0.05578%.

## MAIN SHAREHOLDERS

The table below shows the 12 largest shareholders of the company.

| N° | Name | Taxpayer ID N° | N° of shares | % shareholding |
|---|---|---|---|---|
| 1 | Inversiones Angelini y Compañía Limitada | 93.809.000-9 | 289,349,551 | 63.62% |
| 2 | Inversiones Golfo Blanco Ltda. | 76.061.995-7 | 26,346,943 | 5.79% |
| 3 | Inversiones Senda Blanca Ltda. | 76.061.994-9 | 19,760,208 | 4.34% |
| 4 | Inversiones Lo Recabarren Limitada | 76.156.198-7 | 13,687,936 | 3.01% |
| 5 | Banchile Corredores de Bolsa S.A. | 96.571.220-8 | 13,048,666 | 2.87% |
| 6 | Agroforestal e Inversiones Maihue SpA | 94.088.000-9 | 13,035,702 | 2.87% |
| 7 | Larraín Vial S.A. Corredora de Bolsa | 80.537.000-9 | 7,229,919 | 1.59% |
| 8 | Servicios Quelentaro S.A. | 78.217.950-0 | 7,203,938 | 1.58% |
| 9 | Banco de Chile on behalf of Citi N.A. New York | 33.338.676-3 | 6,009,441 | 1.32% |
| 10 | Rentas Latinsa Limitada | 93.505.000-6 | 4,705,398 | 1.03% |
| 11 | BTG Pactual Chile S.A. Corredores de Bolsa | 84.177.300-4 | 4,356,133 | 0.96% |
| 12 | Cía. De Inversiones La Española S.A. | 93.727.000-3 | 4,021,073 | 0.88% |

### MAJORITY SHAREHOLDERS

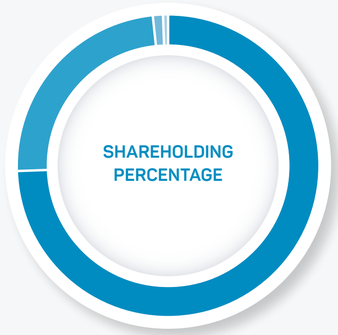
At December 31, 2024, apart from the controlling shareholder group with a shareholding of 74.4826%, there is no other natural or juristic person, which alone or with others with whom it has a joint action agreement, that can appoint at least one member of the board of directors or management of the company, or holds 10% of the company's capital stock.

### SHAREHOLDING OF SHAREHOLDERS

The shareholders' registry of AntarChile S.A. is classified according to the controlling shareholder group, other shareholders, pension funds and other funds. There is no shareholding by majority shareholders (apart from those already included in the controlling shareholder group), American Depositary Receipts (ADRs) or other certificates issued abroad.

It should be noted that part of the investments by pension funds can be in the custody of stockbrokers.

**SHAREHOLDING BY TYPE OF SHAREHOLDER**




| | |
|---|---|
| CONTROLLING SHAREHOLDER | 74.48% |
| OTHER SHAREHOLDERS | 23.80% |
| PENSION FUNDS | 1.22% |
| OTHER FUNDS | 0.50% |
| MAJORITY SHAREHOLDERS | 0% |
| ADRs OR OTHER CERTIFICATES ISSUED ABROAD | 0% |

## SHAREHOLDING OF DIRECTORS AND SENIOR MANAGERS

In 2024, there were no major changes in the company shareholding of directors and senior managers directly and indirectly through companies they control.

Five directors have a shareholding of AntarChile S.A. directly and/or through companies in which they have an interest: Jorge Andueza Fouque with a 0.02440% shareholding, Juan Edgardo Goldenberg Peñafiel with 0.01382% and Carolina Lyon Valdivieso with 0.00269%. The shareholding of the director and chairman Roberto Angelini Rossi and the director Maurizio Angelini Amadori are indicated in the "Controlling Shareholders" section of this same chapter.

The directors Manuel Enrique Bezanilla Urrutia and Jorge Desormeaux Jiménez have no shareholding of AntarChile S.A.

Regarding senior managers, at December 31, 2024 the CEO Andrés Lehuedé Bromley has a shareholding of the company directly and/or through companies, with a 0.00014% shareholding of the total shares of AntarChile S.A.

# **SHARES,** THEIR CHARACTERISTICS AND RIGHTS

**THE CAPITAL STOCK OF ANTARCHILE S.A. AMOUNTS TO US$1.38 BILLION, DIVIDED INTO 454,818,441 NOMINATIVE, NO-PAR-VALUE SHARES, ALL OF THE SAME AND SINGLE SERIES WITH NO PRIVILEGE WHATSOEVER.**

Ownership is manifest by registration in the company's shareholders' registry. The share certificates to be given to registered shareholders shall meet the requirements laid down in the regulation on corporations.

The company does not recognize or allow fractions of shares. If two or more people have a shareholding of a share, they shall appoint a common representative. The creditors of a shareholder may not intervene in the company management.

As part of the company's share buyback plan, which commenced on December 13, 2021, it is reported that 1,352,928 shares were eliminated in 2024. This is because shares bought back under these types of programs for the acquisition of the company's own shares must be disposed of by the company within a maximum term of twenty-four months from their purchase. If this is not done, the capital will be reduced de jure. As a result of the expiration of the aforementioned twenty-four-month term, at the close of 2024 the total shares of AntarChile S.A. dropped to 454,818,441 shares.

## DIVIDEND POLICY

On October 4, 2024, it was reported that a company board meeting unanimously agreed to modify the dividend policy, reducing the percentage of the net profits to be distributed as a dividend from 40% to 30%. This modification of the dividend policy shall apply to dividends to be distributed for the profits in 2024, 2025 and 2026. For years thereafter, the company might return to the 40% dividend policy.

On November 20, 2024, it was reported that a company board meeting unanimously agreed to establish that in November of each year the company's board of directors shall decide on the possibility of distributing an interim dividend to shareholders. This will be paid in December, provided that a year-end with positive results is foreseen and that the company has ready cash.

The final dividend for each fiscal year will be paid after the ordinary general shareholders' meeting approves the respective balance sheet for the period. The company has no restrictions that entail limitations on the payment of dividends.

## DIVIDENDS PAID

The following were the dividends paid by the company in the last three years:

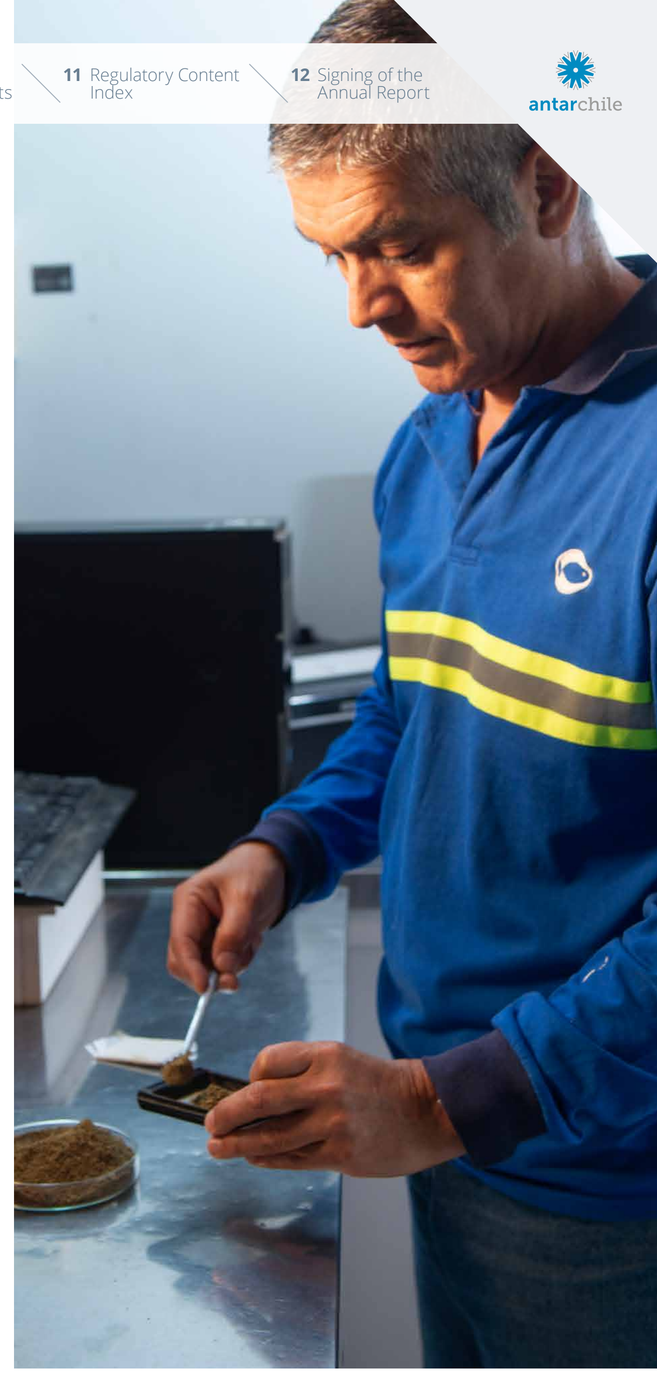
| Year | Dividend N° | Type | Payment date | Amount per share (US$) | N° of shares entitled to payment | Total dividend amount (US$) | Charged to: |
|---|---|---|---|---|---|---|---|
| 2024 | 44 | Interim | 12/13/2024 | 0.233 | 453,880,100 | 105,754,063 | Profits in 2024 |
| 2024 | 43 | Final | 05/10/2024 | 0.256 | 454,070,553 | 116,242,062 | Profits in 2023 |
| 2023 | 42 | Final | 05/12/2023 | 0.9334 | 454,353,583 | 424,093,634 | Profits in 2022 |
| 2022 | 41 | Final | 05/13/2022 | 0.3293 | 455,777,241 | 150,087,445 | Profits in 2021 |

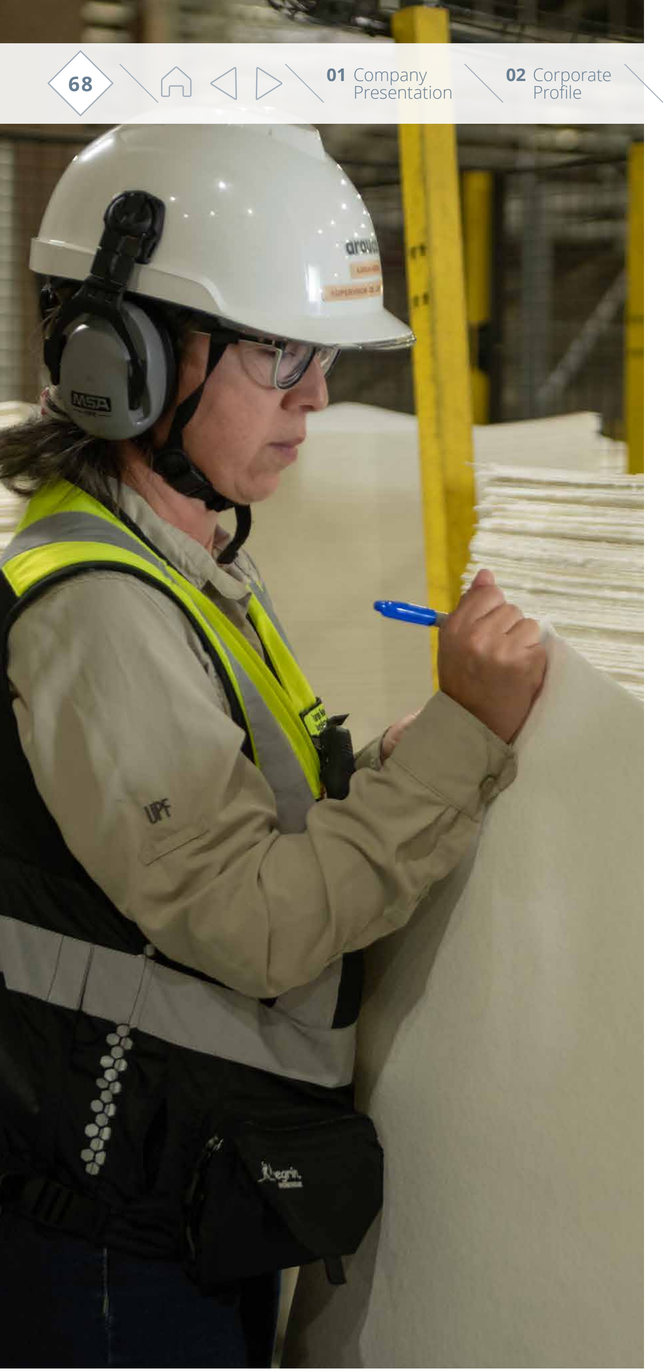
## STOCK MARKET INFORMATION

### SHARE PRICE

In early 2024, the AntarChile S.A. share price traded at around Ch$7,000. In June, the price hit an annual high of Ch$8,180, due to the pulp price increase. It then dropped hitting an annual low of Ch$6,457, because of a decrease in the price of the aforementioned commodity. In the last few months of the year, the share price recovered its upward trend, closing the year at Ch$6,957, which was a 1.3% decrease compared to the close of 2023.

AntarChile S.A.'s stock market presence as of December 2024 was 53.89%, a decrease of over 6 percentage points compared to December 2023.





## STOCK EXCHANGE TRANSACTIONS

AntarChile S.A. is listed on the Santiago Stock Exchange and the Chilean Electronic Stock Exchange. The following were the transactions on both stock exchanges in 2024:

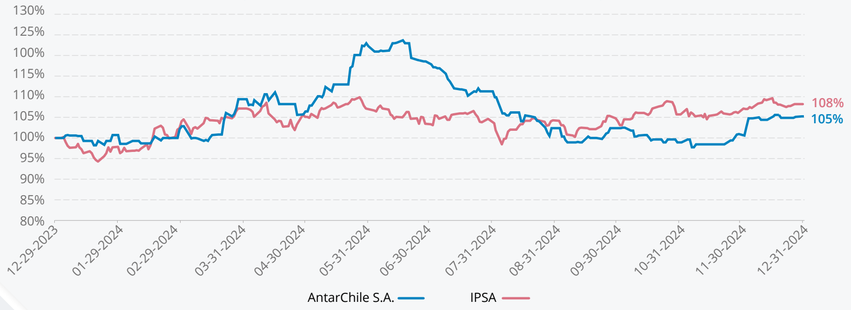
| Transactions on the Santiago Stock Exchange in 2024 | | | | |
|---|---|---|---|---|
| Period | Average Price | Volume | Amount Traded | Stock Market Presence |
| 1st quarter | Ch$7,110.72 | 869,376 | Ch$6,181,596,519 | 50.56% |
| 2nd quarter | Ch$8,029.82 | 941,393 | Ch$7,558,649,683 | 53.89% |
| 3rd quarter | Ch$7,288.40 | 1,152,327 | Ch$8,398,558,718 | 58.33% |
| 4th quarter | Ch$6,815.53 | 886,438 | Ch$6,041,733,556 | 53.89% |

| Average annual price | Annual volume traded | Total annual amount |
|---|---|---|
| **Ch$7,320.70** | **3,849,534 shares** | **Ch$28,180,538,476** |

| Transactions on the Chilean Electronic Stock Exchange in 2024 | | | | |
|---|---|---|---|---|
| Period | Average Price | Volume | Amount Traded | Stock Market Presence |
| 1st quarter | There were no transactions | | | 50.56% |
| 2nd quarter | Ch$7,607.67 | 11,450 | Ch$87,107,790 | 53.89% |
| 3rd quarter | Ch$7,595.47 | 28,042 | Ch$212,992,100 | 58.33% |
| 4th quarter | Ch$6,965.31 | 5,803 | Ch$40,419,683 | 53.89% |

| Average annual price | Annual volume traded | Total annual amount |
|---|---|---|
| **Ch$7,517.82** | **45,295 shares** | **Ch$340,519,573** |

### HISTORICAL SHARE PRICE OF ANTARCHILE S.A.* VERSUS THE SELECTIVE STOCK PRICE INDEX (IPSA) (BASE 100 OF DECEMBER 31, 2023)




(*) Price adjusted for dividends.

## OTHER SECURITIES

At the close of 2024, there were no current securities issued by the company other than the shares indicated above.

# STATISTICAL INFORMATION

## INDICATORS

| Indicator | Value |
|---|---|
| NAV (US$ million) | 4,921 |
| Market capitalization (US$ million) | 3,189 |
| Holding discount | 36.5% (*) |

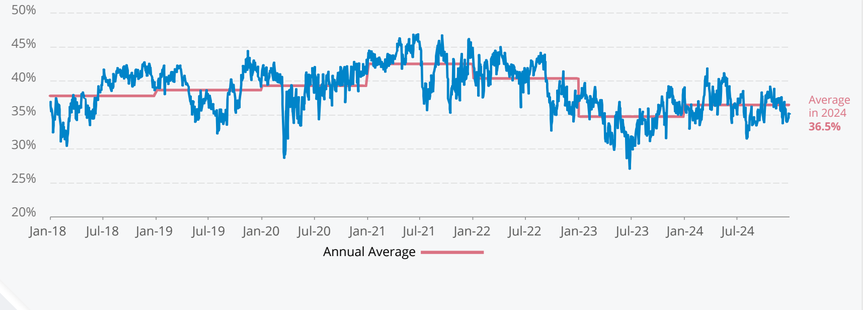
(*) Average value in 2024.

## CHILEAN CREDIT RATING (*)

| Credit Rating Agency | Shares | Debt |
|---|---|---|
| Fitch Chile Clasificadora de Riesgo Ltda. | First Class Level 2 | AA |
| Feller Rate Clasificadora de Riesgo Ltda. | First Class Level 2 | AA |

(*) The Chilean credit rating of AntarChile S.A.'s shares was adjusted to the provisions of Securities Market Law N°18.045. This credit rating by Fitch Chile Clasificadora de Riesgo Ltda. includes the financial statements as of March 31, 2024 in the analysis, and the rating by Feller Rate Clasificadora de Riesgo Ltda. as of September 30, 2024.

### ANTARCHILE S.A. HOLDING DISCOUNT



# INVESTOR RELATIONS

**AT DECEMBER 31, 2024, ANTARCHILE S.A. HAS 965,097 SHARES IN CUSTODY, ACCOUNTING FOR 0.21% OF THE TOTAL.**



On July 29, 2021, the ninth extraordinary general shareholders' meeting of AntarChile S.A. approved a share buyback program, as it deemed that the share price was significantly below the company's intrinsic value. The holding's discount of its assets in AntarChile S.A. had increased significantly reaching 44% in May 2021.

The shareholders' meeting delegated to the company's board of directors the decision about the price and purchase mechanism of the shares. The program kicked off on December 13, 2021 and from that date to December 31, 2024 the company had bought back 2,523,139 shares at an average price of US$8.07, equivalent to US$20.4 million.

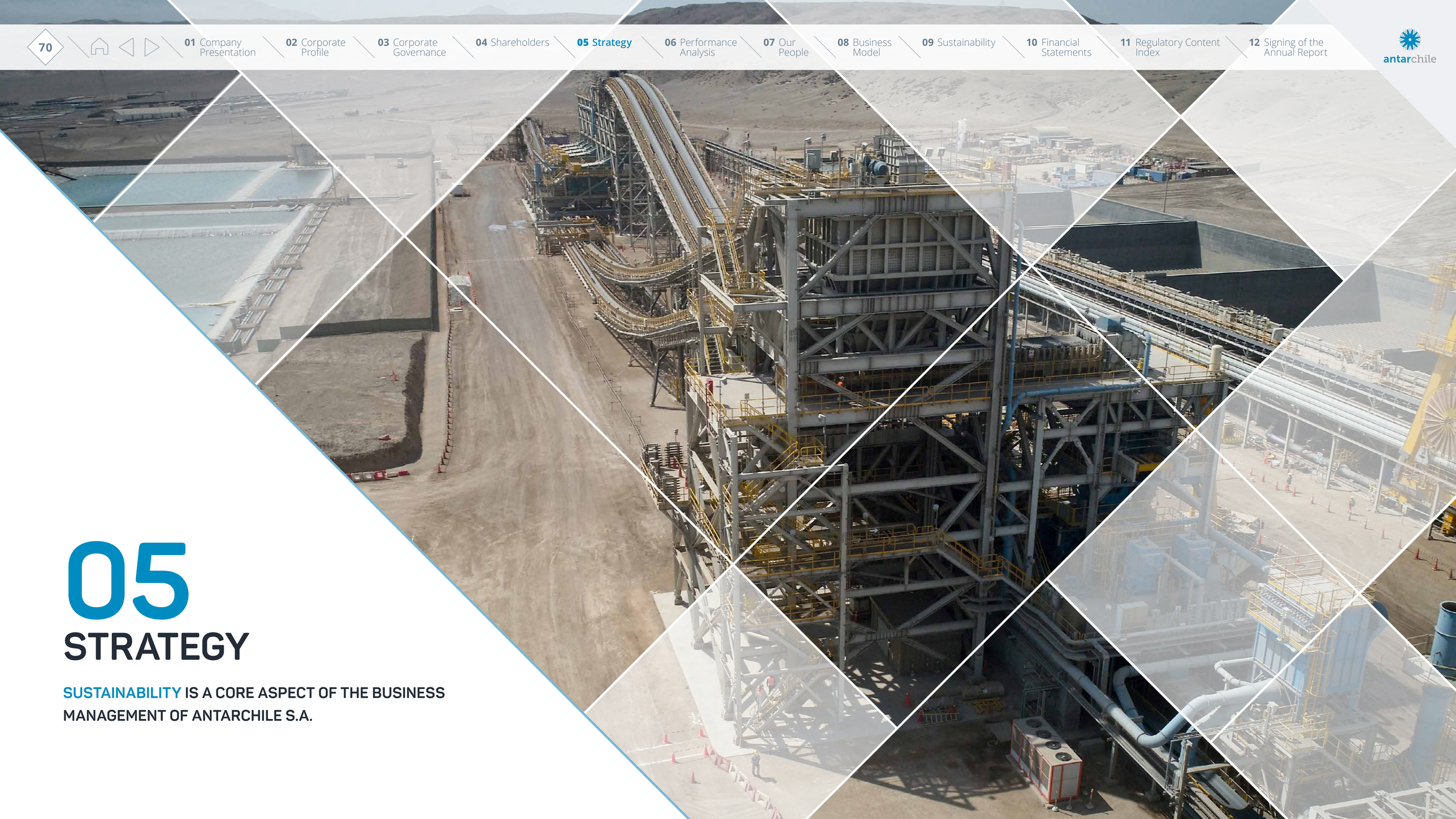
In December 2024, after three years since the start of the share buyback process and pursuant to law, AntarChile S.A. reduced from its capital stock all those shares bought back in 2022, equivalent to 1,352,928 shares. At December 31, 2024, AntarChile S.A. has 965,097 shares in custody, accounting for 0.21% of the total.

The holding discount, which is an indicator that measures the lowest economic value of the company versus the amount of its net assets, averaged 36.5% in 2024, which was below the average in the last 10 years before launching the share buyback plan (39.8%). Although the value was slightly higher than that in 2023 (34.8%), the holding discount in 2024 was higher than in 2021, when the share buyback process started and the average holding discount was 42.6%, and that in 2022 when the average was 40.4%.

The performance of the holding discount in 2024 was relatively stable, increasing slightly in the second quarter, and dropping in the third quarter to stabilize at the average in the last quarter of the year.

The traded amounts of AntarChile S.A.'s shares dropped 63% from a daily average of Ch$320 million in 2023 to Ch$118 million in 2024. On comparing the share volumes traded, these fell considerably from 11.4 million shares in 2023 to 3.9 million shares in 2024.

As part of the endeavors to establish direct contact with shareholders and potential investors, in 2024 AntarChile S.A. participated in the investor conference of Larraín Vial, and held a host of one-on-one meetings with Chilean and foreign investors.



# 05
# STRATEGY

**SUSTAINABILITY IS A CORE ASPECT OF THE BUSINESS MANAGEMENT OF ANTARCHILE S.A.**




# TIME HORIZONS

## ANTARCHILE S.A. IS A LONG-TERM PERMANENT INVESTMENT HOLDING COMPANY.

The significant assets of AntarChile S.A. are investments made in subsidiaries and associates, which account for over 95% of the company's total individual assets. These investments are made with a long-term time horizon.

Nevertheless, on consolidation with the assets of its subsidiaries and associates the following important groups and their time horizons can be distinguished:

### Property, plant and equipment

The productive plants, buildings and constructions are long-term assets. Motor vehicles and information technology equipment have a medium-term time horizon.

### Biological assets

The biological assets of the indirect subsidiary ARAUCO are forest plantations, whose main species are radiata and loblolly pine and to a lesser extent eucalyptus. Most of these are long-term assets, but there are forest plantations that are stated in current assets and they are those that will be harvested and sold in the short term.

### Investment properties

These are maintained to obtain a return by means of long-term income.

### Intangible assets

Industrial patents and concession rights are valued at historical cost with an estimated useful life of 20 years. Fishing rights, water rights, easement rights and mining properties have no defined useful life.




# STRATEGIC OBJECTIVES

**ANTARCHILE S.A. SEEKS TO ATTAIN A BALANCE BETWEEN BUSINESS DEVELOPMENT, CARE OF THE ENVIRONMENT AND THE GENERATION OF SOCIAL AND ECONOMIC VALUE.**

## INVESTMENT APPROACH

The company makes direct investments and acquires shareholdings in companies, seeking to maintain a sound financial position by means of optimal leverage and ample hedging of its financial expenses. It therefore focuses on appointing an efficient management, driving business development with a long-term vision, and maintaining a balance between growth and conservation of the environment.

Its main revenue is the dividends that come from these companies, and the control of Empresas Copec S.A. is the company's main investment, since growth and profitability mainly come from this industrial conglomerate. The following characteristics can be considered as the main strengths of AntarChile S.A.:

- **Underlying assets of great value**
- **Active management of the investment portfolio**
- **Shareholder return**
- **Low debt**
- **Commitment to sustainable development**

## ENVIRONMENTAL APPROACH

To comply with the company's environmental approach, the Code of Ethics contains a chapter called "Sustainability," in which the daily work of company employees must comply with the current legal and administrative requirements, and responsible standards must be applied for those cases for which there are no laws or regulations. In particular, there must be assurance of the protection and conservation of the environment, bearing in mind current legislation and regulations and the company's standards regarding this.

Moreover, the company's risk matrix includes factors associated with climate change, controlling and mitigating the risks that might affect the long-term business development.

Furthermore, as part of the commitment to the environment and its resources, the productive subsidiaries of AntarChile S.A. undertake their operations strictly adhering to current regulations, constantly raising the quality level of their productive processes. To improve their industrial processes and take care of the sustainability of the environment and its resources in the extractive, productive, research and commercial activities they undertake, these companies have therefore made a host of investments that entail large financial, operational and administrative efforts.

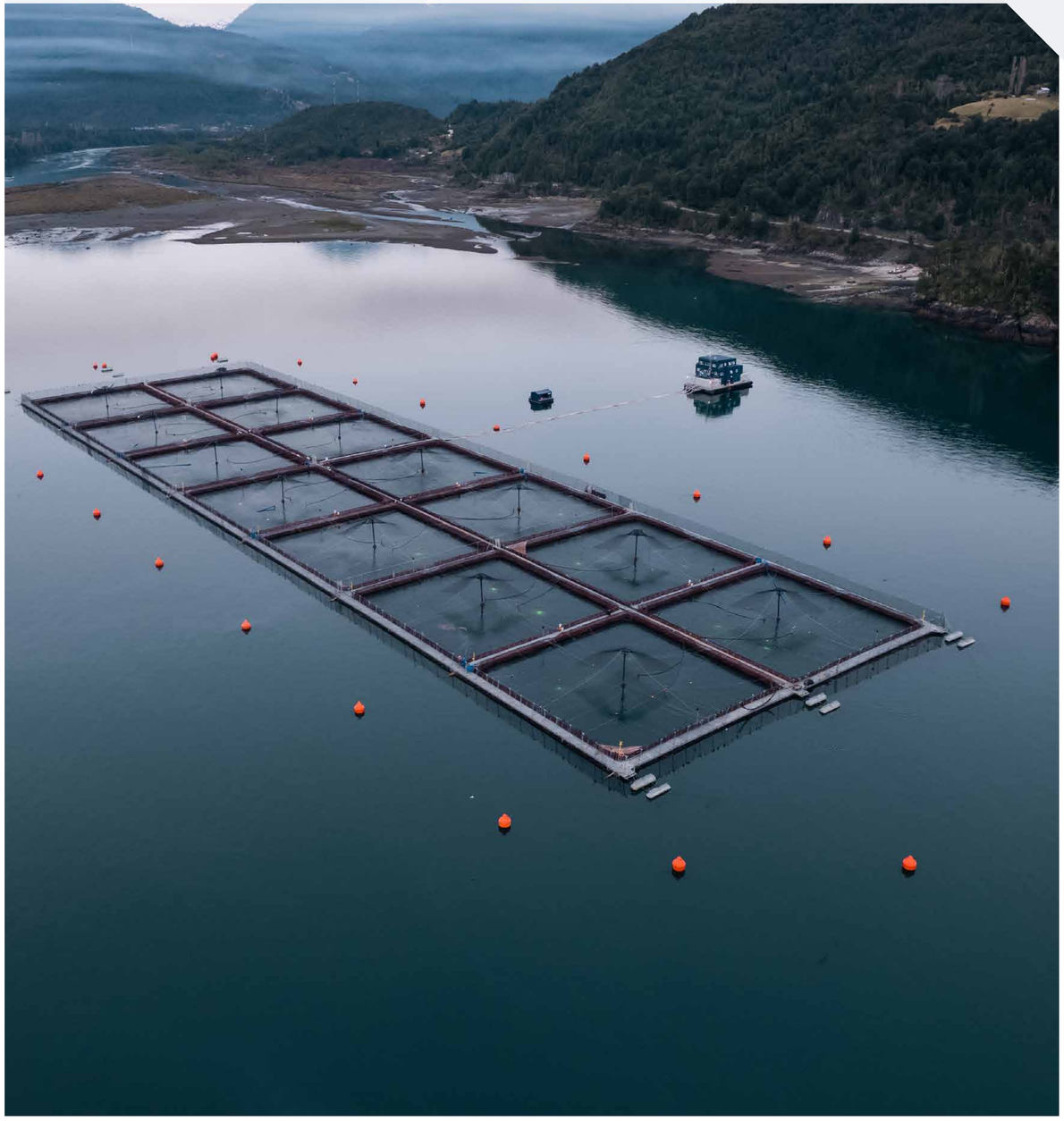
Concern for the environment, in which the activities of AntarChile S.A.'s subsidiaries are undertaken, not only upholds the due care of its preservation but there is also awareness of the role and effect regarding climate change. For this, the biodiversity is taken care of, waste and effluents are mitigated, and a circular economy is carried out.

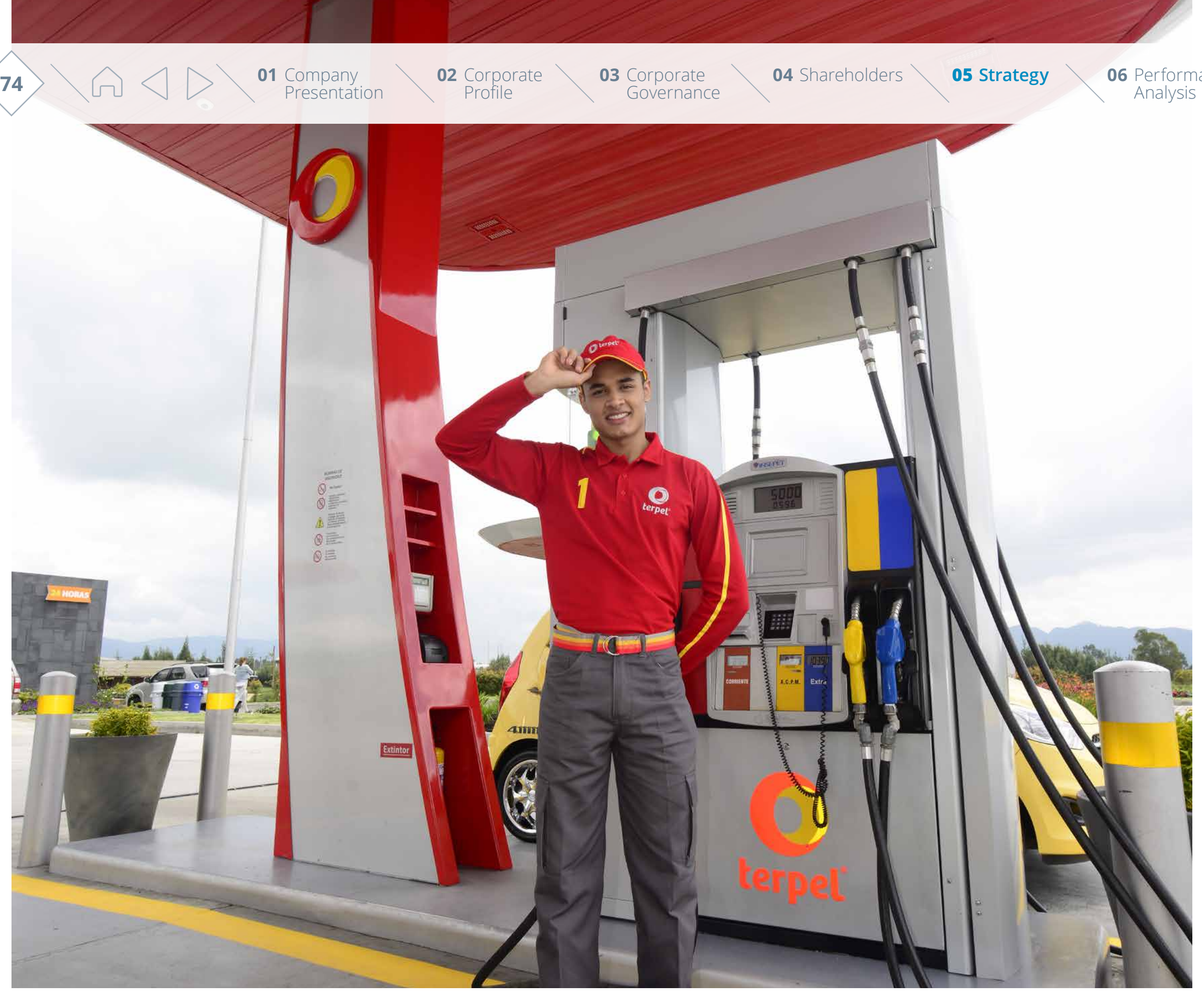
## SOCIAL APPROACH

The company drew up a community contribution policy, which establishes the general policy so that the support and direct contributions made by the company by means of donations, sponsorships or others are undertaken in form and substance according to its principles and values and that these contributions directly benefit the community.

The subsidiaries of AntarChile S.A. support initiatives on educational, social, cultural, environmental, sports, entertainment and arts, scientific and technological dissemination aspects, among others, developed by corporations and institutions that are formally incorporated and duly authorized to receive such contributions under current legislation. To such effect, the company may make contributions, in any of their forms, within the regulatory framework of the respective laws, such as educational, sports, cultural, social donations, and others that may exist in the future. The foregoing is provided that the contributions strictly adhere to the laws in force when they are made.

Likewise, the company's risk matrix includes factors associated with social movements, controlling and mitigating the risks that might affect the long-term business development.





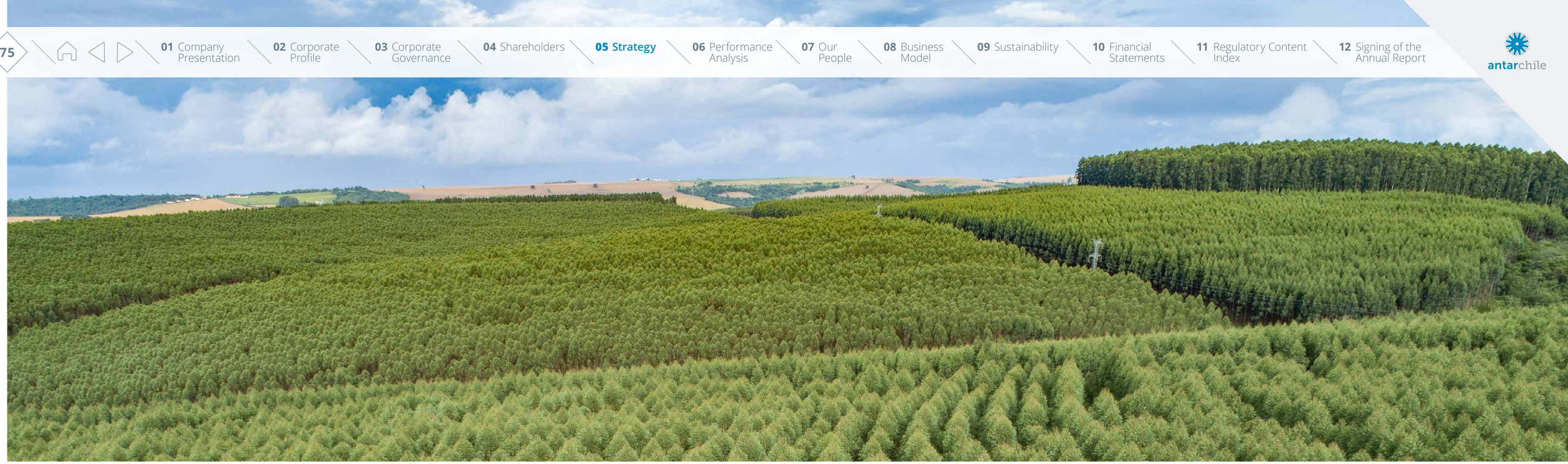

## HUMAN RIGHTS APPROACH

AntarChile S.A. undertakes its activities in a business environment in which it strives to engage responsibly with the country's social and human development. The company therefore makes sure that its activities respect the human rights of its employees and of all those of its stakeholders.

The company drew up a human rights policy, which contains the principles that have guided the company on this issue throughout its business history, with strict adherence to principles of ethics, personal integrity and full respect of the regulations established. These principles must guide the conduct of all members of the company, so that they undertake their activities pursuant to high standards of corporate social responsibility, transparency and respect for people.

The essential principles of human rights approved by AntarChile S.A. are indicated below.

- **Support and respect the protection of internationally proclaimed human rights.**
- **Respect the right of workers** to form and join trade unions freely and without fear of reprisal, in accordance with Chilean legislation.
- **Reject all forms of child labor.**
- **Respect the dignity of individuals,** rejecting discrimination based on race, religion, gender, age, sexual orientation, nationality, marital status, disability, etc.
- **Reject all forms of forced and compulsory labor.**
- **Generate the conditions for sustainable development,** promoting safe work environments based on respect, honesty and teamwork, and striving to continuously and steadily reduce the risks of operations.
- **Comply with existing legal requirements,** and apply responsible standards in those cases where there are no applicable laws or company standards, in order to prevent any kind of misconduct.



# STRATEGIC OBJECTIVES OF SUBSIDIARIES

## LONG-TERM VISION

The corporate strategy of subsidiaries is long-term focused. They therefore ensure the profitability of each business by means of sustainable and efficient capital management, which also generates positive impacts on the environment. The substantial investments these companies make are not aimed at immediate returns, but rather the creation of lasting value.

For example, while forestry plantations take years to yield returns, Copec S.A. is now investing in cargo terminals with tomorrow's electromobility in mind, and the investments of Wind Ventures in startups aim to build businesses that will reach their full potential in the coming decade. This corporate value is transversal and is aligned with the needs of the country and the world.

Another example of this long-range vision is the subsidiary Empresas Copec S.A., which constantly conducts trend studies and explores social and technological changes that can identify business opportunities or become threats. Key findings are then communicated internally to the subsidiary's board of directors, potentially leading to recommended actions for its subsidiaries.

## DIVERSIFICATION WITH A CLEAR FOCUS

Over time, the subsidiary Empresas Copec S.A. has positioned itself as a diversified holding company, operating within a specific range of areas it knows well. These are sectors where it has competitive advantages, a notable track record, and ambitious projections for the future. Its strategy and investments aim to build and maintain leadership positions primarily in the natural resources and energy sectors. Within this framework, it seeks to bolster the value creation capacity of existing businesses and analyze opportunities to venture into new markets and industries that offer promising financial returns and generate economic, environmental, and social value.

## OVERSEAS GROWTH AND EXPANSION IN CHILE

The subsidiary Empresas Copec S.A. aims to grow its businesses, which is why it has made substantial investments in recent years. These investments have expanded its production base in Chile and its prominence in this market. Consequently, Copec S.A. and Abastible S.A. already hold a leading position in the Chilean energy sector. In the case of ARAUCO, the availability of forestry lands has presented new challenges in the domestic market. Both these realities have driven the companies to invest in other countries, such as Brazil, Spain, and Portugal.

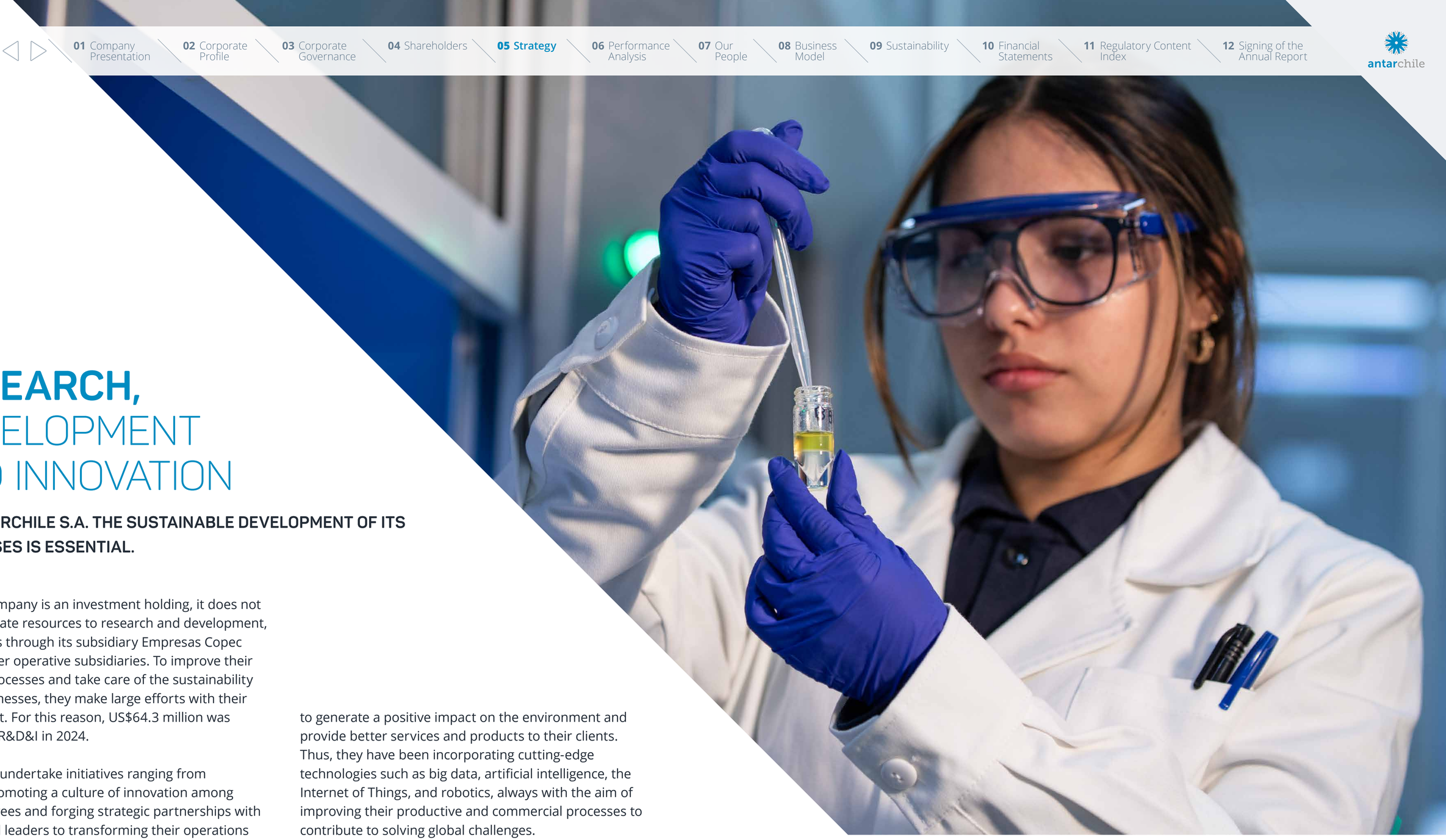
The subsidiaries of AntarChile S.A. are committed to the country's development. They are developing their businesses to help meet the domestic market's emerging needs, such as the challenges of the energy transition. For the energy sector, they are expanding their offerings with products and services designed to support clients with the transformation of their energy matrices. Meanwhile, in the forestry sector new products have been manufactured for sustainable construction. The ultimate goal is to offer clients solutions rather than just specific products in all the countries where the companies operate, striving to build lasting relations that evolve over time.

# STRATEGIC COMMITMENTS FOR THE **SDGs**

**THE MAIN OPERATIVE SUBSIDIARIES OF ANTARCHILE S.A. IMPLEMENT PLANS AND PROGRAMS WITH SPECIFIC TARGETS THAT ARE IN LINE WITH THE SUSTAINABLE DEVELOPMENT GOALS (SDGs) OF THE UNITED NATIONS.**

| Material issue | Impacting SDG | Goals | | |
|---|---|---|---|---|
| | | Forestry Sector | Energy Sector | Fisheries and Food Sector |
| **Innovation of products and services** |  | **ARAUCO**<br>Invest US$100 million in R&D by 2030. | **COPEC**<br>Distribute and market a higher proportion of renewable energies than fossil fuels by 2050. | **NUTRISCO**<br>In 2025, define the criteria and guidelines on the company's sustainable mix of products, assuring that the portfolio of products is aligned to the sustainability principles of Nutrisco S.A. and meets the expectations of clients and consumers. |
| **Mitigation of climate change** |  | **ARAUCO**<br>• Continue to reduce $CO_2$ emissions by 2030.<br>• Reduce the energy consumption of the wood business in Chile by 1.3% by 2027.<br>• Increase energy efficiency in processes to reduce the average energy intensity of the pulp and energy business in Chile by 25% by 2050 compared to 2019. | **COPEC**<br>Be carbon neutral by 2030, considering scope 1 and 2.<br><br>**TERPEL**<br>Attain 50% carbon neutrality by 2030, and be carbon neutral by 2050, considering scope 1 and 2. | **NUTRISCO**<br>In 2025, develop a decarbonization plan encompassing all three scopes, identify critical points, and plan reduction action. Additionally, identify the climate-related risks of the business.<br><br>**ORIZON**<br>By 2026, reduce the corporate carbon footprint of scope 1 and 2 by 40% using 2020 as the baseline. |
| **Care of the biodiversity** |  | **ARAUCO**<br>By 2050, restore 25,000 hectares of native forest in Chile and maintain the certified forest asset percentage over 96%. | **COPEC**<br>By 2034, foster the care and protection of 39 ecosystems from Arica to Punta Arenas, by means of agreements or public-private or private-private partnerships. | **NUTRISCO**<br>In 2025, implement measures to quantify the water footprint. |
| **Water** |  | **ARAUCO**<br>Make progress with the strategic and efficient management of water. | | **NUTRISCO**<br>By 2025, at group level, measure the baselines of the water footprint. |

| Material issue | Impacting SDG | Goals | | |
|---|---|---|---|---|
| | | Forestry Sector | Energy Sector | Fisheries and Food Sector |
| **Circular economy** |  | | **TERPEL**<br>By 2025, reduce plastic in packaging materials of in-store processed food by 95%, and reduce it by 100% by 2030. | **NUTRISCO**<br>In 2025, define the guidelines on sustainable packaging and sourcing, and identify new initiatives and partnerships for the circular economy. |
| **Waste and effluents** |  | **ARAUCO**<br>By 2030, be a zero non-hazardous waste to final disposal company. | **COPEC**<br>Be a zero waste company by 2029.<br><br>**TERPEL**<br>By 2025, collect 30% of the packaging sold at points of sale impacted by the Green Pass program and donate 80% of the total food waste. | **NUTRISCO**<br>In 2025, measure the generation and valorization of waste from all units to define targets and objectives. Additionally, conduct an initial measurement of food loss and waste.<br><br>**ORIZON**<br>By 2027, valorize or prevent 90% of operational waste from being disposed of in landfills, using 2022 as the baseline. |
| **Equality, diversity and inclusion** |  | **ARAUCO**<br>Empower diversity within ARAUCO, by increasing the representation of women and advancing towards an inclusive culture through selection, training, and a support and development plan to generate value and well-being. | | **NUTRISCO**<br>Advance with the analysis of data from the units to identify gaps and define objectives for this matter. |
| **Employee well-being, health and safety** |  | **ARAUCO**<br>Be a world-class company for safety indicators. | **TERPEL**<br>By 2025, reduce the annual accident rate by 10% compared to the previous year for incidents related to injuries, spills, and property damage. | **NUTRISCO**<br>Be a high standard company for safety indicators by 2027. |
| **Responsible supply chain** |  | **ARAUCO**<br>Maintain in Chile over 75% of purchases from SMEs in the five regions where the company has industrial and forestry operations. | **TERPEL**<br>By 2025, reduce the annual accident rate by 10% compared to the previous year for incidents related to injuries, spills, and property damage. | **NUTRISCO**<br>In 2025, design a sustainable sourcing action plan and conduct a pilot evaluation of suppliers regarding sustainability. |



# **RESEARCH,** DEVELOPMENT AND INNOVATION

**FOR ANTARCHILE S.A. THE SUSTAINABLE DEVELOPMENT OF ITS BUSINESSES IS ESSENTIAL.**

Since the company is an investment holding, it does not directly allocate resources to research and development, but does this through its subsidiary Empresas Copec S.A. and other operative subsidiaries. To improve their industrial processes and take care of the sustainability of their businesses, they make large efforts with their management. For this reason, US$64.3 million was allocated to R&D&I in 2024.

Subsidiaries undertake initiatives ranging from internally promoting a culture of innovation among their employees and forging strategic partnerships with international leaders to transforming their operations to generate a positive impact on the environment and provide better services and products to their clients. Thus, they have been incorporating cutting-edge technologies such as big data, artificial intelligence, the Internet of Things, and robotics, always with the aim of improving their productive and commercial processes to contribute to solving global challenges.

# FORESTRY SECTOR

**2024** INVESTMENT
**US$38 million**

## STRATEGY

Innovation is an essential part of ARAUCO's strategy, combining ideas, technology, process optimization, creativity and entrepreneurship in the development of new and better solutions for the needs of people and industry, in line with social and environmental sustainability.

This strategy includes collaboration with a wide network of research centers, participation in research programs and investment in innovation projects.

## R&D&I PLATFORMS

### BIOFOREST

This research center in the province of Arauco has a team of specialists from various countries, along with biotechnology and pulp laboratories, greenhouses, forestry assets and industrial mills. Its three main lines of research are:

- **Forestry:** this is focused on deeply understanding the soils, environment, and forest species that ARAUCO cultivates. The goal is to maximize growth and timber production, while also achieving the objectives for biodiversity conservation and protection of the company's native forests.
- **Biocel:** this aims to optimize pulp production and the technologies for treating and transforming waste into byproducts that add value to the company.
- **Biopanels:** the goal is to improve panel manufacturing, study the physical-mechanical properties of products, seek new adhesives, and develop innovative products.

As a result of this center's work, in the last few years ARAUCO has managed to increase the productivity of its plantations by 40%, reduce water consumption in pulp production and the carbon footprint of its operations, decrease and revalue solid waste, create new products and lower costs.

### TREECO

As of September 2023, ARAUCO is a majority shareholder of this U.S. company, a pioneer in editing tree genomes to make them more sustainable, making them more resistant to disease and climate change, attaining more efficient growth, or producing more pulp per cubic meter of wood. To do so, they use CRISPR technology (clustered regularly interspaced short palindromic repeats), which allows for genomic editing in living organisms in a non-transgenic way. They are currently working in laboratories at North Carolina State University.

### HACKATHON

The objective of this initiative is to put into practice the knowledge of computer experts to solve seven problems of the different businesses. In 2024, 26 IT teams from Chile, Argentina, Brazil, Mexico, the United States and Canada participated.



## PRODUCT AND SERVICE INNOVATION

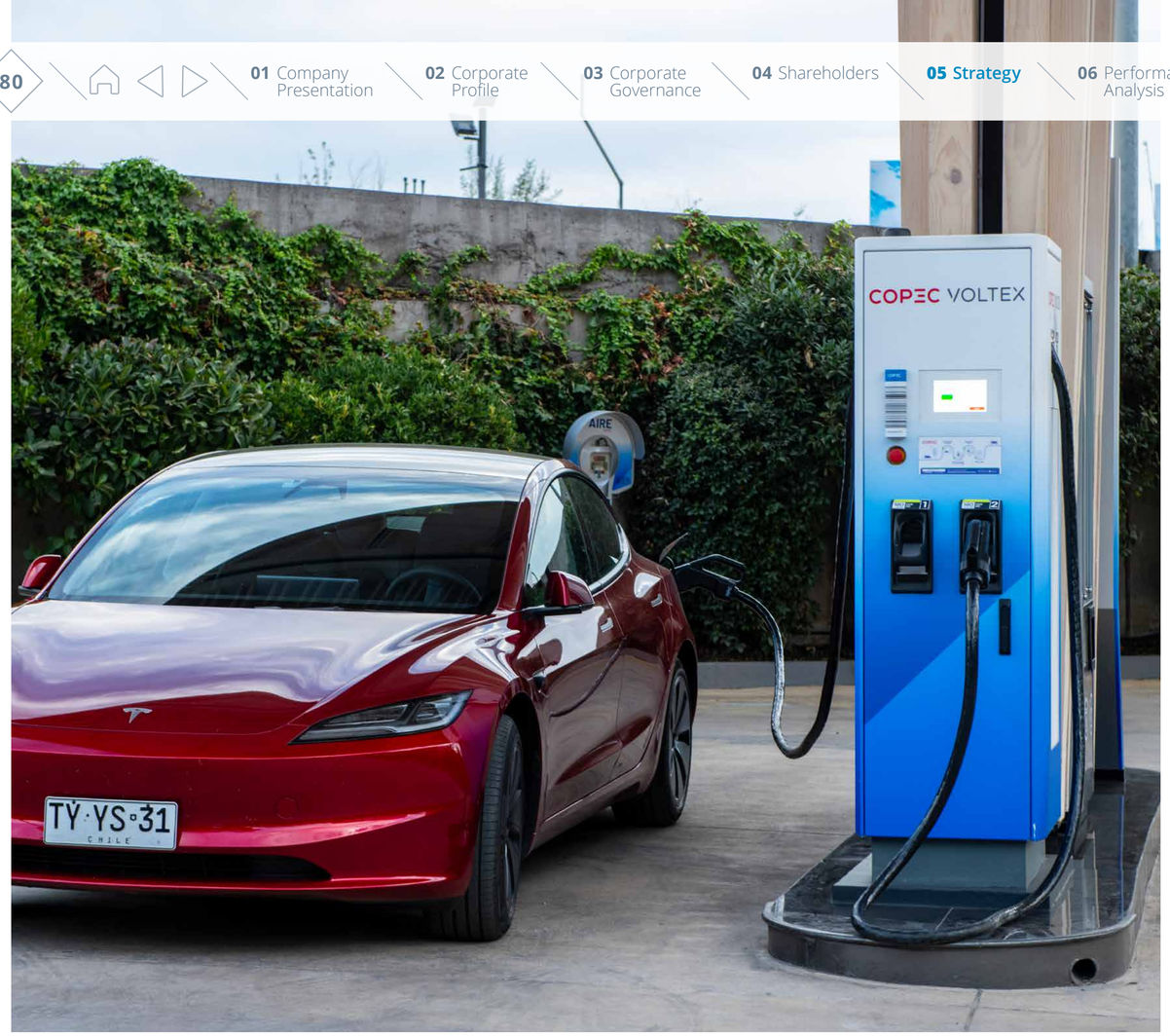
ARAUCO has spent more than 30 years researching and developing new products and services that maximize the value of forest resources. In recent years, its Valdivia pulp mill started to produce dissolving pulp, which has environmental and productive advantages over cotton.

To drive the transition to sustainable architecture and construction, the MAPA project considered a line of curved and straight beams that can produce elements of up to 40 meters long, and a cross-laminated timber (CLT) line.

In addition to this, there are products like Hilam, structural laminated timber, and the houses of E2E, a company fully acquired by ARAUCO in 2023. With a presence in Chile and Brazil, E2E has developed an industrialized construction system based on panels with high thermal, acoustic and resistance performance from certified renewable forests.

### NEW SATELLITE TO MONITOR THE BIODIVERSITY

In August, Lemu, an ARAUCO Ventures startup, launched the first private Chilean satellite, called Lemu Nge (which means "eye of the forest" in Mapudungun), designed to observe changes in the planet's biodiversity. It is a nanosatellite with a high-definition hyperspectral camera that captures details imperceptible to the human eye, so it can timely identify changes or new trends in the environment. Due to this technology, Lemu will be able to offer biodiversity monitoring services to companies or institutions that undertake conservation activities, including ARAUCO.




# ENERGY SECTOR

**2024** INVESTMENT
**US$24 million**

## STRATEGY

Copec S.A. is constantly focused on innovation and the development of customer-centric technology. Its aim is to create solutions that improve people's quality of life, contribute to reducing the environmental footprint and facilitate connectivity for the mobility of the country.

Abastible S.A. drives innovation to meet the demands of its customers, adopting a strategy focused on offering energy solutions. To such effect, it offers comprehensive consultancy services, starting with a diagnosis of the energy realities of its customers, and then developing solutions that meet their particular needs, aligned to operational, economic and environmental optimization.

## R&D&I PLATFORMS

The search for innovative solutions led Copec S.A. to create the subsidiary Copec Voltex in 2018, through which it ventured into electromobility. It then expanded into other businesses under the pillars of new energies, new mobility and new convenience, giving rise to the business ecosystem known as Copec Wind. This platform is divided into two areas:

### COPEC WIND VENTURES

Located in San Francisco, USA, it is a corporate venture capital aimed at investing in startups that offer innovative solutions in the fields of energy, mobility and convenience.

### COPEC WIND GARAGE

This is a new business unit that identifies, incubates and scales innovative ideas that facilitate people's lives on the move.

As a result of the work of these two areas, Copec S.A. has a portfolio of heterogeneous companies that provide new solutions in energy, mobility and convenience, with the common denominator of innovation.

### ABASTIBLETEC

This is a subsidiary of Abastible S.A. created in 2024 that focuses on the development of innovative technological solutions that help clients shift to new renewable energy sources, increase energy efficiency, improve their productivity, technologize operational indicators, or other needs that require high degrees of innovation.

It also has a development team, whose mission is to add new services and products by means of investment in technology-based startups interested in growing with Abastible.

## PRODUCT AND SERVICE INNOVATION

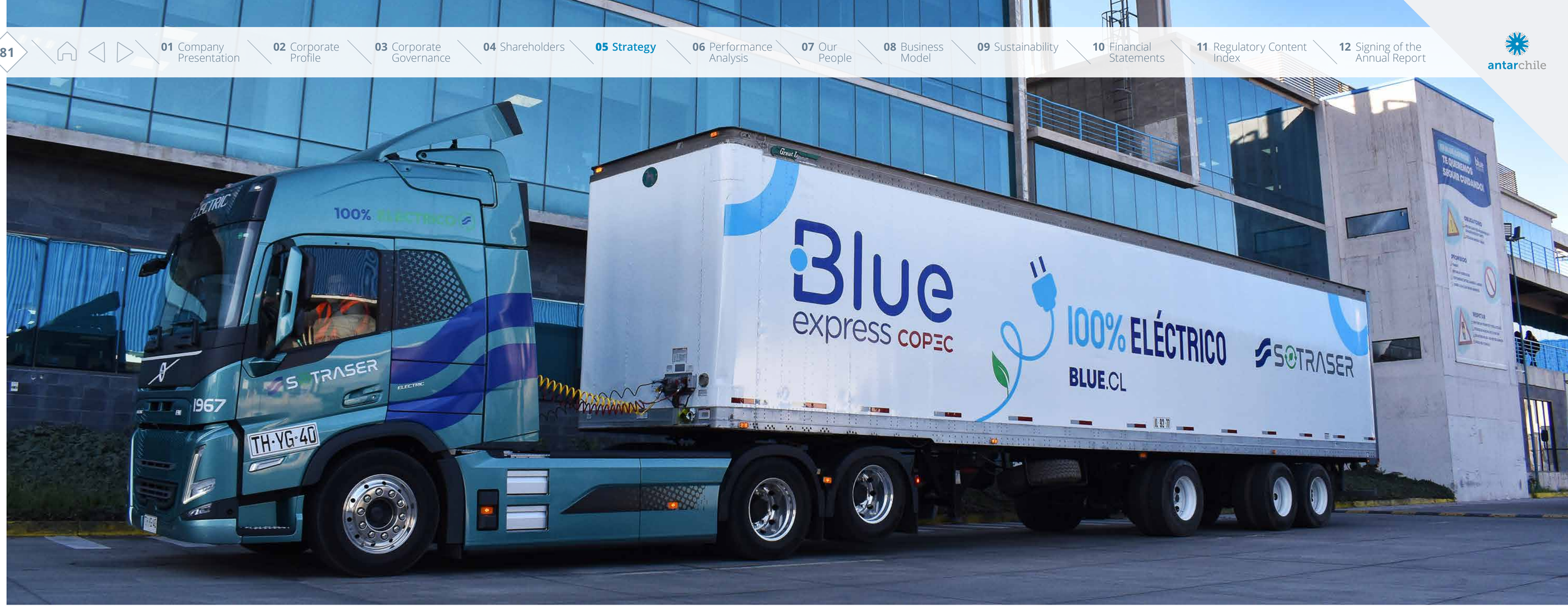
Copec Voltex has set out to lead electromobility in Chile and the region. It now has the most extensive network of chargers in South America. At the same time, by means of investments and partnerships with startups, it is venturing into new energies and technologies to revolutionize last-mile logistics.

### NEW BATTERY SWAPPING NETWORK

In 2024, Copec Voltex launched the first battery swapping network for electric motorcycles in Chile and Colombia. It entails a service powered by artificial intelligence that allows users to swap their discharged battery for a new one in less than a minute. As of December 31, 2024, 15 swapping points have been implemented in Chile and 12 in Colombia. The plan is part of an agreement reached by Copec S.A. with the Taiwanese startup Gogoro.

### SUSTAINABLE FUELS

In 2024, through Copec Wind Ventures, Copec S.A. invested in Ineratec, a German startup and leader in the




production of synthetic fuels, with which it subsequently signed a Memorandum of Understanding with a commitment to explore the production of e-diesel in Chile. This collaboration materialized in the SYNFUELS BIOBÍO project, a strategic partnership between Copec S.A., ARAUCO, Abastible S.A. and other players, which seeks to build the first e-fuels and byproducts plant in Chile.

In December, SYNFUELS BIOBÍO was awarded a Ch$3.5 billion fund from the technological program for the use and adoption of hydrogen of Chile's economic development agency (CORFO, according to the Spanish acronym), a key step that brings the initiative closer to materialization and reinforces its potential impact on Chile's energy transition and security.

**BLUE EXPRESS CONTINUES TO TRANSFORM E-COMMERCE LOGISTICS**

The subsidiary of Copec S.A. secured a venture capital investment in Reversso, a Chilean startup that created an automated system for changing products in e-commerce, enabling companies to retain up to 80% of sales at risk of return. Several Copec S.A. gas stations are designated as package pickup, dispatch or return points.

**DEVELOPMENT OF A PROJECT TO PRODUCE FERTILIZERS FROM GREEN HYDROGEN**

In July 2024, Abastible S.A. and the electricity company Comasa signed an agreement to carry out a carbon neutral fertilizer production project using green ammonia, biogenic $CO_2$ and bio-ash from biomass generation plants. It envisages an industrial pilot plant in Lautaro in the La Araucanía region to produce green hydrogen and 40,000 tons of fertilizer per year. The US$10 million investment will be partially financed with a grant from Chile's economic development agency (CORFO). AbastibleTec will develop the large-scale engineering and operational risk analysis, while Comasa will provide infrastructure, technology and the technical equipment. Fertilizers are currently imported from China and are made from fossil fuels. This initiative seeks to offer renewable alternatives to local agriculture.

# FISHERIES AND FOOD SECTOR

**2024** INVESTMENT
**US$851,000**

## STRATEGY

Nutrisco S.A. is committed to making a positive impact on the lives of people, industries and the world by means of a sustainable nutrition model and a high-standard operation based on constant innovation. Its business model is designed to detect new food trends in order to produce and market nutrition solutions that meet the current and future needs of consumers.

Golden Omega S.A. is focused on the development and implementation of effective technological innovations in the world of omega-3 fatty acids. To carry out its vision, it has a team of scientists and engineers dedicated exclusively to research and development, state-of-the-art laboratories and a pilot plant.

## R&D&I PLATFORMS

### NUTRISCO AND CETA

The company has the Technological Center for Food Innovation (CeTA, according to the Spanish acronym) at its facilities in Coquimbo and Coronel, which offers advanced technology for the development of local food innovation ecosystems. The North Center dates from 2020, while the South Center was inaugurated in 2024. It has 235 $m^2$ equipped with cutting-edge machinery, laboratories, product development areas and production lines, so startups, SMEs and large companies in the Biobío, La Araucanía, Los Ríos and Los Lagos regions can materialize food piloting and prototyping projects.

## PRODUCT AND SERVICE INNOVATION

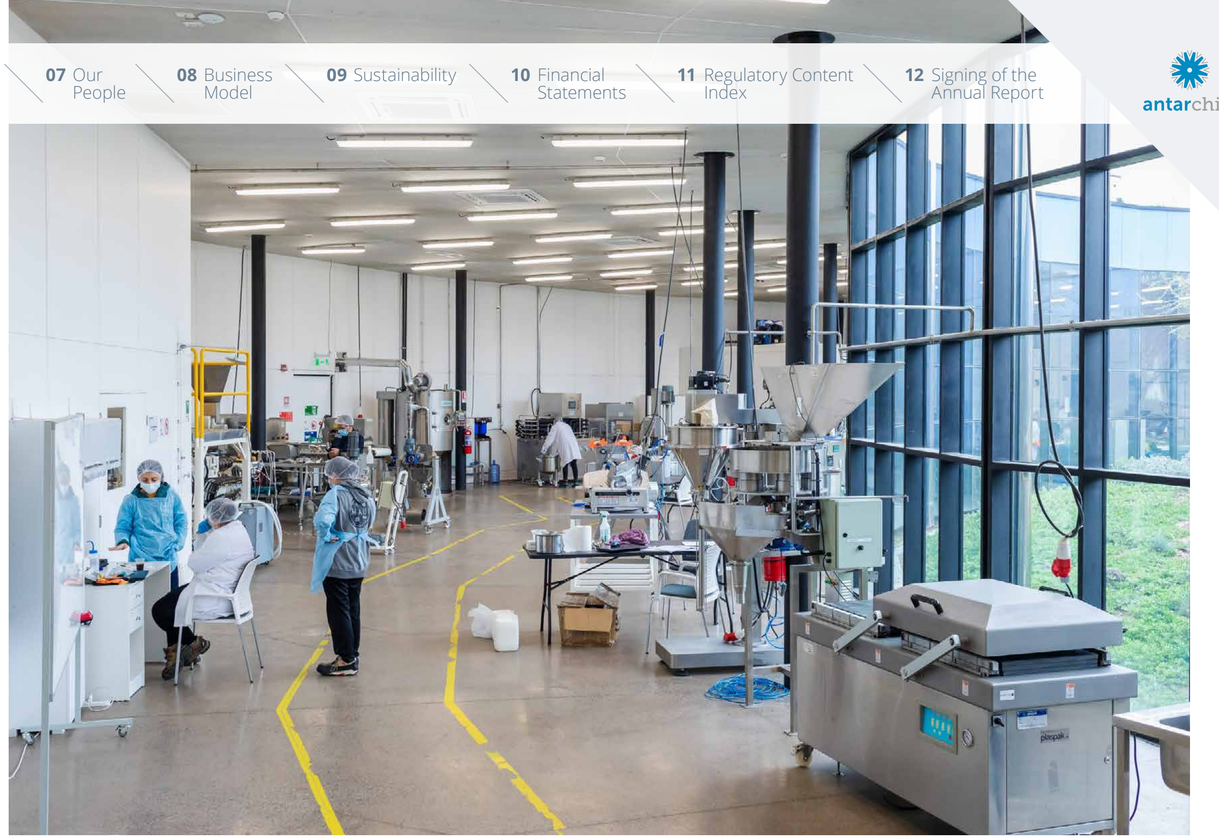
The innovation strategy of Nutrisco S.A. is focused on adding value to local products from fisheries and agriculture, for which it has received several awards.

### FLIP SPA OBTAINS B CORP CERTIFICATION

This snack brand, the outcome of a project co-financed by the Copec-UC Foundation, has its own low-temperature frying technology. This retains 90% of the nutrients of fruit and vegetables, substantially reduces residual oil and makes it possible to fry vegetables that usually cannot go through this process.

In 2024 it was certified as a B Company, a seal awarded by the U.S. organization B Lab, which recognizes companies that comply with social, environmental, transparency and corporate responsibility performance standards. The evaluators highlighted the innovative and ecological production processes of Flip SpA, which were recently enhanced with a manual on environmental best practices focused on the efficient management of energy, water and materials.

At the same time, aiming for a new phase of growth, the company has bolstered its positioning in Chilean retail, with a presence in supermarkets such as Walmart, Tottus and Jumbo, as well as expanding into new sales channels by means of specialized distributors in the regions.



### NEW PRODUCT OFFERING

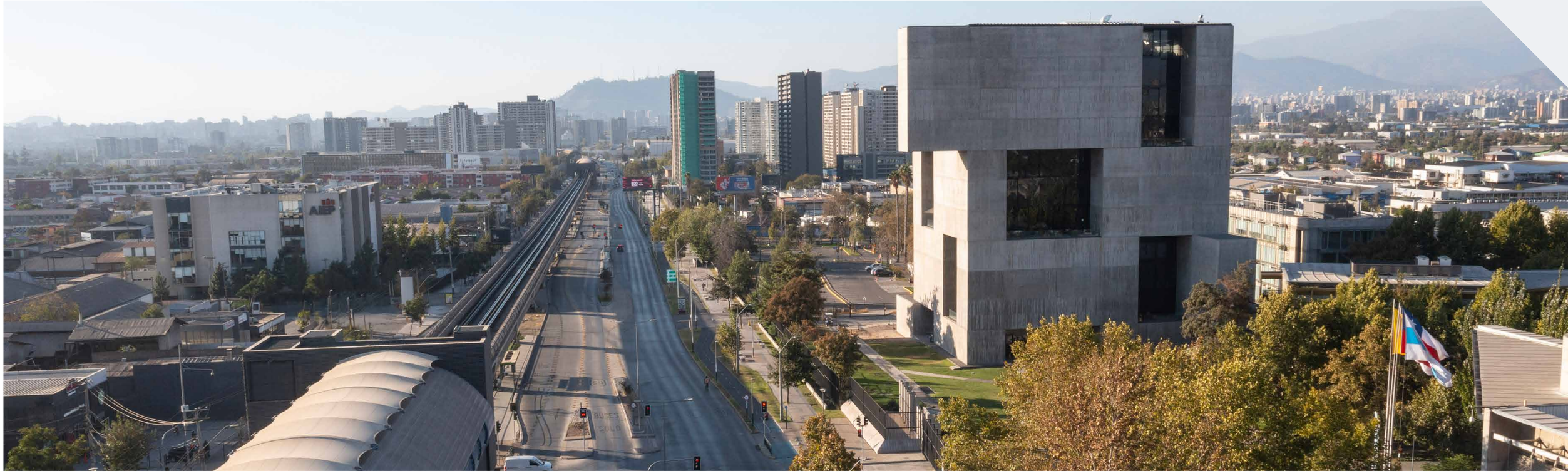
In 2024 Nutrisco S.A. acquired the U.S. brand LiveMore Superfoods, based in California, renowned for its innovative blends of frozen organic fruit and vegetables for nutrient-rich smoothies. As such, LiveMore is also part of the functional food trend, which has a strong commercial projection. Prior to the acquisition, the subsidiary Valle Frío SpA was already the exclusive fruit supplier for the North American brand.

### STATE-OF-THE-ART PRODUCTION FACILITIES

Golden Omega S.A. has a modern pilot plant for the research and development of new and better products. This allows for continuous improvement of processes, staff training and efficient provision of new products and solutions to customers.

### AGREEMENT TO DISTRIBUTE VEGAN OMEGA-3 IN THE UNITED STATES

In August 2024, Golden Omega S.A. entered into a partnership with Benexia to market chia seed oil in the United States. By means of this partnership, the company adds a new vegan, natural and sustainably produced omega-3 oil to its product portfolio. Benexia is a Chilean company with operations in Arica, like Golden Omega S.A., and is one of the largest chia producers in the world.



## PARTNERSHIPS WITH INNOVATION CENTERS

**129**

INNOVATIVE PROJECTS WITH TECHNICAL AND FINANCIAL SUPPORT

**104**

INVENTION PATENTS IN 17 COUNTRIES

**18**

TECHNOLOGY-BASED COMPANIES CREATED

**CH$14.520**
BILLION

INVESTMENT IN R&D&I

### COPEC-UC FOUNDATION

This initiative was created to strengthen the link between research conducted at universities and the needs of Chilean companies. It comprises a board of directors and a specialized administration, which complement its management with an advisory board and a commercial committee, in addition to the advice of experts on technical, commercial, legal and intellectual property aspects.

The Copec-UC Foundation provides comprehensive support for the development of applied research, supporting research teams in all the stages of their projects. This support is provided by senior managers of the subsidiary Empresas Copec S.A. and academics from the Pontifical Catholic University of Chile, in addition to the foundation's own team.

### INTERNATIONAL SEMINAR

Every year the Copec-UC Foundation organizes a seminar on topics concerning the innovative ecosystem and society in general. In October 2024, the twentieth version of this event was held with the title "Artificial Intelligence and its impact." It included presentations by Claudia Fischer from OpenAI; Shobhit Varshney from IBM; Olivia White from McKinsey, and Fernando Chomalí, the Archbishop of Santiago and UC Grand Chancellor.



# INVESTMENT PLAN

**THE COMPANY INVESTS IN BUSINESSES WITH COMPETITIVE ADVANTAGES, SEEKING TO MAKE RESPONSIBLE INVESTMENT TO THE BENEFIT OF SHAREHOLDERS AND SOCIETY IN GENERAL.**

AntarChile S.A. has not expressly defined a plan establishing criteria to change the current status of its investments.

The company's permanent investments are distributed among different companies, whose direct interest as of December 31, 2024 is shown in the table below:

| Permanent investments | Interest % | Investment value US$ million | Company net income | |
|---|---|---|---|---|
| | | | Total US$ million | Proportional US$ million |
| Empresas Copec S.A. | 60.82% | 7,882 | 1,111 | 676 |
| Pesquera Iquique-Guanaye S.A. | 17.53% | 71 | (38) | (7) |
| Inversiones Nutravalor S.A. | 18.70% | 38 | (25) | (5) |
| Red To Green S.A. | 30.00% | 3 | 1 | 0 |
| Servicios Corporativos SerCor S.A. | 20.00% | 0 | (0) | (0) |
| Celulosa Arauco y Constitución S.A. | 0.0001% | 0 | 476 | 0 |

Besides the permanent investments in subsidiaries and associates, AntarChile S.A. also has a 9.58% stake in the capital stock of Colbún S.A. The market capitalization of this investment amounted to US$207.4 million at December 31, 2024.

## INVESTMENTS OF SUBSIDIARIES AND ASSOCIATES

Over the past six years, the subsidiary Empresas Copec S.A. has implemented a successful phase of expansion to significantly increase its operational scale.

Investments in 2024 considered resources of US$2.134 billion, of which 60% corresponded to the incorporation of property, plant and equipment, and 21% was allocated to disbursements to acquire subsidiaries and associates.

The base investment plan for 2025 allocates resources of US$3.014 billion to the growth and maintenance of the holding company's productive activities. The forestry sector accounts for 79.2%, 19.1% will go to the energy sector, 1.1% to the fisheries and food sector, and 0.6% to other activities.

## FORESTRY SECTOR

**2024** INVESTMENT
**US$1.356 billion**

ARAUCO as a multinational company is currently seeking to diversify its production in the different markets in which it operates. To such effect, it intends to invest in different lines of business in countries with competitive advantages, such as Brazil, where it will build its first pulp mill, a product that to date has mainly been produced in Chile.

### APPROVAL OF THE SUCURIÚ PROJECT IN BRAZIL

In September 2024, ARAUCO's board of directors approved the construction of the company's first pulp mill in Brazil, which will be located 50 km from the city of Inocência in the state of Mato Grosso do Sul, an area that offers logistical benefits. The US$4.6 billion investment, the company's largest ever, will allow the company to make progress with its geographical diversification and take advantage of the greater demand for eucalyptus pulp. The project also has several advantages as follows:

- The company in charge of supplying the equipment is Valmet, one of the leading global developers of technologies for the pulp industry, with whom an engineering, procurement and construction (EPC) or turnkey contract was signed. This company already has experience in Brazil.
- The lowest capex per ton of capacity in recent pulp mill history was agreed, largely due to the unprecedented scale of the project, i.e., an annual capacity of 3.5 million tons of pulp.
- The mill will have a highly digitalized design, with technologies that have already been incorporated into other operations globally.
- Brazil is characterized by a wide range of subcontractors specialized in this industry. In that country, the latest large pulp mills were built according to their schedules and budgets.

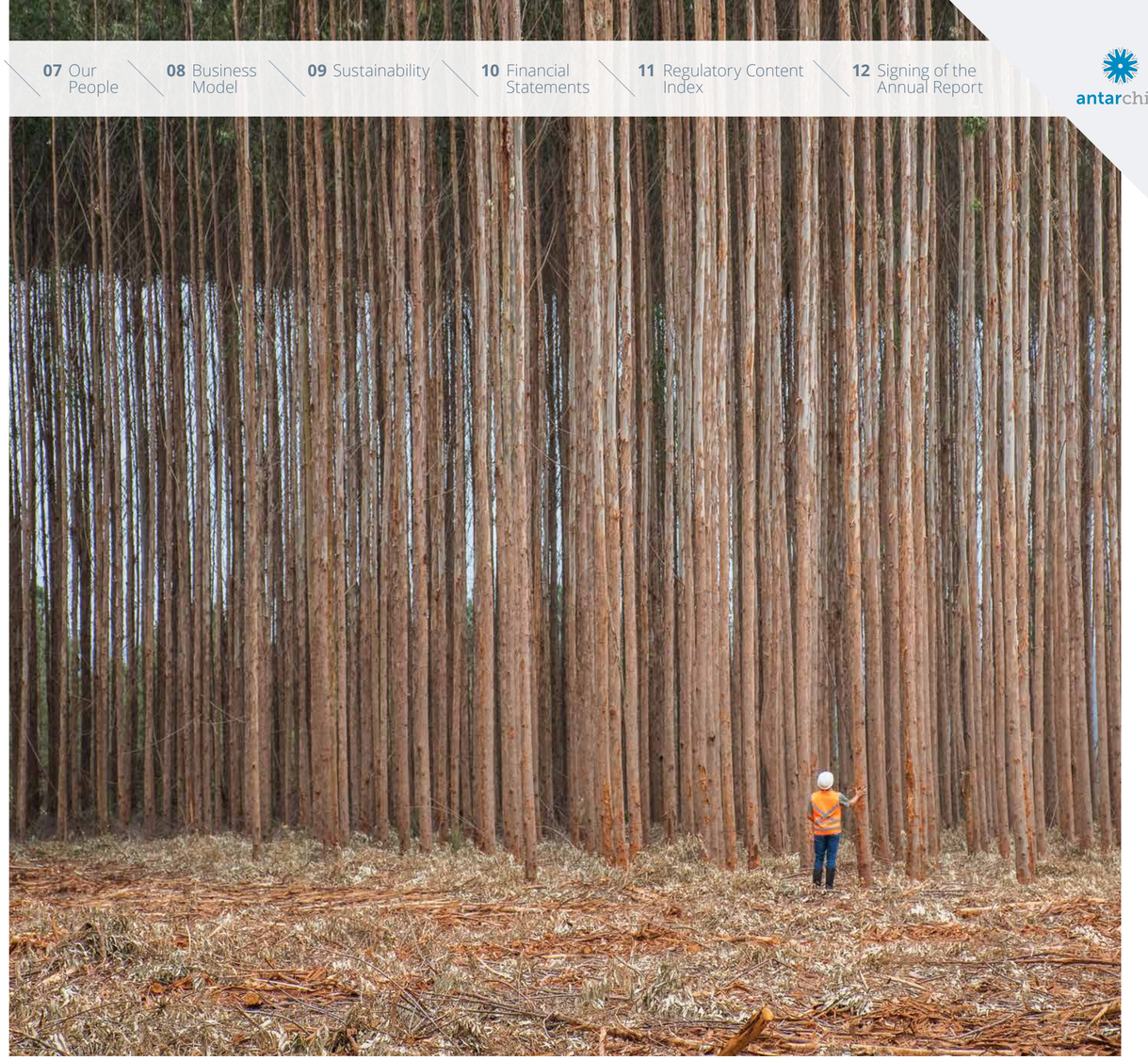
Since 2022, ARAUCO has been progressing with its environmental approvals and the project is currently in the earthmoving stage to prepare the area where the mill will be built as of 2025. It is expected to start up in the second half of 2027.

### NEW ORIENTED STRAND BOARD (OSB) MILL AT THE TRUPÁN-CHOLGUÁN COMPLEX IN CHILE

In July 2024, ARACUO approved the implementation of an OSB product line at the Trupán-Cholguán complex in the Ñuble region. The US$100 million project will modernize parts of the medium-density fiberboard (MDF) line, incorporating new processes and equipment for the development of bare and value-added OSB. These products will help to bolster the construction industry in Chile. It will start up in the second quarter of 2026.

### EXPANSION OF THE VIKINGO MILL IN MEXICO

Work on the expansion of the mill of the ARAUCO subsidiary in Zitácuaro, Michoacán, is already more than 50% complete, and it is forecasted it will be finished in the second half of 2025. The US$235 million project will add 300,000 $m^3$ of MDF production per year, half of which will be melamine, to meet the growing demand of the furniture, construction and decoration industry in Mexico.



### PLANTATION EFFICIENCY

For the past two years, ARAUCO has been implementing a plan to boost its forestry efficiency. This has included setting up operations managed by its own personnel and incorporating AI-driven online scheduling.




## ENERGY SECTOR

**2024** INVESTMENT
**US$724 million**

The stated purpose of Copec S.A. is to bolster the development and mobility of people, companies and the country by means of its traditional business of marketing liquid fuels and exploring new lines of business. These will evolve towards an innovative offering in the areas of new energies, new convenience and new mobility.

The traditional business continues to grow and will carry on driving the country's mobility for many years to come. At the same time, Copec S.A. has developed a strategy to take early advantage of the opportunities opened up by the energy transition. It is thereby venturing into business related to various renewable energies, electromobility and convenience options. Moreover, by means of its corporate fund Wind Ventures, it invests in startups that offer innovative solutions for these three areas. The goal is to have the experience, knowledge and partnerships needed to invest on a larger scale and be a benchmark in those technologies that will become widespread in the future, leveraged by the company's brand strength.

On the other hand, the steady growth of Abastible S.A. has led it to become one of the main distributors of liquefied gas (LPG) in Latin America. Its challenge now is to continue growing in other markets with structures that are similar to the Chilean one.

Abastible S.A. will carry on investing in the LPG business, convinced that it is a key fuel for the energy transition. This is since its chemical composition allows developing countries to reduce their $CO_2$ emissions while non-conventional renewable energies (NCRE) become widespread.

### PRONTO CONVENIENCE STORES

In line with its strategy of growing in convenience stores outside the gas station network, Copec S.A. opened 40 independent Pronto stores during the year.

### NEW BUSINESS

Copec S.A. made investments to increase the package processing capacity at Blue Express, which reached a daily maximum of 300,000 packages. In 2024, 40.6 million packages were distributed, 30% more than in 2023. This record figure is also due to the fact that during the year the company implemented the option of receiving and delivering packages in the vast majority of Copec S.A. gas stations in Chile.

### RENEWABLE ENERGIES

Copec S.A. acquired the Granja Solar photovoltaic farm in Tarapacá for US$91 million. This is the first investment of this type by the subsidiary, which supplies electricity from renewable sources to industrial customers that have begun their energy transition.

### NEW CONVENIENCE STORES

In May 2024, Copec S.A. officially acquired the national gourmet hamburger chain Streat Burger. The objective

is to install stores in gas stations to continue to increase its offering and boost traffic. A pilot plan was carried out at the Copec gas station in San Francisco de Mostazal with very good results; the presence of Streat Burger not only led to high levels of sales but also an increase in the number of people visiting the station. During the year, three other stores were opened at high-flow gas stations.

Futhermore, Copec S.A. became the exclusive representative in Chile of the New York pizza chain Sbarro. The subsidiary opened three stores at gas stations in 2024.



**SUPPLY**

About two years ago, Abastible began importing gas directly from the United States. Imports increased from 147,000 tons a year to more than 800,000 tons in 2024, which were then distributed mainly in Chile and Peru, as well as Colombia and Ecuador.

This new business line requires infrastructure to store liquefied gas. Abastible S.A. has invested in these kinds of assets at Hualpén (Chile), Callao (Peru), and recently through the subsidiary Colgas S.A. in 2024 it began building new infrastructure to import LPG in Colombia. This will be located at Cartagena de Indias and is expected to start up by late 2025. The investment of US$60 million will guarantee the LPG supply for the Colombian market with the focus on the energy transition. It also has a long-term contract with Gasmar.

**PURCHASE OF GASIB (SPAIN AND PORTUGAL)**

After acquiring the liquefied gas operations of the Spanish Repsol in Ecuador and Peru in 2017 and with very good results to date, in 2024 Abastible S.A. decided to invest in the European market. Specifically, it purchased the liquefied gas business of Spanish Cepsa on the Iberian Peninsula (Spain and Portugal) at an investment of about €275 million. Abastible S.A. believes there is great potential to add value to these operations. Moreover, the purchase opens up two markets that are similar to that in Chile in terms of culture and distribution of LPG, but much more advanced in the energy transition. It is therefore expected to gain large learning and good practices applicable in Latin America.

There is also the opportunity of adding the services of AbastibleTec and continuing to increase supply together with Cepsa (which changed its name to Moeve), with which it signed a long-term contract for the supply of liquefied gas.

Cepsa currently sells about 275,000 tons of LPG in Spain and Portugal, approximately half of the sales of Abastible S.A. in Chile.




## FISHERIES AND FOOD SECTOR

**2024** INVESTMENT
**US$34 million**

Nutrisco S.A. was created in response to the need of renewing the fishing industry, which in the last 15 years has been hit worldwide by the decrease in the biomass and more restrictive regulations. In this scenario, the new approach of Nutrisco S.A. is vertical growth, i.e., covering more links in the food chain, and producing products with greater added value. This also opens up horizontal expansion in products other than seafood, which will generate synergies with the company's commercial activity and take advantage of the distribution channels already used by brands like San José.

Another crucial focus of its strategy is to privilege human consumption, with products that meet the food needs of people now and in the future.

This plan has materialized in the acquisitions of Valle Frío SpA to develop the frozen fruit business; Flip SpA to enter the snacks market; and Fiordosur which added premium marine products for export.

### NEW FISHING VESSEL

The seafood segment of Nutrisco S.A. purchased a new jack mackerel fishing vessel for US$22 million, increasing its fleet to seven vessels. This is the first purchase of this type since 1998 and is due to the higher jack mackerel fishing quota, as well as the intention of increasing the supply of seafood products for human consumption. The vessel increased jack mackerel fishing capacity to 300,000 tons, is more efficient with the use of oil, has better standards of habitability and better processing of the fish onboard to keep them in good condition for human consumption.

### GREATER FREEZING CAPACITY

In 2024, Nutrisco S.A. increased its jack mackerel freezing capacity from 50,000 to 70,000 tons (a figure that will double in 2025), with the construction of a new freezing plant in Coronel that has two freezing tunnels with carton freezer technology. This allows it to freeze already packaged products. The investment was US$70 million.

### NEW ACQUISITION IN THE UNITED STATES

In 2024, Nutrisco S.A. acquired 80% of the U.S. brand LiveMore Superfoods, based in California, renowned for its innovative blends of frozen organic fruit and vegetables for nutrient-rich smoothies. Due to this, LiveMore is engaged in the functional food trend, which has great commercial projection. Prior to the acquisition, Valle Frío SpA, a subsidiary of Nutrisco S.A., was already its exclusive fruit supplier.

### INAUGURATION OF NUTRISCO EUROPE IN SPAIN

Nutrisco S.A. opened Nutrisco Europe in the town of Vigo, a strategic location for its commercial development on that continent.

## OTHER INVESTMENTS

### MINA JUSTA

By means of the subsidiary Alxar Internacional SpA, in 2018 the company invested in Mina Justa, in the district of San Juan de Marcona, department of Ica, Peru. It is an open-pit deposit with an average production of 149,000 tons of copper concentrate and 58,000 tons of copper cathodes, and a useful life of 16 years that could be extended.

In 2024, the Justa Subterránea project continued to make progress and, if completed, it would mean the construction of an underground mine below the current pit. This will increase Mina Justa's total reserves by 500,000 tons of fine copper, while improving its production profile and extending its useful life. The company is currently working on the engineering and processing permits. If all the necessary conditions are met, production could start in 2028.

Furthermore, exploration carried out in the same district, whose mining property is owned by Marcobre (the Alxar Internacional SpA and Minsur partnership), indicates the possibility of other mineable deposits.

At the same time, Alxar continues to seek new opportunities in copper mining and other minerals in countries like Chile, Peru, Brazil, the United States and Canada, with the same diligence and strategy of partnering with a local player that knows the particularities of each market.

In the future, and considering that one of the multiple challenges of climate change and the energy transition is critical materials, including copper, the subsidiary Empresas Copec S.A. will continue to explore opportunities in this industry. This is considering factors such as the scale of projects, the natural competitiveness of the sites and the jurisdictions that provide certainty regarding the sustainability of the business.

### LAS SALINAS

In December 2023, Las Salinas presented its urban vision for the future of the 160,000 $m^2$ site located on the Viña del Mar coastline, where a hydrocarbon storage center was formerly located. The proposal, called Las Salinas VA!, is the outcome of 20 years of work, during which more than 5,500 talks and 1,000 meetings were held with different organizations to get to know the community's wishes and generate the bases for an agreement on the final use of the site.

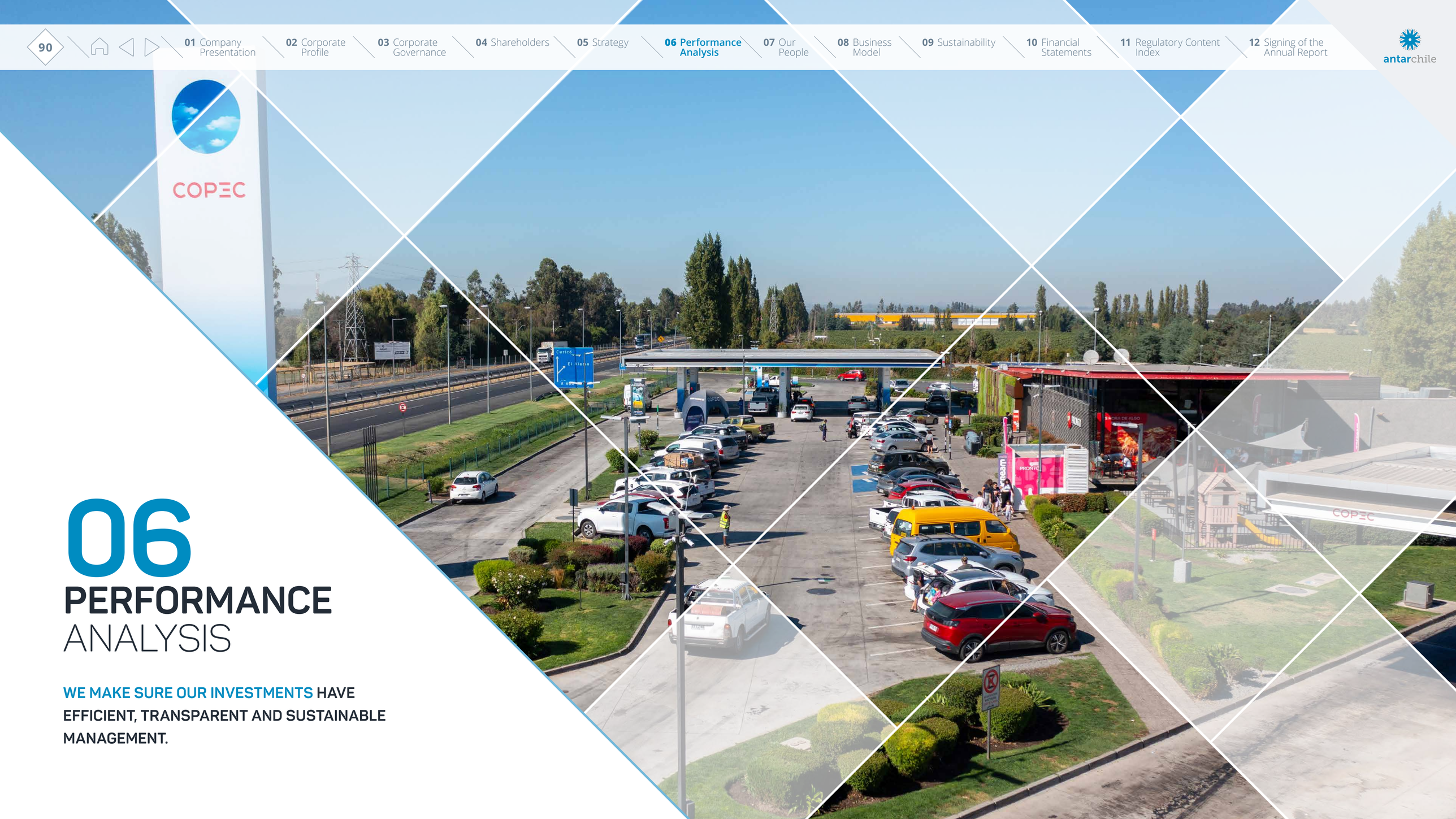
Among the main characteristics of this vision is that more than 40% of the land will be destined for areas of public use, including a park of about two hectares and green areas to connect the waterfront to the upper sector of Viña del Mar. It also proposes the development of medium-height buildings to protect the surrounding views. May 2024 saw the end of the tender summoned by the real estate company for the final cleanup of the first part of the site (south), a necessary step for the subsequent urbanization. The French company Séché Group was awarded the contract, in which IDOM will also participate as the project manager, providing technical advice and site monitoring.

Soil cleanup will be carried out by means of bioremediation, a technique that takes advantage of microorganisms present in the soil to degrade contamination. During the year, detailed engineering and the initial works began. These envisage a topographic survey, the use of geodetection technology in the contour, a perimeter enclosure, and noise mitigation works.




Once the remediation of the first part has started, a process that will take about two and a half years, work will begin on the tender for the second half. The complete remediation of the 16 hectares could be completed by 2030.

The experience gained through the Las Salinas project is relevant not only for Viña del Mar but also for the country, as it represents a possible route to address the recovery of more than 10,000 sites with different levels of contamination in Chile. For this reason, Las Salinas S.A. created Remedia Green Tech SpA, a company that will gather all these learnings to apply them in three lines of business: the sustainable transformation of land with real estate potential, consultancy for industrial land, and environmental remediation in the mining sector. The new firm already has contracts in three regions.




# 06
# PERFORMANCE ANALYSIS

**WE MAKE SURE OUR INVESTMENTS HAVE EFFICIENT, TRANSPARENT AND SUSTAINABLE MANAGEMENT.**

# RESULTS IN THE **YEAR**

**RESULTS RECOVERED STRONGLY IN 2024, MAINLY DUE TO HIGHER INCOME AT ARAUCO FROM PULP SALES VOLUME AND PRICE INCREASES, ALONG WITH THE SALE OF FORESTRY ASSETS IN BRAZIL.**

In 2024, AntarChile S.A. had consolidated net income, excluding minority interest, of US$658 million, 181% up on net income of US$234 million in 2023. Such change was mainly due to operating income and non-operating income increasing US$691 million and US$388 million, respectively. That was partially offset by income from discontinued operations falling US$111 million, due to the sale of MAPCO in 2023 and higher tax expenditure of US$228 million.

| Net income in the year (US$ million) | 2024 | 2023 |
|---|---|---|
| Operating income | 1,574 | 883 |
| Share of profit (loss) in associates | 227 | 239 |
| Other non-operating income | (251) | (651) |
| Profit (loss) of discontinued operations | (20) | 92 |
| Income tax | (376) | (148) |
| Net income in the year | 1,155 | 414 |
| Non-controlling interests | 497 | 180 |
| **Net income of the controlling interest** | **658** | **234** |

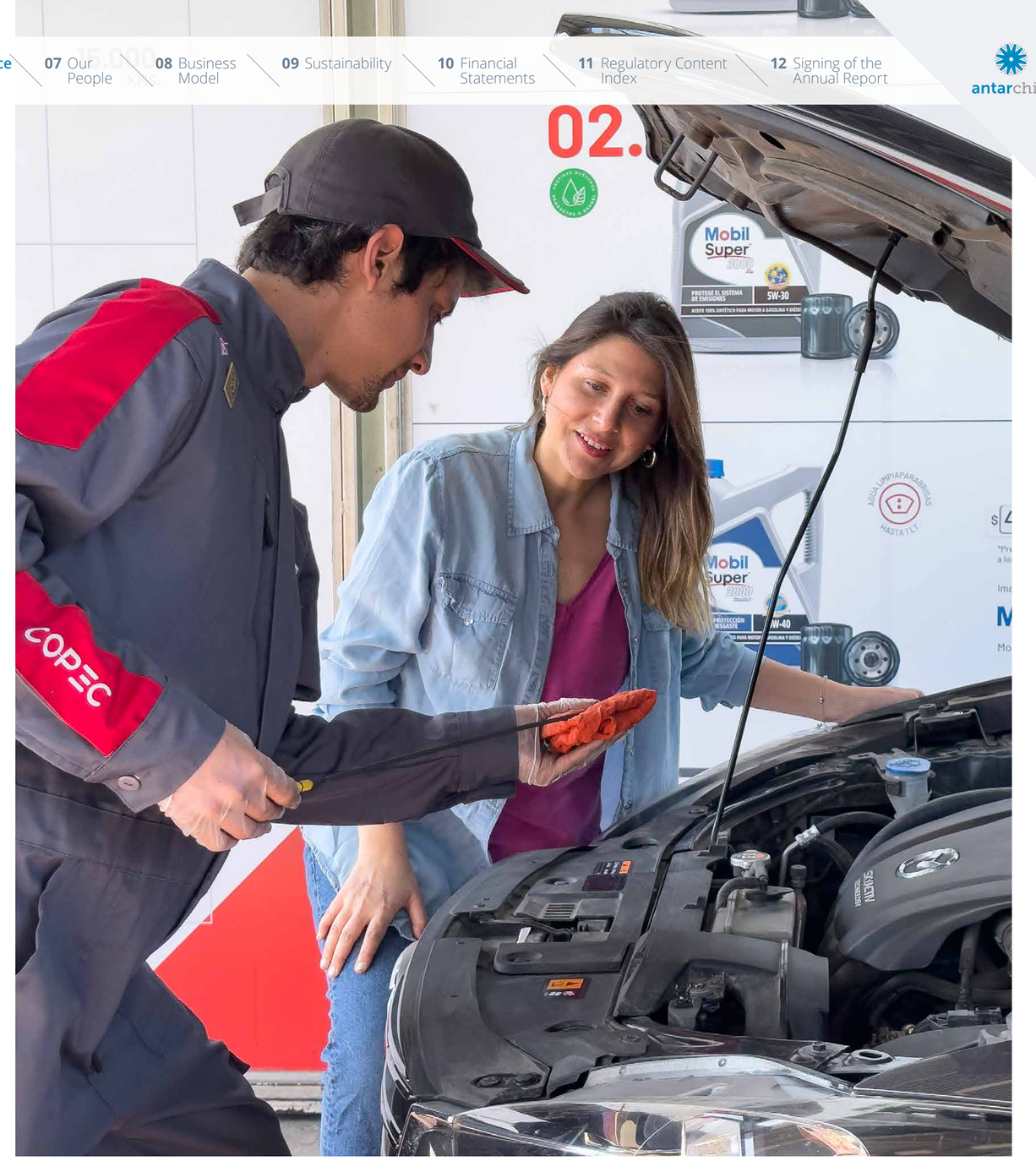
## OPERATING INCOME

The company had operating income of US$1.574 billion in 2024, US$691 million up on the US$883 million in 2023. That was mainly due to the performance of ARAUCO (+US$701 million), on account of pulp sales volume and price increases. Besides this, Copec also reported an operating income increase (+US$38 million), mainly due to TERPEL from a higher revaluation of inventories and greater income in the lubricant business. That was partially offset by a drop in operating income at Pesquera Iquique-Guanaye S.A. (-US$55 million) from lower physical sales and price decreases of most products.

| Operating income (US$ million) | 2024 | 2023 |
|---|---|---|
| Gross margin | 4,411 | 3,723 |
| Distribution costs | (1,566) | (1,520) |
| Administration expenses | (1,272) | (1,320) |
| **Total** | **1,574** | **883** |

## NON-OPERATING INCOME

AntarChile S.A. had a non-operating income increase of US$388 million in 2024, mainly explained by ARAUCO (+US$331 million) from the sale of forestry assets in Brazil and lower other expenditure due to the closure of





mills and fixed asset write-offs in 2023, and higher non-operating income at Copec S.A. (+US$77 million). That was partially offset by lower income at IGEMAR (-US$12 million).

| Non-operating income (US$ million) | 2024 | 2023 |
|---|---|---|
| Financial income and costs | (480) | (455) |
| Other profit (loss) | 288 | 27 |
| Share of profit (loss) in associates | 227 | 239 |
| Exchange rate differences and indexation income | (60) | (224) |
| **Total** | **(24)** | **(412)** |

## CASH FLOW

The company's cash flow before the exchange rate effect was +US$615 million at December 2024, which was an increase on the cash flow of +US$294 million YoY.

The operating cash flow at December 2024 was +US$2.070 billion, rising US$665 million YoY and that was mainly due to a drop in payments to suppliers at Copec. This was partially offset by higher payments of dividends at AntarChile S.A. and lower charges for the sale of goods and provision of services at Copec S.A.

The investing cash flow at December 2024 was -US$909 million, US$219 million less negative YoY, due to greater flows from the loss of control of subsidiaries at ARAUCO and other cash inflows at Empresas Copec S.A. That was offset by higher cash flows used to gain the control of subsidiaries at Abastible S.A. and ARAUCO.

The financing cash flow dropped US$547 million, on account of the lower loan proceeds of ARAUCO and Copec S.A., and greater loan repayments by ARAUCO.

| Cash flow (US$ million) | 2024 | 2023 |
|---|---|---|
| Operating cash flow | 2,070 | 1,406 |
| Investing cash flow | (909) | (1,128) |
| Financing cash flow | (547) | 16 |
| Exchange rate effect | (119) | (101) |
| **Net increase in cash and cash equivalents** | **496** | **193** |

## DISTRIBUTION OF PROFITS

At December 31, 2024, the company's subscribed and paid-in capital was US$1,379,737,900, distributed in 454,818,441 subscribed and paid-up shares. Net income was US$657,585,376 as of the same date, which was proposed to be distributed as indicated below:

| Distribution of profits | US$ |
|---|---|
| To retained earnings | 421,137,055 |
| To cover interim dividend N°44 of US$0.233 per share, distributed | 105,754,063 |
| To cover final dividend N°45 of US$0.288 per share, to be distributed | 130,694,257 |
| **Net income in the year** | **657,585,376** |

If the shareholders' meeting approves the distribution proposal, the breakdown of equity accounts will be as follows:

| Capital and reserves | US$ |
|---|---|
| Issued capital | 1,379,737,900 |
| Premium | (857,553) |
| Own stockholdings | (8,010,418) |
| **Other reserves** | |
| Conversion reserves | (1,200,234,422) |
| Hedging reserves | (17,812,250) |
| Reserves for defined benefits | (80,023,349) |
| Available-for-sale reserves | (138,906,271) |
| Legal and statutory reserves | 1,825 |
| Other sundry reserves | (186,852,541) |
| **Retained earnings** | |
| Equity adjustment, first adoption | 591,019,627 |
| To reserves for future dividends | 5,084,140,935 |
| Changes in retained earnings | 2,634,193,186 |
| **Capital and reserves** | **8,056,396,670** |

The board of directors agreed to propose to the ordinary general shareholders' meeting the distribution of a final dividend of US$0.288 per share. This amount, besides interim dividend N°44 of US$0.233 per share paid in December, gives a total dividend distribution of US$236.4 million, which accounts for 30.05% of the distributable net profits in 2024, as shown in the table below.

| Distribution of dividends | US$ |
|---|---|
| Profit in the year according to the balance sheet | 657,585,376 |
| (+) Distributable profit adjustment | 129,230,819 |
| Distributable net profit | 786,816,195 |
| 30% minimum legal dividend agreed | 236,044,859 |
| Effective dividend: | |
| Interim dividend N°44 of US$0.233 per share, distributed | 105,754,063 |
| Final dividend N°45 of US$0.288 per share proposed by the board to be distributed | 130,694,257 |
| **Total dividend for income in 2024** | **236,448,320** |

## FINANCIAL RATIOS

| Financial ratio | 2024 | 2023 |
|---|---|---|
| Liquidity (current assets/current liabilities) | 2.1 | 1.8 |
| Profitability (net income/shareholders' equity)* | 8.2% | 3.0% |
| Leverage (liabilities/shareholders' equity)** | 1.1 | 1.2 |

* Controlling shareholder's net income/Controlling shareholder's equity
** Liabilities/Total shareholders' equity

# PERFORMANCE OF THE MAIN **SUBSIDIARIES AND ASSOCIATES**

**DESPITE FACING A CHALLENGING YEAR, THE COMPANIES SHOWED REMARKABLE RESILIENCE AND A FIRM DETERMINATION TO ACHIEVE SUCCESS, EVEN IN THE MOST ADVERSE SITUATIONS.**

## EMPRESAS COPEC S.A.

As of December 31, 2024, net income attributable to the controlling interest of the company, net of minority interest, amounted to US$1,111.2 million, US$762.3 million up on that YoY. That is largely explained by an operating income increase of US$693.6 million.

In the forestry sector, ARAUCO had greater operating income due to pulp and panel volume increases and higher pulp prices. These effects were partially offset by panel price decreases. The higher operating income in the energy sector is explained by improvements at Copec Chile and TERPEL, because of a favorable industrial margin at Copec S.A., along with greater lubricant sales volumes and a positive effect of the revaluation of inventories at TERPEL. Abastible S.A. posted an operating income increase YoY, due to a better performance of its operations in Chile, Peru, Colombia and Ecuador.

Gross profit rose 18.4% to US$4.411 billion. That mainly came from the following subsidiaries: Copec S.A. with US$1.933 billion; ARAUCO with US$1.912 billion; Abastible S.A. with US$451 million; IGEMAR with US$106 million; and SONACOL with US$44 million.

Non-operating income increased YoY, on account of higher other revenue of ARAUCO from the sale of forestry assets in Brazil, along with lower other expenses and favorable exchange rate differences.

## FORESTRY SECTOR

### ARAUCO

The company reported net income of US$476.5 million at December 31, 2024, an increase on the loss of US$358.6 million in 2023. That is explained by operating and non-operating income increasing US$701.2 and US$331.3 million, respectively.



Consolidated revenue was up 8.9% at December 31, 2024, due to higher pulp sales and offset by lower sales in the wood product segment. Pulp sales increased 22.4%, due to sales volumes and prices increasing 17.3% and 4.6%, respectively. Wood product revenue dipped 2.9% from a panel price decrease of 7.5%. Unit sales costs dropped 4.5% for bleached softwood, 11.4% for bleached hardwood, 11.3% for unbleached softwood, and 7.0% for dissolving pulp.

Non-operating income increased, due to higher other revenue from the sale of forestry assets in Brazil, lower other expenses and favorable exchange rate differences.




# ENERGY SECTOR

## COPEC S.A.

Copec S.A. posted net income of Ch$323,058 million, which was a decrease on the Ch$487,639 million YoY. That is explained by a drop in earnings from discontinued operations, offset by higher operating income in 2024

The consolidated EBITDA increased 18.1% to Ch$936,974 million, due to higher operating and non-operating income at TERPEL, which partially offset lower non-operating income at Copec Chile.

EBITDA in Chile rose 4.3% to Ch$523,440 million, mainly due to a favorable unit industrial margin, which offset the negative effect of inventory revaluation.

TERPEL's EBITDA in local currency increased 20.4% YoY, largely due to a positive inventory revaluation effect and higher sales in the lubricants segment. Volumes dipped 2.8% in consolidated terms, as a result of decreases of 1.9% in Colombia, 4.5% in Ecuador, 10.0% in Panama and 3.7% in Peru, which partially offset the 6.2% increase in the Dominican Republic. Vehicular natural gas (VNG) volumes rose 3.4% in Colombia but dropped 12.5% in Peru.

Non-operating income of Copec S.A. at consolidated level increased 4.2%, because of lower net financial costs, offset by a decrease in exchange rate differences.

## ABASTIBLE S.A.

Abastible S.A. reported net income of Ch$51,561 million, which was up on net income of Ch$49,204 million reported the previous year. That was mainly due to higher operating income, partially offset by lower non-operating income.

EBITDA increased 21.5% to Ch$186,390 million. There were EBITDA increases at operations in Chile (10.7%), Colombia (6.2%), Peru (19.5%) and Ecuador (18.9%).

As of December 2024, liquefied gas volumes sold in Chile amounted to 561,000 tons, increasing 4.6% on 2023; in Colombia they rose 4.0% YoY to 252,000 tons; in Peru they climbed 6.5% to 507,000 tons; and in Ecuador they rose 8.1% to 608,000 tons.

## SONACOL

Net income was Ch$22,425 million, an increase on the Ch$20,438 million at the close of 2023. That is explained by higher operating income from the greater volumes pipelined, offset by a drop in non-operating income.
It should be highlighted that SONACOL is currently classified as an "asset held for sale" on the balance sheet of the subsidiary Empresas Copec S.A.

## METROGAS S.A.

Metrogas S.A. reported net income of Ch$221,297 million, an increase on that of Ch$51,504 million at the close of 2023. That is mainly explained by the favorable effects of the restatement of the provision for lawsuits.

## AGESA

AGESA reported net income of US$114.1 million, 1.2% up on the US$112.7 million of the previous year.

# FISHERIES AND FOOD SECTOR

## PESQUERA IQUIQUE-GUANAYE S.A.

IGEMAR posted a loss attributable to the owners of the controlling interest of US$38.0 million, which was down on net income of US$3.3 million reported the previous year. Both operating and non-operating income dropped.

In the year, there were fishmeal, fish oil and canned fish price decreases of 4.0%, 5.4% and 24.2%, respectively, whereas frozen fish prices increased 2.7%.

Fishmeal sales were 53,400 tons, 5.8% up on 2023. Fish oil sales dropped 23.0% to 11,500 tons; cases of canned fish sales fell 31.0% to 2,094; and sales of frozen fish dropped 56.0% to 24,900 tons. The total fish processed was 305,000 tons, 11.2% down YoY.

## NUTRISCO S.A.

At December 31, 2024, the company reported negative net income of US$36.1 million, dropping US$57.3 million YoY. This decrease was mainly due to the higher payment of specific tax and the lower production levels of fishmeal and fish oil from sardine and anchovy raw material, arising from the lower catches of these species. This factor drove the drop in the sales volumes of the category, coupled with a price decrease following the stabilization of Peru's supply.

There were also lower production and sales levels of whole frozen jack mackerel due to the start-up of the Ártico project. Besides this, operating income dropped at the subsidiary Valle Frío SpA from higher raw material costs, and at the subsidiary Nutrisco Chile S.A. because of a lower gross margin and sales.

This decrease was partially offset by better tax results of US$6.7 million, a lower exchange rate difference loss of US$2.1 million, and other non-operating income of US$1.8 million.

## INVERSIONES NUTRAVALOR S.A.

Inversiones Nutravalor S.A. reported a loss of US$24.6 million, which was worse than the loss of US$15.7 million in 2023. This negative change was mainly due to a greater loss of associates.

Operating income in 2024 was US$12.7 million up YoY. That is mainly explained by higher other revenue by function of US$3.8 million and lower other expenses by function of US$6.5 million. There were also lower distribution costs and administration expenses, which led to a saving of US$3.4 million.

Non-operating income in 2024 was down US$17.8 million YoY, mainly explained by recognition of losses in related companies, which entailed a negative difference of US$18.0 million.

## CORPESCA S.A.

The company reported a loss of US$11.8 million at December 31, 2024, which was lower than the US$12.8 million loss YoY.

The operating income of Corpesca S.A. at December 2024 amounted to US$122.4 million, a 20% decrease YoY. This is explained by the fishmeal and fish oil sales volume dropping 16%, along with an average decrease in the invoiced prices of fishmeal of around 2%, whilst those of fish oil fell 33%.






The fish processed rose 43% in the year, mainly explained by a 53% increase in the fish purchased from the non-industrial fishing fleet, in addition to a 27% higher catch from the company's own fleet compared to the same period of the previous year. This situation had a positive impact on unit production costs, reducing them by approximately 30% compared to the same period of the previous year. The largest contribution to this considerable decrease in the unit production cost in the year is explained by the fact that the larger volume of fish processed allowed for a greater dilution of fixed costs. This, along with a reduced catch strategy, increased the productivity of the fleet with the resulting positive impact on its costs.

### INVERSIONES CALETA VITOR S.A.

The company reported a loss of US$4.5 million at December 31, 2024, which was better than the US$7.6 million loss YoY. This is largely explained by the losses of the associate Caleta Bay Mar SpA, offset by the net income generated by the subsidiaries Corpesca do Brasil and Kabsa S.A.

The subsidiary Kabsa S.A. had consolidated sales of US$248 million, which was an increase on the US$223 million in 2023. This increase of about 11% is mainly explained by a 35% increase in physical sales of the mix of products marketed.

In Germany, Köster Marine Proteins reported an 88% decrease in net income YoY. This is mainly explained by a 23% drop in sales revenue, related to a large decrease in margins, especially for the marketing of fish oil.

Caleta Bay Mar SpA reported negative results, mainly due to a low invoicing volume in the year and low prices. Given that the company's main market is Japan, the depreciation of its local currency is greatly affecting the US dollar value of the products sold.

## OTHER INVESTMENTS

### ALXAR INTERNACIONAL SPA

Alxar Internacional SpA reported net income of US$138.8 million, which was down on net income of US$165.5 million the previous year. That was due to sales at Mina Justa dropping 7.9% to 120,000 tons of copper, with 87,000 tons of concentrate and 33,000 tons of cathodes. In turn, 16.6 million tons of material were treated, an increase on the 15.9 million tons reported the previous year. The average cash cost in the year was US$1.5/lb, higher than the US$1.4/lb of the previous year.

### COLBÚN S.A.

The company had consolidated net income of US$252.5 million, which was 35.8% down on the US$393.5 million YoY. That was mainly due to the non-recurring income of US$116.4 million before tax recorded in 2023, corresponding to the final price adjustment for the sale of Colbún Transmisión S.A.

Current revenue as of December 2024 amounted to US$1.576 billion, dropping 21.3% YoY, due to lower sales to regulated clients in Chile and Peru. That is mainly explained by: lower contracted energy and capacity for this segment; lower sales to unregulated customers in both countries from a lower average sale price due to the indexation of these contracts and lower consumption in this segment; and lower energy and capacity sales in the spot market. Altogether, EBITDA as of December 2024 was US$642.4 million, dropping 10% YoY.

### RED TO GREEN S.A.

Red To Green S.A. consolidated reported net income of Ch$1,252 million in 2024, increasing 6.8% on the Ch$1,172 million in 2023.

Consolidated revenue was Ch$6,991 million in 2024, 6.2% up on sales of Ch$6,581 million in 2023. This increase is mainly explained by higher spot sales of the subsidiary Woodtech S.A.

Consolidated costs were Ch$3,741 million in 2024, increasing 16.4% on the previous year, and were mainly due to the spot sale costs of Woodtech S.A.

Consolidated administration and sales expenses were Ch$2,313 million in 2024, increasing 20.6% on 2023, and were largely due to a higher expense for third-party services.

### SERVICIOS CORPORATIVOS SERCOR S.A.

The company posted a loss of US$264,200 at December 31, 2024, which was US$419,700 down on net income of US$155,500 YoY. Such decrease was due to severance payment to retired executives.

# ESG MANAGEMENT

**ANTARCHILE S.A. AND ITS SUBSIDIARIES TAKE CARE OF THE PLANET WHEN MAKING CORPORATE, INVESTMENT AND PRODUCTION DECISIONS.**

## THE ENVIRONMENT

In 2024, at consolidated level environmental investment envisaged resources of US$53.5 million, 39% less than in 2023. That difference was mainly due to the end of construction of ARAUCO's MAPA project, which was partially offset by the incorporation of the cleanup work of Las Salinas S.A.

### ENERGY EFFICIENCY AND LOW CARBON SOURCES

One of the latest developments of ARAUCO is the Jaguariaiva solar panel plant in Brazil, which generates 50.8 MWh/month. In Chile, the development of the Viento Sur wind farm project continues, with 43 wind turbines of up to 5 MW of power each, which received authorization from the Committee of Ministers in early 2024. The company also plans to build a wind farm in Los Angeles, a project that began its early citizen participation stage in 2024. The future Sucuriú mill in Brazil will be self-sufficient in electricity and will also generate a power surplus of 220 MW from the forest biomass.

In 2024, ARAUCO reduced 10.5 million $tCO_2e$ of emissions due to the positive impact of forests and replacing fossil alternatives with sustainable products




that the company marketed, which exceeded the company's carbon footprint in 2023 by 6 million $tCO_2e$.

Copec S.A. obtained the Giro Limpio seal in 2024 from the Energy Sustainability Agency and the Ministry of Energy. This is a new milestone in its efforts to reduce the carbon footprint of fuel and lubricant transportation. During the year, more than 75% of its products were transported by carriers with this seal.

To bolster its electricity supply business, Copec S.A. was awarded the Granja Solar photovoltaic farm in Tarapacá, Chile, in 2024. The US$91 million investment includes an electrical substation and a 23.4 km transmission line connected to the National Electrical System (SEN, according to the Spanish acronym). The plant has a generation capacity of 123 MWp. Additionally, starting in 2026, it will feature a BESS battery system with a storage capacity of 420 MWh and an injection power of 105 MW, ensuring a stable and continuous supply. The construction and operation of the system are handled by Transelec, while EMOAC, a subsidiary of Copec S.A., is responsible for energy sales.

Another milestone of Copec S.A. in the reduction of emissions was the beginning of the implementation of the first hybrid truck for transporting lubricants in Chile. This project entails modifying a diesel truck to be assisted by an electric engine, which is expected to reduce fuel consumption and the carbon footprint by 15% to 20%.

For decarbonization and energy efficiency solutions not based on LPG, Abastible S.A. launched AbastibleTec in 2024, which already offers several service alternatives. These include: optimization of thermal power plants; the design, construction and operation of photovoltaic plants; electricity supply with 100% renewable energies; support with the transition to electric mobility; and monitoring platforms with artificial intelligence to predict and optimize process performance. Furthermore, together with the Ministry of Energy, AbastibleTec is a pioneer in the development of the engineering and design of industrial-scale $H_2$ and LPG blending projects.

Abastible S.A. and the electricity company Comasa agreed to carry out a carbon neutral fertilizer production project using green ammonia (obtained from hydrogen), biogenic $CO_2$ and bio-ash from biomass-fired generation plants, partially financed with a Chilean economic development agency (CORFO) fund.

Lastly, the seafood sector of Nutrisco S.A. achieved a 100% renewable electricity supply in 2024 for its plants in Coronel and Coquimbo due to an agreement with EMOAC.

## WATER MANAGEMENT

There were no incidents of non-compliance with technology-based water quality permits, standards and regulations in 2024. 186.4 million $m^3$ were extracted at consolidated level, 3% more than in 2023. 29% of the freshwater withdrawn in 2024 came from areas with high and/or extremely high baseline water stress.

For more than a decade, ARAUCO has been developing the Water Challenge management strategy in Chile, which involves collaborative work with the community and the authorities. It has already supported more than 55,000 people by means of 145 collective solutions, providing studies, engineering and even land for the development of small and large works. In addition, it is working on implementing methods to measure the parameters of the water flowing in nearby forest watersheds.

The operations of the subsidiary Copec S.A. are not intensive in the use of water. In any case, it carries out initiatives related to water management, mainly limited to irrigation, sanitary services and food preparation, with which it aims to reduce its consumption by 30% by 2025. The goal is to implement 160 sustainable gardens (with efficient irrigation and species that require little water) at gas stations. In 2024, Copec added seven new gardens, giving a total of 65. In the same vein, its three Lavamax washing system formats have efficient water usage systems.

Copec S.A. also started up a plant that uses solar energy to condense pollutant-free water vapor from the air. The pilot plant was set up in October 2024 at the Copec gas station on Route 68, in the municipality of Pudahuel, Santiago, by means of a partnership with the startup Source Global. The plant has the capacity to produce more than 250 liters of water a day under optimal conditions.

Lastly, in the fisheries and food sector Golden Omega S.A. inaugurated a desalination plant in Arica, whose facilities started to operate in January 2024.

These will enable the company to supply itself with treated seawater and reduce its reliance on the public drinking water network. This is the first seawater desalination plant of its kind in Arica. The facility has the capacity to generate about 1,000 m³/day of desalinated water, equivalent to the daily consumption of 6,500 people.

## CIRCULAR ECONOMY AND WASTE MANAGEMENT

20,968 tons of hazardous waste were generated in 2024, 21% less than in 2023. There were 1,093,216 tons of non-hazardous waste, 53% more than in 2023. 40% of the waste was recycled, 16% more than in 2023.

ARAUCO made further progress with its waste management plan, which has been key for the valuation centers at the Valdivia and Constitución pulp mills, where process waste, mainly ash from the power boiler and impurities from the causticizing area, are mixed to generate two types of products: a soil improver (substrate) for agricultural use and a seal layer for sealing sanitary tanks. Moreover, work with external valuers is encouraged, along with the direct use of some waste as backfill or as an input for paving stones, among other purposes.

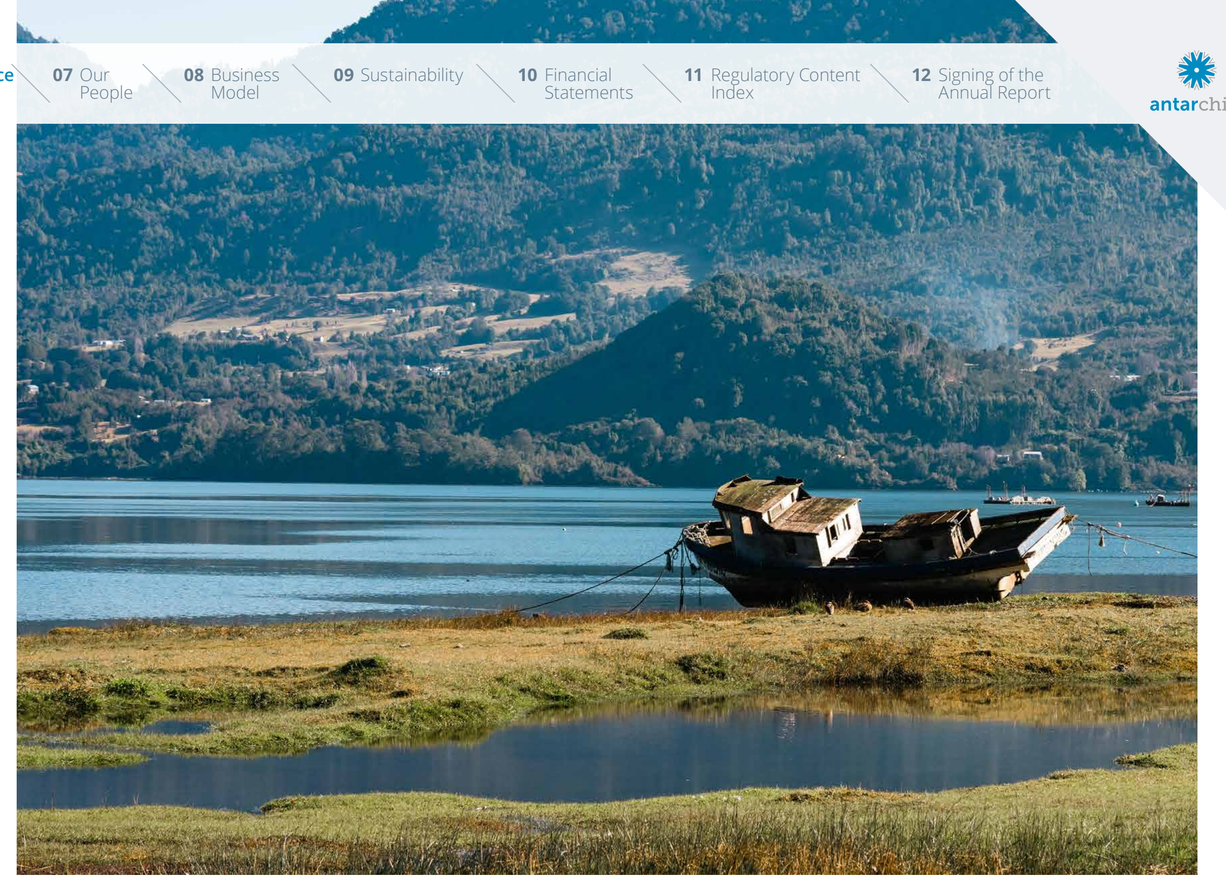
Copec S.A. has a partnership with Food For Future to transform organic waste into animal feed, and in collaboration with Rendering, it reuses frying oil as a supply for the production of biodiesel. In 2024, 196 tons of oil were managed.

The seafood area of Nutrisco S.A. is carrying out the Zero Garbage to Landfill project, which entails identifying, segregating and properly disposing waste in order to increase its valuation. As part of this initiative, recovered fishing nets are donated to the NetPositiva recycling program so that the company Bureo can then convert the plastic obtained from these nets into products such as skates, sunglasses, chairs, hats and jackets for the Patagonia brand. In 2024, 17.2 tons of fishing nets were converted into raw material for new products, amounting to 130.7 tons since the launch of the program.

## BIODIVERSITY CONSERVATION

In 2024, Copec S.A., ARAUCO and Nutrisco S.A. joined the strategic committee in charge of designing the Corporate Biodiversity Action Plan, promoted by the Ministry of the Environment and Acción Empresas. This public-private initiative aims to involve the private sector in environmental conservation, aligning it with global and local goals. Financed by the Global Environment Facility (GEF), the plan has several participatory bodies, including a working group and macro-zonal workshops. The results of the multi-sector roundtable were presented at the COP16 on Biodiversity, held in October 2024 in Colombia. It should be highlighted that Chile is the fourth country in the world to implement such a program.

In February 2024, ARAUCO signed an agreement with the National Forest Corporation (CONAF, according to the Spanish acronym) and the University of Concepción to generate key data to preserve the Nonguén Park, whose native forest represents the autochthonous biodiversity of the Biobío region. Sensors, geographic data systems, cameras, drones and artificial intelligence, as well as LiDAR and hyperspectral imaging technologies, will be used to produce three-dimensional maps. These will make it possible to identify species and forest heights. Due to these resources, the University of Concepción will conduct research to generate significant knowledge, while the CONAF will have more information for suitable park management.



Likewise, in August the company also joined the global campaign “It’s now for nature,” led by Business For Nature, a coalition of organizations and companies committed to reversing the loss of nature and achieving a positive economy for the environment and humanity by 2030. The campaign encourages companies and financial institutions to develop and publish a nature strategy. ARAUCO’s strategy has already been approved by the entity.

# SOCIAL

In 2024, the social investment of AntarChile S.A. and its subsidiaries amounted to US$33.6 million. The company made donations of US$84,617 of such amount.

| Institution | Taxpayer ID N° | Date | Amount (US$) |
|---|---|---|---|
| Centro de Estudios Públicos | 70.649.100-7 | 04/09/2024 | 16,251 |
| Pontifical Catholic University of Chile | 81.543.600-2 | 05/28/2024 | 2,214 |
| Corporación de la Producción y del Comercio | 70.002.660-4 | 06/05/2024 | 27,613 |
| Las Rosas Foundation | 70.543.600-2 | 06/07/2024 | 9,534 |
| Pontifical Catholic University of Chile | 81.543.600-2 | 10/01/2024 | 2,228 |
| Corporación de la Producción y del Comercio | 70.002.660-4 | 10/09/2024 | 26,778 |



## CITIZEN PARTICIPATION

ARAUCO also carries out community participation and consultation processes to communicate and reach consensus on preventive or corrective measures arising from operations. The commitments are then monitored by means of the environment and communities unit, which reports to the integrated management council on the progress and closure of these issues. With the information gathered, the company periodically updates its aspects and impacts matrix and the control measures in its integrated management system. In 2024, the company conducted 280 community consultations involving 1,292 neighbors.

Nutrisco S.A. participates in the Council for the Environmental and Social Recovery of Coronel, the body in charge of carrying out the Program for the Environmental and Social Recovery of the Coronel area, whose main goal is to revitalize the district in a constructive spirit based on dialogue and the commitment of all its inhabitants. Representatives of the community, the public sector and companies in the district, including Nutrisco S.A., participate in the council. In 2024, the company continued to collaborate with the search for solutions for odor management, air quality improvement, environmental education, landscape protection, and biodiversity, among other issues. In Coquimbo, Orizon S.A. is part of the Environmental Governance Board, which attained certification for the level of environmental governance of the district by the Ministry of the Environment.

## RESPECT FOR INDIGENOUS PEOPLES

Although ARAUCO manages forestry assets in Chile, Argentina, Brazil and Uruguay, only in the former two countries does it operate in areas inhabited by indigenous peoples. To support the exercise of their right to self-determination, recognized by ILO Convention 169 and the United Nations Declaration on the Rights of Indigenous Peoples, the company deems it essential to conduct community consultations with free, prior and informed consent. There were 38 indigenous consultations in 2024, involving 185 representatives of indigenous peoples.

# GOVERNANCE

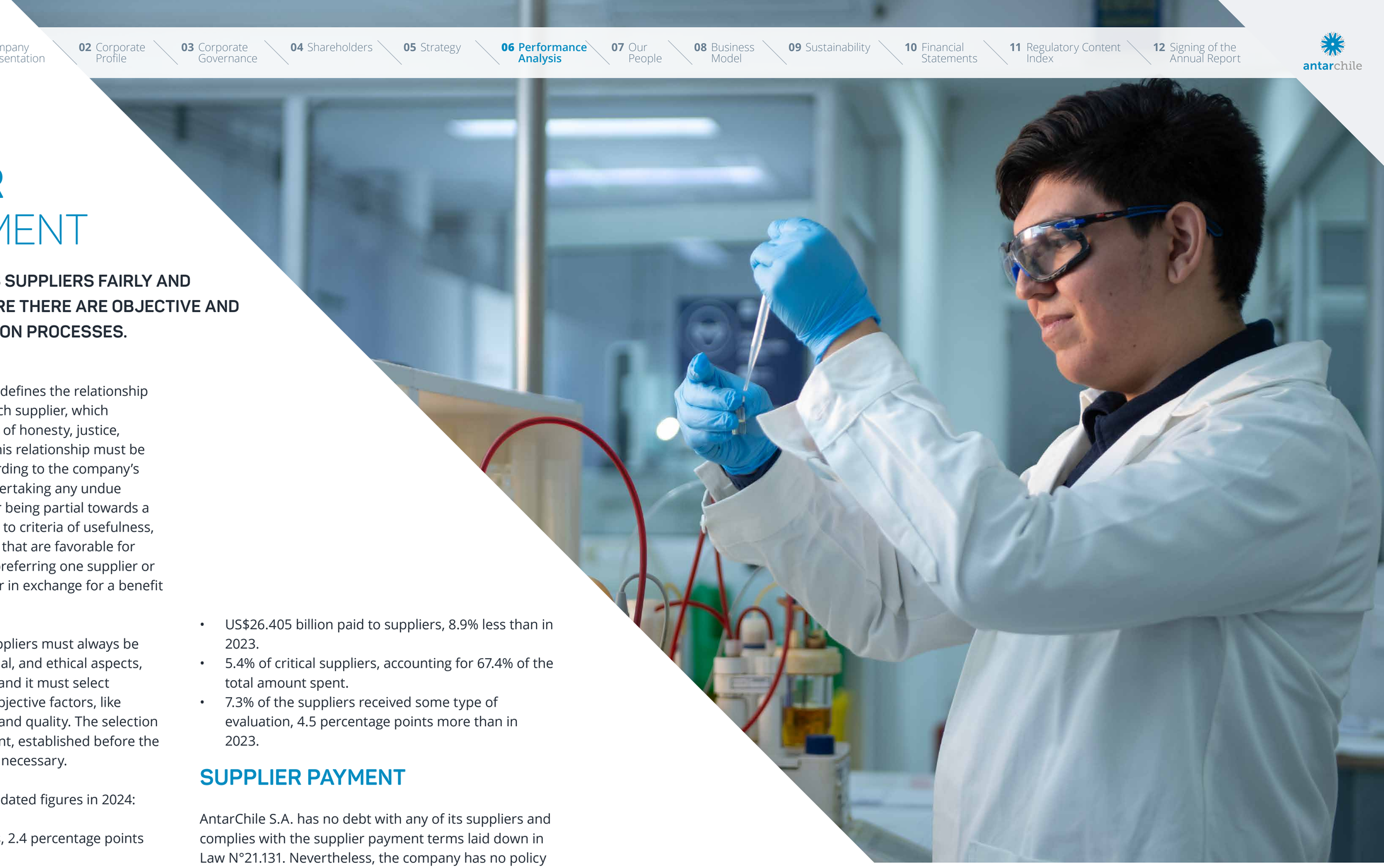
In 2024, AntarChile S.A. and its subsidiary Empresas Copec S.A. updated their crime prevention model (CPM), incorporating new legal risks that were added to Law N°20.393 during that year. In conjunction with this, the main policies and procedures were adapted due to the modifications introduced by Law N°21.595 to the criminal liability system for corporations. During this period, the boards of directors of both companies agreed on modifications to the Code of Ethics, the crime prevention policy, and the whistleblower and consultation channel procedure. Moreover, Empresas Copec S.A. approved its habitual offender policy and amended its conflict of interest policy.

On the other hand, as part of the restructuring of the fisheries and food sector, the integration in 2024 of the main food sector companies under one single company, Nutrisco S.A., poses a challenge. This involves identifying the unique characteristics of each company along with the common goals and values shared by all entities. With this understanding, the aim is to design a shared vision for the future, one that embraces sustainable nutrition as a guiding principle. While all companies within the new entity have guidelines or practices related to people development and safety, the baseline for establishing the fundamentals and defining future goals must align with the purpose that will be collaboratively built. This process began in 2024 and will continue into 2025. In other words, the goal is to capture the essence of the new business so that every individual feels part of a common project.

The diversity of Nutrisco S.A. is a defining characteristic of a company that brings together various sectors. This includes everyone from ship crews to those working in refrigerated facilities and individuals involved in farming and agricultural tasks. Hence, besides defining its purpose, the company is also reviewing practices across its different businesses, including its benefits. The goal is to adequately address the needs and differences of its teams, ensuring that every individual can develop and secure their well-being while sharing a common purpose and objectives with everyone else in the company.

In 2024, there was a shift in the operational model concerning human resources, adopting new working models and approaches. Additionally, as part of the reorganization, two new managements were created: human resources and sustainability. This change will enable the organization to become one that, while respecting the unique characteristics of its different businesses, aims for common standards of quality and service. It will also foster teams committed to sustainable nutrition and the objectives set for all entities for their clients and stakeholders.

In 2025, Nutrisco S.A. will aim to progress with its data analysis across all units to identify gaps and define objectives related to issues such as equality, diversity, and inclusion.



# SUPPLIER MANAGEMENT

**THE COMPANY PAYS ITS SUPPLIERS FAIRLY AND TIMELY, AND MAKES SURE THERE ARE OBJECTIVE AND TRANSPARENT SELECTION PROCESSES.**

The company's Code of Ethics defines the relationship employees must have with each supplier, which considers the moral principles of honesty, justice, equality and fair treatment. This relationship must be strictly independent and according to the company's interests. That means not undertaking any undue commitment whatsoever to or being partial towards a supplier, always giving priority to criteria of usefulness, quality, timeliness and budget that are favorable for the company, and in no case preferring one supplier or contractor rather than another in exchange for a benefit of any kind.

The selection and hiring of suppliers must always be based on technical, professional, and ethical aspects, and on the company's needs, and it must select their proposals by means of objective factors, like competition, timeliness, price and quality. The selection procedures shall be transparent, established before the selection and demonstrable if necessary.

The following were the consolidated figures in 2024:

- 95.8% of Chilean suppliers, 2.4 percentage points higher than in 2023.
- US$26.405 billion paid to suppliers, 8.9% less than in 2023.
- 5.4% of critical suppliers, accounting for 67.4% of the total amount spent.
- 7.3% of the suppliers received some type of evaluation, 4.5 percentage points more than in 2023.

## SUPPLIER PAYMENT

AntarChile S.A. has no debt with any of its suppliers and complies with the supplier payment terms laid down in Law N°21.131. Nevertheless, the company has no policy

specifying critical or non-critical suppliers, payment targets or deadlines for its Chilean or foreign suppliers.

In 2024, AntarChile S.A. paid all the invoices of its Chilean and foreign suppliers in less than 30 days, according to the following breakdown:

### CHILEAN SUPPLIERS

| | Up to 30 days | 31 to 60 days | Over 60 days |
|---|---|---|---|
| Number of invoices paid | 625 | - | - |
| Total amount (Ch$ million) | 3,183 | - | - |
| Total amount of interest for late payment of invoices (Ch$ million) | 0 | - | - |
| Number of suppliers | 74 | - | - |
| Number of agreements registered in the exceptional payment term agreement registry of the Ministry of Economy | 0 | - | - |

### FOREIGN SUPPLIERS

| | Up to 30 days | 31 to 60 days | Over 60 days |
|---|---|---|---|
| Number of invoices paid | - | - | - |
| Total amount (Ch$ million) | - | - | - |
| Total amount of interest for late payment of invoices (Ch$ million) | - | - | - |
| Number of suppliers | - | - | - |
| Number of agreements registered in the exceptional payment term agreement registry of the Ministry of Economy | - | - | - |

Empresas Copec S.A. and its subsidiaries have policies and procedures on paying their suppliers fairly and timely, besides assuring that the selection processes give priority to usefulness, quality, timeliness and budget factors.

To build a sustainable supply chain, Empresas Copec S.A. created the Supplier Code of Conduct. This establishes the business practices and the minimum sustainability requirements that all the company's suppliers must comply with to attain a balance between economic growth, care of the environment and social welfare.

To select and hire suppliers Empresas Copec S.A. considers technical, professional, economic and ethical aspects, in addition to the company's needs. Proposals are selected by means of objective factors, like competition, timeliness, price and quality. The selection procedures are objective and transparent, established before the process and demonstrable to the higher echelons of the company.

The supplier payment policy of Empresas Copec S.A. considers payment every 15 days once the invoice has been approved, with no distinction between critical, Chilean, foreign or SME suppliers. The company defines a supplier as critical according to factors such as the value of purchases, alternatives, the handling of strategic or confidential information, regulatory and legal requirements, operational contingency and impact on the process, support for the corporate strategy, and reputational and economic impacts. The specific risks inherent to the geographical location of each company are also taken into account, i.e. the most relevant local issues in each country and region. The particularities of each productive sector are also considered.

In 2024, the average time for paying suppliers of Empresas Copec S.A. was 15 days. 5.4% of the total suppliers was defined as critical, and these kinds of suppliers accounted for 67.4% of the procurement payments. The company registered no agreements in the exceptional payment term agreement registry of the Ministry of Economy.

## SUPPLIER EVALUATION

AntarChile S.A. has a black list review system, and this service is provided by the company Gestión Inteligente S.A. that checks whether a supplier is politically exposed and/or it has any active lawsuits.

The main suppliers are the related company Servicios Corporativos SerCor S.A. and the law firm Portaluppi, Guzmán y Bezanilla Asesorías Profesionales Ltda., whose contracts are reviewed and renewed each year by the Directors' Committee and board of directors. The rates contained in such contracts are competitive and at market values.

Although the company does not have an approved supplier evaluation policy, it undertakes preventive practices as indicated above.

| Criterion | Chilean Suppliers | | Foreign Suppliers | |
|---|---|---|---|---|
| | Value | Percentage | Value | Percentage |
| Number of suppliers evaluated based on ESG criteria | 0 | - | 0 | - |
| Total purchases from suppliers evaluated based on ESG criteria (Ch$ million) | 0 | - | 0 | - |

The subsidiaries of AntarChile S.A. evaluate their own suppliers in accordance with the interests and standards defined by each of them, while strengthening the management of those qualified as critical for their operations. The evaluations are carried out by means of systematic verification of evidence and documents and, on occasions, onsite with personnel hired for this purpose. These evaluations include:

- A diagnosis of their status
- Identification of opportunities for improvement
- Proposal of action plans
- Follow-up of operations
- Recognition of achievements

ARAUCO evaluates its suppliers by establishing whether there are related sustainability risks, which it categorizes as high, medium or low. Based on this evaluation, monthly action is generated for each supplier. The procurement practices are continually reviewed to assure alignment to the integrity expectations of the supplier and prevent potential conflicts with the ESG requirements.

Copec S.A. has a supplier evaluation policy, which among other factors considers sustainability, innovation and industrial safety. Based on the results of such evaluations, action or corrective plans are generated for those suppliers that have opportunities for improvement.



# **MATERIAL** OR ESSENTIAL FACTS

## 2024

On April 5, 2024, it was informed that a company board meeting unanimously agreed to propose to the general ordinary shareholders' meeting, summoned for April 26, 2024, payment of a compulsory minimum final dividend (dividend N°43 of US$0.256 per share), which was allocated to the profits of the year ended December 31, 2023 and charged to the income in such year. Those shareholders registered in the shareholders' registry of the company at midnight on May 4, 2024 were entitled to the aforementioned dividend.

On October 4, 2024, it was reported that a company board meeting unanimously agreed to modify the dividend policy, reducing the percentage of the net profits to be distributed as a dividend from 40% to 30%. This modification of the dividend policy shall apply to dividends to be distributed for the profits in 2024, 2025 and 2026. For years thereafter, the company might return to the 40% dividend policy.

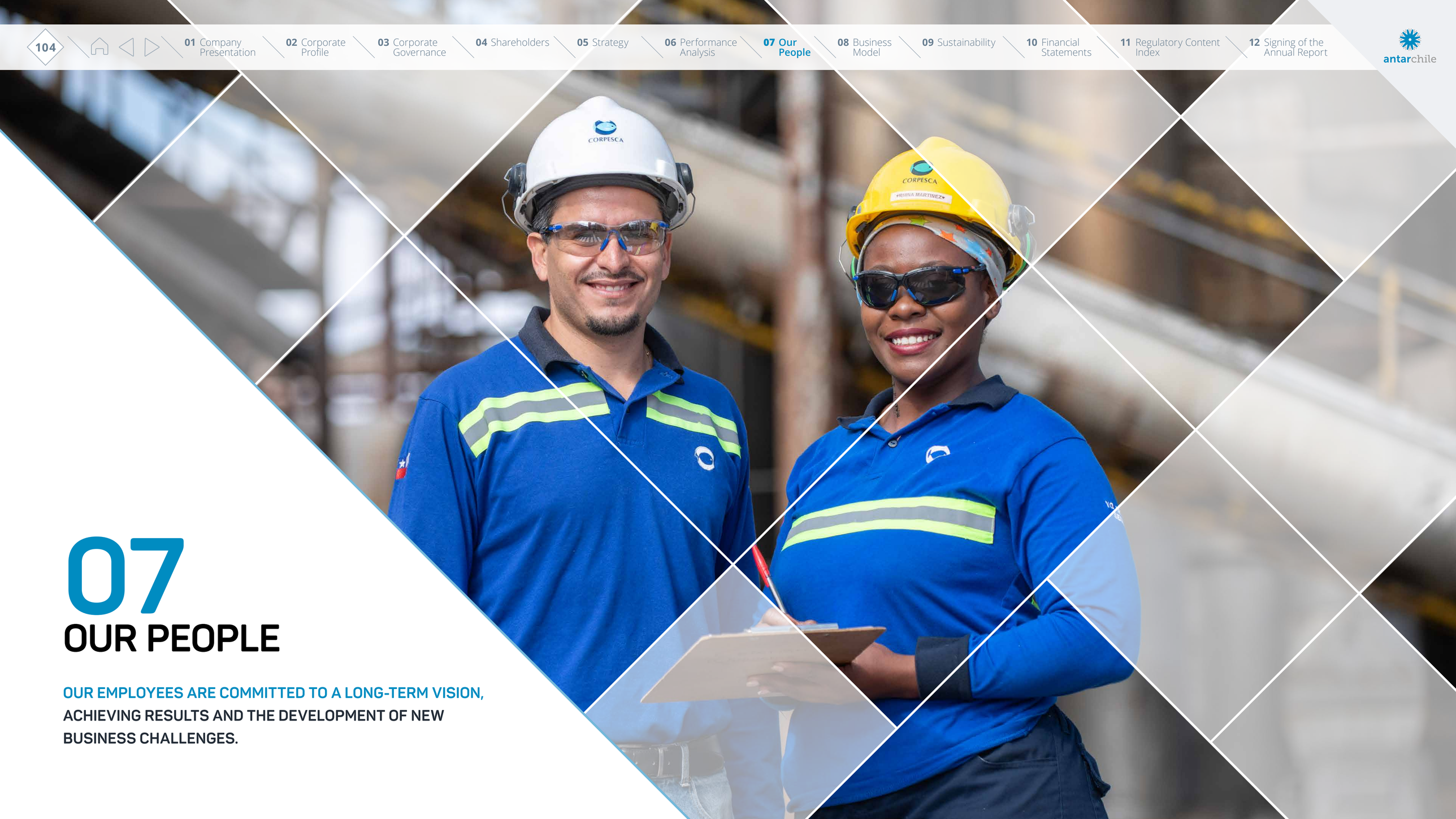
On November 20, 2024, it was reported that a company board meeting unanimously agreed to establish that in November of each year the company's board of directors shall decide on the possibility of distributing an interim dividend to shareholders. This will be paid in December, provided that a year-end with positive results is foreseen and that the company has ready cash. It was also agreed to distribute an interim dividend of US$0.233 per share, with payment as of December 13, 2024 to those shareholders registered in the shareholders' registry of the company at midnight on December 7, 2024.

## 2023

On April 10, 2023, it was informed that a company board meeting unanimously agreed to propose to the general ordinary shareholders' meeting, summoned for April 28, 2023, payment of a compulsory minimum final dividend (dividend N°42 of US$0.9334 per share), which was allocated to the profits of the year ended December 31, 2022 and charged to the income in such year. Those shareholders registered in the shareholders' registry of the company at midnight on May 6, 2023 were entitled to the aforementioned dividend.

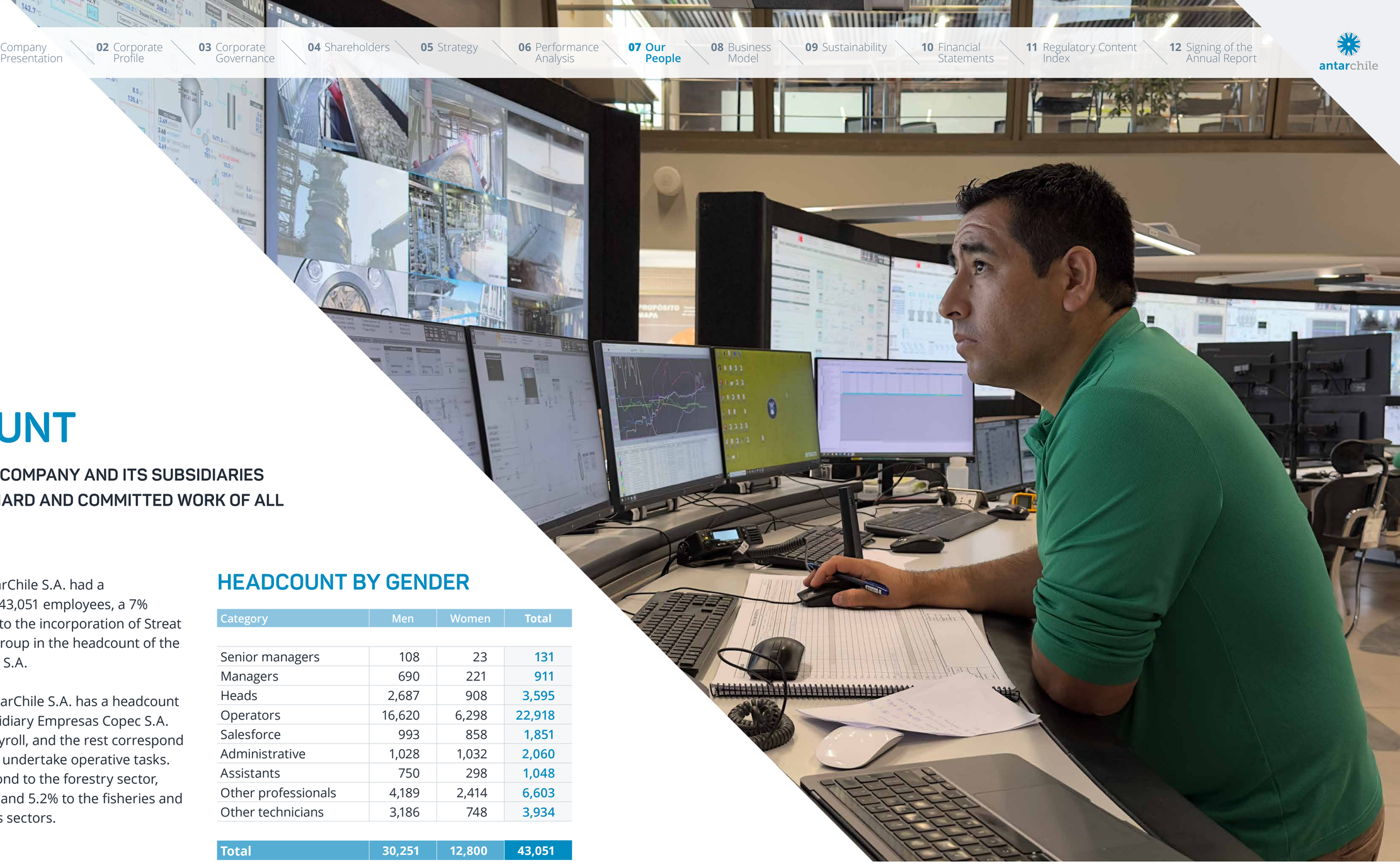
## COMMENTS BY SHAREHOLDERS AND THE DIRECTORS' COMMITTEE

In 2024, no comments or proposals were made by company shareholders or the Directors' Committee about the operation of the corporate businesses.




# 07
# OUR PEOPLE

**OUR EMPLOYEES ARE COMMITTED TO A LONG-TERM VISION,** ACHIEVING RESULTS AND THE DEVELOPMENT OF NEW BUSINESS CHALLENGES.



# HEADCOUNT

**THE RESULTS OF THE COMPANY AND ITS SUBSIDIARIES ARE DRIVEN BY THE HARD AND COMMITTED WORK OF ALL EMPLOYEES.**

At December 31, 2024, AntarChile S.A. had a consolidated headcount of 43,051 employees, a 7% increase YoY. That was due to the incorporation of Streat Burger and the Fiordosur Group in the headcount of the subsidiary Empresas Copec S.A.

Of the total employees, AntarChile S.A. has a headcount of five employees, the subsidiary Empresas Copec S.A. has 39 employees on its payroll, and the rest correspond to indirect subsidiaries that undertake operative tasks. 50.8% of the latter correspond to the forestry sector, 44.0% to the energy sector and 5.2% to the fisheries and food and other investments sectors.

## HEADCOUNT BY GENDER

| Category | Men | Women | Total |
|---|---|---|---|
| Senior managers | 108 | 23 | 131 |
| Managers | 690 | 221 | 911 |
| Heads | 2,687 | 908 | 3,595 |
| Operators | 16,620 | 6,298 | 22,918 |
| Salesforce | 993 | 858 | 1,851 |
| Administrative | 1,028 | 1,032 | 2,060 |
| Assistants | 750 | 298 | 1,048 |
| Other professionals | 4,189 | 2,414 | 6,603 |
| Other technicians | 3,186 | 748 | 3,934 |
| **Total** | **30,251** | **12,800** | **43,051** |

# HEADCOUNT BY NATIONALITY

| Category | Men | | | | | | | | | | | | | Total Men |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Chilean | Colombian | Brazilian | Argentine | Peruvian | Ecuadorian | Venezuelan | Panamanian | Mexican | Uruguayan | Haitian | American | Canadian | Others | |
| Senior managers | 75 | 18 | - | 3 | 8 | 1 | - | - | - | 1 | - | - | - | 2 | 108 |
| Managers | 399 | 83 | 52 | 30 | 7 | 18 | 3 | 10 | 28 | 28 | - | - | 1 | 31 | 690 |
| Heads | 1,751 | 125 | 212 | 143 | 50 | 46 | 60 | 7 | 79 | 44 | 1 | - | - | 169 | 2,687 |
| Operators | 10,044 | 1,293 | 1,270 | 954 | 359 | 563 | 305 | 395 | 350 | 254 | 110 | - | - | 723 | 16,620 |
| Salesforce | 524 | 188 | 1 | 9 | 154 | 28 | 41 | 12 | - | - | 1 | 1 | - | 34 | 993 |
| Administrative | 694 | 121 | 102 | 19 | 7 | 12 | 33 | 7 | 14 | 11 | - | - | - | 8 | 1,028 |
| Assistants | 22 | 50 | 603 | 35 | 19 | 1 | - | - | 7 | - | - | - | - | 13 | 750 |
| Other professionals | 2,565 | 298 | 212 | 379 | 227 | 49 | 104 | 53 | 86 | 74 | - | - | - | 142 | 4,189 |
| Other technicians | 1,978 | 266 | 306 | 43 | 107 | 33 | 38 | 11 | 60 | 21 | 3 | - | - | 320 | 3,186 |
| **TOTAL** | **18,052** | **2,442** | **2,758** | **1,615** | **938** | **751** | **584** | **495** | **624** | **433** | **115** | **1** | **1** | **1,442** | **30,251** |

| Category | Women | | | | | | | | | | | | | Total Women |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Chilean | Colombian | Brazilian | Argentine | Peruvian | Ecuadorian | Venezuelan | Panamanian | Mexican | Uruguayan | Haitian | American | Canadian | Others | |
| Senior managers | 14 | 4 | - | - | 5 | - | - | - | - | - | - | - | - | - | 23 |
| Managers | 111 | 49 | 12 | 4 | 6 | 5 | 5 | 3 | 9 | 9 | - | - | - | 8 | 221 |
| Heads | 558 | 95 | 60 | 21 | 23 | 22 | 35 | 19 | 13 | 20 | - | - | - | 42 | 908 |
| Operators | 4,593 | 164 | 91 | 36 | 64 | 155 | 196 | 682 | 16 | 85 | 77 | - | - | 139 | 6,298 |
| Salesforce | 365 | 119 | 1 | 4 | 274 | 11 | 46 | 9 | 1 | - | 3 | - | - | 25 | 858 |
| Administrative | 606 | 124 | 123 | 14 | 11 | 24 | 40 | 39 | 5 | 26 | - | - | - | 20 | 1,032 |
| Assistants | 11 | 156 | 94 | 15 | 15 | - | 2 | - | - | - | - | - | - | 5 | 298 |
| Other professionals | 1,254 | 246 | 163 | 126 | 156 | 56 | 71 | 128 | 78 | 56 | - | - | - | 80 | 2,414 |
| Other technicians | 433 | 166 | 31 | 2 | 7 | 24 | 43 | 9 | - | 9 | - | - | - | 24 | 748 |
| **Total** | **7,945** | **1,123** | **575** | **222** | **561** | **297** | **438** | **889** | **122** | **205** | **80** | **-** | **-** | **343** | **12,800** |

# HEADCOUNT BY AGE RANGE

| Category | Under 30 years | | 30 to 40 years | | 41 to 50 years | | 51 to 60 years | | 61 to 70 years | | Over 70 years | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Men | Women | Men | Women | Men | Women | Men | Women | Men | Women | Men | Women | |
| Senior managers | - | - | 10 | 3 | 51 | 14 | 35 | 5 | 12 | 1 | - | - | 131 |
| Managers | 1 | - | 166 | 68 | 272 | 106 | 195 | 47 | 55 | - | 1 | - | 911 |
| Heads | 153 | 75 | 990 | 410 | 922 | 293 | 502 | 122 | 117 | 8 | 3 | - | 3,595 |
| Operators | 4,681 | 2,457 | 5,059 | 1,809 | 3,835 | 1,076 | 2,315 | 728 | 707 | 215 | 23 | 13 | 22,918 |
| Salesforce | 383 | 391 | 327 | 269 | 168 | 142 | 93 | 48 | 22 | 8 | - | - | 1,851 |
| Administrative | 226 | 277 | 353 | 371 | 249 | 244 | 145 | 123 | 55 | 16 | - | 1 | 2,060 |
| Assistants | 316 | 107 | 192 | 107 | 138 | 48 | 80 | 30 | 22 | 6 | 2 | - | 1,048 |
| Other professionals | 676 | 602 | 1,736 | 1,137 | 1,097 | 524 | 504 | 135 | 169 | 15 | 7 | 1 | 6,603 |
| Other technicians | 654 | 207 | 1,132 | 315 | 745 | 169 | 501 | 52 | 153 | 4 | 1 | 1 | 3,934 |
| **Total** | **7,090** | **4,116** | **9,965** | **4,489** | **7,477** | **2,616** | **4,370** | **1,290** | **1,312** | **273** | **37** | **16** | **43,051** |

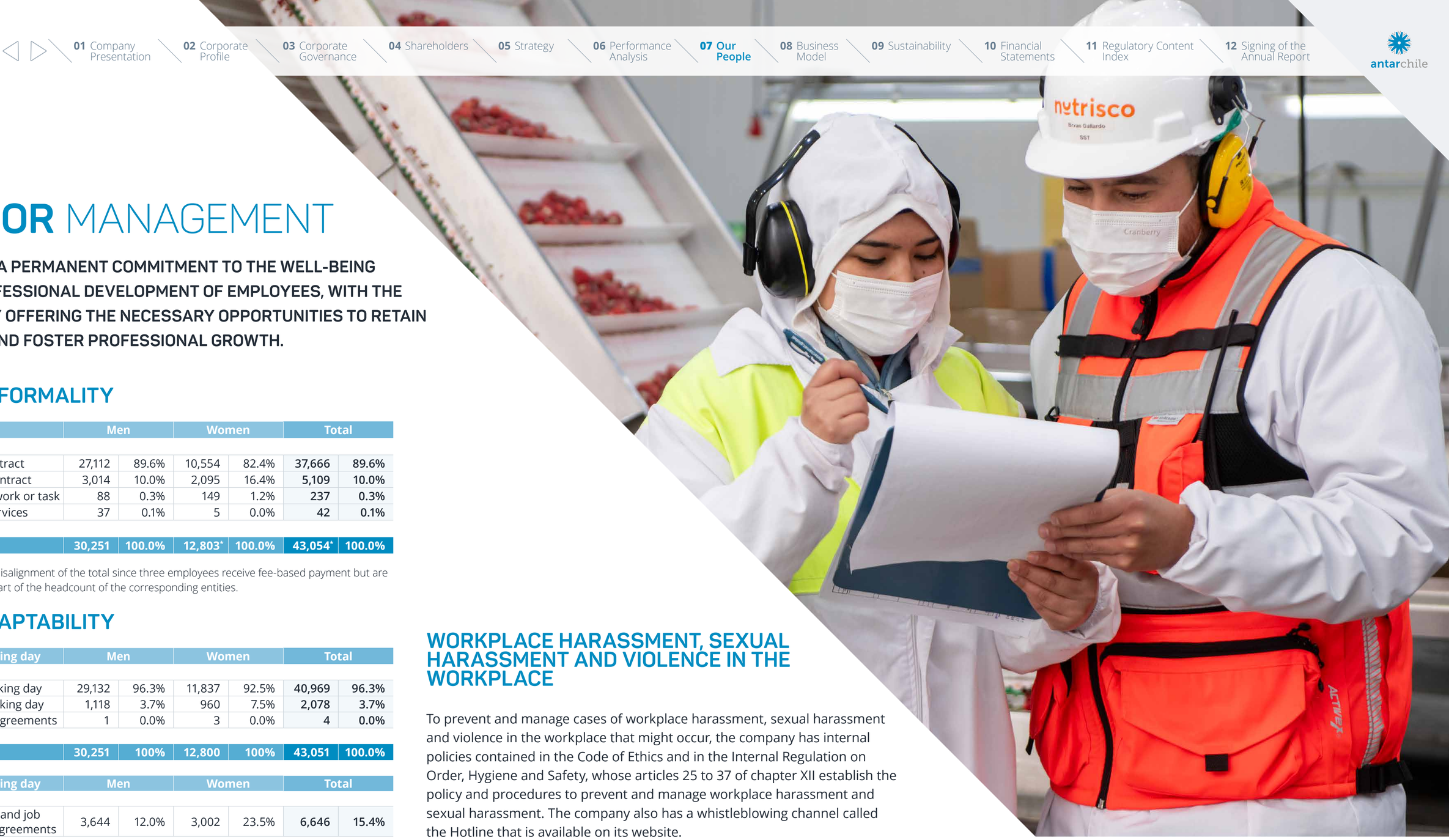
# HEADCOUNT BY SENIORITY

| Category | Less than 3 years | | 3 to 6 years | | Over 6 and less than 9 years | | 9 to 12 years | | Over 12 years | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Men | Women | Men | Women | Men | Women | Men | Women | Men | Women | |
| Senior managers | 32 | 9 | 16 | 7 | 13 | - | 17 | 1 | 30 | 6 | 131 |
| Managers | 128 | 50 | 135 | 59 | 63 | 21 | 74 | 23 | 290 | 68 | 911 |
| Heads | 737 | 261 | 507 | 192 | 270 | 125 | 291 | 101 | 882 | 229 | 3,595 |
| Operators | 8,131 | 4,467 | 2,673 | 714 | 1,585 | 590 | 1,300 | 278 | 2,931 | 249 | 22,918 |
| Salesforce | 626 | 614 | 142 | 96 | 76 | 57 | 39 | 23 | 110 | 68 | 1,851 |
| Administrative | 394 | 484 | 161 | 146 | 136 | 95 | 117 | 139 | 220 | 168 | 2,060 |
| Assistants | 541 | 205 | 76 | 45 | 31 | 30 | 41 | 3 | 61 | 15 | 1,048 |
| Other professionals | 1,649 | 1,140 | 756 | 519 | 423 | 251 | 407 | 220 | 955 | 283 | 6,603 |
| Other technicians | 1,265 | 322 | 533 | 216 | 394 | 63 | 250 | 43 | 744 | 104 | 3,934 |
| **Total** | **13,503** | **7,552** | **4,999** | **1,994** | **2,991** | **1,232** | **2,536** | **831** | **6,223** | **1,190** | **43,051** |



# HEADCOUNT WITH DISABILITY

| Category | Men | Women | Total |
|---|---|---|---|
| Senior managers | 2 | 1 | 3 |
| Managers | 8 | - | 8 |
| Heads | 21 | 7 | 28 |
| Operators | 174 | 50 | 224 |
| Salesforce | 3 | 2 | 5 |
| Administrative | 33 | 28 | 61 |
| Assistants | 13 | 4 | 17 |
| Other professionals | 39 | 20 | 59 |
| Other technicians | 45 | 7 | 52 |
| **Total** | **338** | **119** | **457** |




# LABOR MANAGEMENT

**THERE IS A PERMANENT COMMITMENT TO THE WELL-BEING AND PROFESSIONAL DEVELOPMENT OF EMPLOYEES, WITH THE COMPANY OFFERING THE NECESSARY OPPORTUNITIES TO RETAIN TALENT AND FOSTER PROFESSIONAL GROWTH.**

## LABOR FORMALITY

| Category | Men | | Women | | Total | |
|---|---|---|---|---|---|---|
| Indefinite contract | 27,112 | 89.6% | 10,554 | 82.4% | **37,666** | **89.6%** |
| Fixed-term contract | 3,014 | 10.0% | 2,095 | 16.4% | **5,109** | **10.0%** |
| Contract for work or task | 88 | 0.3% | 149 | 1.2% | **237** | **0.3%** |
| Fee-based services | 37 | 0.1% | 5 | 0.0% | **42** | **0.1%** |
| **Total** | **30,251** | **100.0%** | **12,803*** | **100.0%** | **43,054*** | **100.0%** |

* There was a misalignment of the total since three employees receive fee-based payment but are not formally part of the headcount of the corresponding entities.

## JOB ADAPTABILITY

| Type of working day | Men | | Women | | Total | |
|---|---|---|---|---|---|---|
| Ordinary working day | 29,132 | 96.3% | 11,837 | 92.5% | **40,969** | **96.3%** |
| Part-time working day | 1,118 | 3.7% | 960 | 7.5% | **2,078** | **3.7%** |
| Adaptability agreements | 1 | 0.0% | 3 | 0.0% | **4** | **0.0%** |
| **Total** | **30,251** | **100%** | **12,800** | **100%** | **43,051** | **100.0%** |

| Type of working day | Men | | Women | | Total | |
|---|---|---|---|---|---|---|
| Remote work and job adaptability agreements | 3,644 | 12.0% | 3,002 | 23.5% | **6,646** | **15.4%** |

## WORKPLACE HARASSMENT, SEXUAL HARASSMENT AND VIOLENCE IN THE WORKPLACE

To prevent and manage cases of workplace harassment, sexual harassment and violence in the workplace that might occur, the company has internal policies contained in the Code of Ethics and in the Internal Regulation on Order, Hygiene and Safety, whose articles 25 to 37 of chapter XII establish the policy and procedures to prevent and manage workplace harassment and sexual harassment. The company also has a whistleblowing channel called the Hotline that is available on its website.




As part of the 2024 dissemination program of the crime prevention model, in July the crime prevention officer sent an email to all employees of AntarChile S.A. on "Workplace harassment and sexual harassment." This explained the issue, gave examples to be able to identify it, indicated what to do if one is a victim and the penalties for committing it.

Besides the aforementioned dissemination, in August there was a training session. This entailed a talk on the Karin Law given by the attorney María Dolores Ugarte Pérez, an associate attorney at the law firm of Portaluppi, Guzmán y Bezanilla Asesorías Profesionales Ltda., which was attended by 80% of the employees of AntarChile S.A. The aim of this was for employees to understand the importance of the law, its implications for the company and its daily work, and to bolster regulatory compliance, knowledge of current legislation, current prevention protocols and the investigation and sanction procedure currently implemented by the company.

The subsidiary Empresas Copec S.A. stipulates in its diversity, inclusion and respect for people policy that it rejects conduct of sexual or workplace harassment and promotes dissemination programs on issues like non-discrimination and respect for human rights. To ensure compliance with these commitments, the company and its subsidiaries have efficient channels where whistleblowing reports can be filed, guaranteeing the protection of the whistleblower's identity.

It should be highlighted that in 2024 AntarChile S.A. and its subsidiary Empresas Copec S.A. at individual level received no whistleblowing reports of workplace harassment, sexual harassment or violence in the workplace, filed directly to the company or to the Bureau of Labor or equivalent bodies.

## OCCUPATIONAL SAFETY

The Internal Regulation on Order, Hygiene and Safety of AntarChile S.A. establishes the guidelines, whose aim is to help reduce work accidents and occupational diseases that occur in the company, and hence to make workplaces safer. This regulation was issued in accordance with what is laid down in article 67 of Law N°16.744 on Work Accidents and Occupational Diseases, Supreme Decree N°40 of 1969 on the Prevention of Occupational Risks, and the Labor Code.

Moreover, the Code of Ethics of AntarChile S.A. stipulates that it is the responsibility of all company members to maintain a workplace that is safe, healthy, free of violence and harassment, based on respect, responsibility and honesty.

Empresas Copec S.A. and its subsidiaries foster safe work environments and a culture of protecting and safeguarding life. These objectives are embodied in its occupational health and safety policy, which ensures the well-being of employees, seeking to reduce the risks of their activities in a continuous and progressive way. Each subsidiary complements its health and safety programs with training sessions that address normative, regulatory and operational aspects.

ARAUCO has an environmental, quality, and occupational health and safety policy, which establishes that the protection of the environment, the quality of products, and the occupational health and safety of its own and external workers are the conditions needed for the sustainable development of its activities.

Copec S.A. has a quality, safety, health and environmental policy, and a safety and risk management system, which covers all direct and indirect employees, based on the ISO 9001, ISO 14001 and ISO 45001 international standards, with certification in force. The risk prevention area is responsible for this system, which monitors the facilities and puts controls in place to minimize the risks of exposure by personnel. A safety management platform is available for notifying hazardous work situations.

Abastible S.A. has a people safety management system, whose purpose is to protect the health and safety of its own workers, contractors and third parties. To such effect, there is a safety and operational integrity policy and other guidelines that foster the minimization of risk by means of preventive action.

Nutrisco S.A.'s occupational health and safety management aims to progress with a preventive culture. To achieve this, work is carried out based on three essential pillars: an occupational health and safety management system; technical reliability; and human and organizational factors. With the merger of companies to Nutrisco S.A., the safety policy and the monitoring

of indicators were extended to all the entities that previously made up the holding company, achieving consolidated figures and the exchange of initiatives. The company is also working on the characterization of the headcount and on a diagnosis with a view to implementing good practices and, eventually, certification for these matters.

Las Salinas Ltda. has a Code of Ethics, updated in August 2024, which contains the guidelines and principles that should be the standard for the work of everyone who is part of the organization. This includes commitments of environmental remediation and revitalization of the environment, as well as the safety and health of individuals, the development of company members, the establishment of lasting relationships, and transparent and honest communication, among others.

Lastly, people are the core of ALXAR's organizational culture. The company thereby promotes initiatives aimed at the comprehensive development of its employees and to boost the self-care of each employee. The company's occupational health and safety policy is underpinned by six pillars: leadership; people-focused; permanent alertness; management based on proactive and transparent communication; adequate infrastructure; and safety culture.

| Indicators | 2024 | |
|---|---|---|
| | Employees | Contractors |
| Accident rate per 100 workers | 3.4 | 3.0 |
| Fatality rate per 100,000 workers | 0.0 | 2.9 |
| Occupational disease rate per 100 workers | 0.1 | 0.0 |
| Average days lost due to accidents in 2024 | 7.0 | 5.7 |

## POSTNATAL LEAVE

AntarChile S.A. and its subsidiaries are governed by the current legal regulations, which establish the binding nature of granting postnatal leave in the following cases: birth of a child, when tuition or personal care is legally granted as a precautionary measure, or personal care of a minor is given in an adoption application procedure. The company and its subsidiaries have no policy establishing periods of rest of longer than the current legal ones.

In 2024, no employees at AntarChile S.A. made use of their postnatal leave. The following data is available for the subsidiary Empresas Copec S.A.:

| Type of leave | Men | Women |
|---|---|---|
| Postnatal paternal leave (5 days) | 100% | Not applicable |
| Postnatal maternal rest (12 weeks after childbirth) | Not applicable | 100% |
| Postnatal parental leave (12 weeks after postnatal maternal rest, of which up to 6 weeks may be transferred to the father) | Not applicable | Not applicable |

Note: the percentage is the ratio of employees who made use of postnatal leave, considering a total of the number of employees who were entitled to use such leave.

| Average number of days used during the year, legal and extralegal | | |
|---|---|---|
| Job Position Category | Men | Women |
| Senior managers | Not applicable | Not applicable |
| Managers | Not applicable | 41 |
| Heads | Not applicable | 44 |
| Operators | Not applicable | Not applicable |
| Salesforce | Not applicable | Not applicable |
| Administrative | Not applicable | Not applicable |
| Assistants | Not applicable | Not applicable |
| Other professionals | 5 | 111 |
| Other technicians | Not applicable | Not applicable |

## TRAINING

The company has a crime prevention policy, which stipulates that it must carry out training on its crime prevention model. The crime prevention officer and the deputy management of administration and finance must



assure there is training of all the members of the company and keep a record of those who attended the training sessions and/or evaluations, if applicable. The frequency of these training sessions shall be at least annually.

Besides this, the company's crime prevention officer draws up an annual dissemination plan regarding the crimes under Law N°20.393 and material




issues for the operation and engagement of the company's employees. Furthermore, in 2024 the company conducted an evaluation questionnaire on the aforementioned dissemination, whose objective was to measure the retention of information by employees.

There is also frequent training of senior managers in corporate governance update conferences, which seek to foster the best management practices in the company. There were four conferences in 2024, which are indicated in the "Continuous Improvement" section of the "Corporate Governance" chapter.

As an exception and part of the enactment of the Karin Law, the company organized a talk for all its employees to ensure full comprehension of the scope of this new legislation. AntarChile S.A. thereby assured that all its employees were duly informed, bolstering the company's commitment to regulatory compliance.

The issues addressed in the training sessions of AntarChile S.A. were therefore as follows:

- The criminal liability of corporations established in Law N°20.393
- The crime prevention model and all its components
- The Karin Law
- Corporate governance

It should be noted that the company trains its employees on other related issues required by it, when circumstances so warrant.

Each one of the subsidiaries implements strategies to attract, retain and develop talent. Empresas Copec S.A. undertakes training and career development programs and plans, and operative subsidiaries design their training strategy bearing in mind the specific needs of each industry and its context.

The main topics addressed in 2024 included the following issues: environmental such as climate change and green hydrogen, tax, production, maintenance, leadership, languages, and technical knowledge related to the role and development of skills to boost teams.

| Indicators | AntarChile S.A.* | Empresas Copec S.A.** |
|---|---|---|
| Total amount allocated to training and professional development (ThUS$) | 2.3 | 13,237 |
| % invested in training regarding operating revenue | - | 0.05% |
| Total number of employees trained | 5 | 24,548 |
| % of employees trained of the total headcount | 100% | 57.0% |

* Since AntarChile S.A. is an investment company, it has no operating revenue.
** This considers Empresas Copec S.A. at consolidated level.

The percentage of employees trained and the average annual training hours at consolidated level are shown below.

| Job Position Category | Percentage of employees trained | | | Average training hours | | |
|---|---|---|---|---|---|---|
| | Men | Women | Total | Men | Women | Total |
| Senior managers | 68.2% | 100% | **73.8%** | 9 | 12 | **9** |
| Managers | 72.5% | 74.7% | **75.1%** | 18 | 22 | **22** |
| Heads | 69.4% | 64.5% | **68.2%** | 21 | 27 | **23** |
| Operators | 51.8% | 62.9% | **54.8%** | 16 | 7 | **14** |
| Salesforce | 61.2% | 54.4% | **58.1%** | 16 | 16 | **16** |
| Administrative | 100% | 80.6% | **90.3%** | 66 | 30 | **48** |
| Assistants | 30.3% | 39.9% | **33.0%** | 4 | 14 | **7** |
| Other professionals | 50.7% | 58.5% | **53.6%** | 23 | 19 | **22** |
| Other technicians | 41.7% | 51.1% | **43.5%** | 20 | 23 | **20** |
| **Total average** | **55.3%** | **62.1%** | **57.3%** | **19** | **15** | **18** |

## BENEFITS

AntarChile S.A. provides a yearly allowance for Christmas, Independence Day celebrations and vacations, and all employees also have complementary health insurance. Besides this, it is a customary practice of the company, depending on its financial standing and its strategic objectives, to provide

economic benefits to those employees with outstanding performance. Notwithstanding this, the company does not have an approved benefit policy for its employees. To grant the aforementioned benefits, there must be an indefinite work contract.

The benefits that the subsidiary Empresas Copec S.A. gives its employees with an indefinite work contract are: life and health insurance, child education scholarships, a dental benefit, a general benefit for marriage, the birth of a child, among others; other internal benefits like a vacation allowance, annual bonus, nursery allowance, among others; celebrations and gifts for anniversaries, Christmas, Independence Day celebrations, among others; and leave for childbirth or adoption, marriage or same-sex marriage, among others. The latter two benefits are also applicable to employees with a fixed-term work contract.

All employees at ARAUCO receive benefits such as health, catastrophic, and life insurance, paid time off, meals, commuter buses for industrial plants located far from urban centers, and loans. There are also scholarship programs for employees and their children. Furthermore, in Chile the company offers financial assistance for the purchase of a first home or home renovations to 5% of its workforce each year.

The main benefits offered by Copec S.A. include health programs, undergraduate and postgraduate scholarships, vacation bonuses, academic excellence awards for children, financial counseling, extracurricular activities, and a points accumulation system in various activities that can later be exchanged for time off or experiences.

Abastible S.A. continued to apply the “well-being” concept, adopting a holistic approach that promotes the physical, emotional, and psychological well-being of its employees by means of the Gallup well-being model. In this context, its benefits program covers multiple areas: healthy living, the family, flexibility, training, and financial well-being.

## SUBCONTRACTING POLICY

AntarChile S.A. is governed by the current regulation when working with any subcontractor company whose personnel perform functions at its premises,



and up to now it has not developed a policy with guidelines and standards to select them.

Both AntarChile S.A. and its subsidiary Empresas Copec S.A. do not have contractor companies. However, these are a major stakeholder for subsidiaries. At the close of 2024, there were 69,710 people (76% men and 24% women) by means of 5,278 contractor companies.

It is important to highlight that in Chile the subsidiaries ARAUCO, Copec S.A., Abastible S.A. and Nutrisco S.A. undertake monthly monitoring of labor obligation compliance by contractor companies and particularly focus on the internal standards they have, like protocols, regulations and certifications. Contractors are also invited to participate in training and awareness-building sessions on health and safety, environmental management and regulatory compliance.



# **PAY** EQUITY

**IN EACH OF ITS LINES OF ACTION, ANTARCHILE S.A. HAS EMBRACED EQUAL RIGHTS AND GENDER EQUALITY AS PART OF ITS INSTITUTIONAL COMMITMENT.**

## PAY EQUITY POLICY

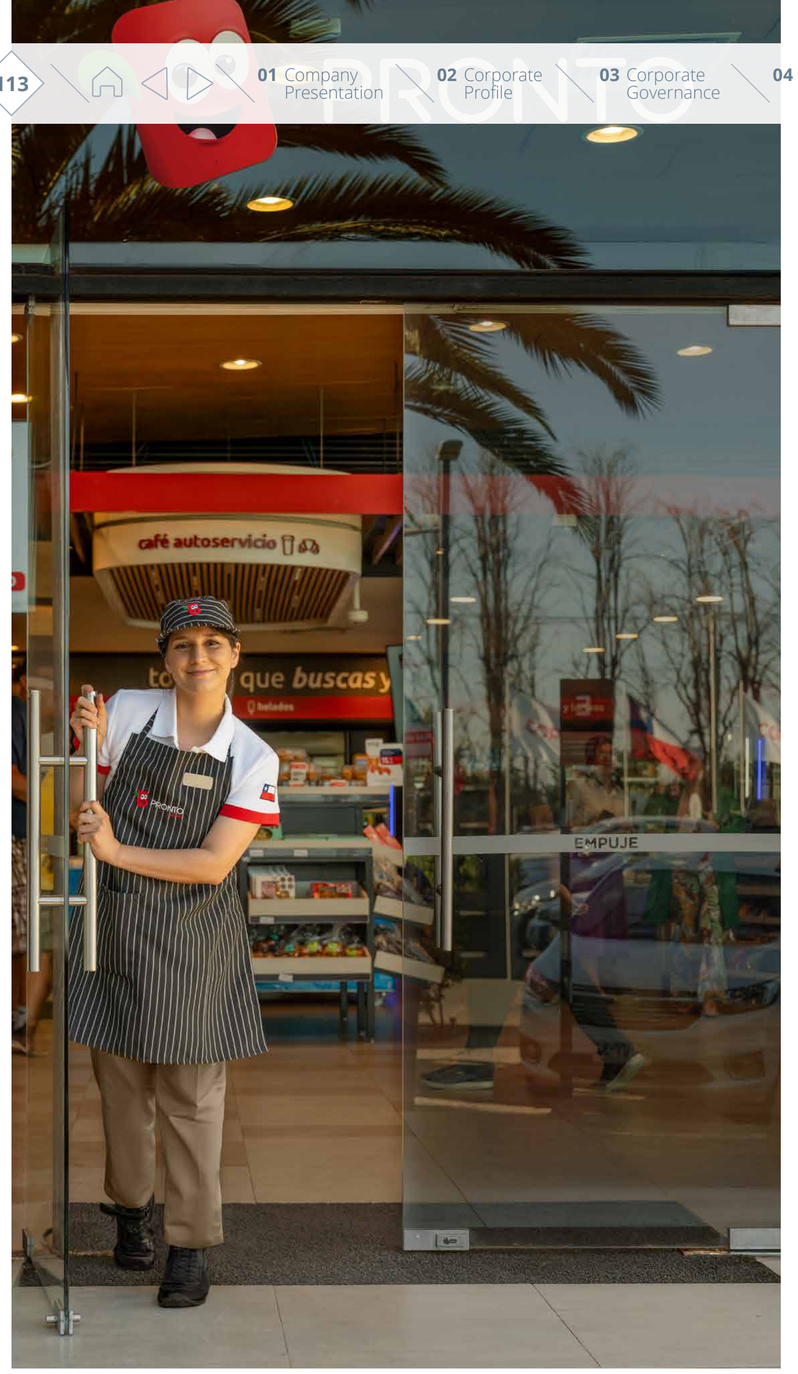
The company's Internal Regulation on Order, Hygiene and Safety defines the principles of equal pay for men and women who do the same job. It is left on record that the company only has male employees, so it has not defined plans or targets for this.

The company's subsidiaries have a remuneration system, which exclusively depends on the roles and responsibilities assigned to their employees, without making any gender differences when proposing or defining pay. Despite this, companies have created initiatives and defined targets to prevent and mitigate inequalities regarding this.

The diversity, inclusion and respect for people policy of Empresas Copec S.A. considers the diversity of skills, knowledge, conditions, experience and visions that all those who work at different levels of the company must have.

After a diagnosis of gender diversity at ARAUCO, in 2022 the company launched a work plan to incorporate the gender perspective in all processes. This agenda included training and awareness-building plans for senior managers and heads, internal communication campaigns and mentoring programs for female employees. Moreover, the company encourages the inclusion of women in the final shortlists of applicants for positions.

In the last few years, Copec S.A. has developed different action to ensure gender equality, such as unbiased selection, work flexibility initiatives, salary policies and learning programs that enhance female leadership. In the last five years, the subsidiary has increased its female workforce from 29% to 34%. In addition, it fosters female leadership, having launched its inaugural women's mentoring program for 35 leaders of Copec S.A. in 2024, who attended three mentoring sessions and two workshops accompanied by the WoomUp organization. The objective was to improve the experience of women leaders in the subsidiary by providing them with tools for their career development.




The following were the main initiatives regarding this undertaken by operative subsidiaries in 2024:

### WOMEN WHO LEAVE FOOTPRINTS

In April 2024, a meeting was held in Concepción with 200 female employees with different roles to drive ARAUCO's gender agenda. Issues such as the work-life balance and promoting the active inclusion of female talent were addressed. The meeting was broadcast live to the Chilean, Argentine, Brazilian and U.S. workforce.

### MEETING OF WOMEN WORKING IN OPERATIONS

This meeting brought together 30 women working in plant operations of Copec S.A. to promote collaborative networks and facilitate dialogue on how to foster diversity at all organizational levels. For this initiative, the subsidiary was awarded first place in the diversity, equality and inclusion category of the Tank Storage Magazine awards, a British magazine specializing in fuel storage and energy transition.

### LATAM WOMEN'S NETWORK

For three years, Abastible S.A. has been implementing this program to drive gender equality and the participation of women in executive and management positions. The initiative is supported by the certified company B Women in Management (WIM) and brings together more than 100 women of different professions and positions at Abastible S.A., Colgas S.A., Duragas S.A. and Solgas S.A., with the aim of gaining different experiences. It entails a cycle of eight online sessions per year, which address different topics ranging from professional and technical issues to the development of interpersonal skills.

## PAY GAP

AntarChile S.A. has no women employees in its headcount, so there is no gender pay gap.

The pay and benefits of those who work at the subsidiary Empresas Copec S.A. and its subsidiaries are defined taking into account market remuneration. All pay exceeds the national minimum wage in the countries where the company and its subsidiaries operate.

The diversity, inclusion and respect for people policy of Empresas Copec S.A. establishes that the definition of work terms and conditions (such as tasks, training, remuneration, benefits, promotion, transfer and internal discipline) must only be differentiated by the characteristics of the role and the qualifications required for a specific job or position, and not by other aspects that could be deemed discriminatory or arbitrary.

Given the diversity of industries in which the holding company participates, the different companies calculate their pay gap independently, disclosing their results in their respective annual reports. Furthermore, each subsidiary reviews its compensation structure once a year, seeking to adapt pay levels to the dynamics of the labor market in each country and considering the development opportunities of people in relation to their performance.

The following data is available for the subsidiary Empresas Copec S.A.:

| Job Position Category | % of women | Mean Gap (%) | Median Gap (%) |
|---|---|---|---|
| Senior managers | 0% | Not applicable | Not applicable |
| Managers | 40% | 87.5% | 93.2% |
| Heads | 57% | 166.5% | 146.0% |
| Operators | - | - | - |
| Salesforce | - | - | - |
| Administrative | 75% | 138.2% | 135.0% |
| Assistants | 0% | Not applicable | Not applicable |
| Other professionals | 59% | 94.3% | 86.2% |
| Other technicians | - | - | - |

Note: The mean is the ratio of the mean gross pay per hour for women and men. The median is the ratio of the value in the central position of the ordered data of gross pay per hour for women and men.



# 08
# BUSINESS MODEL

**THE HOLDING COMPANY'S INVESTMENTS ARE CONCENTRATED IN WORLD-CLASS COMPANIES, WITH A DIVERSIFIED PORTFOLIO IN CHILE AND OVERSEAS.**




# INDUSTRIAL SECTOR

**THE COMPANY CHIEFLY HAS INVESTMENTS IN THE FORESTRY, ENERGY, FISHERIES AND FOOD SECTORS; AND OTHER INVESTMENTS IN SECTORS LIKE MINING AND REAL ESTATE.**

## FORESTRY SECTOR

The company mainly operates in this sector through the indirect subsidiary ARAUCO, which produces pulp, panels, sawn timber and energy. This company is one of the world's leading forestry companies in terms of surface area and the yield of its plantations. It has a presence on five continents in the forestry, pulp, wood product, panels and clean and renewable energy sectors, with 3,857 customers worldwide.

The climate and characteristics of the soil, along with the species there are in some countries of the Southern Hemisphere, generate large productivity advantages for forest plantations compared to zones in the Northern Hemisphere.

This has led to the growing importance of South America as a supplier of industrial wood, and Brazil, Chile, Uruguay and Argentina are the main wood-producing countries.

In Chile, for example, the growth cycle of radiata pine to produce pulpwood and sawlogs is 16 to 18 years and 25 years for high-quality sawlogs. In contrast, for the same type of wood in the Northern Hemisphere the growth cycle to obtain pulpwood is 18 to 45 years and 50 to 150 years for sawlogs.

### TYPES OF PRODUCTS AND/OR SERVICES

For 50 years, ARAUCO has been developing a wide range of sustainable products and alternatives, made from a renewable resource like wood. This enables it to offer a wide variety of sustainable and quality solutions for the paper, clothing, construction, packaging, furniture, and energy industries.




Wood can help build more sustainable cities by capturing millions of tons of $CO_2$. That is why it is increasingly more common to see buildings constructed entirely with this material, thanks to the technological advances used in these architectural works. Wood is the only renewable resource that can be sustainably produced for large-scale use in construction and furniture making.

ARAUCO makes various products from sawn timber, plywood, fiberboard, particleboard, remanufactured timber and moldings. These come with different degrees of finish, appearance and value-added processes, serving the architecture, design, construction, packaging and remodeling industries. The company develops the following products:

- Bleached softwood kraft pulp (BSKP), produced from radiata or loblolly pine, has the ability to strengthen the final product due to its long fibers providing resistance.
- Bleached hardwood kraft pulp (BHKP), produced from eucalyptus, provides softness to the product, offering excellent morphological capabilities and versatility of uses.
- Unbleached kraft pulp (UKP), produced from pine, is used in the packaging and fiber cement industries.
- Dissolving pulp, produced from eucalyptus, is used as a raw material to manufacture viscose or rayon fabric.
- Fluff pulp, produced from loblolly pine, is used as a raw material for personal hygiene products due to its high absorption capacity.
- Non-conventional renewable energy (NCRE) from the forest biomass.
- Engineered wood products, which include glued laminated timber and cross-laminated timber (CLT), for a wide variety of applications in the construction of residential, commercial, industrial buildings, and infrastructure.
- MDF, MDP, and plywood panels aimed at the furniture and construction industries, which are well known for their wide range, availability, and quality.
- Wood that offers quality and resistance solutions for the construction, furniture, and packaging industries.
- Moldings as a decorative and finishing element in homes and various spaces.

## COMPETITORS

ARAUCO's competitors in the pulp market vary by geographical area and type of pulp. Suzano Papel e Celulose S.A., Asia Pacific Resources International Holdings Limited (APRIL), CMPC Celulosa S.A., Asia Pulp and Paper (APP), El Dorado Brasil Celulose S.A., UPM-Kymmene Oyj, Stora Enso Oyj and Klabin S.A. are major competitors in most geographical regions.

ARAUCO's main competitors in the panel market are: CMPC in Chile; Georgia Pacific, Roseburg and Martco in the United States; Guarapaes and Sudati in Brazil; CHH in Australia and New Zealand; Metsa and UPM in Finland; Garnica in Spain; Kronospan in Austria; Bratsk Plywood and Sveza in Russia.

## LEGAL OR REGULATORY FRAMEWORK

### ARGENTINA

Forest management and development in Argentina is substantially regulated in national jurisdiction by laws N°13.273, N°25.080 (extended by laws N°26.432 and N°27.487) and N°26.331, and National Decree N°710/95. Moreover, the different provinces in which ARAUCO undertakes its activities have their own regulations which, along with the mentioned national regulations, are the regulatory framework applicable. In turn, National Law N°26.737 lays down that foreigners may not acquire more than 15% of the total rural land in the country, and that no foreigner individually may have more than 30% of the mentioned 15%.

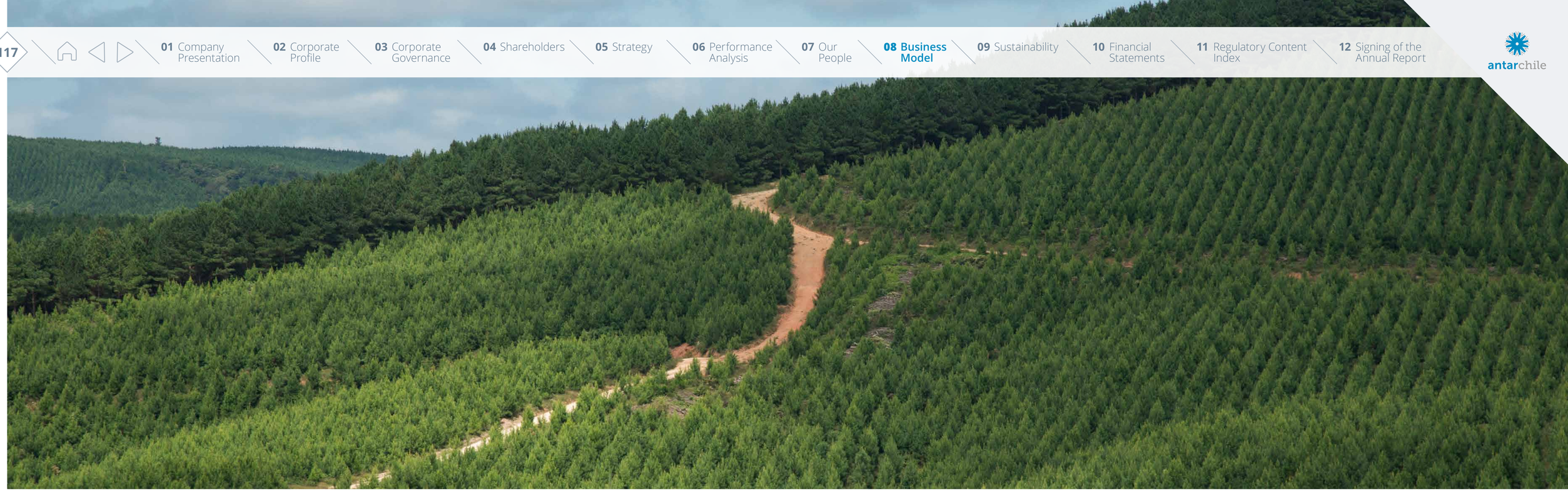
### BRAZIL

ARAUCO's forests are regulated by environmental laws and regulations on forest management and development and the protection of Brazilian flora and fauna. Under this regulatory framework, the authorities in Brazil established areas of forest conservation and regulate the replanting of forests after harvests.

### CHILE

Forest management and harvesting is mainly regulated by the Law on Forests of 1931 and Decree Law N°701 of 1974, which lay down a series of provisions and restrictions on forest management and harvesting. Furthermore, they levy fines for the felling or destruction of trees and shrubs that are outside the terms of the forest management plan approved.

Law N°20.283, published in the *Official Gazette* on July 30, 2008, establishes a new policy for the management



and conservation of native forest. Its purpose is to protect, recover and improve native forests with the aim of assuring the sustainability of forests and environmental policies.

### NORTH AMERICA

Laws and regulations regulate the use, storage, handling, generation, treatment, emission, discharge, and disposal of certain hazardous materials and waste. They also cover the remediation of contaminated soil and subsoil, protection of flora and fauna, landfill sites, and employee health and safety.

Additionally, some of the company's operations require environmental permits and controls to prevent and reduce air and water pollution. These operations are subject to routine internal audits and regulatory inspections. Failure to comply with environmental, health, and safety requirements can result in fines, court orders to increase controls or limit operations, loss of operating permits, or other penalties.

### MEXICO

Forest management and development and its products are regulated by the General Law on Sustainable Forest Development and its Regulation, whose objective is to regulate and foster the integral and sustainable management of forest ecosystems and their raw materials by means of the conservation, protection, restoration, production, management, cultivation, stewardship and development of these resources, regulating activities concerning: i) development, ii) transportation, iii) storage, iv) marketing, v) export, and vi) transformation of forest raw materials and their products.

### URUGUAY

Forest management and development in Uruguay is essentially regulated by Law N°15.939, which has declared forestry as an area of national interest. Furthermore, forestry is subject to environmental and care of soil regulations.

Pursuant to Law N°16.466 and Decree N°349/005, plantations of over 100 hectares require prior environmental authorization. Law N°15.239 also lays down certain measures that must be taken to reduce soil erosion and degradation or to restore it when necessary. This is also broadly indicated in Decrees N°333/004 (General Principles and Basic Technical Regulations to attain rational and sustainable use of soil and water and their recovery) and N°405/008 (Responsible and Sustainable Use of Soil).

Decree N°405/021 applicable to forest plantations was promulgated in December 2021, which regulates the creation of an environmental registry of forest plantations for those of 40 to 100 hectares, definitions of forest land and requirements (special environmental authorization) for plantations of 100 or more hectares on forest soil without prior environmental authorization.

## REGULATORS

### ARGENTINA

ARAUCO's operations in Argentina are subject to the country's environmental legislation, including regulation by municipal, provincial and federal authorities.

**BRAZIL**

ARAUCO's operations in Brazil are subject to environmental legislation, including laws, regulations and municipal, regional and federal permits.

**CHILE**

Forestry, including thinning, on land that is qualified as preferably forest or which has native forests or plantations, is subject to management plans that require approval by the National Forest Corporation (CONAF, according to the Spanish acronym).

Environmental institutionalism also mainly comprises: i) the Ministry for the Environment (responsible for creating and/or proposing environmental public policies and environmental regulations, among other issues); ii) the Environmental Assessment Department (in charge of managing the environmental impact assessment system); and (iii) the Superintendency of the Environment (in charge of environmental control and sanctions).

**MEXICO**

ARAUCO's operations in Mexico are subject to federal, state and local environmental laws and regulations, to official Mexican regulations and other Mexican technical standards. The General Law of Sustainable Forest Development distributes competencies regarding forestry among the Federation, Federative Entities, and Municipalities, with the aim of promoting sustainable forest development

The Secretariat of the Environment and Natural Resources (SEMARNAT, according to the Spanish acronym) is the federal environmental authority in charge of defining environmental policies and issuing various authorizations for the matters mentioned in the foregoing paragraph. The Federal Attorney for Environmental Protection (a decentralized body of the SEMARNAT) has the power to investigate and inspect facilities, levy sanctions, and resolve the administrative appeals filed by those who have been sanctioned for not complying with environmental laws.

**NORTH AMERICA**

Operations in the United States and Canada are subject to the respective environmental legislation, which includes federal, provincial, state and local laws and regulations.

**URUGUAY**

The activities of Montes del Plata in Uruguay are subject to the national and municipal environmental laws and regulations of that country. The main environmental authorization required to undertake the activities of such project is prior environmental authorization, regulated by Law N°16.466 on Environmental Impact Assessment and its Regulatory Decree N°349/005. Prior environmental authorization is granted by the National Directorate of Environmental Quality and Assessment (DINACEA, former DINAMA, according to the Spanish acronym), of the Ministry of Housing, Land Management and the Environment.

Besides the aforementioned authorizations, some municipal governments require the submission of forestry projects to appraise their territorial viability within the department, as laid down in the Applicable Territorial Planning Regulation.



## STAKEHOLDERS

ARAUCO identifies its stakeholders based on the main risks, the financial, economic or legal situation and the businesses of the company, and to assure the continuous improvement of the communication processes.

- WORKERS AND CONTRACTORS
- COMMUNITIES AND NGOs
- CLIENTS AND SUPPLIERS
- AUTHORITIES AND INFLUENCERS
- SHAREHOLDERS AND INVESTORS

## MEMBERSHIP OF TRADE ASSOCIATIONS, GUILDS OR ORGANIZATIONS

### ARGENTINA

- Administración de Parques Nacionales
- Aglomerado Productivo Forestal Misiones y Corrientes (APF)
- Asociación Amigos de Guapoy
- Asociación Civil Consejo de Manejo Responsable de los Bosques y Espacios Forestales
- Asociación de Bomberos Voluntarios de Libertad
- Asociación de Fabricantes de Celulosa y Papel, Argentina (AFCP)
- Asociación Forestal Argentina (AFOA)
- Aves Argentinas-Asociación Ornitológica de La Plata Guira Oga
- Cámara Argentina de Aserraderos de Maderas, Depósitos y Afines
- Cámara Argentina de la Industria de la Madera Aglomerada (CAIMA)
- Cámara de Comercio Argentino Chilena
- Centro de Investigaciones del Bosque Atlántico (CEIBA)
- Colegio de Ingenieros Forestales
- Comité de Cuenca Hídricas del Arroyo Tabay y Tupicuá
- CONICET
- Consejo Empresario Argentino para el Desarrollo Sostenible (CEADS)
- Consorcio de Protección Forestal Iguazú
- Consorcio Forestal Corrientes Norte
- Cuerpo de Guardaparques del Ministerio de Ecología de la Provincia de Misiones
- Facultad de Ciencias Exactas Químicas y Naturales (UNaM)
- Facultad de Ciencias Exactas y Naturales de la Universidad de Buenos Aires
- Facultad de Ciencias Forestales de la Universidad Nacional de Misiones
- Federación Argentina de la Industria de la Madera y Afines (FAIMA)
- FSC® Internacional
- Fundación Habitat y Desarrollo
- Fundación Humedales (wetlands)
- Fundación Mediterránea
- Fundación Temaiken
- Fundación Vida Silvestre Argentina
- Instituto de Biología Subtropical (IBS)
- Instituto de Pesquisas e Estudos Florestais (IPEF)
- Instituto Nacional de Tecnología Agropecuaria (INTA)
- LIDE
- Parque Municipal Gruta India (Municipio Garuhape)
- Proyecto Pantano
- Refugio de Vida Silvestre Güira Olga
- UIA Unión Industrial Argentina
- UIZ Unión Industrial Zárate
- Una Nochebuena para Todos

### AUSTRALIA

- Glue Laminated Timber Association of Australia

### BRAZIL

- Associação Brasileira de Normas Técnicas (ABNT)
- ABTCP - Associação Brasileira Técnica de Celulose e Papel
- Associação das Empresas da Cidade Industrial de Araucária
- Associação de Usuários de Informática e Telecomunicações
- Associação Gaúcha de Empresas Florestais (AGEFLOR)
- Associação Paranaense de Empresas de Base Florestal (APRE)
- Associação Sul-Mato-Grossense de Produtores e Consumidores de Florestas Plantadas (REFLORE)
- CAMCORE
- Diálogo Florestal
- Federação da Agricultura e Pecuária do Estado do Mato Grosso do Sul (FAMASUL)
- Federação dos trabalhadores nas Indústrias do Estado do Paraná
- FSC® Brasil - Forest Stewardship Council
- FSC® Internacional - Forest Stewarship Council
- Indústria Brasileira de Árvores (IBÁ)
- IPEF – Instituto de Pesquisas e Estudos Florestais
- Rede Mulher Florestal
- SIF - Sociedade de Investigações Florestais

### CHILE

- Acción Empresas
- Asociación de Industriales del Centro, Región del Maule
- Asociación Gremial de Contratistas Forestales
- Cámara Chileno Argentina
- Cámara Chileno Brasileña de Comercio
- Cámara Chileno Norteamericana de Comercio
- Cámara Chileno-Británica de Comercio
- Cámara Chileno-China de Comercio, Industria y Turismo
- Cámara de Comercio Asia Pacífico (APCC)
- Cámara de Comercio e Industria de Valdivia
- Cámara de Comercio Italiana de Chile
- Cámara de Comercio, Turismo e Industria de Mariquina
- Cámara de la Producción y del Comercio Biobio
- Corporación Chilena de la Madera
- Corporación de Adelanto y Desarrollo de la Provincia de Arauco
- Fundación Belén Educa
- Instituto Chileno de Administración Racional de Empresas (ICARE)
- Instituto Regional de Administración de Empresas / IRADE
- Pontifical Catholic University of Chile
- Global Compact Chile
- Sociedad de Fomento Fabril (SOFOFA)
- University of Chile, Faculty of Economics and Business

### COLOMBIA

- Cámara Colombo-Chilena de Comercio

### MÉXICO

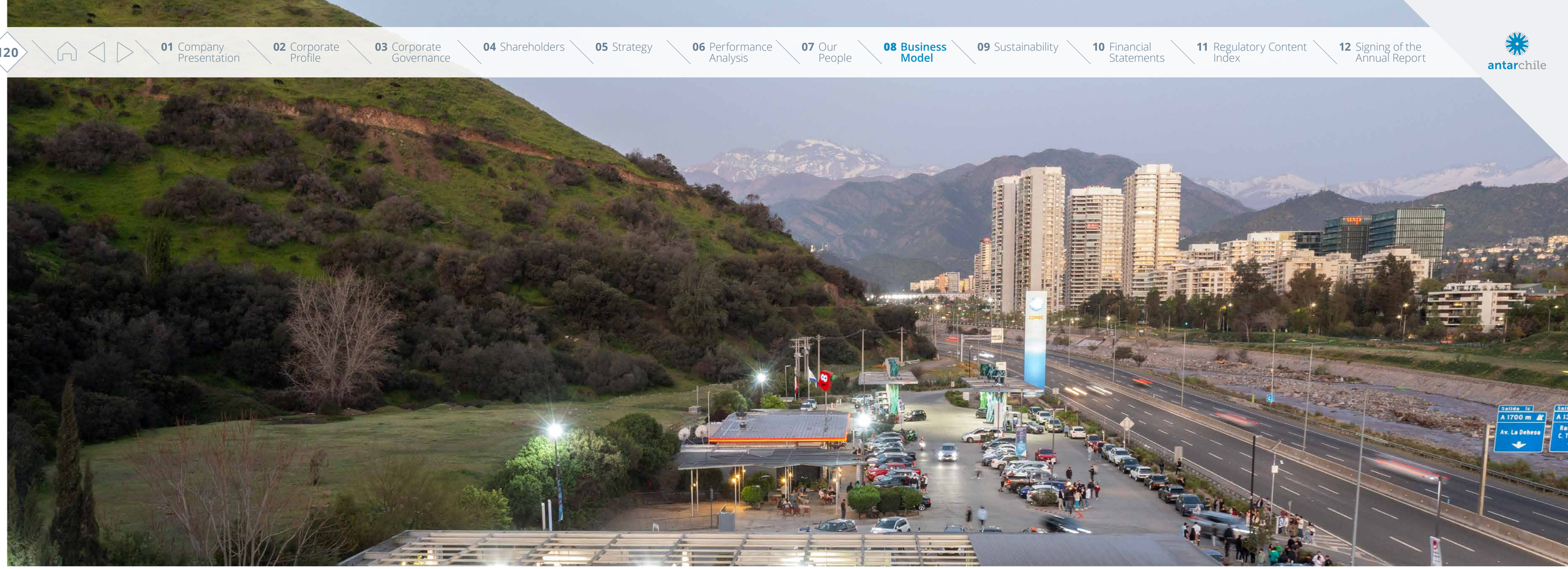
- Asociación de Industriales del Estado de Michoacán
- Asociación de Industriales Forestales de Durango
- Asociación Nacional de Fabricantes de Tableros de Madera A.C.
- Asociación Nacional de Importadores y Exportadores de Productos Forestales A.C.
- Asociación Nacional de la Industria Química (ANIQ)
- Cámara Mexicana-Chilena de Comercio e Inversión
- Cámara Nacional de la Industria de Transformación (CANACINTRA)
- National Wooden Pallet & Container Association (NWPCA)

### NORTH AMERICA

- American Wood Council (AWC)
- Association of Woodworking & Furnishing Suppliers
- Carolina's Pollution Control Association (CAPCA)
- Composite Panel Association (CPA)
- National Council for Air and Stream Improvement (NCASI)
- NC Chamber of Commerce
- North American Building Material Distribution Association
- North American Wholesale Lumber Association
- North Carolina Manufacturer's Association (NCMA)
- Oregon Manufactoring and Commerce (OMC)
- South Carolina Manufacturer's Association (NCMA)
- Timber Products Inspection (TP) Corporation
- WMA - World Millwork Alliance
- WMMPA - Wood Moulding and Millwork Producers Association

### PERU

- Cámara Peruana de la Construcción




# ENERGY SECTOR

This sector distributes liquid fuels, lubricants, liquefied gas and natural gas. The main companies in the sector are the indirect subsidiaries Copec S.A. (Chile), Abastible S.A. (Chile), TERPEL (Colombia), Duragas S.A. (Ecuador), Solgas S.A. (Peru), Colgas S.A. (Colombia) and SONACOL (Chile).

## TYPES OF PRODUCTS AND/OR SERVICES

Copec S.A. develops and provides products, services, solutions and experiences that meet the needs of life on the move. It markets and distributes fuels and lubricants through its network of gas stations. It also sells products in convenience stores and digital channels, provides electric charging services and markets renewable energies.

Abastible S.A. is a leader in Chile of the marketing of liquefied gas for domestic, commercial and industrial use. It also provides comprehensive energy solutions with state-of-the-art technology for the most diverse industries, thereby fostering energy efficiency and care of the environment. It also markets liquefied gas in Colombia, Peru and Ecuador through its subsidiaries Colgas S.A., Solgas S.A., and Duragas S.A., respectively. Through the new subsidiary AbastibleTec, it provides cutting-edge solutions for the energy transition.

## COMPETITORS

In Chile, the main competitors of Copec S.A. in the gas station segment are Aramco and Enex. Its main competitors in the retail segment are Astop, Castaño, Dunkin' Donuts, Juan Valdez, Maxi K, Ok Market, Oxxo, San Camilo, Spacio 1, Spid, Starbucks, Upa and Upita.

In the other five countries where it operates, its competitors are Biomax, Brio, Chevron, Distracom, Dominos, Enel, Little Caesars, Octano, On the run, Oxxo, Papa John's, Petrobras, Petromil, Primax, Shell, Texaco, Wizeo and Zeus.

Abastible S.A.'s main competitors in Chile in the liquefied gas distribution segment are Empresas Lipigas, ENEX Gas, Gas de Chile, Gas HN, Gas Maule, Gasco GLP and Uligas. In the natural gas distribution segment they are Energas, Gas Sur, Gas Valpo, Gasco Magallanes, GNL Lipigas, Innergy, Intergas and Metrogas.

Its main competitors in the remaining countries are Congas, Corporación Andina, Costagas, Galp, Gas Zipa, Grupo Chico, Grupo Inversiones GLP, Limagas, Llamagas, Montagas, Primax, Rayogas, Repsol, Roscogas and Vepagas.

## LEGAL OR REGULATORY FRAMEWORK

Subsidiaries in the energy sector in Chile are regulated by Law N°18.410, which established the creation of the Superintendency of Electricity and Fuels (SEC, according to the Spanish acronym). Its purpose is to control and oversee compliance with the legal and regulatory provisions and technical standards on the generation, production, storage, transportation and distribution of liquid fuels, gas and electricity. This is to verify that the quality of the services provided to users is as stipulated in such provisions and technical regulations, and that the aforementioned operations and the use of energy resources do not endanger people or goods.

This is in addition to Supreme Decree N°160 of the Ministry of Economy, Development and Reconstruction on the "Safety Regulation for Facilities and Operations of the Production and Refining, Transportation, Storage, Distribution and Supply of Liquid Fuels."

## REGULATORS

The main regulator in Chile is the Superintendency of Electricity and Fuels, which controls and oversees compliance with the legal and regulatory provisions and technical standards on the generation, production, storage, transportation and distribution of liquid fuels, gas and electricity. This is to verify that the quality of the services provided to users is as indicated in such provisions and technical standards, and that the operations and the use of energy resources do not endanger people or their goods.

Furthermore, the National Energy Commission (CNE, according to the Spanish acronym), a technical body that reports to the Ministry of Energy, analyzes prices, rates and technical regulations to be adhered to by companies that produce, generate, transport and distribute energy. This is to have a sufficient, safe and quality service that is in keeping with the most economic operation.

## STAKEHOLDERS

Copec S.A. has defined four key stakeholders, according to its purpose, vision of change, business strategy and commitments.

**CLIENTS**
Clients of gas stations and companies.

**SOCIETY**
Communities, neighbors and the authorities.

**BROADER TEAM**
Workers, dealers, attendants, truck drivers, suppliers and distributors.

**SHAREHOLDERS**



## MEMBERSHIP OF TRADE ASSOCIATIONS, GUILDS OR ORGANIZATIONS

### COPEC S.A.
- Acción Empresas
- Asociación Chilena del Hidrógeno
- Asociación de Empresas de la Región de Valparaíso (ASIVA)
- Asociación de Industriales de Antofagasta (AIA)
- Asociación de Industriales de Iquique (AII)
- Asociación de Industriales de Mejillones (AIM)
- Asociación Nacional de Avisadores (ANDA)
- Cámara Chilena Norteamericana de Comercio (AMCHAM)
- Cámara de Comercio de Santiago
- Cámara la Producción y Comercio de Concepción
- Corporación Industrial para el Desarrollo, CIDERE Biobío
- Corporación para la Regionalización del BioBío (CORBIOBÍO)
- Emprende tu Mente
- Fuels Institute
- Instituto Chileno de Administración Racional de Empresas (ICARE)
- Instituto de Ingenieros de Chile (IING)
- Instituto Regional de Administración de Empresas (IRADE)
- MIT Energy Initiative
- Global Compact
- Sé Santiago Smart City
- Servicio de Gestión de Crisis y Resiliencia de las Organizaciones (SECRO)
- Sociedad Latinoamericana de Operadores de Terminales Marítimo Petroleros y Monoboyas, SLOM
- World Energy Council

### ARCOPRIME
- Association for Convenience & Fuel Retailing (NACS)
- Cámara de Comercio de Santiago

### AMPERE POWER ENERGY
- Asociación de Empresas de Eficiencia Energética (A3e)
- Asociación de Empresas de Energías Renovables
- Asociación de Energías Renovables y Otras Tecnologías Limpias en la Comunidad Valenciana (AVAESEN)
- Asociación Española de Codificación Comercial (AECOC)
- Asociación Nacional de Empresas de Servicios Energéticos (ANESE)
- Asociación para el Impulso de la Electrónica, las TIC, la Energía y las Tecnologías APL
- Cámara de Comercio Valencia
- Círculo de Empresarios
- Confederación Empresarial de la Comunidad Valenciana (CEV)
- Fundación Conexus Madrid-Comunidad Valenciana (CONEXUS)
- Instituto Tecnológico de la Energía
- Unión Española Fotovoltaica (UNEF)

### BLUE EXPRESS
- Empleos Inclusivos
- Red de Empresas Inclusivas (ReIN)
- Pride Connection

### COPEC VOLTEX
- Asociación Nacional Automotriz de Chile (ANAC)
- Asociación de vehículos eléctricos de Chile (AVEC)

### DHEMAX
- Asociación empresarial para el desarrollo e impulso de la movilidad eléctrica (Aedive)
- Asociación de Vehículos Eléctricos de Chile (AVEC)
- Charging Interface Initiative (CharIn)
- Confederación Española de Transporte en Autobús (Confebus)

### EMOAC
- Asociación Chilena de Comercializadores de Energía (ACEN)
- Pride Connection

### FLUX SOLAR
- Asociación Chilena de Energía Solar (ACESOL)

### TERPEL
- Agencia para la Reincorporación y la Normalización (ARN)
- Asociación Colombiana de Petróleo y Gas (ACP)
- Asociación Colombiana de Gas Natural en Colombia (NATURGAS)
- Asociación de Fundaciones Empresariales (AFE)
- Asociación Nacional de Empresarios de Colombia (ANDI)
- ALTA
- Cámara de Comerciantes LGTB
- Cámara del Hidrógeno (Andi – Naturgas)
- Casa Libertad
- Comunidad Conducta Empresarial Responsable (CCB)
- Corporación Mundial de la Mujer (CMMC)
- Corporación Matamoros
- Empresarios por la Educación
- Fundación Acción Interna
- Fundación Arcángeles
- Fundación Soy Oportunidad
- Fundación Best buddies
- International Air Transport Association (IATA)
- International Bunker Industry Association (IBIA)
- Instituto Colombiano de Gobierno Corporativo (ICGC)
- IPG Ministerio de Trabajo
- ONU Mujeres
- Global Compact of the United Nations: Global Compact Colombia
- Principios WEP
- RedAmérica: Agremiación de Fundaciones empresariales de Latinoamérica
- Secretaría de Transparencia
- Secretaría Distrital de la Mujer
- Ruta Colombiana de Integridad
- Unidad para las Víctimas

### SONACOL
- Fundación Generación Empresarial
- Cámara de Comercio de Santiago
- Global Compact Chile
- Sociedad de Fomento Fabril (SOFOFA)

### ABASTIBLE S.A.
- Acción Empresas
- Asociación Iberoamericana de GLP (AIGLP)
- Asociación Chilena de Comercializadores de Energía (ACEN A.G.)
- Asociación $H_2$ Chile
- Asociación de Industriales de Arica (ASINDA)
- Asociación de Industriales de Coquimbo (ASOINCO)
- Asociación Industriales de Antofagasta (AIA)
- Asociación Industriales de Iquique (AII)
- Asociación de Mitilicultores de Chile (AMI Chile)
- Asociación Nacional de Avisadores (ANDA)
- Cámara de la Producción Comercio y Turismo San Pedro De La Paz
- Cámara de la Producción y de Comercio de Concepción (CPCC)
- Centro de Innovación UC
- Corporación Industrial para el Desarrollo Regional del Biobío (CIDERE BIOBÍO)
- Fundación Generación Empresarial
- Hoteleros de Chile
- Salmonchile
- Sociedad de Fomento Fabril (SOFOFA)
- World LPG Association (WLPGA)

### COLGAS S.A.
- Asociación Colombiana de GLP (GASNOVA)
- Asociación Iberoamericana de GLP (AIGLP)
- Cámara de la Diversidad
- CECODES – Regional node in Colombia of the World Business Council for Sustainable Development's Global Network
- Connect Bogotá
- Centro de Innovación Econova

### DURAGAS S.A.
- Alianza para el Emprendimiento e Innovación (AEI)
- Asociación de la Industria Hidrocarburífera del Ecuador (AIHE)
- Asociación Ecuatoriana de Empresas Comercializadoras de GLP (ASOGAS)
- Asociación Iberoamericana de GLP (AIGLP)
- Cámara de Comercio de Guayaquil
- Cámara de Comercio de Quito
- Cámara de Comercio Ecuatoriano Chilena
- Cámara de Energía del Ecuador (CEDE)
- Cámara de Industrias de Guayaquil
- Cámara Oficial Española de Comercio del Ecuador
- Corporación Ecuatoriana de Responsabilidad Social (Ceres)

### RODA ENERGÍA
- Asociación de Comercializadores de Energía de Chile (ACEN)
- Consejo Mundial de Energía de Chile (WEC Chile)
- Global Compact Chile

### SOLGAS S.A.
- Asociación Iberoamericana de GLP (AIGLP)
- Sociedad Nacional de Minería, Petróleo y Energía
- Sociedad Peruana de Gas Licuado de Petróleo

### TRANSCOM
- Chiletransportes



## FISHERIES AND FOOD SECTOR

The subsidiary Pesquera Iquique-Guanaye S.A. and the associate Inversiones Nutravalor S.A. are both shareholders of companies that operate in the north and south of Chile, produce fishmeal and fish oil, canned fish, frozen fish and omega-3 concentrates.

### TYPES OF PRODUCTS AND/OR SERVICES

Nutrisco S.A. has set out to lead the food business by identifying new trends and investment opportunities that lead to innovative nutrition solutions for consumers.

To this end, the company creates, produces and markets multiple products for human and animal feed. It exports to more than 60 countries, through 50,000 points of sale. In Chile, it has over 6,000 customers and 7,000 points of sale. In 2024, it bolstered its sales office in the United States and created one in Europe.

The fisheries sector encompasses a wide variety of products and activities related to the harvesting, processing and marketing of marine resources. Fishmeal and fish oil are used to produce animal feed, and fish oils for human consumption, which are sold in markets in Chile and abroad. They are mainly used as a food complement due to their large contribution of protein and/or essential lipids and others of high nutritional quality.

### COMPETITORS

The main competitors in the seafood segment are the companies Alimar, Bakkavör, Blumar, Camanchaca, FoodCorp, Landes, Lota Protein, Proyecta, Royal Greenland and San Isidro. Comfrut, Vitafoods and Olmué are the main competitors in the fruit and vegetable segment and in the snacks segment there are Tika, Buka, Lays and Marco Polo.

### LEGAL OR REGULATORY FRAMEWORK

In Chile, the subsidiaries in the fisheries and food sector have been regulated since 2013 by Law N°20.657, which replaced the General Law on Fisheries and Aquaculture (LGPA, according to the Spanish acronym) N°18.892. This regulation seeks to privilege scientific criteria in fisheries management, based on concepts such as the maximum sustainable yield (MSY) and biological reference points (BRPs). It also introduces tradeable fishing licenses (TFL), which are fractions of the annual industrial quota that are awarded to each fishing company according to their historical catches. In the case of the subsidiary Orizon S.A. and the associate Corpesca S.A., these correspond to Class A licenses, which are valid for 20 years, and are renewable, divisible, transferable, assignable and subject to legal business.

This law also establishes a tender mechanism of up to 15% of the industrial fraction of the global quota, when the latter exceeds certain limits, and includes a specific tax, payment of licenses for operating vessels, a new fractioning of the annual global quotas, which implies the transfer of quotas from the industrial fishing sector to the non-industrial fishing sector, and new control requirements for non-industrial fishing vessels over 12 meters in length.

At international level, the South Pacific Regional Fisheries Organization (RFO), ratified by Chile, came into force in August 2012. The decisions of the RFO are binding for the countries of the Pacific Coast that signed the agreement, defining the global annual catch quota of fishery resources to which each member country must conform.

## REGULATORS

The Chilean regulators of subsidiaries in the sector are the Ministry of Economy (Fisheries Undersecretariat, Servicio Nacional de Pesca y Acuicultura and their counterpart authorities abroad), the Ministry of Agriculture (SAG), the Ministry of Finance (Customs), the Ministry of Health, the Superintendency of the Environment, the General Directorate of Maritime Territory and Merchant Marine (DIRECTEMAR, according to the Spanish acronym), among others.

The regulators abroad are various authorities of the export markets, which reserve the right to grant access subject to eventual site inspections.

## STAKEHOLDERS

The stakeholders of the fisheries and food sector are people or organizations for which achieving the objectives is related to the actions of companies. These are mainly:

- WORKERS
- CLIENTS
- SUPPLIERS
- COMMUNITIES
- NON-INDUSTRIAL FISHERMEN

## MEMBERSHIP OF TRADE ASSOCIATIONS, GUILDS OR ORGANIZATIONS

### NUTRISCO S.A.

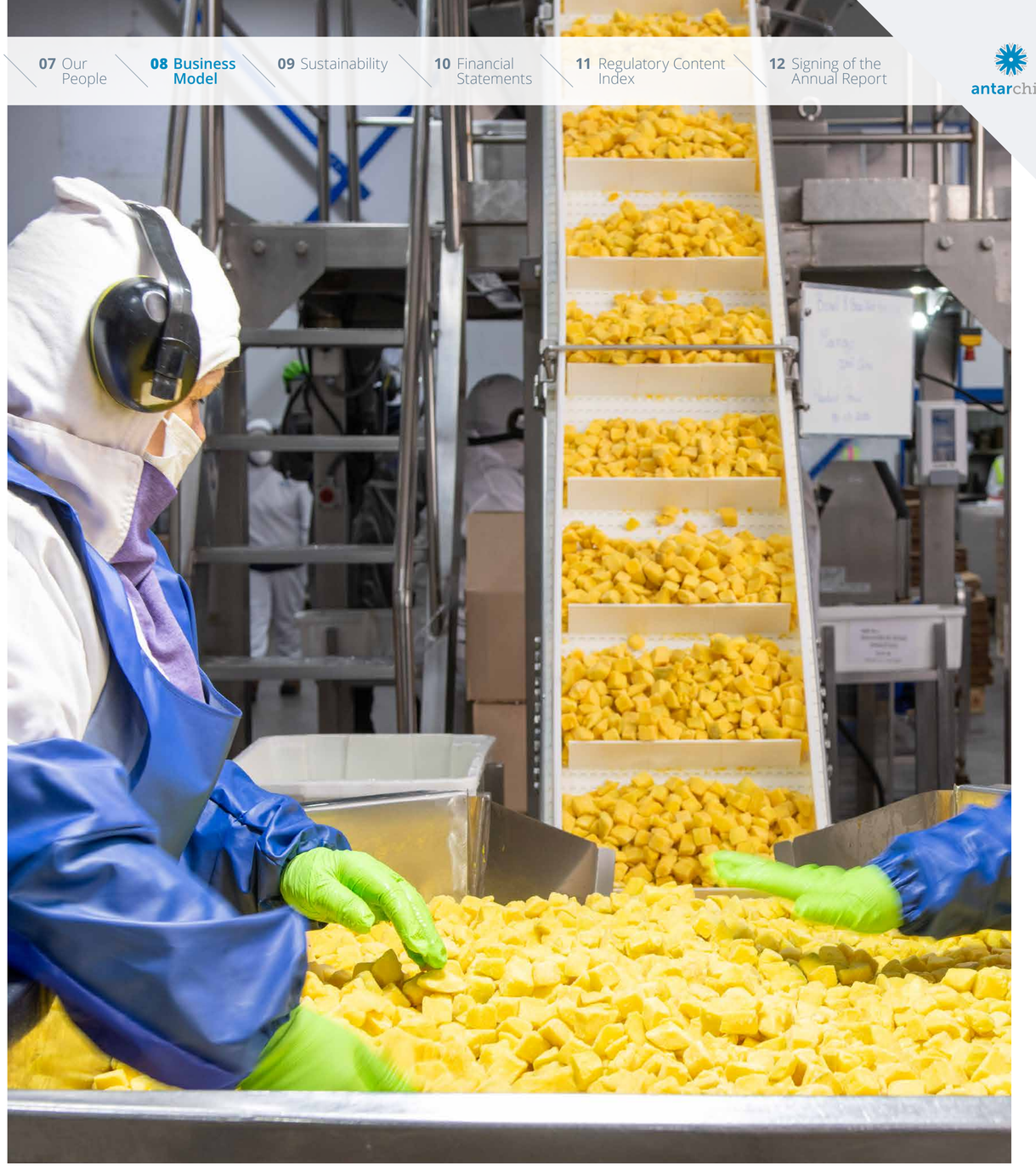
- AB Chile
- Acción Empresas
- Achiga
- Cámara de Comercio de Santiago

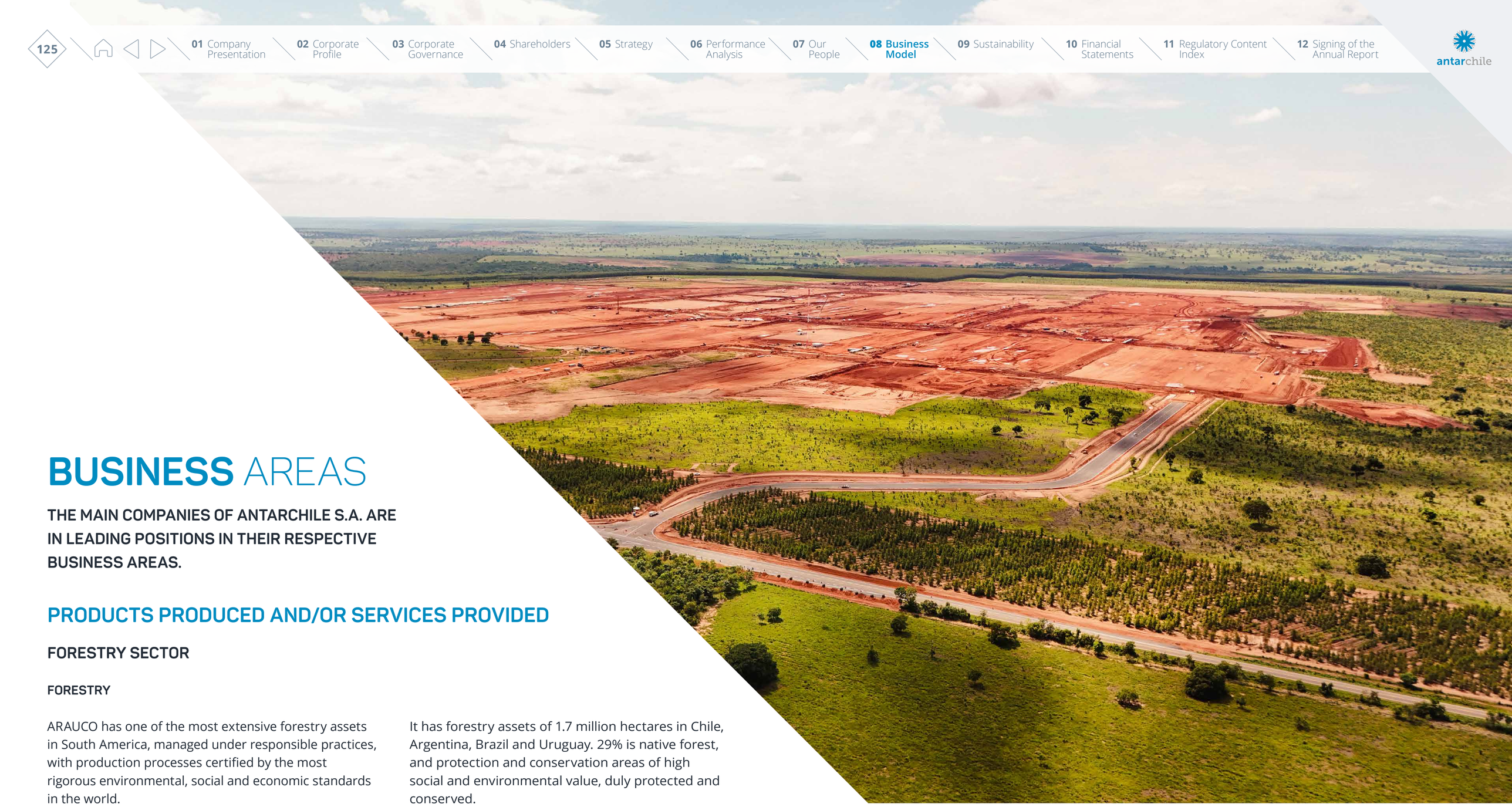
### ORIZON S.A.

- Acción Empresas
- Asociación de Armadores e Industriales Pesqueros (ASIPAC)
- Asociación Gremial del Industriales Pesqueros y Cultivos Marinos (ASIPEC)
- Cámara de Comercio de Santiago
- Cámara de la Producción y del Comercio Biobío (CPCC)
- Centro Tecnológico para la Innovación Alimentaria (CeTA)
- Instituto de Fomento Pesquero
- Instituto de Investigación Pesquera (Inpesca)
- Instituto Regional de Desarrollo Empresarial (IRADE)
- Parque Industrial Escuadrón
- Pescadores Industriales del Biobío
- Sociedad Nacional de Pesca (SONAPESCA)

### FLIP SPA

- Giro





# BUSINESS AREAS

**THE MAIN COMPANIES OF ANTARCHILE S.A. ARE IN LEADING POSITIONS IN THEIR RESPECTIVE BUSINESS AREAS.**

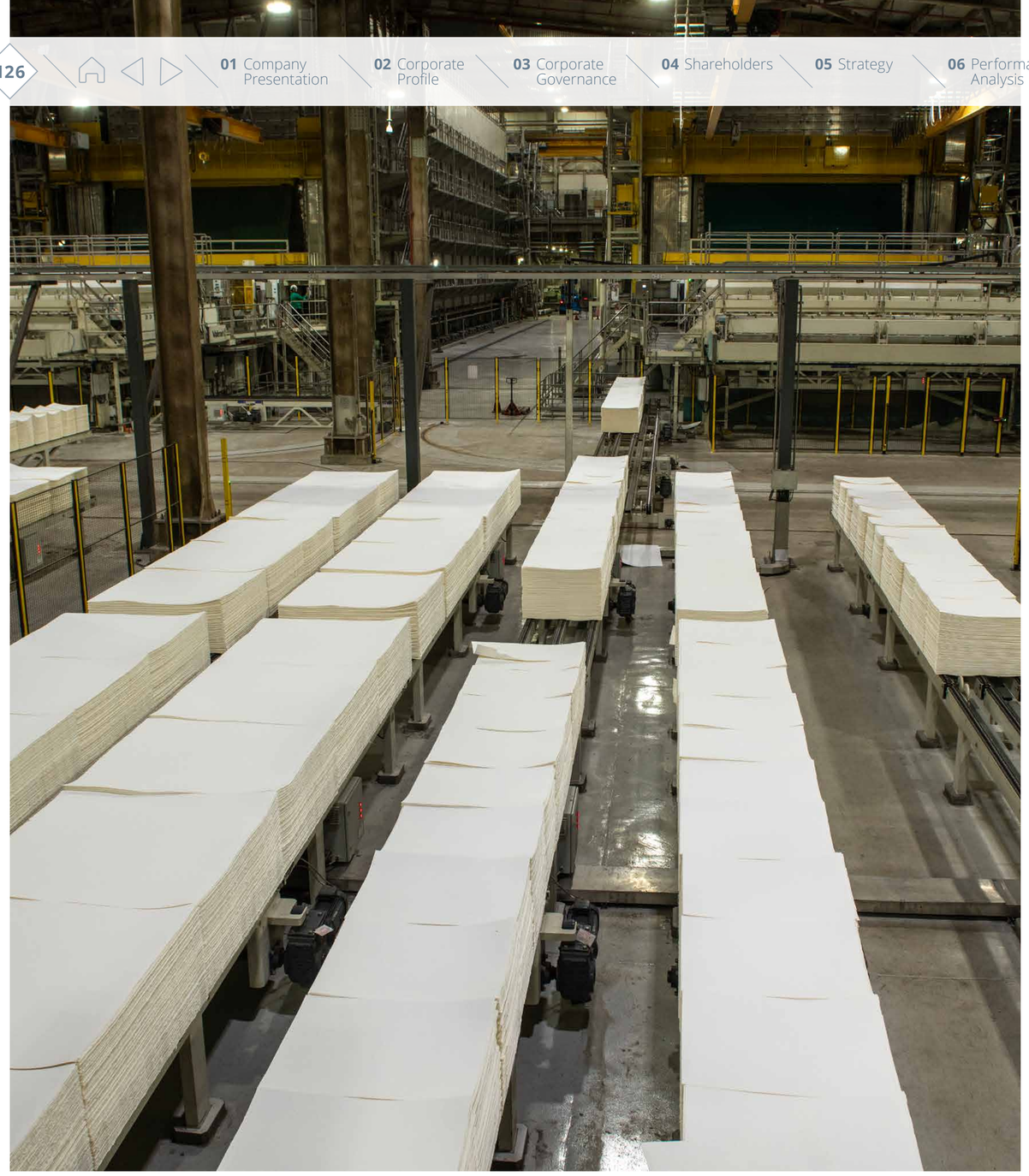
## PRODUCTS PRODUCED AND/OR SERVICES PROVIDED

### FORESTRY SECTOR

#### FORESTRY

ARAUCO has one of the most extensive forestry assets in South America, managed under responsible practices, with production processes certified by the most rigorous environmental, social and economic standards in the world.

It has forestry assets of 1.7 million hectares in Chile, Argentina, Brazil and Uruguay. 29% is native forest, and protection and conservation areas of high social and environmental value, duly protected and conserved.



In 2024, the company planted 114.2 million trees in Chile, Argentina, Brazil, and Uruguay. 25.8 million $m^3$ of logs and chips were allocated to mills, of which 18.7 million $m^3$ were harvested. Furthermore, the total standing timber inventory for the year was 162.3 million $m^3$.

## PULP

The company produces pulp, the basic raw material for the manufacture of various types of printing and writing paper, tissue paper, packaging paper, filters, fiber cement products, textiles, diapers and hygiene products, among others.

In 2024, ARAUCO produced 4.5 million tons of pulp, 19% up on the previous year, mainly due to the start-up of line 3 of the ARAUCO mill. Sales were US$3.429 billion.

Market share was 5.3% in the global bleached pine pulp market, 6.3% in the bleached eucalyptus pulp market, 10.8% in the unbleached pine pulp market, and 7% in the dissolving pulp market.

## TIMBER PRODUCTION

ARAUCO produces a wide variety of sawn timber products, plywood, fiberboard and particleboard panels, remanufactured timber products and moldings with different degrees of finish and appearance, and value-added processes, for architecture, design, construction, packaging and refurbishment.

Sales were US$3.116 billion, mainly concentrated in the United States, Brazil, Mexico and Canada.

## COMPLEMENTARY ENERGY OPERATIONS

The company has been producing non-conventional renewable energy (NCRE) from the forest biomass for more than 20 years. This is considered a clean energy source valued for being safe, efficient and with lower emissions. By generating this energy, the company is energy self-sufficient and it also contributes the surplus from its industrial mills to the power grids of Chile, Argentina and Uruguay, and is one of the main generators of NCRE in Chile.

In 2024, the company had 1,078 MW of installed capacity of clean and renewable energy.

### ARAUCO'S CONSOLIDATED SALES BY MARKET 2024




| | |
|---|---|
| ASIA | 37.5% |
| NORTH AMERICA | 29.2% |
| REST OF AMERICA | 23.3% |
| EUROPE | 7.8% |
| OTHERS | 2.2% |

### ARAUCO'S CONSOLIDATED SALES BY PRODUCT 2024




| | |
|---|---|
| PULP | 52.4% |
| TIMBER | 47.6% |

## ENERGY SECTOR

### COPEC S.A. AND SUBSIDIARIES

Copec S.A. sells and distributes fuels and lubricants from Arica to Puerto Williams, by means of the most extensive network of gas stations in Chile. The company also has the exclusive distribution of the Mobil brand on the Pacific coast of South America, and has consolidated its position as the main supplier of fuels and lubricants to the Chilean large-scale mining industry.

In 2024, physical fuel sales in Chile were 10.9 million m³, 1.1% less than the previous year, with a market share of 58.7%. The dealer channel had sales of 6.5 million m³, 3.1% up YoY, while the industrial channel had total sales of 4.4 million m³, dipping 6.7% on the previous year.

### TERPEL

TERPEL markets and distributes liquid fuels and lubricants in Colombia, Peru, Panama, Ecuador and the Dominican Republic, and vehicular natural gas in the former two countries. In Colombia, Panama, Peru and the Dominican Republic, it is a major player in the operation and marketing of aviation fuel.

In 2024, TERPEL sold 11.3 million m³ of liquid fuels through gas stations and industrial clients, 2.8% down on the previous year. Vehicular natural gas sales were 223,000 m³, dropping 0.3% YoY. Moreover, lubricant sales were 26.7 million barrels, a 3.3% increase YoY.

### ARCOPRIME

With a presence from Arica to Punta Arenas, ARCOPRIME has consolidated as the largest convenience store chain in Chile with its Pronto and Punto Copec brands. Its value proposition is to offer an agile and differentiating experience, with quality products and services designed to sustainably meet the needs of consumers. Through its subsidiary Arco Alimentos, the company produces and distributes high-quality packaged food in the bakery and grab-and-go categories.

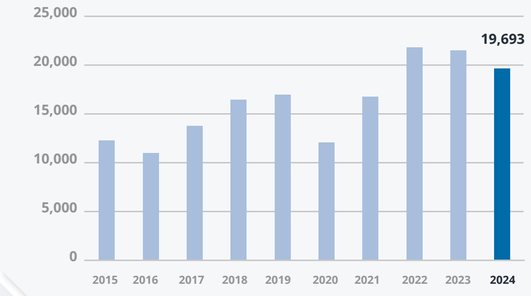



### NEW SOLUTIONS AND ENERGIES

By means of Copec Voltex, Copec Flux, Copec Emoac, Copec Renovables, Ampere Energy and Dhemax, the company offers diverse energy solutions to commercial and industrial clients. These include smart batteries, electric chargers, photovoltaic panels, energy storage and injection software, among others.

The company also builds small-scale distributed generation (SSDG) photovoltaic power plants in line with its commitment to the energy transition. These are systems with an installed capacity of up to 9 MW connected to the distribution grid, which can inject their surpluses or all the energy they generate. Furthermore, in 2024 it purchased "La Granja," a large-scale solar power farm, located in the district of Pozo Almonte in the Tarapacá region. This farm spans 322 hectares and has 336,000 panels.

**CONSOLIDATED REVENUE OF COPEC S.A.**
US$ million






Moreover, the company offers a series of mobility and convenience services and solutions, both in the city and on the highway, by means of convenience stores outside gas stations and product and service home delivery. Blue Express also offers last-mile logistics solutions and, through Copec Pay, the company has its own digital wallet.

**ABASTIBLE CHILE**

By means of the largest network of distributors nationwide and its sound presence in the country, the company meets various liquefied gas needs in homes, industries and businesses. Moreover, it offers home services and value-added energy solutions, using environmentally friendly technology in domestic and industrial processes.

Physical sales in 2024 were 561,000 tons, increasing 4.6% YoY. Market share was 38.3%, 0.3 percentage points higher than the previous year.

**COLGAS S.A.**

The company markets liquefied gas for residential and industrial use in Colombia. It is also engaged in the development of energy solutions; it manufactures and markets cylinders and storage tanks through the company Cinsa, and transports bottled and bulk liquefied gas in trucks by means of the company Cotranscol.

Physical sales in 2024 were 252,000 tons, 4.0% up YoY. Market share was 34.3%, 0.1 percentage points lower than the previous year.

**DURAGAS S.A.**

It markets liquefied gas for residential, industrial and vehicular use in Ecuador, covering 18 of the country's 24 provinces.

In 2024, Duragas S.A. had physical sales of 608,000 tons, 8.1% higher YoY. In that context, the company obtained a total market share of 41.0%, 0.4 percentage points higher than the previous year.

**SOLGAS S.A.**

It markets liquefied gas for residential, industrial and automotive use in Peru and is one of the largest distributors in that country's market.

In 2024, Solgas S.A. had physical sales of 507,000 tons, 6.5% higher YoY. This enabled it to attain a market share of 23.1%, 0.4 percentage points higher than the previous year.

**ABASTIBLETEC**

It seeks to be a leading player in the energy transition, mobilizing the different industries towards a sustainable future, by offering clean solutions with added value that reduce polluting emissions and energy and maintenance costs while increasing process productivity.

To date, around 250 energy solution projects have been implemented, including the replacement of thermal equipment and the implementation of renewable energies, electromobility, among other solutions

focused on important industries for the country, such as salmon farming and mining.

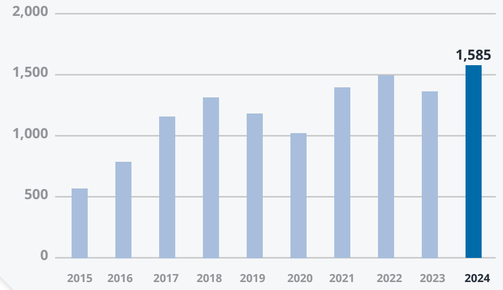
## GASIB

In 2024, Abastible S.A. agreed to purchase the liquefied gas business of Compañía Española de Petróleos (Cepsa) in Spain and Portugal for €275 million.

Abastible S.A. will continue to use the Cepsa brand in the marketing of products and services on the Iberian Peninsula, besides having a long-term liquefied gas supply contract with such company.

Gasib Spain is the main player in the unregulated bottled liquefied gas business in that country, and Gasib Portugal is the fifth largest company in the business in terms of market share in that country.

**CONSOLIDATED REVENUE OF ABASTIBLE S.A.**
US$ million




## SONACOL

The company transports gasoline, domestic and aviation kerosene, diesel oil and liquefied gas through a 465-kilometer long pipeline network located in the Valparaíso, O'Higgins and Metropolitan regions.

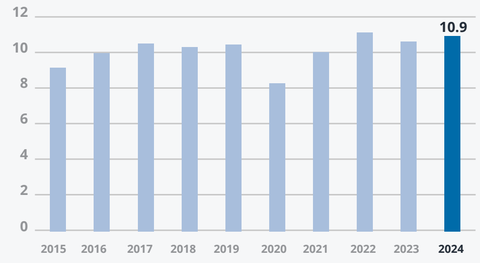
This network comprises: two lines in the Quintero-Concón section, one to transport liquefied gas and the other for gasoline, diesel, and aviation and domestic kerosene; two lines in the Concón-Maipú section for the same services; one line for the San Fernando-Maipú section to transport clean products and equipped to operate bidirectionally; and one line in the Maipú-Airport section to transport aviation kerosene. Its main competition is the land transport of fuel by trucks.

It also has eight pumping stations, five product delivery terminals and a dispatch center. All this infrastructure is underpinned by cutting-edge technology.

SONACOL transports 98% of the fuels in the Metropolitan region and offers the best alternative for transporting products between storage plants and refineries. Its main clients are Abastible S.A., Copec S.A., Enex, ERSA Aconcagua, Gasco and Lipigas, among others.

In 2024, the company transported 10.944 million m³, a 3.4% increase YoY.

**VOLUME TRANSPORTED BY SONACOL**
Millions of m³






## FISHERIES AND FOOD SECTOR

### NUTRICO S.A. AND SUBSIDIARIES

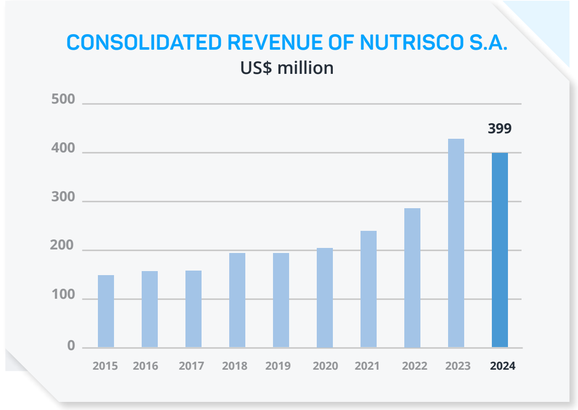
As of September 2024, Nutrisco S.A. consolidated its businesses into one single entity, in response to a customer-centric strategy. The company is now structured around three major business units: seafood, fruit and vegetables and snacks.

**Seafood**
This unit comprises the businesses formerly carried out by Orizon S.A. and the Fiordosur Group, which include: the extraction, freezing, preservation, processing, elaboration and marketing of seafood for human and animal consumption and industrial application, and the processing and export of premium seafood products such as cod (Chilean seabass), king crab, snow crab, portioned salmon and rock crab.

It has a fleet of seven fishing vessels, with a total fishing capacity of more than 9,000 $m^3$, and processing plants in the south of Chile.

In 2024, the company processed 305,000 tons of fish catch. Own catches accounted for 68% of this total (24% of the industrial catches in the center and south of the country), and 32% came from non-industrial fishing, amounting to 96,000 tons.

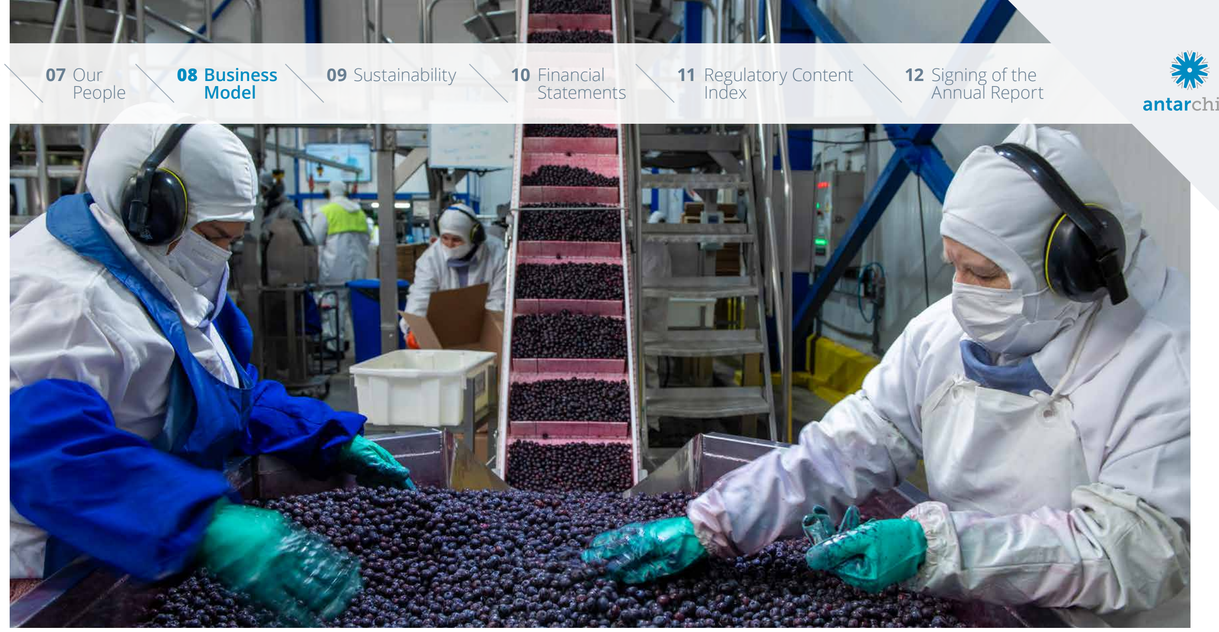
Fishmeal production was 55,000 tons, dropping 3.0% YoY. Fish oil production was 12,000 tons, 28% lower YoY. The production of canned fish was 2.6 million cases, increasing 19%, and that of frozen fish was 33,000 tons, a 41% decrease YoY.




**Fruit and vegetables**
This unit is composed of Valle Frío SpA, which markets frozen fruit for retailers and private labels. It exports to the main retail and food service chains in the world, such as Walmart, Picard, Amazon, Meijer, Trader Joe's, Food Lion, CVS, Pão de Açúcar, Cencosud and Costco, among others.

In 2024, Valle Frío SpA produced 26,000 tons of frozen fruit, a 33% increase YoY.

**Snacks**
This business unit includes Flip SpA, a brand of low-oil vegetable chips, whose formula was created by Pedro Bouchon, the vice-rector of research of the Pontifical Catholic University of Chile, as part of a project co-financed by the Copec-UC Foundation. The company now belongs to Nutrisco S.A. and the scientific and technological research division of the Catholic University (DICTUC, according to the Spanish acronym), and has an industrial-scale plant in Santiago.



In 2024, the packaging and value proposition were redesigned, besides expanding the marketing points, which now include Walmart and Cencosud. This allowed for sales of 19,000 boxes, surging 138% YoY.

### CORPESCA S.A.

It markets fishmeal and fish oil for animal feed, and fish oil for human consumption, which are sold in both domestic and international markets.

In 2024, the fish received by Corpesca S.A. increased by 43% compared to the previous year. This is explained by a 53% increase in the fish landings by the non-industrial fishing fleet and a 27% increase in catches by the industrial fleet. 97% of the industrial fleet's catches was jack mackerel and Pacific mackerel species, with anchovy only accounting for 3% of the total catches. This underscores the negative impact on this resource caused by the ongoing environmental anomalies over the last decade.

### INVERSIONES CALETA VITOR S.A.

It invests in companies engaged in the production, purchase, sale, distribution, and marketing of protein-rich food in general, aquaculture activities, and the provision of logistics services. The company's main operating subsidiary is Kabsa S.A., whose product matrix primarily consists of protein and energy sources for animal feed diets.

## SALES CHANNELS AND DISTRIBUTION METHODS

### FORESTRY SECTOR

ARAUCO as a global company markets its products to points of sale through representatives, agents and sales offices in 28 countries.

Furthermore, the logistics and supply chain to distribution centers and points of sale is managed through 176 ports.




## ENERGY SECTOR

Copec S.A. imports its products directly from the United States, Japan and Korea (as the main markets), and makes purchases from Empresa Nacional del Petróleo (ENAP). The products are stored in 14 plants located throughout Chile from where tank trucks distribute gasoline, diesel, kerosene and aviation kerosene, among other oil byproducts, to gas stations and industrial clients.

It also has tankers to supply clients in the marine market and an aviation fuel storage plant at the Arturo Merino Benítez Airport in Santiago, which supplies clients in this segment. Lubricants are sent to distribution centers for subsequent truck transport, and aviation fuel is sent via pipelines.

The company has the exclusive distribution of the MobilTM trademark in the Pacific region and it produces lubricants in Chile, Colombia and Peru. In Chile, the Quintero plant produces over 1,000 lubricating oils and greases according to the license and formulas of ExxonMobil, and it has the most complete line in the domestic market. This plant and distribution centers dispatch finished lubricants, refrigerants and distilled water to industrial clients, exclusive distributors, car dealers and gas stations.

Copec S.A. has eight lubricant distribution centers and a distribution center in Maipú that supply equipment, spare parts and materials to gas stations, offices and plants throughout Chile.

Abastible S.A. stores liquefied gas in high-capacity tanks and primarily transports it to bottling plants by trucks and pipeline.

## FISHERIES AND FOOD SECTOR

The indirect subsidiary Nutrisco Chile S.A. is the food marketing company of Nutrisco S.A. in the Chilean market. It is in charge of the distribution, logistics, marketing, trading and sales from its subsidiaries, its own food products, as well as brand representation, imported and third-party products. This is undertaken through all channels: the modern channel (supermarkets), the traditional channel, food service and e-commerce.

The main sales channel of the indirect associate Corpesca S.A. is managed by its general management and sales assistant management. They analyze product requirements (fish oil and fishmeal) and make offers via email and/or phone to traders. These traders have been working with Corpesca S.A. for years and are responsible for positioning the fishmeal and fish oil products in both the domestic and foreign markets. Additionally, depending on stock availability, management may make direct offers to some key clients.

Distribution methods are primarily direct and indirect. National sales are handled from the distribution center of Puerto Montt and the bases in Arica, Iquique and Mejillones. For domestic shipments, deliveries are made directly to the end customer. Exports, on the other hand, are carried out via intermediaries (traders) who are responsible for delivering the product to the end customer, or direct deliveries are made to the final buyer.

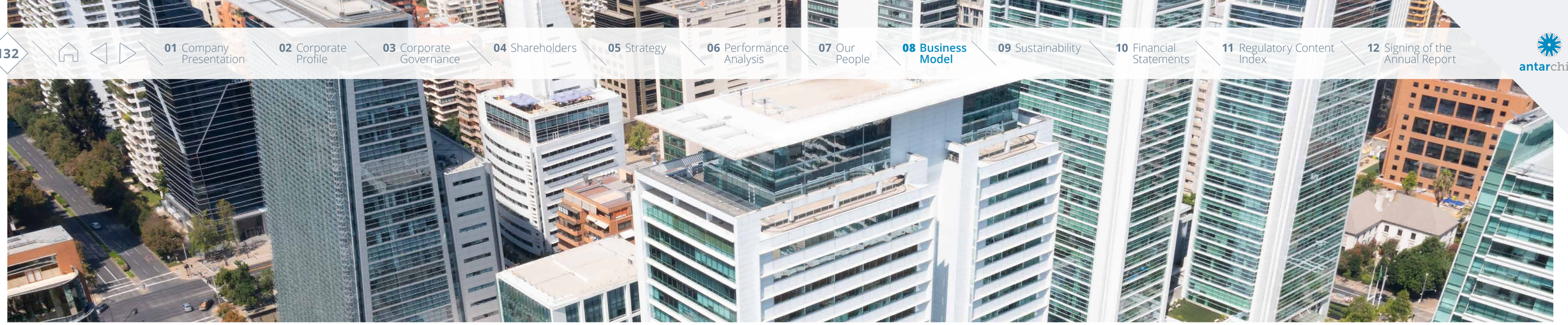
## NUMBER OF SUPPLIERS AND CLIENTS

AntarChile S.A. has one supplier that accounts for over 10% of the purchases. This is a contract with the related company Servicios Corporativos SerCor S.A., which provides advisory services for economic studies, project assessment, corporate governance, corporate communications, shareholder administration services, auditing, tax advice and information security.

AntarChile S.A. has no clients as it is an investment holding company, so it does not market or provide services.

The table below shows the number of suppliers and clients that account for 10% or more of the total purchases and sales made by each of the major subsidiaries and associates in 2024.

| Company | Number of suppliers | Number of clients |
|---|---|---|
| Abastible S.A. | 0 | 1 |
| Alxar Internacional SpA | 1 | No commercial operation |
| Celulosa Arauco y Constitución S.A. | 0 | 0 |
| Copec S.A. | 2 | 0 |
| Corpesca S.A. | 1 | 3 |
| Empresas Copec S.A. | 0 | No commercial operation |
| Inversiones Caleta Vitor S.A. | 2 | 5 |
| Las Salinas S.A. | 3 | No commercial operation |
| Inversiones Alxar S.A. | 1 | No commercial operation |
| Pesquera Iquique-Guanaye S.A. | 4 | No commercial operation |
| Sociedad Nacional de Oleoductos S.A. | 2 | 2 |



## MAIN BRANDS

### FORESTRY SECTOR

#### ARAUCO

- ARAUCO Celulosa
- ARAUCO BKP
- ARAUCO Bright Star EKP
- ARAUCO Celco FC
- ARAUCO Celco PG
- ARAUCO Color
- ARAUCO Create
- ARAUCO Decofaz
- ARAUCO Duraflake
- ARAUCO Durolac
- ARAUCO EKP
- ARAUCO Fibrex
- ARAUCO Fluff
- ARAUCO Gold Star UKP
- ARAUCO Lumber
- ARAUCO MDF
- ARAUCO MDP
- ARAUCO Melamina
- ARAUCO Melamine
- ARAUCO Mill Run MSD
- ARAUCO Molduras
- ARAUCO Moulding
- ARAUCO MSD
- ARAUCO PBO
- ARAUCO Pulp
- ARAUCO Ranurado Melamina
- ARAUCO Silver Star BKP
- ARAUCO Soil Star UKP FC
- ARAUCO Super MDF
- ARAUCO Trupan
- ARAUCO UKP
- ARAUCO Ultra PB
- ARAUCO Wood Star APSA BKP
- ARAUCOPLY
- FAPLAC
- Hilam ARAUCO
- Primeline ARAUCO
- Prism
- Tablered ARAUCO
- Vesto ARAUCO

### ENERGY SECTOR

#### COPEC S.A.

- Aire
- Ampere Energy Copec
- App Copec
- App Copec Empresas
- Blue Express Copec
- BlueMax
- Camionero Amigo
- Chiletur Copec
- Chiper Copec
- Ciclista Copec
- Copec
- Copec a Domicilio
- Copec Aviation
- Copec EMOAC
- Copec Flux
- Copec Marine
- Copec Nuevas Energías
- Copec Pay
- Copec Rally Mobil
- Copec Switch
- Copec Voltex
- Cupón Electrónico
- DHEMAX
- En Ruta
- Full Copec
- Geogas
- Gverde
- H2
- Kerosene
- Lavamax – Copec Lavado
- Llámanos
- Lub - Copec Cambio de aceite
- Neogas
- NEOTAC
- Pronto Copec
- Punto
- Renova
- Sígueme
- Solvex
- Source
- Stem
- TAE
- Taxiamigo
- TCT
- TCT Premium
- Tienda Copec
- Turntide
- Vía Limpia
- Viva Leer Copec
- Zervo - Copec Autoservicio

#### ARCOPRIME

- Fresco
- Cresso
- Piacceri
- Pronto
- Sbarro

#### TERPEL

- Altoque
- Flux
- Gazel
- Gogoro
- Mobil
- Rumbo
- Sbarro
- Terpel
- Terpel Celerity
- Terpel G Extra 98
- Terpel Oiltec
- Terpel Ultrek
- Terpel Voltex
- Turntide

#### SONACOL

- Sonacol

#### ABASTIBLE S.A.

- Abastible
- AbastibleTec

#### COLGAS S.A.

- Colgas
- Gasan
- Gases de Antioquia
- Norgas

#### DURAGAS S.A.

- Duragas
- Duragas Pro
- Duragas Express

#### RODA

- Rodaenergía by abastible

#### SOLGAS S.A.

- Masgas
- Solgas

### FISHERIES AND FOOD SECTOR

#### NUTRISCO S.A.

- Apache
- Betty Crocker
- Bou
- Colorado
- Cook Green
- Fiber One
- Fiordosur
- Fisherman
- Flip
- Gentil
- Ox
- Haagen Dazs
- Hormel
- Livemore
- MegaMex
- Nature Valley
- Old El Paso
- Orizon Smart Nutrition
- San José
- Segafredo
- Valle Frío



## PATENTS OWNED

AntarChile S.A. owns no patents since it is an investment holding company, so its subsidiaries and associates own patents to undertake their productive processes.

## MAIN LICENSES, ROYALTIES AND/OR CONCESSIONS

### LICENSES

The indirect subsidiary Orizon S.A. owns Class A tradable fishing licenses (TFL) for jack mackerel, anchovy, Spanish sardine, common sardine, hoki and gayi for fishery units from the Atacama to Los Lagos regions, and all these are in full exploitation. It also owns Class B TFL for common sardine, anchovy and jack mackerel as of 2016, 2017 and 2018, respectively, which have a duration of 20 years.

The indirect associate Corpesca S.A. owns Class A TFL for fisheries declared as in full exploitation, for which global catch quotas are established for anchovy, Spanish sardine and jack mackerel in the fisheries unit of the Arica y Parinacota to the Antofagasta regions. Furthermore, all of its plants are licensed to export fishmeal to China, and have international certification under the GMP +B2 Feed Ingredient Production scheme at the Arica South plant, among others.

In 2024, the tons allocated to the holder Corpesca S.A. of Class A TFL were 390,461 tons of anchovy and 22,903 tons of Class B; 2,334 tons of Spanish sardine and 80,247 tons of jack mackerel. For anchovy, on November 13, 2024, the authority decreased the Class A TFL by 32,061 tons, resulting in a final allocation of 358,400 tons. Regarding the Class B TFL, the entire allocation was relinquished on December 20, 2024, as per a request made to the Undersecretariat of Fisheries.

| Anchovy in Regions XV – II | | |
|---|---|---|
| Type of TFL | Tons | Participation coefficient |
| A | 358,399.759 | 0.6734192 |

| Spanish Sardine | | |
|---|---|---|
| Type of TFL | Tons | Participation coefficient |
| A | 2,334.062 | 0.7858795 |

| Jack Mackerel in Regions XV – II | | |
|---|---|---|
| Type of TFL | Tons | Participation coefficient |
| A | 80,247.401 | 0.7014449 |

# CONCESSIONS

The indirect associate Corpesca S.A. had a total of 25 concessions in force in 2024, which are mainly sites where the wharfs, fish landing, water and fueling piping, stockpile areas, industrial facilities and others are located.

A breakdown of the concessions of Corpesca S.A. is shown below:

| Address | District | Region | Intended Use | Surface Area m² | Status |
|---|---|---|---|---|---|
| Av. Comandante San Martin 3600 Ds 341 | Arica | Arica y Parinacota | Production plant | 12,034 | Operating |
| Av. Comandante San Martin 3600 Ds 340 | Arica | Arica y Parinacota | 4 pipes for the seawater intake system | 50 | Operating |
| Av. Comandante San Martin 3600 Ds 289 | Arica | Arica y Parinacota | Storage yards | 10,320 | Operating |
| Av. Comandante San Martin 3600 Ds 74 | Arica | Arica y Parinacota | Fishmeal and netting stockpile yards | 5,406 | Operating |
| Av. Comandante San Martin 3600 Ds 247 | Arica | Arica y Parinacota | 4 pontoons and 4 intake pipes | 25,343 | Operating |
| Av. Comandante San Martin 3600 Ds 298 | Arica | Arica y Parinacota | Storage yards | 12,686 | Operating |
| Av. Maximo Lira 1099 | Arica | Arica y Parinacota | Astilleros Arica production plant | 37,723 | Operating |
| Barrio Industrial Ds 393 | Iquique | Tarapacá | Wharf, 4 pontoons and 4 discharge pipes | 3,552 | Operating |
| Barrio Industrial Ds 502 | Iquique | Tarapacá | 2 pontoons, 2 line pipes and 4 intake pipes | 794 | Operating |
| Avenida Arturo Prat 32 Ds 502 | Iquique | Tarapacá | 2 ocean outfalls | 794 | Operating |
| Barrio Industrial Ds 472 | Iquique | Tarapacá | 1 water pipe and 1 fuel pipe | 1,459 | Operating |
| Barrio Industrial Ds 329 | Iquique | Tarapacá | 1 water pipe and 1 oil pipe | 51 | Operating |
| Barrio Industrial Ds 389 | Iquique | Tarapacá | 3 pontoons, 3 discharge pipes, 5 intake pipes and 1 drainage pipe | 3,254 | Operating |
| Barrio Industrial Ds 98 | Iquique | Tarapacá | 3 drogues, former SERENOR | s/m² assig. | Operating |
| Barrio Industrial Ds 347 | Iquique | Tarapacá | 2 line pipes | 52 | Operating |
| Barrio Industrial Ds 580 | Iquique | Tarapacá | 1 fuel pipe and 1 water pipe | 52 | Operating |
| Barrio Industrial Ds 155 | Iquique | Tarapacá | 1 intake pipe | 88 | Operating |
| Barrio Industrial Ds 70 | Iquique | Tarapacá | 1 water pipe and 1 drainage pipe | 382 | Operating |
| Estación Repetidora Cerro Tarapaca I 2 3788 | Iquique | Tarapacá | Repeater antennas | 1,964 | Operating |
| Granaderos 85 Ds 48 | Mejillones | Antofagasta | Former Guanaye plant | 38,015 | Not operating |
| Barrio Industrial Ds 48 | Mejillones | Antofagasta | Fishmeal storage | 7,000 | Operating |
| O'higgins 099 Ds 158 | Mejillones | Antofagasta | Wharf and dry dock | 1,612 | Operating |
| Barrio Industrial Ds 327 | Mejillones | Antofagasta | Pipe and pontoon | 1,626 | Operating |
| Latorre 1045 Ds 448 | Mejillones | Antofagasta | Shipyard | 22,000 | Operating |
| Barrio Industrial Ds 449 | Mejillones | Antofagasta | 6 pipes and 3 pontoons | 3,425 | Operating |



# COMMERCIAL RELATIONS AND CONTRACTS ENTERED INTO WITH RELATED COMPANIES

AntarChile S.A. has a contract in force with the associate Servicios Corporativos SerCor S.A., of which it owns 20%. This company provides services related to economic studies, project assessment, corporate governance, investor relations, management control, corporate communications, risk management, tax advice, shareholders' registry administration, auditing and internal control.

The company also has a current contract with the related company Red To Green S.A., of which it owns 30%. This company provides computer services (hosting, internet networks, electronic mail, antivirus, telephony, maintenance, and support for accounting systems), system maintenance and data processing.

Both commercial relations have been in effect for several years, so it is anticipated they will continue in forthcoming years, provided they remain beneficial to the company and maintain competitive rates compared to market competitors. Nevertheless, the company constantly reviews its contracts and ensures that suppliers comply with the evaluation established for each of them.



# STAKEHOLDERS

**SINCE ANTARCHILE S.A. IS A HOLDING COMPANY, IT HAS IDENTIFIED ITS SHAREHOLDERS AND FINANCIAL CREDITORS AS ITS MAIN DIRECT STAKEHOLDERS.**

To safeguard the interests of its shareholders and financial creditors, the company has implemented transparency and ethics policies in the management of its investments, guaranteeing that the information it provides its stakeholders is true and reliable. It also establishes prudent leverage and liquidity policies, assuring that its debt is sustainable and manageable in the short and long term.

A complete list of the direct and indirect stakeholders and the means of engagement with each of them is shown below.

| Type | Means of engagement |
|---|---|
| **Stakeholder: Shareholders and investors** | |
| **Direct and indirect** | Corporate website, investor website, investor relations area, meetings with investors, shareholder services, shareholders' meetings, quarterly earnings report, presentations, reports and publications, essential facts, credit and ESG ratings, Integrated Annual Report, and social media.<br><br>Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Financial creditors** | |
| **Direct and indirect** | CEO's Office and deputy management of administration and finance, corporate website, investor website, quarterly earnings report, presentations, reports and publications, essential facts, credit and ESG ratings, Integrated Annual Report.<br><br>Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Employees** | |
| **Direct and indirect** | Internal communication means such as strategic alignment meetings, press releases, talks and dialogue, among others; performance evaluations, corporate website, Code of Ethics, Internal Regulation on Order, Hygiene and Safety, other corporate documents and the whistleblowing channel.<br><br>Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Civil society** | |
| **Direct and indirect** | Corporate website, Integrated Annual Report, and the whistleblowing channel.<br><br>Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Regulators** | |
| **Direct and indirect** | Integrated Annual Report, presentations, reports and publications, essential facts and the quarterly earnings report.<br><br>Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Communication media** | |
| **Direct and indirect** | Corporate website, investor website, presentations, reports and publications, Integrated Annual Report, essential facts and press releases.<br><br>Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Suppliers and contractors** | |
| **Direct and indirect** | Corporate website and the whistleblowing channel. |
| **Stakeholder: Clients and consumers** | |
| **Indirect** | Each subsidiary engages with this kind of stakeholder according to its business model. |
| **Stakeholder: Community** | |
| **Indirect** | Each subsidiary engages with this kind of stakeholder according to its business model. |

# PROPERTIES AND FACILITIES

**THE PROPERTIES AND FACILITIES MAINLY INCLUDE THE ASSETS OF OPERATIVE SUBSIDIARIES.**

The subsidiary Empresas Copec S.A. is the owner of its corporate offices of 2,714 m², which are at Av. El Golf 150, Las Condes, Santiago.

## FORESTRY SECTOR

| | Pulp | | Timber products | | Complementary energy operations |
|---|---|---|---|---|---|
| Countries | Forest plantations (*) | Mills | Panels | Sawmills | |
| Chile | 597,000 ha | **5 mills****** 4,205,000 tons | **2 mills** PB: 340,000 m³ MDF: 500,000 m³ | **7 mills** Sawn timber: 2,073,000 m³ Plywood: 710,000 m³ **4 remanufacturing** facilities | **10 power plants** 904 MW Surplus: 371 MW |
| Argentina | 130,000 ha | **1 mill** 350,000 tons | **2 mills** PB: 260,000 m³ MDF: 300,000 m³ | **1 mill** Sawn timber: 318,000 m³ **1 remanufacturing** facility | **2 power plants** 82 MW Surplus: 15 MW |
| Brazil | 96,000 ha | | **4 mills** PB: 450,000 m³ MDF: 1,520,000 m³ | | **1 power plant** 1 MW |
| Uruguay** | 113,000 ha | **1 mill** 720,000 tons | | | **1 power plant** 91 MW Surplus: 50 MW |
| USA/ Canada | | | **7 mills** PB: 1,630,000 m³ MDF: 1,015,000 m³ | | |
| Mexico | | | **2 mills** PB: 315,000 m³ MDF: 250,000 m³ | | |
| Portugal Germany Spain South Africa*** | | | **9 mills******* PB: 1,191,000 m³ MDF: 615,000 m³ OSB: 230,000 m³ | **1 mill** Sawn timber: 35,000 m³ | |
| **Total** | **936,000 ha** | **5.3 million tons** | **8.6 million m³** | **3.1 million m³** | **1,078 MW Surplus: 284 MW** |

* They include hectares planted mainly with eucalyptus, pine and other species. They do not include native forest, which accounts for 29% of the company's forestry assets and hectares to be planted or intended for other uses that account for 15% of the assets.
** Considers 50% of Montes del Plata.
*** Considers 50% of Sonae Arauco.
**** The Licancel mill was shut down in August 2023.
***** A PB mill in South Africa is currently closed.



# ENERGY SECTOR

## COPEC S.A. AND SUBSIDIARIES

| Countries | Supply, storage and distribution | | |
|---|---|---|---|
| | Plants | Gas stations and convenience stores | New solutions and energies |
| Chile | 14 fuel storage plants<br>1 lubricant plant<br>1 aviation fuel storage plant<br>1 Bluemax plant<br>12 distribution centers | 691 gas stations<br>477 convenience stores | 31 convenience stores outside gas stations<br>12 Copec Voltex electroterminals<br>1 Dhemax electroterminal<br>2,359 Copec Voltex charging points<br>2,200 kilometers of Copec Voltex coverage on highways<br>15 Copec Flux SSDG in operation<br>16 Gogoro battery swapping points |
| Colombia | 31 airports<br>31 supply plants | 2,056 gas stations<br>389 convenience stores | 38 Voltex charging points<br>12 Gogoro battery swapping points |
| Peru | 1 airport | 33 gas stations<br>7 convenience stores | |
| Panama | 5 airports | 192 gas stations<br>81 convenience stores | 9 Voltex charging points |
| Ecuador | | 109 gas stations<br>14 convenience stores | 2 Voltex charging points |
| Dominican Republic | 5 airports | | |

## ABASTIBLE S.A. AND SUBSIDIARIES

| | Distribution network and infrastructure | | | Energy solutions |
|---|---|---|---|---|
| | Distribution plants and offices | Distributors | Cylinders and tanks | |
| Chile | 10 bottling plants<br>26 sales and distribution offices | 1,002 distributors | 8.4 million cylinders<br>57,900 tanks | 6,736 tons of LPG associated with energy efficiency projects<br>12.8 GWh of annual energy savings<br>33 projects |
| Colombia | 24 bottling plants<br>14 sales and distribution offices | 5,580 distributors | 4.2 million cylinders<br>8,600 tanks | |
| Peru | 9 bottling plants<br>4 sales and distribution offices | 531 distributors | 3.9 million cylinders<br>4,400 tanks | |
| Ecuador | 4 bottling plants<br>2 plants with a bottling service contract of EP Petroecuador | 1,524 distributors | 5.8 million cylinders<br>3,400 tanks | |
| Spain and Portugal | 6 bottling plants<br>2 storage plants | More than 200 third-party warehouses | | |

# FISHERIES AND FOOD SECTOR

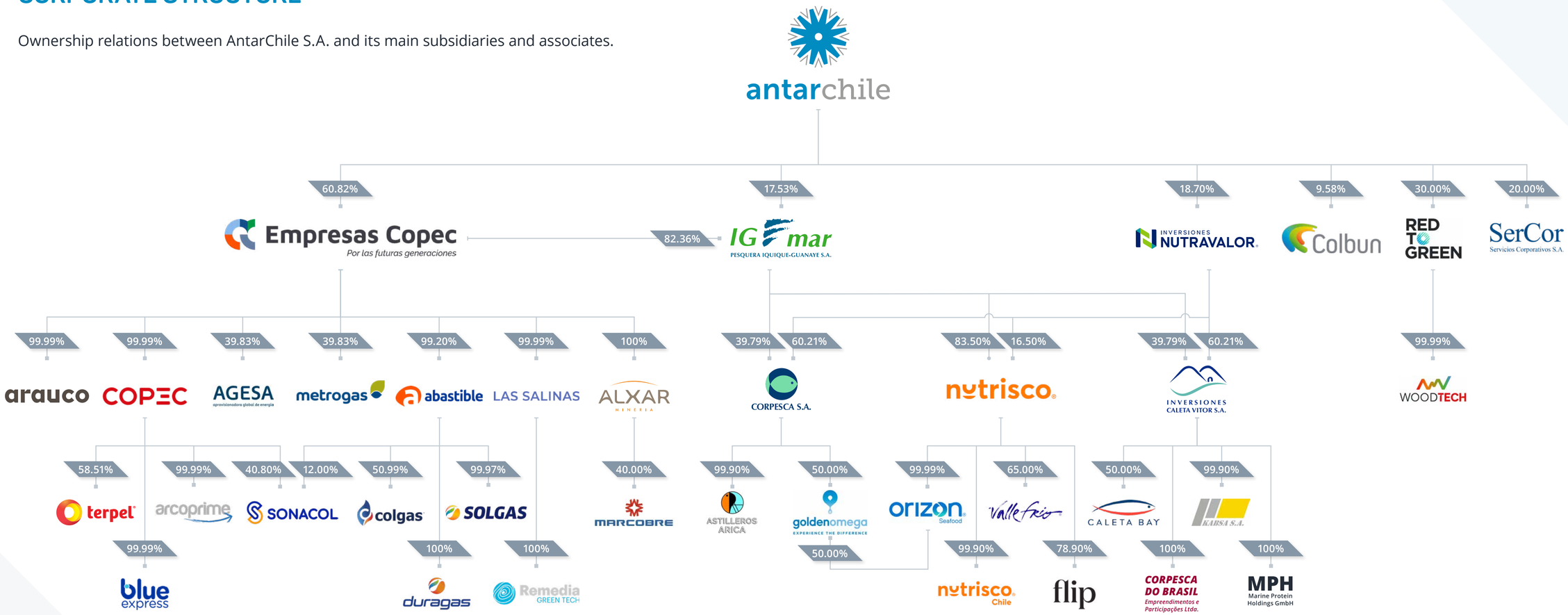
| Country | Region | Nutrisco | Seafood | Fruit and vegetables | Snacks |
|---|---|---|---|---|---|
| Chile | Coquimbo | | 1 fishmeal and fish oil processing plant | | |
| | Metropolitana | 1 commercial office<br>1 distribution center* | | | 1 fried fruit and vegetable chip plant |
| | Maule | | | 1 plant at Romeral | |
| | Biobío | | 7 fishing vessels with refrigeration and multipurpose systems**<br>1 fishmeal and fish oil processing plant<br>1 canning plant<br>1 frozen fish plant<br>1 value-added plant | | |
| | La Araucanía | | | 1 plant at Angol | |
| | Aysén | | 1 processing plant at Puerto Aysén | | |
| | Magallanes | | 1 processing plant at Porvenir | | |
| USA | | | 1 commercial office | | |
| Europe | | | 1 commercial office | | |

* Long-term rental agreement with Red Megacentro S.A. that includes a showroom.
** The seventh ship to join the fleet arrived from Norway in November 2024. However, it is currently undergoing a facade change and outfitting process.

# SUBSIDIARIES AND ASSOCIATES

## CORPORATE STRUCTURE

Ownership relations between AntarChile S.A. and its main subsidiaries and associates.



**BUSINESS NAME**
**Empresas Copec S.A.**

**TAXPAYER ID N°**
**96.690.000-9**

**ADDRESS**
**Avenida El Golf 150, 17th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**10/31/1934**

**SHAREHOLDING OF ANTARCHILE S.A.**
**60.82%**

**PERCENTAGE OF INDIVIDUAL ASSETS**
**94.33%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$686,114**

## BOARD OF DIRECTORS

**CHAIRMAN**
**Roberto Angelini Rossi***

**VICE-CHAIRMAN**
**Jorge Andueza Fouque***

**DIRECTORS**
**Marcela Achurra González**
**Maurizio Angelini Amadori***
**Juan Edgardo Goldenberg Peñafiel***
**José Tomás Guzmán Rencoret**
**Karin Jurgensen Elbo**
**Andrés Lehuedé Bromley***
**Francisco León Delano**

**CEO**
**Eduardo Navarro Beltrán**

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman; Maurizio Angelini Amadori and Juan Edgardo Goldenberg Peñafiel are directors; and Andrés Lehuedé Bromley is the CEO.

Empresas Copec
*Por las futuras generaciones*

# EMPRESAS COPEC

## CORPORATE PURPOSE

Empresas Copec S.A. is a financial holding company engaged in two large areas of activity: natural resources, where it has clear competitive advantages; and energy, which is closely linked to the growth and productive development of countries.

## MAIN ACTIVITIES

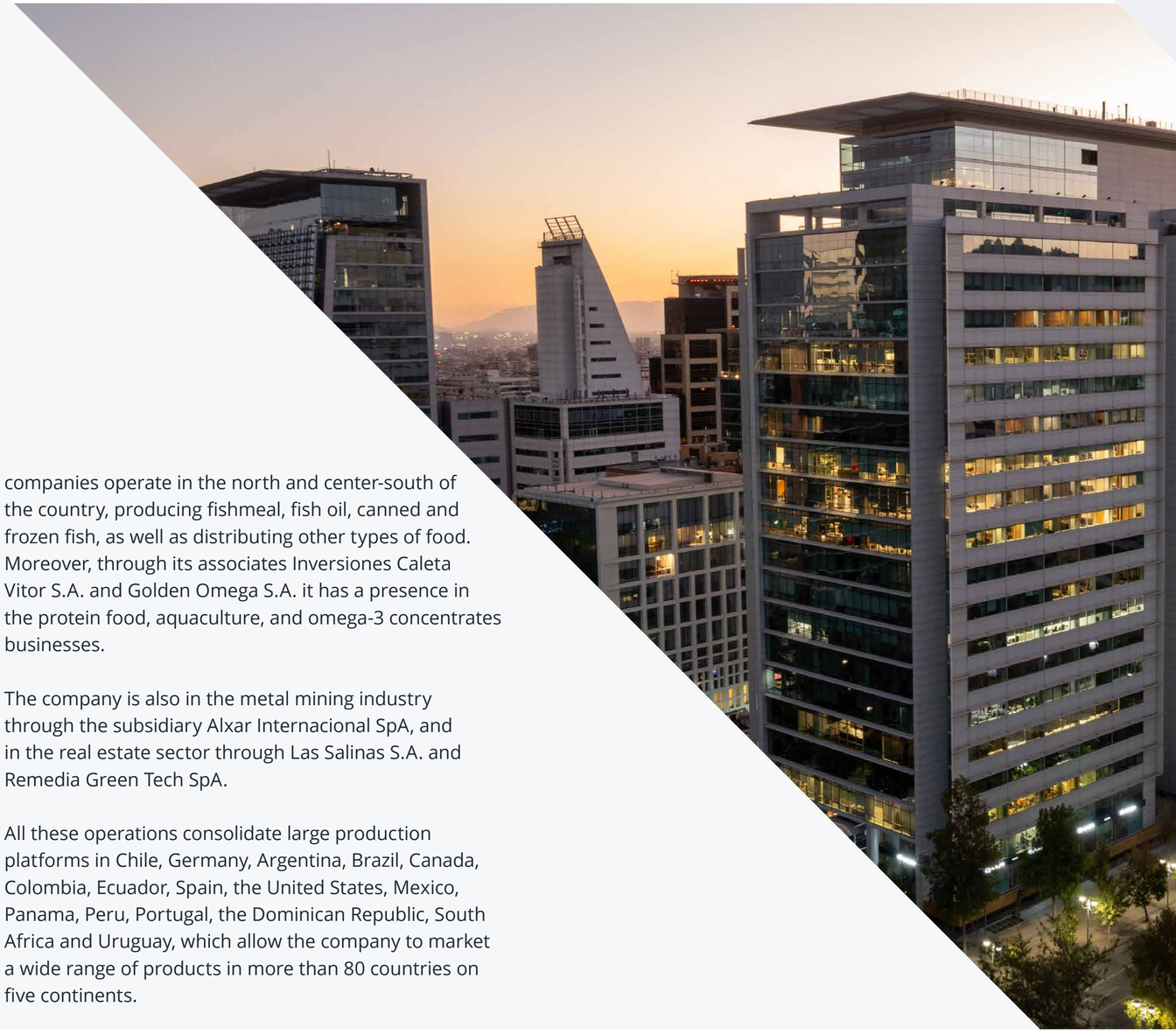
The company has a presence in the forestry business through its subsidiary ARAUCO, which has the greatest forestry assets in South America, is one of the largest forestry producers in the world, and one of the main generators of non-conventional renewable energy in Chile.

In the energy sector, it operates in the distribution of liquid fuels, lubricants, liquefied gas and natural gas, as well as providing energy solutions based on renewable energies and focused on new forms of mobility, through its subsidiaries Copec S.A., TERPEL, Abastible S.A., Duragas S.A., Solgas S.A., Colgas S.A., SONACOL, and its associates Metrogas S.A. and AGESA. It also has a presence in the convenience store business through the subsidiary ARCOPRIME.

In the food business it has a presence through its subsidiary Pesquera Iquique-Guanaye S.A., which has a stake in Nutrisco S.A. and Corpesca S.A. Both these companies operate in the north and center-south of the country, producing fishmeal, fish oil, canned and frozen fish, as well as distributing other types of food. Moreover, through its associates Inversiones Caleta Vitor S.A. and Golden Omega S.A. it has a presence in the protein food, aquaculture, and omega-3 concentrates businesses.

The company is also in the metal mining industry through the subsidiary Alxar Internacional SpA, and in the real estate sector through Las Salinas S.A. and Remedia Green Tech SpA.

All these operations consolidate large production platforms in Chile, Germany, Argentina, Brazil, Canada, Colombia, Ecuador, Spain, the United States, Mexico, Panama, Peru, Portugal, the Dominican Republic, South Africa and Uruguay, which allow the company to market a wide range of products in more than 80 countries on five continents.



SUBSIDIARY OF
EMPRESAS COPEC S.A.

arauco

**BUSINESS NAME**
**Celulosa Arauco y Constitución S.A.**

**TAXPAYER ID N°**
**93.458.000-1**

**ADDRESS**
**Avenida El Golf 150, 14th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**10/28/1970**

**SHAREHOLDING OF ANTARCHILE S.A.**
**60.82%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$803,618**

**BOARD OF DIRECTORS**

**CHAIRMAN**
**Matias Domeyko Cassel**

**VICE-CHAIRMEN**
**Jorge Andueza Fouque***
**Roberto Angelini Rossi***

**DIRECTORS**
**Marcela Bravo Puldain**
**Jorge Bunster Betteley**
**Thimothy Conger Purcell**
**Juan Ignacio Langlois Margozzini**
**Franco Mellafe Angelini**
**Eduardo Navarro Beltrán**

**CEO**
**Cristián Infante Bilbao**

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.



# ARAUCO

## CORPORATE PURPOSE

To make pulp, paper and their derivatives, byproducts and similar products; to acquire, administer, manage and exploit on its own behalf or for third parties forest lands or those that are apt for forestry; to acquire or exploit sawmills and other industries that process raw materials to make paper, pulp and their byproducts and/or wood in all their forms; to divest, export, and generally market in Chile and abroad the aforementioned products, particularly wood products, pulp and paper in all their forms.

## MAIN ACTIVITIES

ARAUCO is one of the world's leading forestry companies, both in terms of surface area and the performance of its plantations and its production capacity of pulp, wood products and panels. Its forestry assets are managed in accordance with responsible forest stewardship practices and production processes certified according to high environmental, social and economic standards.

Since it has a presence in the forestry, pulp, wood product, panels and clean and renewable energy businesses, it is part of those who make a concrete contribution to shifting to an economy based on consumption and the production of goods and services, arising from the direct use and sustainable transformation of biological resources.

The generation of scale economies and competitive advantages sustainable over time, a vocation of innovation, digital transformation and the generation of new solutions that add value, with high standards of sustainability, and a focus on quality and service. These all underpin its strategy to be a global and diversified company, present throughout the forest value chain.

SUBSIDIARY OF
EMPRESAS COPEC S.A.

COPEC

**BUSINESS NAME**
**Copec S.A.**

**TAXPAYER ID N°**
**99.520.000-7**

**ADDRESS**
**El Bosque Norte 0211, 20th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**04/01/2003**

**SHAREHOLDING OF ANTARCHILE S.A.**
**60.82%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$958,299**

**BOARD OF DIRECTORS**

**CHAIRMAN**
**Roberto Angelini Rossi***

**VICE-CHAIRMAN**
**Jorge Andueza Fouque***

**DIRECTORS**
**Jorge Bunster Betteley**
**Lorenzo Gazmuri Schleyer**
**Carlos Ingham Kottmeier**
**Francisco León Delano**
**Eduardo Navarro Beltrán**

**CEO**
**Arturo Natho Gamboa**

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.




# COPEC

## CORPORATE PURPOSE

To research, explore, industrialize, clear through Customs, import, export, produce, refine, mix, package, store, transport, buy, sell, distribute, and generally market on its own behalf or for third parties hydrocarbons, their byproducts and direct or indirect compounds, including lubricants, additives, mixtures, combinations and substitutes; chemicals of any other kind, any types of services related to fuels, lubricants, or their distribution, electric charging or electromobility services in general, including electric charging either in public or private areas, by means of electric charging stations or industrial or household electric charging, and generally the marketing or supply of any source of energy for industrial, commercial or domestic use.

## MAIN ACTIVITIES

The company's first and main line of business is the supply, storage, distribution and marketing of fuels like gasoline, diesel, kerosene, aviation kerosene and lubricants. By means of this, the company meets the mobility needs of people, companies and the country.

Gas stations are distributed throughout Chile, operating 24 hours a day, seven days a week, so clients can obtain gasoline of different octanes, diesel, kerosene, lubricants, Bluemax and distilled water. The company also offers other services to simplify life on the move such as:

- Pronto and Punto convenience stores, with a wide range of products and food.
- Lavamax car wash service.
- Oil change service by means of Lub.
- Copec Voltex electric chargers.
- Kerosene, heating, Lavamax and Lub home delivery services.
- Ciclista Copec self-service workshop.

SUBSIDIARY OF
EMPRESAS COPEC S.A.

abastible

BUSINESS NAME
**Abastible S.A.**

TAXPAYER ID N°
**91.806.000-6**

ADDRESS
**Av. Apoquindo 5550, Las Condes, Santiago**

DATE OF INCORPORATION
**05/25/1956**

SHAREHOLDING OF ANTARCHILE S.A.
**60.34%**

SUBSCRIBED AND PAID-IN CAPITAL
**ThUS$378,918**

BOARD OF DIRECTORS

CHAIRMAN
**Eduardo Navarro Beltrán**

VICE-CHAIRMAN
**Guillermo Tagle Quiroz**

DIRECTORS
**Ximena Alzérreca Luna**
**Patricio Donoso Ibáñez**
**Bernardita Figueroa Calmels**
**Máximo Israel López**
**Tomás Recart Balze**

CEO
**Joaquín Cruz Sanfiel**




# ABASTIBLE

## CORPORATE PURPOSE

To market liquefied gas and equipment for domestic and industrial use; to provide technological solutions for energy efficiency, air conditioning, cogeneration, power generation and photovoltaic solar energy, among others; and to carry out fuel port activities.

## MAIN ACTIVITIES

By means of the largest network of distributors in Chile and its sound presence in the country, the company meets various liquefied gas needs of homes, industries and retail. It also provides home services and value-added energy solutions, using environmentally friendly technology in household and industrial processes.

**Distribution of bottled gas:** it markets bottled liquefied gas by means of a network of over 1,200 distributors from the Arica y Parinacota region to the General Carlos Ibáñez del Campo Aysén region. This network, which mostly comprises SME distributors, exclusively provides the products and services of the Abastible brand, with access to integral support in the areas of activity.

**Bulk gas business:** the sale of bulk liquefied gas, unlike that of bottled gas (cylinders), entails attending clients that consume large volumes, using tanks that can range from 300 liters to 110,000 liters.

**Energy solutions:** liquefied gas offers unique features for the energy transition, since currently 60% of it is produced from natural gas.

ASSOCIATE OF
EMPRESAS COPEC S.A.

metrogas

BUSINESS NAME
**Metrogas S.A.**
TAXPAYER ID N°
**96.772.460-K**
ADDRESS
**El Regidor 54, Las Condes, Santiago**
DATE OF INCORPORATION
**05/26/1994**
SHAREHOLDING OF ANTARCHILE S.A.
**24.22%**
SUBSCRIBED AND PAID-IN CAPITAL
**ThUS$212,288**

BOARD OF DIRECTORS
CHAIRMAN
**José García Sanleandro**
VICE-CHAIRMAN
**Rafael Salas Cox**
DIRECTORS
**Franco Bozzalla Trabucco**
**Juan Ignacio Langlois Margozzini**
**Rita Ruiz de Alda Iparraguirre**

CEO
**Javier Fernández González**




# METROGAS

## CORPORATE PURPOSE

The production of gas, operation of the mains gas distribution service for the public, the transportation, supply and marketing of such gas and its byproducts, provision of other services to third parties using its facilities, networks, equipment and assets in general.

## MAIN ACTIVITIES

It distributes natural gas for residential, commercial and industrial use in the Metropolitan, O'Higgins and Los Lagos regions by means of a 6,100-kilometer distribution network. Over the years of service, the company has particularly focused on providing innovative and quality solutions based on client needs, always aimed at the well-being of the community. In turn, for residential, commercial and industrial clients it also delivers substitute fuels, like liquefied petroleum gas (LPG), electricity, kerosene, diesel and firewood, among others.

ASSOCIATE OF
EMPRESAS COPEC S.A.

AGESA
aprovisionadora global de energía

BUSINESS NAME
**Aprovisionadora Global de Energía S.A.**

TAXPAYER ID N°
**76.578.731-9**

ADDRESS
**El Regidor 66, 8th floor, Las Condes, Santiago**

DATE OF INCORPORATION
**06/01/2016**

SHAREHOLDING OF ANTARCHILE S.A.
**24.22%**

SUBSCRIBED AND PAID-IN CAPITAL
**ThUS$1,336**

## BOARD OF DIRECTORS

CHAIRMAN
**José Luis Gil Sánchez**

DIRECTORS
**Jorge Ferrando Yáñez**
**Rodrigo Huidobro Alvarado**
**Ignacio Ochoa Escala**
**Ramón Trepat Font**

CEO
**Klaus Lührmann Poblete**



# AGESA

## CORPORATE PURPOSE

The purchase and supply of natural gas; the wholesale marketing of gas to unregulated clients and possible international purchases.

## MAIN ACTIVITIES

Aprovisionadora Global de Energía S.A. supplies and markets natural gas and liquefied natural gas (LNG) in the Republic of Chile. It purchases LNG transported in ships and provides natural gas, both LNG and regassified, by truck and gas pipelines.

The company has a contract with GNL Chile to provide regassified natural gas, which it sources from different parts of the world. It also makes sporadic sales with Argentine natural gas, principally targeted at power generating companies.

Its clients are mainly natural gas distributors and electric power generating companies.

SUBSIDIARY OF
EMPRESAS COPEC S.A.

ALXAR MINERIA

**BUSINESS NAME**
**Inversiones Alxar S.A.**

**TAXPAYER ID N°**
**76.320.907-5**

**ADDRESS**
**Avenida El Golf 150, 16th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**04/30/2013**

**SHAREHOLDING OF ANTARCHILE S.A.**
**60.82%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$72,458**

## BOARD OF DIRECTORS

**CHAIRMAN**
**Roberto Angelini Rossi***

**DIRECTORS**
**Jorge Ferrando Yáñez**
**Eduardo Navarro Beltrán**

**CEO**
**Erwin Kaufmann Salinas**

* Roberto Angelini is the chairman of the board of AntarChile S.A.




# INVERSIONES ALXAR

## CORPORATE PURPOSE

To make investments in corporeal or incorporeal chattels, stocks of corporations and other joint stock companies, mining companies, options in other companies and communities, bonds, commercial papers and other securities, and in rural or urban real estate, and it may lease the latter furnished or not, and with or without fixtures.

## MAIN ACTIVITIES

To make investments, manage operations and develop mining exploration and exploitation projects.

In July 2024, the subsidiary Inversiones Alxar S.A. signed a sale contract of its mining project Compañía Minera Sierra Norte S.A. with Capstone Copper Corp. amounting to US$40 million.

SUBSIDIARY OF
EMPRESAS COPEC S.A.



# ALXAR INTERNACIONAL

**BUSINESS NAME**
**Alxar Internacional SpA**

**TAXPAYER ID N°**
**76.879.169-4**

**ADDRESS**
**Avenida El Golf 150, 16th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**05/14/2018**

**SHAREHOLDING OF ANTARCHILE S.A.**
**60.82%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$410,000**

**BOARD OF DIRECTORS**

**CHAIRMAN**
**Roberto Angelini Rossi***

**DIRECTORS**
**Jorge Ferrando Yáñez**
**Eduardo Navarro Beltrán**

**CEO**
**Erwin Kaufmann Salinas**

* Roberto Angelini is the chairman of the board of AntarChile S.A..

## CORPORATE PURPOSE

To acquire, hold and dispose of shareholdings in companies located abroad, either directly or as a partner in other companies.

## MAIN ACTIVITIES

It manages mining operations and projects sustainably and with renowned standards of excellence. It currently has a 40% interest in Cumbres Andinas, the owner of Marcobre that is a company that owns Mina Justa. Mina Justa is an open-pit copper deposit in the region of Ica in Peru, from which the ore is extracted that is processed. Average production is 100,000 tons of copper concentrate and 34,000 tons of copper cathodes.

In 2024, there were sales of 120,000 tons of copper extracted from Mina Justa, 16% lower than the previous year. Copper cathodes accounted for 33,000 tons of that amount, and copper concentrate for 87,000 tons.

SUBSIDIARY OF
EMPRESAS COPEC S.A.

## LAS SALINAS

**BUSINESS NAME**
Las Salinas S.A.

**TAXPAYER ID N°**
88.840.700-6

**ADDRESS**
Avenida El Golf 150, 16th floor, Las Condes, Santiago

**DATE OF INCORPORATION**
05/31/1982

**SHAREHOLDING OF ANTARCHILE S.A.**
60.82%

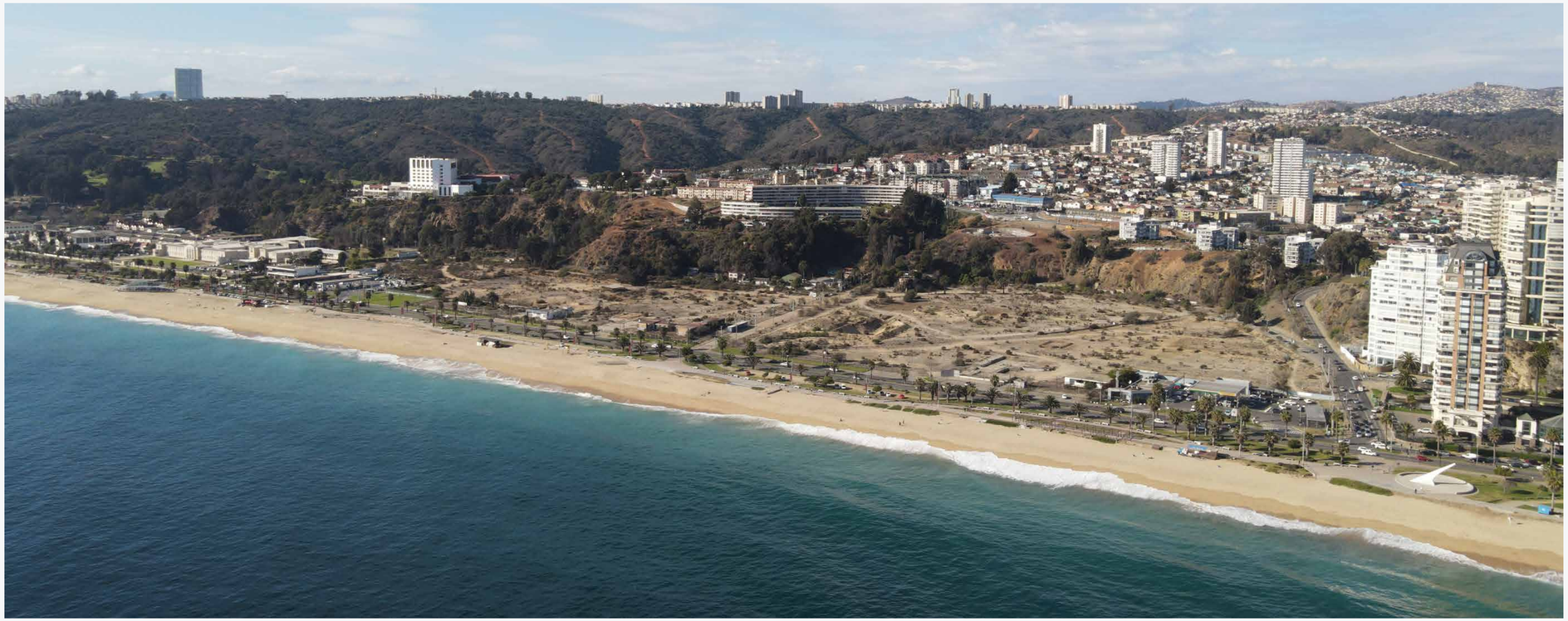
**SUBSCRIBED AND PAID-IN CAPITAL**
ThUS$171,024

**BOARD OF DIRECTORS**

**CHAIRMAN**
Arturo Natho Gamboa

**DIRECTORS**
Eduardo Castillo Arévalo
Marcela Hassenberg
Alejandro Hörman Orezzoli
Rodrigo Huidobro Alvarado

**CEO**
Ricardo Labarca Alcaíno



# LAS SALINAS

## CORPORATE PURPOSE

The purchase and sale, forecast, construction, subdivision, urbanization and marketing, on its own behalf or for third parties, of any kind of real estate.

## MAIN ACTIVITIES

Las Salinas S.A. is engaged in the remediation of a 16-hectare site located on the coastline of Viña del Mar, where fuel and lubricant storage and distribution plants were previously located. It will use the bioremediation technique for this, a method that accelerates the natural process of hydrocarbon degradation by means of the microorganisms present on the site.

The aim is subsequently to enable urban development that is environmentally responsible, sustainable over time, and which adds value to the city and its inhabitants. To such effect, the company is working on generating dialogue with the authorities and the community to co-construct the urban design of the area.

The company is currently preparing the implementation of bioremediation, which considers a five-year timeline.

**BUSINESS NAME**
**Pesquera Iquique-Guanaye S.A.**

**TAXPAYER ID N°**
**91.123.000-3**

**ADDRESS**
**Avenida El Golf 150, 17th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**09/22/1945**

**SHAREHOLDING OF ANTARCHILE S.A.**
**67.62%**

**PERCENTAGE OF INDIVIDUAL ASSETS**
**0.85%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$578,791**

## BOARD OF DIRECTORS

**CHAIRMAN**
**Roberto Angelini Rossi***

**VICE-CHAIRMAN**
**Manuel Antonio Tocornal Astoreca**

**DIRECTORS**
**Fernando Agüero Garcés**
**Jorge Andueza Fouque***
**Manuel Enrique Bezanilla Urrutia***
**Charles Kimber Wyle**
**Ramiro Méndez Urrutia**

**CEO**
**Eduardo Navarro Beltrán**

* Roberto Angelini Rossi is the chairman of AntarChile S.A., Jorge Andueza Fouque is the vice-chairman and Manuel Enrique Bezanilla Urrutia is a director.



IGEMAR
PESQUERA IQUIQUE-GUANAYE S.A.

# IGEMAR

## CORPORATE PURPOSE

The harvesting, freezing, preservation, processing and transformation of animal species whose natural habitat is water. The development of the fisheries industry in general and its byproducts, whose raw material is extracted from the ocean, lakes, or coasts and rivers.

## MAIN ACTIVITIES

Pesquera Iquique-Guanaye S.A. is an investment company, so it does not undertake productive activities directly but through its subsidiary Nutrisco S.A., of which it owns 83.5%, and its associates Inversiones Caleta Vitor S.A. and Corpesca S.A., of which it has a 39.79% shareholding of each of them.

SUBSIDIARY OF
PESQUERA IQUIQUE-GUANAYE S.A.

nutrisco

**BUSINESS NAME**
Nutrisco S.A.

**TAXPAYER ID N°**
77.643.297-0

**ADDRESS**
Avenida El Golf 150, 18th floor, Las Condes, Santiago

**DATE OF INCORPORATION**
08/31/2022

**SHAREHOLDING OF ANTARCHILE S.A.**
59.55%

**SUBSCRIBED AND PAID-IN CAPITAL**
ThUS$420,261

## BOARD OF DIRECTORS

**CHAIRMAN**
Jorge Andueza Fouque*

**VICE-CHAIRMAN**
Eduardo Navarro Beltrán

**DIRECTORS**
Carolina Altschwager Kreft
Roberto Angelini Rossi*
Jorge Bunster Betteley
Joaquín Cruz Sanfiel
Patricio Tapia Costa

**CEO**
Rigoberto Rojo Rojas

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.



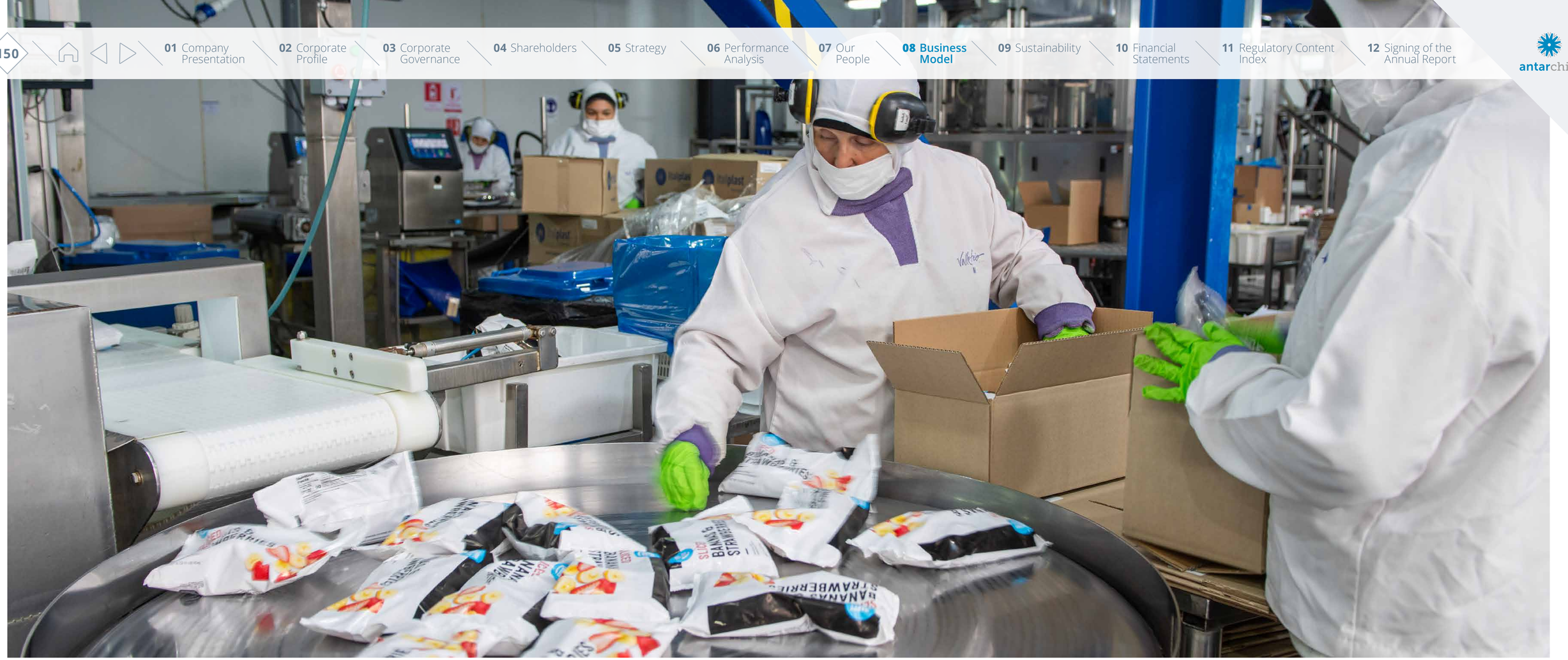

# NUTRISCO

## CORPORATE PURPOSE

The purchase and acquisition, sale and disposal of any kind of corporeal and incorporeal chattels and real estate, such as credits, bonds, commercial papers, stocks, options in partnerships, securities and of any other kind, and it may manage them and receive their benefits. It also envisages direct and indirect investment in activities related to fisheries and the food industry, and these include the transportation, reception, storage, production, processing and preservation of food for human and animal consumption.

## MAIN ACTIVITIES

Nutrisco S.A. is a holding company that encompasses a system of companies whose objective is to lead the food business, capitalizing on new trends and investment opportunities in and out of the sea.



The company took on the challenge of shifting from being an eminently fishing company to a corporate structure. This will enable it to grow and become a leading player in the food production, distribution and marketing industry, either directly or by means of other companies in which it participates.

To carry out the company's growth strategy, it has consolidated a network of productive companies comprising:

- Orizon S.A., which produces and markets food for mass consumption, such as frozen and canned fish and shellfish, and those for industrial applications like fishmeal and fish oil.
- Valle Frío SpA, which produces frozen fruit, mainly for retail, offering healthy and value-added products in Chile and abroad, mainly in the USA.
- Flip SpA, which is a company that produces natural vegetable snacks.
- Golden Omega S.A., which is a leader of quality and innovative solutions in the global market of omega-3 fatty acids from fish and vegan oil.

Furthermore, there is a marketing company for the Chilean market, Nutrisco Chile S.A. This is in charge of the distribution, logistics, marketing, trading and sale of own and subsidiary food products, brand representation, and imported and third-party products, and through all the channels: modern channel (supermarkets), traditional channel, food service and e-commerce. This company also has a strategic role, since it allows for data intelligence due to its closeness to distributors and end customers.

At international level, Nutrisco S.A. has a business operation in the United States by means of Nutrisco North America LLC and in Europe through Orizon Seafood Europe S.L.

**BUSINESS NAME**
**Inversiones Nutravalor S.A.**
**TAXPAYER ID N°**
**91.643.000-0**
**ADDRESS**
**Avenida El Golf 150, 3rd floor, Las Condes, Santiago**
**DATE OF INCORPORATION**
**09/22/1945**
**SHAREHOLDING OF ANTARCHILE S.A.**
**18.70%**
**PERCENTAGE OF INDIVIDUAL ASSETS**
**0.46%**
**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$103,515**

**BOARD OF DIRECTORS**
**CHAIRMAN**
**Jorge Andueza Fouque***
**VICE-CHAIRMAN**
**Roberto Angelini Rossi***
**DIRECTORS**
**Joanna Davidovich Gleiser**
**Claudio Elgueta Vera**
**Rodrigo Huidobro Alvarado**
**Andrés Lyon Valdivieso**
**Andrés Serra Cambiaso**

**CEO**
**Patricio Tapia Costa**

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.

INVERSIONES NUTRAVALOR

# INVERSIONES NUTRAVALOR

## CORPORATE PURPOSE

Sea fishing with own or third-party vessels and tackle; the purchase, rental, and in general, the acquisition of any kinds of fishing vessels and their use in any other way; the use of own vessels in fishing for other companies by means of rental contract or of another kind; the acquisition and installation howsoever of plants and machinery for the industrialization of fish and their byproducts, particularly fishmeal and shellfish, in their natural state, dried, smoked and in any other way; the refrigeration of fish and any other product; the sale and distribution of the products of the industry itself and of other industries related to the corporate purpose in Chile and abroad; the installation of wharfs, stores and any other work related to the fisheries and canning industry, and the obtainment of fiscal or municipal concessions for the development of the corporate purpose.



## MAIN ACTIVITIES

Inversiones Nutravalor S.A. is an investment company, so it does not undertake productive activities directly but through its subsidiaries Corpesca S.A. and Inversiones Caleta Vitor S.A, of which it owns 60.21%, and its associate Nutrisco S.A., of which it owns 16.5%.

SUBSIDIARY OF
INVERSIONES NUTRAVALOR S.A.

CORPESCA S.A.

**BUSINESS NAME**
Corpesca S.A.

**TAXPAYER ID N°**
96.893.820-7

**ADDRESS**
Avenida El Golf 150, 15th floor, Las Condes, Santiago

**DATE OF INCORPORATION**
07/30/1999

**SHAREHOLDING OF ANTARCHILE S.A.**
38.17%

**SUBSCRIBED AND PAID-IN CAPITAL**
ThUS$265,602

## BOARD OF DIRECTORS

**CHAIRMAN**
Roberto Angelini Rossi*

**VICE-CHAIRMAN**
Jorge Andueza Fouque*

**DIRECTORS**
Eduardo Bunster Betteley
Claudio Elgueta Vera
Rodrigo Huidobro Alvarado
Eduardo Navarro Beltrán
Patricio Tapia Costa

**CEO**
Felipe Zaldívar Prado

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.



# CORPESCA

## CORPORATE PURPOSE

The development of the fisheries industry in general and its byproducts. It produces and markets fishmeal and fish oil, besides managing fishery assets, maintaining and repairing fishing vessels, warehousing, storage, bulk dispatch weighing and logistics services; to provide weighing, balancing and tank rental services, establish laboratories for quality control and chemical and microbiological analysis.

## MAIN ACTIVITIES

Its activities are mainly concentrated in the north of the country, with a fishmeal and fish oil production plant in Arica, another in Iquique and one in Mejillones. These facilities have a production capacity of 350 tons of raw material per hour, supplied exclusively with pelagic fish caught with its own fleet and purchased from local non-industrial fishermen. There is also a storage and distribution terminal in Puerto Montt.

## SUBSIDIARY OF INVERSIONES NUTRAVALOR S.A.

INVERSIONES CALETA VITOR S.A.

**BUSINESS NAME**
**Inversiones Caleta Vitor S.A.**

**TAXPAYER ID N°**
**76.996.827-K**

**ADDRESS**
**Avenida El Golf 150, 15th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**12/26/2018**

**SHAREHOLDING OF ANTARCHILE S.A.**
**38.17%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$110,232**

### BOARD OF DIRECTORS

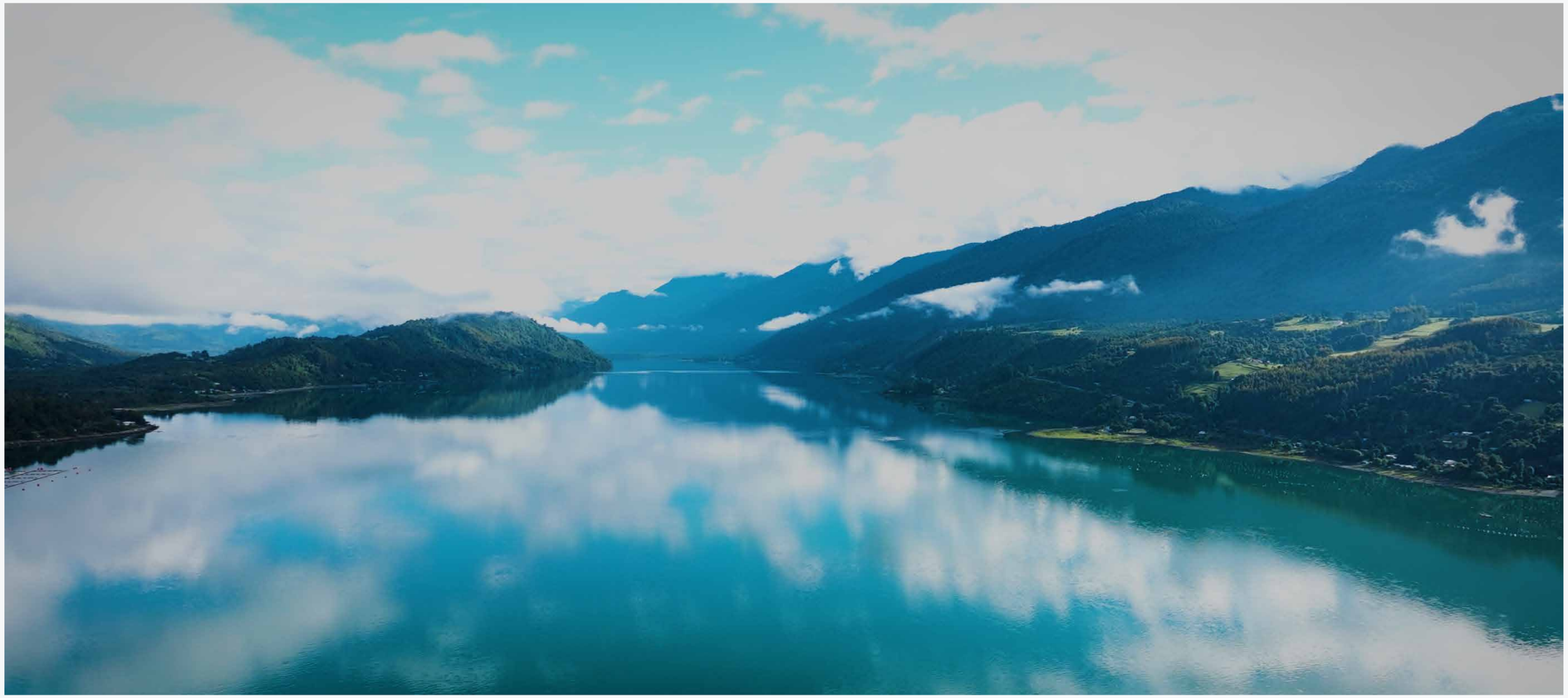
**CHAIRMAN**
**Roberto Angelini Rossi***

**VICE-CHAIRMAN**
**Jorge Andueza Fouque ***

**DIRECTORS**
**Eduardo Bunster Betteley**
**Claudio Elgueta Vera**
**Rodrigo Huidobro Alvarado**
**Eduardo Navarro Beltrán**
**Patricio Tapia Costa**

**CEO**
**Felipe Zaldívar Prado**

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.



# INVERSIONES CALETA VITOR

## CORPORATE PURPOSE

To make investments in Chile and abroad in stocks of corporations and options and interests in other kinds of companies, that on their own or third-party behalf, are engaged in the production, purchase, sale, distribution and marketing of protein food in general, aquaculture and the provision of logistics services.

## MAIN ACTIVITIES

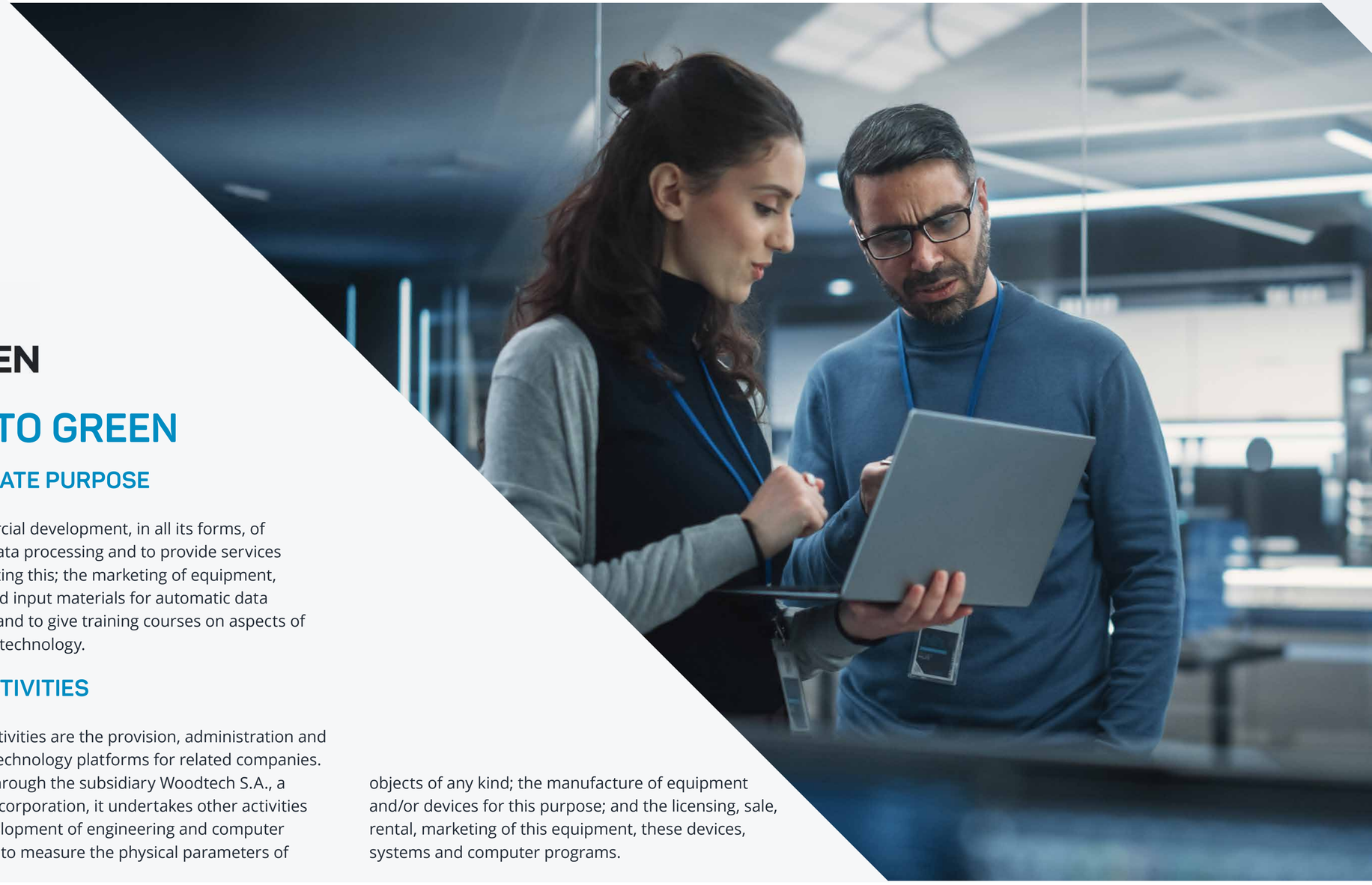
It participates in companies whose purpose is non-fishery business related to the production of animal-based protein flours, the aquaculture production of rainbow trout, and the distribution, logistics and marketing of marine, animal and vegetable proteins and oils.

**BUSINESS NAME**
**Red To Green S.A.**
**TAXPAYER ID N°**
**86.370.880-1**
**ADDRESS**
**Avenida El Golf 150, 3rd floor, Las Condes, Santiago**
**DATE OF INCORPORATION**
**10/11/1979**
**SHAREHOLDING OF ANTARCHILE S.A.**
**30.00%**
**PERCENTAGE OF INDIVIDUAL ASSETS**
**0.03%**
**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$27,048**

**BOARD OF DIRECTORS**
**CHAIRMAN**
**Andrés Lehuedé Bromley***
**DIRECTORS**
**Patricio Canto Peralta**
**Patricio Tapia Costa**

**CEO**
**Rodolfo Urrea Niño**

* Andrés Lehuedé Bromley is the CEO of AntarChile S.A.



# RED TO GREEN

## CORPORATE PURPOSE

The commercial development, in all its forms, of automatic data processing and to provide services complementing this; the marketing of equipment, elements and input materials for automatic data processing, and to give training courses on aspects of information technology.

## MAIN ACTIVITIES

The main activities are the provision, administration and support of technology platforms for related companies. Moreover, through the subsidiary Woodtech S.A., a closely held corporation, it undertakes other activities like the development of engineering and computer applications to measure the physical parameters of objects of any kind; the manufacture of equipment and/or devices for this purpose; and the licensing, sale, rental, marketing of this equipment, these devices, systems and computer programs.

SUBSIDIARY OF
RED TO GREEN S.A.

WOODTECH

**BUSINESS NAME**
**Woodtech S.A.**

**TAXPAYER ID N°**
**76.724.000-7**

**ADDRESS**
**Avenida El Golf 150, 9th floor, Las Condes, Santiago**

**DATE OF INCORPORATION**
**12/12/2006**

**SHAREHOLDING OF ANTARCHILE S.A.**
**30.00%**

**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$6,015**

**BOARD OF DIRECTORS**

**CHAIRMAN**
**Andrés Lehuedé Bromley***

**DIRECTORS**
**Patricio Canto Peralta**
**Jorge Serón Ferre**
**André Sougarret Larroquete**

**CEO**
**Carlos Bussinger Núñez**

* Andrés Lehuedé Bromley is the CEO of AntarChile S.A.




# WOODTECH

## CORPORATE PURPOSE

a) The development of engineering or computer applications to measure the physical parameters of objects of any kind, particularly in the forestry area; b) the manufacture of equipment and devices for this purpose; and c) the licensing, sale, rental, marketing, and generally any kind of economic benefit for this equipment, these devices, systems and computer programs.

## MAIN ACTIVITIES

The company designs, develops and implements solutions that capture and digitalize the real world, providing important information in real time so clients can transform and optimize their operations.

**BUSINESS NAME**
**Servicios Corporativos SerCor S.A.**
**TAXPAYER ID N°**
**96.925.430-1**
**ADDRESS**
**Avenida El Golf 150, 3rd floor, Las Condes, Santiago**
**DATE OF INCORPORATION**
**08/02/2000**
**SHAREHOLDING OF ANTARCHILE S.A.**
**20.00%**
**PERCENTAGE OF INDIVIDUAL ASSETS**
**0.00%**
**SUBSCRIBED AND PAID-IN CAPITAL**
**ThUS$3,391**

**BOARD OF DIRECTORS**
**CHAIRMAN**
**Roberto Angelini Rossi***
**VICE-CHAIRMAN**
**Jorge Andueza Fouque***
**DIRECTORS**
**Matías Domeyko Cassel**
**Andrés Lehuedé Bromley***
**Eduardo Navarro Beltrán**

**CEO**
**Patricio Tapia Costa**

* Roberto Angelini Rossi is the chairman of AntarChile S.A., Jorge Andueza Fouque is the vice-chairman, and Andrés Lehuedé Bromley is the CEO.

SerCor
Servicios Corporativos S.A.

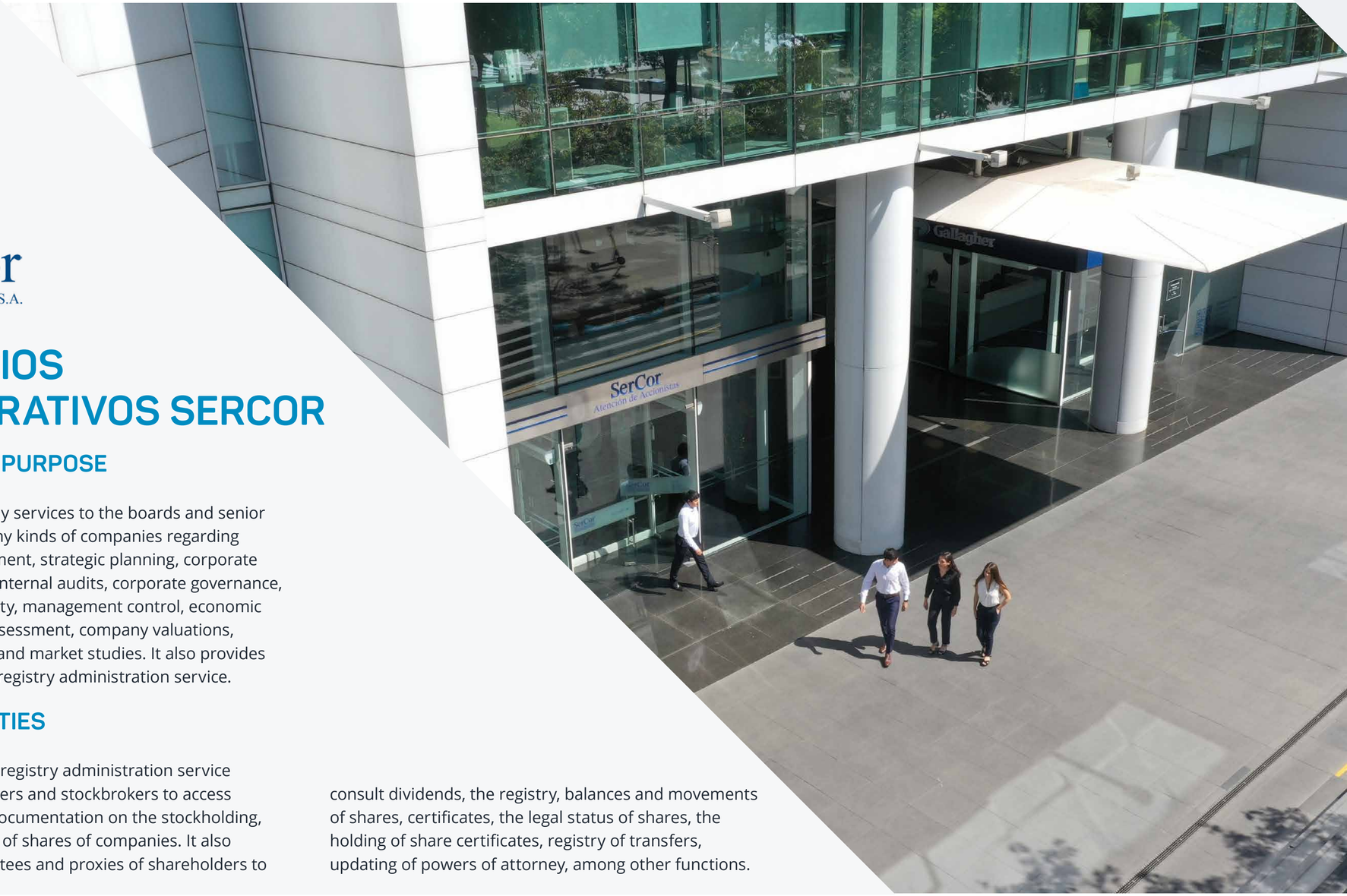
# SERVICIOS CORPORATIVOS SERCOR

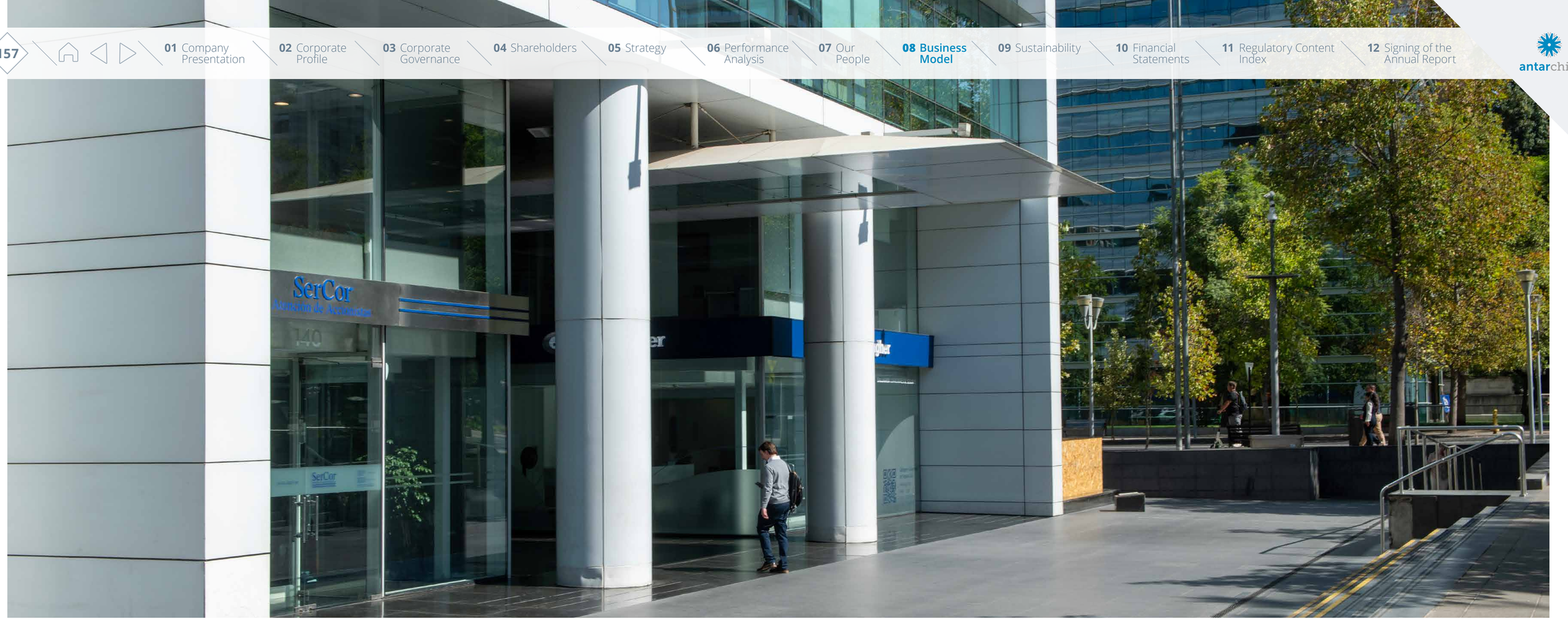
## CORPORATE PURPOSE

To provide advisory services to the boards and senior management of any kinds of companies regarding business management, strategic planning, corporate communications, internal audits, corporate governance, information security, management control, economic studies, project assessment, company valuations, investor relations and market studies. It also provides the shareholders' registry administration service.

## MAIN ACTIVITIES

The shareholders' registry administration service enables shareholders and stockbrokers to access information and documentation on the stockholding, purchase and sale of shares of companies. It also attends heirs, legatees and proxies of shareholders to consult dividends, the registry, balances and movements of shares, certificates, the legal status of shares, the holding of share certificates, registry of transfers, updating of powers of attorney, among other functions.






The internal audit area provides a permanent assessment to the internal control system and makes recommendations of improvements and follow-up for different companies. This function is independent of the administration of each of them, reporting directly to their directors. It also safeguards the protection of the equity of companies, assessing risks and proposing management and internal control measures to mitigate them.

The tax advisory services mainly concern attending tax queries and providing support for certain works or tasks in the same area.

The compliance service provides advice on the design, implementation and maintenance of the crime prevention model, assuring efficient management of risks, controls and reviews by independent third parties, in strict compliance with Law N°20.393. It also provides support for corporate governance, offering services like the drafting of the integrated annual report, the organization of update conferences for directors and senior managers, and the service of specialized analysis of regulatory compliance.

The studies area conducts tasks regarding strategic planning, project assessment, the valuation of companies, market studies, performance analysis, investor relations, and generally matters that help to support senior management with business management.

The information security service essentially entails the implementation and maintenance of an integrated model, guiding companies and their workers towards a culture that mitigates the information security risks.

Lastly, the corporate communications service consists of producing the annual report, the administration and maintenance of websites, drafting daily press releases, publication of legal notifications, organization of internal events, coordination of shareholders' meetings, replies to legal requests, journalists and the communication media.

## OTHER INVESTMENTS

**BUSINESS NAME**
Colbún S.A.

**TAXPAYER ID N°**
90.690.000-9

**ADDRESS**
Avenida Apoquindo 4775, 11th floor, Las Condes, Santiago

**DATE OF INCORPORATION**
04/30/1986

**SHAREHOLDING OF ANTARCHILE S.A.**
9.58%

**PERCENTAGE OF INDIVIDUAL ASSETS**
3.56%

**SUBSCRIBED AND PAID-IN CAPITAL**
ThUS$1,335,388

**BOARD OF DIRECTORS**

**CHAIRMAN**
Hernán Rodríguez Wilson

**VICE-CHAIRMAN**
Bernardo Larraín Matte

**DIRECTORS**
Juan Carlos Altman Martin
Marcela Angulo González
Vivianne Blanlot Soza
Franco Bozzalla Trabucco
Rodrigo Donoso Munita
Andrés Kuhlman Jahn
Francisco Matte Izquierdo

**CEO**
José Ignacio Escobar Troncoso



# COLBÚN

**AntarChile S.A. has an investment in this company, but it is not a subsidiary or associate.**

## CORPORATE PURPOSE

The production, transport, distribution, sales and supply of electric power and capacity by means of the operation of power plants and assets for electric power transmission.

## MAIN ACTIVITIES

Colbún S.A. is one of the leading electric power generation and marketing companies in Chile, and for providing energy solutions. It has 27 power generating plants in Chile and Peru and an installed capacity of 4,018 MW, providing power to over 350 clients in both countries. Colbún S.A.'s business proposal also includes infrastructure solutions for electromobility, distributed energy, energy efficiency and storage, among others.

# OTHER INDIRECT SUBSIDIARIES AND ASSOCIATES

## FORESTRY SECTOR

| AGRÍCOLA EL PAQUE | AGRÍCOLA FRESNO | AGRÍCOLA RANQUILLÓN | AGRÍCOLA SAN CARLOS |
|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| Agrícola El Paque SpA | Agrícola Fresno SpA | Agrícola Ranquillón SpA | Agrícola San Carlos SpA |
| **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** |
| 77.209.739-5 | 77.470.229-6 | 77.630.621-5 | 77.630.618-5 |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| July 6, 2020 | October 13, 2021 | August 24, 2022 | August 24, 2022 |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| The planting, development of agricultural assets and comprehensive management of such agricultural project. | The marketing, distribution and/or export of fruit and agricultural products; the analysis and development of agricultural projects in the Maule, Ñuble and Biobío regions in Chile; the acquisition of agricultural property and water rights in those regions for the financing, development, planting, cultivation, harvesting, operation and maintenance of fruit tree crops, including hazelnut and walnut trees, among others; the agricultural operation of these properties, and in general entering into all acts and contracts that are necessary, related or pertinent to performing the foregoing activities, including buying, selling or leasing land and the incorporation of any kinds of companies or acquisition of an equity interest in existing companies. | The analysis and development of agricultural projects; the acquisition of property, water use rights and administrative permits of any kind for the financing, development, planting, cultivation, harvesting, operation and maintenance of agricultural projects; the marketing, distribution and/or export of fruit and agricultural products; and in general entering into all acts and contracts that are necessary, related or pertinent to performing the foregoing activities, including buying, selling or leasing land and water use rights, and the incorporation of any kinds of companies or acquisition of an equity interest in existing companies. | The analysis and development of agricultural projects; the acquisition of property, water use rights and administrative permits of any kind for the financing, development, planting, cultivation, harvesting, operation and maintenance of agricultural projects; the marketing, distribution and/or export of fruit and agricultural products; and in general entering into all acts and contracts that are necessary, related or pertinent to performing the foregoing activities, including buying, selling or leasing land and water use rights, and the incorporation of any kinds of companies or acquisition of an equity interest in existing companies. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| 30.41% | 30.41% | 59.99% | 60.82% |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| ThCh$2,993,863 | ThUS$113,222 | ThUS$1,147 | ThUS$1,758 |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **MANDATARIES** | **MANDATARIES** |
| Juan Contreras Pavez, José Miguel Fernández García-Huidobro, José Jiménez Martínez, Gonzalo Zegers Ruiz-Tagle | Juan Contreras Pavez, Michael Hudgin, Jorge Lesser García-Huidobro, Juan Ignacio Parot Becker, Gianfranco Truffello Jijena, Gonzalo Zegers Ruiz-Tagle | Ricardo Austin, Iván Chamorro Lange, Pablo Franzini, Felipe Guzmán Rencoret, Cristián Infante Bilbao, Charles Kimber Wylie, Gonzalo Zegers Ruiz-Tagle, Rodrigo Sobarzo Bastías, Gianfranco Truffello Jijena | Iván Chamorro Lange, Juan Contreras Pavez, Matías Domeyko Cassel, Cristián Infante Bilbao, Felipe Guzmán Rencoret, Gonzalo Zegers Ruiz-Tagle |
| **CEO** | **CEO** | **CEO** | **CEO** |
| José Ariztía Tagle | Gonzalo Zegers Ruiz-Tagle | Rodrigo Sobarzo Bastías | Iván Chamorro Lange |

## FORESTRY SECTOR

| AGRÍCOLA SAN GERARDO | AGRÍCOLA SANTA EMILIA | AGRÍCOLA SANTA ISABEL | AGRÍCOLA SIBERIA | ARAUCO ARGENTINA | ARAUCO AUSTRALIA |
|---|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| **Agrícola San Gerardo SpA** | **Agrícola Santa Emilia SpA** | **Agrícola Santa Isabel SpA** | **Agrícola Siberia SpA** | **Arauco Argentina S.A.** | **Arauco Australia PTY Ltd.** |
| **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** |
| **77.017.167-9** | **77.630.623-1** | **77.630.625-8** | **77.630.626-6** | **O-E** | **O-E** |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| **April 1, 2019** | **August 24, 2022** | **August 24, 2022** | **August 24, 2022** | **September 8, 1975** | **July 8, 2009** |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| To develop an agricultural project in the city of Molina. | The analysis and development of agricultural projects; acquisition of property, water use rights and administrative permits of any kind for the financing, development, planting, cultivation, harvesting, operation and maintenance of agricultural projects; the marketing, distribution and/or export of fruit and agricultural products; and in general entering into all acts and contracts that are necessary, related or pertinent to performing the foregoing activities, including buying, selling or leasing land and water use rights, and the incorporation of any kinds of companies or acquisition of an equity interest in existing companies. | The analysis and development of agricultural projects; acquisition of property, water use rights and administrative permits of any kind for the financing, development, planting, cultivation, harvesting, operation and maintenance of agricultural projects; the marketing, distribution and/or export of fruit and agricultural products; and in general entering into all acts and contracts that are necessary, related or pertinent to performing the foregoing activities, including buying, selling or leasing land and water use rights, and the incorporation of any kinds of companies or acquisition of an equity interest in existing companies. | The analysis and development of agricultural projects; acquisition of property, water use rights and administrative permits of any kind for the financing, development, planting, cultivation, harvesting, operation and maintenance of agricultural projects; the marketing, distribution and/or export of fruit and agricultural products; and in general entering into all acts and contracts that are necessary, related or pertinent to performing the foregoing activities, including buying, selling or leasing land and water use rights, and the incorporation of any kinds of companies or acquisition of an equity interest in existing companies. | To manufacture softwood pulp and other types of pulp; to manufacture or produce inputs, byproducts or products for the cellulose-paper sector; to afforest and exploit forests directly or indirectly; to buy, sell, import, export and distribute raw materials, inputs, byproducts and products of its corporate purpose, to transport them and/or other raw materials, inputs, byproducts and products; to provide advisory and administration services to companies with the aforementioned purposes or that require the implementation of technical services or expertise gained in the development of their activities; to invest or make capital contributions for businesses conducted or to be conducted, whether or not they are related to the aforementioned purposes. | The distribution and marketing of forest products. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| **30.41%** | **60.82%** | **60.82%** | **59.99%** | **60.81%** | **60.82%** |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| **ThCh$3,140,000** | **ThUS$702** | **ThUS$1** | **ThUS$1,767** | **ThUS$565,608** | **ThUS$61** |
| **BOARD OF DIRECTORS** | **MANDATARIES** | **MANDATARIES** | **MANDATARIES** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| **Juan Contreras Pavez, José Miguel Fernández García Huidobro, Joaquín Lobel, Gonzalo Zegers Ruiz-Tagle** | **Iván Chamorro Lange, Juan Contreras Pavez, Matías Domeyko Cassel, Felipe Guzmán Rencoret, Cristián Infante Bilbao, Gonzalo Zegers Ruiz-Tagle** | **Iván Chamorro Lange, Juan Contreras Pavez, Matías Domeyko Cassel, Felipe Guzmán Rencoret, Cristián Infante Bilbao, Gonzalo Zegers Ruiz-Tagle** | **Iván Chamorro Lange, Jorge Garham Mezzano, Juan Álvaro Saavedra Flórez, Robinson Tajmuch Vásquez, Juan Pablo Ventura Albornoz** | **Jorge Cañada, Marcelo Miceli, Pablo Ruival** | **Francisco Figueroa Duclos, Charles Kimber Wylie, David Walter Staples, Gonzalo Zegers Ruiz-Tagle** |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| **Gonzalo Zegers Ruiz-Tagle** | **Iván Chamorro Lange** | **Iván Chamorro Lange** | **Rodrigo Sobarzo Bastías** | **Pablo Ruival** | **-** |

## FORESTRY SECTOR

| ARAUCO BIOENERGÍA | ARAUCO CANADA | ARAUCO CELULOSE DO BRASIL | ARAUCO COLOMBIA | ARAUCO DO BRASIL | ARAUCO EUROPE |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Arauco Bioenergía S.A.** | **Arauco Canada Limited** | **Arauco Celulose Do Brasil S.A.** | **Arauco Colombia S.A.** | **Arauco Do Brasil S.A.** | **Arauco Europe Cooperatief U.A.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **96.547.510-9** | **O-E** | **O-E** | **O-E** | **O-E** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **December 22, 1988** | **April 1, 1960** | **August 9, 2022** | **February 15, 2008** | **August 9, 2022** | **September 20, 2010** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| Electric power generation and supply; provision of general engineering services. | The production of medium-density fiberboard and panels, chipboard, shredded, agglomerated, plywood, laminated or ennobled wood; the marketing of products. | The production, trading, import and export of cellulose, paper, pulp, or other products from transforming forest materials; the formation, exploration and marketing of forests and timber; byproducts of forestation; and reforestation and resulting activities like genetic enhancement; forestry, management and harvesting of own or outsourced wood directly or by means of contracts with companies specialized in forestry and forest management; the production and marketing of seedlings, seeds, timber and byproducts. | The marketing of timber and forest products, as well as their promotion, market research and intermediation in the sale of timber and forest products. To carry out its purposes, it may buy, sell, encumber, mortgage, grant sureties, lease, own and dispose of all kinds of chattels and real estate, real and personal rights, open accounts in any bank of the National and International Banking System, whether they are public or private, and it may also be part of other companies and grant trust funds. | The manufacture, marketing, import and export of cellulose, pulp and paper or other products from the transformation of forest materials; the formation, exploration and marketing of forests and timber, byproducts of forestation and reforestation and the resulting activities such as genetic enhancement, forestry, management and harvesting of own or outsourced wood directly or by means of contracts with companies specialized in forestry and forest management; the production and marketing of seedlings, seeds, timber and byproducts; to provide technical assistance services and projects related to forestry activities; to provide services, import, export and exploit goods related to the corporate purpose; in-house and outsourced transportation; electric power generation, sale and distribution; and participation as a partner, shareholder and/or member of other civil or commercial associations or commercial corporations of any kind, in Brazil or abroad, irrespective of the corporate purpose. | To acquire, hold and/or dispose of investments and manage these investments on an ongoing basis; acquire, hold and/or divest shareholdings, companies and firms. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.82%** | **60.82%** | **60.81%** | **60.82%** | **60.82%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$15,980** | **ThCAD$30,931** | **ThR$3,298,225** | **ThUS$2,502** | **ThR$1,138,778** | **ThUS$788,064** |
| ADMINISTRATOR | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Celulosa Arauco y Constitución S.A.** | **Pablo Franzini, Rusell Jordan, David Williams** | **Iván Chamorro Lange, Pablo Franzini, Cristián Infante Bilbao** | **Francisco Figueroa Duclos, Charles Kimber Wylie, Antonio Luque Guerrero** | **Matías Domeyko Cassel, Pablo Franzini, Cristián Infante Bilbao** | **Ricardo Strauszer, Gianfranco Truffello Jijena, Alfonso Valdés González** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| - | - | **Carlos Altimiras Ceardi** | **Charles Kimber Wylie** | **Carlos Altimiras Ceardi** | **Alfonso Valdés González** |

## FORESTRY SECTOR

| ARAUCO INDUSTRIA DE MÉXICO | ARAUCO INDÚSTRIA DE PAINÉIS | ARAUCO MIDDLE EAST | ARAUCO MS PARTICIPAÇÕES | ARAUCO NORTH AMERICA | ARAUCO PARTICIPAÇÕES FLORESTAIS | ARAUCO PERÚ |
|---|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| Arauco Industria de México, S.A. de C.V. | Arauco Indústria de Painéis S.A. | Arauco Middle East DMCC | Arauco MS Participações S.A. | Arauco North America, Inc. | Arauco Participações Florestais Ltda. | Arauco Perú S.A. |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| O-E | O-E | O-E | O-E | O-E | O-E | O-E |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| August 23, 2001 | May 8, 1995 | April 29, 2015 | November 30, 2023 | June 16, 2006 | October 27, 2021 | October 27, 1997 |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To acquire, buy, sell, import, export, store, manufacture, distribute and market any kinds of goods and products made of wood or wood panels or any other material in any form, directly or through intermediaries; to plant, exploit and dispose of any kinds of forests; to invest in any kinds of securities and real estate. | The industry, trade, import and export of reconstituted wood panels; agricultural and extractive activities related to forestry, forestation and reforestation; the trade of forests, timber and forestry byproducts. | The marketing of raw materials, wood products, vegetables and fruit, food and beverages, paper, cotton and natural fibers. | Participation as a partner or shareholder in companies of any kind, office and administrative support services. | The production of medium-density fiberboard and panels, chipboard, shredded, agglomerated, plywood, laminated or ennobled wood; the marketing of products. | Corporate participation in other civil or commercial companies, either as a partner, shareholder or otherwise. | The purchase, sale, distribution, marketing, import or export, in-house or outsourced, of any kinds of timber, forestry products, byproducts or derivatives, as well as any other activity that the general shareholders' meeting may decide to undertake. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| 60.82% | 60.82% | 60.82% | 60.82% | 60.82% | 60.82% | 60.82% |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| ThMXN$3,422,132 | ThR$799,574 | ThUS$1,001 | ThR$1,848,139 | ThUS$160,863 | ThR$230,311 | ThUS$22 |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| Pablo Franzini, Cristian Infante Bilbao, Gianfranco Truffello Jijena | Iván Chamorro Lange, Pablo Franzini, Cristián Infante Bilbao | Francisco Figueroa Duclos, Pablo Franzini, Charles Kimber Wylie | Iván Chamorro Lange, Pablo Franzini, Cristián Infante Bilbao | Pablo Franzini, Rusell Jordan, David Williams | - | Francisco Figueroa Duclos, Charles Kimber Wylie, Pablo Franzini |
| CEO | CEO | CEO | CEO | CEO | CEO | CEO |
| José Manuel Hernández Ayala | Carlos Altimiras Ceardi | Alberto Larenas Gajardo | Carlos Altimiras Ceardi | - | Carlos Altimiras Ceardi | Charles Kimber Wylie |

## FORESTRY SECTOR

| ARAUCO PULP | ARAUCO VENTURES | ARAUCO WOOD (CHINA) COMPANY | ARAUCO WOOD | ARAUCOMEX | ARAUCOMEX SERVICIOS |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Arauco Pulp Limited** | **Arauco Ventures Limited** | **Arauco Wood (China) Company Limited** | **Arauco Wood Limited** | **Araucomex S.A. de C.V.** | **Araucomex Servicios, S.A. de C.V.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **O-E** | **O-E** | **O-E** | **O-E** | **O-E** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **October 2, 2022** | **October 3, 2022** | **August 16, 2018** | **May 23, 2022** | **September 1, 2000** | **August 23, 2001** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| A holding of productive companies. | A holding of productive companies. | Sales and intermediation activities of forestry products, marketing, promotion and market research. | A holding of productive companies. | The purchase, sale, import, export, marketing and distribution of pulp, boards made of wood and/or wood derivatives and wood in all its forms, raw or processed, including dimensional lumber and/or manufactured lumber for special or general purposes, and it may carry out these activities, whether directly or through third parties or in association with third parties, in any legal manner; the transformation of wood and pulp products, including the manufacture of stands and the assembly of any type of product or byproduct from wood or pulp. | The rendering of any types of services, including but not limited to, advisory, administrative, professional, technical, human resources, operational, managerial, marketing, programming, sales, and consultancy services, and enter into all contracts necessary for the rendering of such services, whether within the Republic of Mexico or abroad, without including the rendering of legal services. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.82%** | **60.82%** | **60.82%** | **60.82%** | **60.82%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$16** | **ThUS$34,121** | **ThUS$146** | **ThUS$2,022,172** | **ThUS$32,831** | **ThMXN$167** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | ADMINISTRATING SHAREHOLDER |
| **Matías Domeyko Cassel, Pablo Franzini, Felipe Guzmán Rencoret, Cristián Infante Bilbao, Gianfranco Truffello Jijena** | **Pablo Franzini, Gianfranco Truffello Jijena, Gonzalo Zegers Ruiz-Tagle** | **Francisco Figueroa Duclos, Pablo Franzini, Charles Kimber Wylie** | **Matías Domeyko Cassel, Pablo Franzini, Felipe Guzmán Rencoret, Cristián Infante Bilbao, Gianfranco Truffello Jijena** | **Pablo Franzini, Cristián Infante Bilbao, Gianfranco Truffello Jijena** | **Pablo Franzini, Cristián Infante Bilbao, Gianfranco Truffello Jijena** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **-** | **-** | **Rodolfo Ziegele** | **-** | **José Manuel Hernández Ayala** | **José Manuel Hernández Ayala** |

## FORESTRY SECTOR

| CELULOSA Y ENERGÍA PUNTA PEREIRA | CONSORCIO PROTECCIÓN FITOSANITARIA FORESTAL | E2E | EKA CHILE | EL ESPARRAGAL ASOC. AGRARIA | EUFORES |
|---|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| Celulosa y Energía Punta Pereira S.A. | Consorcio Protección Fitosanitaria Forestal S.A. | E2E SpA | EKA Chile S.A. | El Esparragal Asoc. Agraria de R.L. | Eufores S.A. |
| **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** |
| O-E | 96.657.900-5 | 76.879.577-0 | 99.500.140-3 | O-E | O-E |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| May 4, 2005 | November 12, 1992 | May 2, 2018 | September 20, 2002 | May 30, 2007 | April 15, 1983 |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| Free Trade Zone user, and it can develop therein, with the tax exemptions and other benefits laid down in Law N°15.921, all kinds of industrial, commercial or service activities, such as: a) the marketing, deposit, storage, processing, selection, classification, fractioning, assembling, disassembling, handling or mixing of goods or raw materials of foreign or national origin; b) the installation and operation of manufacturing facilities; and c) the rendering of financial, computer, repair and maintenance, professional and other services required for the best operation of installed activities and the sale of such services to other countries. | The production, purchase and sale of forestry elements, and rendering of services to protect and improve the cultivation and development of tree species of any kind; the production and research of and training in forestry resources and activities related thereto, and it may undertake all those acts that directly or indirectly give rise to the fulfillment of such purpose. | The development of high standard drywall construction solutions, based on wood frames, including perimeter and internal walls, on prefabricated panels, as well as flooring, ceiling and facade solutions, all of which will be delivered with complete onsite installation or assembly, both in Chile and in the rest of Latin America. | The development of high standard drywall construction solutions, based on wood frames, including perimeter and internal walls, on prefabricated panels, as well as flooring, ceiling and facade solutions, all of which will be delivered with complete onsite installation or assembly, both in Chile and in the rest of Latin America. | The production of timber for industrial purposes; the undertaking of activities necessary for the proposed purpose, such as forestation, forestry treatments, logging and the sale of timber; the performance of all secondary uses that forestation allows, and any other complementary exploitation of forestation on the company's land; the purchase, sale, leasing, and all kinds of operations with real estate and any other activity classified as agricultural in accordance with what is set forth in Law N°17.777. | The production of timber for industrial purposes; the undertaking of forestry activities, forestry exploitation and sale of timber; the implementation of all possible secondary uses from forestation, and any other complementary exploitation of forestry on the company's land. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| 30.41% | 34.58% | 60.82% | 30.41% | 30.41% | 30.41% |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| ThUS$1,322,620 | ThCh$468,055 | ThCh$53,389,496 | ThUS$36,907 | ThUS$16,816 | ThUS$673,224 |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **ADMINISTRATOR** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| Roy Antik, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena | Rodrigo Ahumada Núñez, Juan Anzieta Neumann, Miguel Castillo Salazar, Jorge López Sepúlveda, Marcelo Vaccaro Bustos | Maderas Arauco S.A. | Raúl Benaprés Williamson, Antonio Carlos Francisco, Iván Chamorro Lange, Gustavo Romero Zapata | Roy Antik, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena | Roy Antik, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| Diego Wollheim | Claudio Goycoolea Prado | Felipe Montes Torres | Gustavo Romero Zapata | Diego Wollheim | Diego Wollheim |

## FORESTRY SECTOR

| FALCÃO MS SPE | FORESTAL ARAUCO | FORESTAL CHOLGUÁN | FORESTAL CONO SUR | GENÓMICA FORESTAL | INVERSIONES ARAUCO INTERNACIONAL |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Falcão MS SPE S.A.** | **Forestal Arauco S.A.** | **Forestal Cholguán S.A.** | **Forestal Cono Sur S.A.** | **Genómica Forestal S.A.** | **Inversiones Arauco Internacional Ltda.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **O-E** | **85.805.200-9** | **93.838.000-7** | **O-E** | **76.743.130-9** | **96.563.550-5** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **August 8, 2022** | **November 9, 1978** | **November 29, 1978** | **August 16, 1996** | **October 25, 2006** | **September 7, 1989** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The acquisition of rural properties suitable for planting eucalyptus trees in the state of Mato Grosso do Sul, for outsourced operation. | Forestry activities on lands and nurseries owned or developed by the company in any way whatsoever, especially by means of forestation, reforestation, thinning, care, management, exploitation and industrialization of artificial and native forests; agricultural and livestock activities on lands owned or developed by the company in any way whatsoever; the sale and export of products and byproducts from its forestry, industrial, agricultural and livestock activities; the provision of forestry, agricultural and livestock services to third parties; the leasing of chattels to third parties; the rendering of forest fire protection services; grape growing and wine production. | To engage in forestry activities in all forms, particularly including the acquisition, in any way whatsoever, of rural land, basically suitable for forestry; the forestation and reforestation thereof; the execution of all work related to the maintenance and care of forests and their exploitation, and in general the execution of any other activity or business related to the agricultural and forestry sector; the industrialization of timber, whether directly or the company participating as a partner or shareholder of other companies, whose main line of business is the aforementioned. | The forestation, industrialization and marketing of timber in all its forms, and exports, imports and others. | To carry out all kinds of services and activities for the development of forest genomics, by using biotechnological, molecular and bioinformatics tools; to provide technology, engineering, biotechnology and bioinformatics services; the purchase, sale and marketing of seeds, tools and all kinds of corporeal and incorporeal goods needed to fulfill the line of business; the administration and execution of forest genomics projects. | To make investments in Chile and/or abroad in corporeal or incorporeal real estate or chattels, stocks, bonds and other securities, options in partnerships and in any kinds of assets; and it may also undertake any complementary or additional activities to those mentioned. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **29.80%** | **60.82%** | **59.99%** | **30.41%** | **15.21%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThR$469,826** | **ThUS$1,891,041** | **ThUS$55,916** | **ThUS$147,195** | **ThCh$245,586** | **ThUS$3,696,891** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Carlos Guerreiro, Rodrigo Coutinho, Matheus de Barros Moura, Mario José de Souza Neto** | **Jorge Andueza Fouque*, Roberto Angelini Rossi*, Matías Domeyko Cassel, Cristián Infante Bilbao, Charles Kimber Wylie, Franco Mellafe Angelini, Juan Álvaro Saavedra Flórez** | **Iván Chamorro Lange, Jorge Serón Ferré** | **-** | **-** | **Jorge Andueza Fouque*, Roberto Angelini Rossi*, Manuel Enrique Bezanilla Urrutia*, Matías Domeyko Cassel, Cristián Infante Bilbao, Antonio Luque Guerrero, Robinson Tajmuch Vásquez, Gonzalo Zegers Ruiz-Tagle** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **Matheus de Barros Moura** | **Iván Chamorro Lange** | **Rodrigo Sobarzo Bastías** | **Diego Wollheim** | **-** | **Pablo Franzini** |

* Roberto Angelini Rossi is the chairman of AntarChile S.A. and Jorge Andueza Fouque is the vice-chairman.

* Roberto Angelini Rossi is the chairman of AntarChile S.A., Jorge Andueza Fouque is the vice-chairman and Manuel Enrique Bezanilla Urrutia is a director.

## FORESTRY SECTOR

| INVERSIONES PUERTO CORONEL | INVESTIGACIONES FORESTALES BIOFOREST | LEASING FORESTAL | LEMU | LEMU EARTH | LEMU GLOBAL |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Inversiones Puerto Coronel S.A.** | **Investigaciones Forestales Bioforest S.A.** | **Leasing Forestal S.A.** | **Lemu Inc.** | **Lemu Earth SpA** | **Lemu Global Limited** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **96.785.680-0** | **79.990.550-7** | **O-E** | **O-E** | **76.860.724-9** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **January 4, 1996** | **April 11, 1990** | **December 17, 1998** | **February 17, 2023** | **March 6, 2018** | **November 1, 2022** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To make investments in all kinds of corporeal and incorporeal real estate and chattels, the acquisition of shares of corporations or partnerships limited by shares, rights of partnerships, ventures, bonds, commercial papers and all kinds of securities or investment instruments and the management of these investments and their profits, and the development of and/or participation in all kinds of businesses, projects, enterprises and companies involved in industrial, port, forestry and commercial activities. | To develop technologies to attain a high degree of knowledge about forestry resources to maximize their productivity. | To enter into leasing contracts pursuant to Law N°25.248. | To provide professional, technological, marketing and nature conservation services, directly or through third parties. | Ethics-driven industrial artificial intelligence (IAI) company, which uses cutting-edge technologies to help revert environmental crises. | A holding of productive companies. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **30.41%** | **60.82%** | **60.81%** | **57.40%** | **52.68%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$58,189** | **ThUS$298** | **ThARS$2,000** | **ThUS$1** | **ThCh$4,319,763** | **ThUS$17,519** |
| BOARD OF DIRECTORS | ADMINISTRATOR | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Franco Bozzalla Trabucco, Fernando Elgueta Gálmez, Esteban Papic Politeo, Fernando Reveco Santander, Juan Álvaro Saavedra Flórez, Felipe Vial** | **Forestal Arauco S.A.** | **Pablo Ruival (liquidador)** | **Alejandro Tocigl Domeyko, Gianfranco Truffello Jijena, Gonzalo Zegers Ruiz-Tagle** | **Alejandro Tocigl Domeyko, Gianfranco Truffello Jijena, Gonzalo Zegers Ruiz-Tagle** | **Alejandro Tocigl Domeyko, Gianfranco Truffello Jijena, Gonzalo Zegers Ruiz-Tagle** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **Patricio Román Lois** | **-** | **Pablo Ruival** | **-** | **Leonardo Prieto Williamson** | **-** |

## FORESTRY SECTOR

| MADERAS ARAUCO | MADERAS ARAUCO COSTA RICA | MAHAL EMP. E PART. | MONTE FRESNOS A.A.R.L | MONTE FRESNOS | NOVO OESTE GESTÃO DE ATIVOS FLORESTAIS | ONGAR |
|---|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| Maderas Arauco S.A. | Maderas Arauco Costa Rica S.A. | Mahal Emp. e Part. S.A. | Monte Fresnos A.A.R.L | Monte Fresnos S.A. | Novo Oeste Gestão de Ativos Florestais S.A. | Ongar S.A. |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| 96.510.970-6 | O-E | O-E | O-E | O-E | O-E | O-E |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| November 13, 1986 | May 7, 2018 | April 28, 2009 | February 1, 2007 | January 4, 2006 | October 22, 2010 | March 4, 2011 |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The industrialization of forests owned by it or by third parties, especially through the production of medium-density panels and boards, pressed, defiberized, chipboard, plywood, laminated or ennobled wood; the marketing of the products and byproducts of its industrial activity and of all kinds of parts, pieces and elements made with industrialized wood; the sale, distribution, marketing, import and export, on its own account or on behalf of third parties, of all kinds of complementary raw materials and products and byproducts of natural and/or industrialized wood; the rendering of related services or other similar activities; the production, purchase, sale, transportation and distribution of electric power and steam; the generation, purchase, sale and marketing in general of certified greenhouse gas emission reductions, known as carbon credits; the rendering of specific business administration services, including in the area of information technology. | The marketing of timber and forest products, as well as their promotion, market research and intermediation in the sale of timber and forest products. To carry out its purposes, it may buy, sell, encumber, mortgage, grant sureties, lease, own and dispose of any kinds of chattels and real estate, royalties and individual rights, open accounts in any bank of the National and International Banking System, whether public or private, and it may also form part of other companies and grant trusts funds. | Wood processing activities, the purchase of inputs for eucalyptus plantations and other species. | Agricultural activity in several forms, and at any stage of the animal or vegetable cycle, the provision of full or partial services, technical support, individual use of social goods (economy of scale), the production, conservation, industrialization, marketing in general, as well as the conservation, use and improvement of renewable natural resources, promotion regarding the addition of solutions, improvements of the rural environment (landscaping, recreation or tourism). | To industrialize and market in all its forms, among others, merchandise, the leasing of goods and services, imports, exports, representations, fees and consignments. The purchase, sale, leasing, administration, construction and any kinds of real estate operations. Agro-industrial, agricultural and forestry activities in all their forms. The participation, incorporation or acquisition of companies operating in the aforementioned sectors. | The management of forestry assets; trade of timber and other byproducts, and the acquisition of inputs for eucalyptus plantations and other species. | The afforestation, industrialization and marketing of timber in all its forms, exports, imports and others. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| 60.82% | 60.82% | 60.82% | 30.41% | 30.41% | 60.82% | 30.41% |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| ThUS$237,001 | US$300 | ThR$534,214 | ThUS$18,873 | ThUS$12,815 | ThR$32,801 | ThUS$5 |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | ADMINISTRATING SHAREHOLDER | BOARD OF DIRECTORS |
| Jorge Andueza Fouque*, Iván Chamorro Lange, Matías Domeyko Cassel, Cristián Infante Bilbao, Charles Kimber Wylie, Gianfranco Truffello Jijena, Gonzalo Zegers Ruiz-Tagle | Francisco Figueroa Duclos, Pablo Franzini, Charles Kimber Wylie | Iván Chamorro Lange, Pablo Franzini, Cristián Infante Bilbao | Daniel González | Daniel González | Iván Chamorro Lange, Pablo Franzini, Cristián Infante Bilbao | Roy Antink, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena |
| CEO | CEO | CEO | CEO | CEO | CEO | CEO |
| Pablo Franzini | Andrés Castro Arias | Carlos Altimiras Ceardi | Diego Wollheim | Diego Wollheim | Carlos Altimiras Ceardi | Diego Wollheim |

* Jorge Andueza Fouque is the vice-chairman of AntarChile S.A.

## FORESTRY SECTOR

| PARQUE EÓLICO EL JAZMÍN | PARQUE EÓLICO GIRASOL | PARQUE EÓLICO HORTENSIAS | PARQUE EÓLICO LAS CALAS | PARQUE EÓLICO LAS DALIAS | PARQUE EÓLICO LAS FRESIAS |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Parque Eólico El Jazmín SpA** | **Parque Eólico Girasol SpA** | **Parque Eólico Hortensias SpA** | **Parque Eólico Las Calas SpA** | **Parque Eólico Las Dalias SpA** | **Parque Eólico Las Fresias SpA** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **77.985.297-0** | **77.744.968-0** | **77.945.814-8** | **77.869.168-K** | **77.744.909-5** | **77.744.915-K** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **July 5, 2024** | **December 14, 2022** | **December 20, 2023** | **November 20, 2023** | **December 14, 2022** | **November 18, 2022** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **30.41%** | **30.41%** | **30.41%** | **30.41%** | **30.41%** | **30.41%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| - | **Ricardo Busch Lothholz, Jaime Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Jaime Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Jaime Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Jaime Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Jaime Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| - | - | - | - | - | - |

## FORESTRY SECTOR

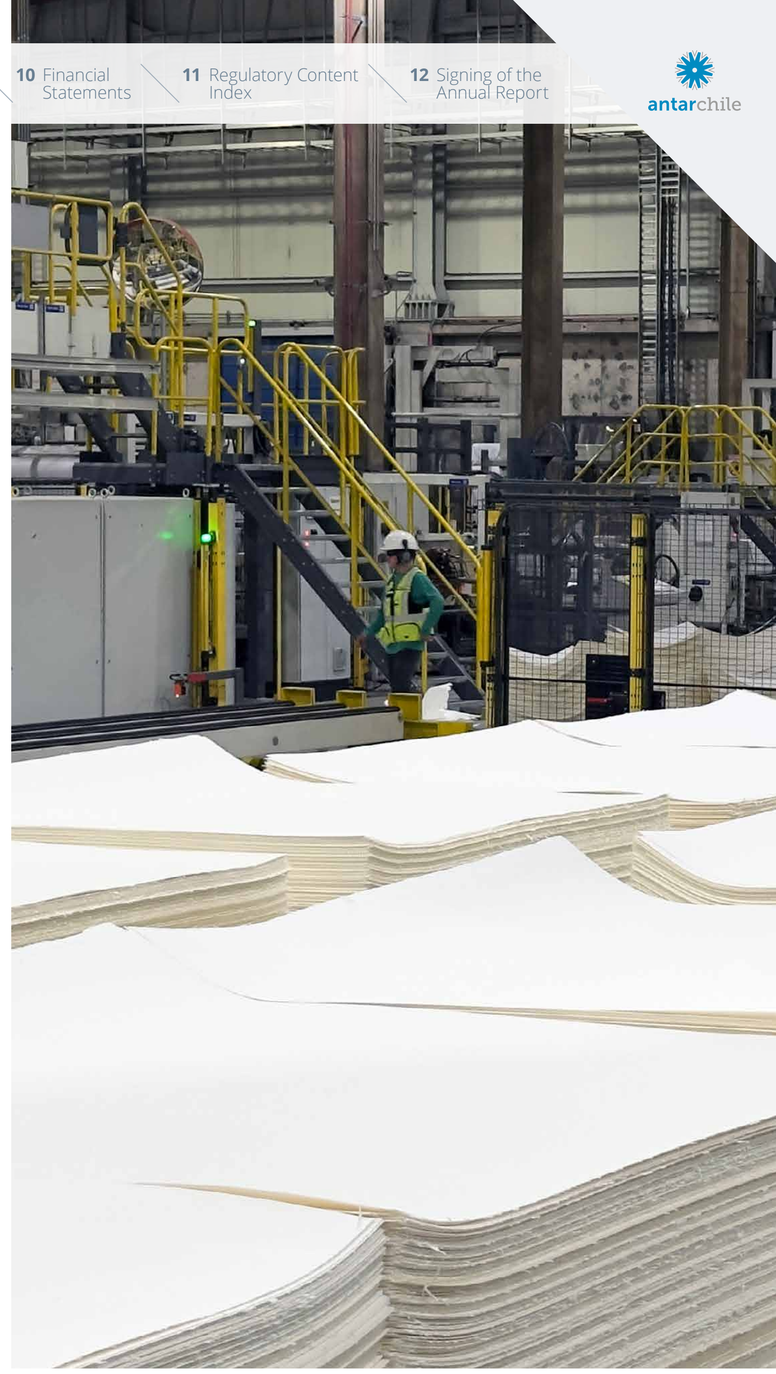
| PARQUE EÓLICO LAVANDA | PARQUE EÓLICO LOS CARDOS | PARQUE EÓLICO MARGARITAS | PARQUE EÓLICO OVEJERA DEL SUR | PARQUE EÓLICO TULIPANES | SERVICIOS AÉREOS FORESTALES |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Parque Eólico Lavanda SpA** | **Parque Eólico Los Cardos SpA** | **Parque Eólico Margaritas SpA** | **Parque Eólico Ovejera del Sur SpA** | **Parque Eólico Tulipanes SpA** | **Servicios Aéreos Forestales Ltda.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **77.945.827-K** | **77.173.565-7** | **77.744.978-8** | **76.839.949-2** | **77.869.171-K** | **76.375.371-9** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **January 24, 2024** | **August 7, 2023** | **January 10, 2023** | **January 19, 2018** | **October 17, 2023** | **March 27, 2014** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | The studies and development of wind power generation projects. The purchase, sale, rental of any kinds of corporeal or incorporeal real estate or chattels needed to undertake the aforementioned activities. To carry out all the activities that are directly or indirectly necessary or pertinent for the foregoing. | To develop any kinds of wind energy projects. The promotion, construction and operation of wind farms that generate energy from non-conventional renewable sources or from any other source. The advisory services, administration and/or management on its own behalf or for third parties of electric power generation projects, be this from non-conventional renewable energy or any other source. The marketing of electric power, ownership of facilities and their sale to private and public bodies. The investment in any kinds of shares, securities, shareholder rights, and debt securities. The management and development of these investments and their products. The development of all related activities that are necessary to carry out the corporate purpose. | To render air services for passenger and cargo transportation, forest patrolling, photography, advertising, magnetic prospecting, all by means of its own or third-party aircraft; to perform maintenance work, alterations, repairs or modifications of aeronautical products, their components or parts. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **30.41%** | **30.41%** | **30.41%** | **30.41%** | **30.41%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** | **ThCh$1,000** | **ThUS$30,400** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | ADMINISTRATOR |
| **Ricardo Busch Lothholz, Jaime Andrés Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Jaime Andrés Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Camilo Naranjo Arias, Roberto Ovalle Sepúlveda, Gonzalo Zegers Ruiz-Tagle** | **Leonardo Bastidas Almarza, José Antonio Díaz Lira, Nicolás Kühlenthal Antonijevic, Gonzalo Zegers Ruiz-Tagle** | **Ricardo Busch Lothholz, Jaime Mayol Brierley, Alfredo Zañartu Stambuk, Gonzalo Zegers Ruiz-Tagle** | **Inversiones Arauco Internacional Ltda.** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| - | - | - | - | - | **Gianfranco Truffello Jijena** |

## FORESTRY SECTOR

| SERVICIOS LOGÍSTICOS ARAUCO | SONAE ARAUCO | STORA ENSO URUGUAY | TAURION A.A.R.L | TAURION S.A. | TECVERDE ENGENHARIA |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Servicios Logísticos Arauco S.A.** | **Sonae Arauco S.A.** | **Stora Enso Uruguay S.A.** | **Taurion A.A.R.L** | **Taurion S.A.** | **Tecverde Engenharia S.A.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **96.637.330-K** | **O-E** | **O-E** | **O-E** | **O-E** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **April 27, 1992** | **May 14, 1946** | **November 8, 2004** | **February 1, 2007** | **January 4, 2006** | **March 2, 2009** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To serve as an intermediary for the hiring of port operations in general, including among others wharfage, launching, cargo mobilization, storage, stowage and unstowage of vessels; to directly provide the above port operation services; to serve as an intermediary for the hiring of transportation services, whether by land, air, sea or river; to directly provide the above transportation services; to provide logistics services related to the aforementioned activities. | The production, manufacture and sale of boards of any kind and also the production, manufacture and sale of their raw materials, such as wood, glues, resins or their derivatives or construction materials; as well as the performance of the activities arising from the transformation or application of the products obtained by means of such activities. The acquisition, holding, use and benefit, administration in general, and disposal of all kinds of securities in the name and on behalf of the company. | Agricultural exploitation, forestation, fruit growing, citrus growing and their byproducts, industrialization of these products and their derivatives; investments in companies involved in the aforementioned activities, and it may undertake activities related and linked to investments in the country and abroad, in public, private and semi-public, national or foreign companies. | Agricultural activity in different forms, and at any stage of the animal or vegetable cycle, the provision of total or partial services, technical support, individual use of social goods (economy of scale), production, conservation, industrialization, marketing in general, as well as the conservation, use and improvement of renewable natural resources, promotion regarding the addition of solutions, improvements of the rural environment (landscaping, recreation or tourism). | To industrialize and market in all forms, among others, merchandise, the leasing of goods and services, imports, exports, representations, fees and consignments. The purchase, sale, leasing, administration, construction and any kinds of real estate operations. Agro-industrial, agricultural and forestry activities in all their forms. The participation, incorporation or acquisition of companies operating in the aforementioned sectors. | To carry out in Brazil the engineering, manufacturing and installation business of building structure solutions made of wood; to provide services for industrial construction systems, such as wood and other technologies; the assembly of panels and elements of wood solutions; and the marketing of all the aforementioned products. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.82%** | **30.41%** | **30.41%** | **30.41%** | **30.41%** | **54.37%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$417** | **Th€70,119** | **ThUS$143,903** | **ThUS$8,570** | **ThUS$53,542** | **ThR$217,810** |
| ADMINISTRATOR | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Inversiones Arauco Internacional Ltda.** | **Matías Domeyko Cassel, Pablo Franzini, Cristián Infante Bilbao, George Lawrie, Carlos Rocha Moreira da Silva, Duarte Teixeira de Azevedo, Javier Vega de Seoane Azpilicueta, Gonzalo Zegers Ruiz-Tagle** | **Cristián Antink, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena** | **Daniel Gonzalez** | **Daniel Gonzalez** | **Ronaldo De Luna Passeri, Felipe Dos Santos Basso, Francine Vidal de Souza** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| - | **Duarte Paulo Teixera De Azevedo** | - | **Diego Wollheim** | **Diego Wollheim** | - |

## FORESTRY SECTOR

| TERMINAL LOGÍSTICA E IND.M´BOPICUÁ | TREECO | WOODAFFIX | ZONA FRANCA PUNTA PEREIRA |
|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Terminal Logística e Ind. M´Bopicuá S.A.** | **Treeco, INC.** | **Woodaffix, LLC.** | **Zona Franca Punta Pereira S.A.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **O-E** | **O-E** | **O-E** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **July 22, 1999** | **June 19, 2019** | **October 15, 2021** | **May 24, 2006** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To execute and finance the infrastructure works of the port logistics terminal and industrial estate, the acts and actions necessary or pertinent to obtain the legally corresponding authorizations and permits, the dissemination, promotion and positioning of the project; the exploitation and administration of the logistical and industrial activities to be developed within the logistics terminal, port and industrial estate; the exploitation of trademarks and similar intangible assets; the purchase, sale, leasing, administration, construction and any kinds of operations with real estate; the participation, incorporation or acquisition of companies operating in the aforementioned sectors; imports, exports, representations, fees and consignments; the exploitation of industrial, commercial and merchandise storage establishments, and to undertake other activities related or directly related to the corporate purpose; and to be part of stakeholders and economic groups. | It combines the history of forestry with CRISPR genome editing to research, develop and implement genetic enhancements in trees. | The production of embedded furniture systems and components for shelving and prefabricated furniture. | The development of a free trade zone pursuant to what is laid down in Law N°15.921 and its regulatory decrees, and it may undertake any kinds of operations inherent thereto, which are permitted or will be permitted in the future by the rules applicable to free trade zone operating companies. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **30.41%** | **31.10%** | **60.82%** | **30.41%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$6,480** | **ThUS$18,902** | **ThUS$0** | **ThUS$378,964** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Roy Antink, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena** | **Ricardo Austin, Claudio Balocchi, Rodolphe Barrangou, Kultaran Chohan, Sebastián Mandiola, Jack Wang** | **Pablo Franzini, Russell Jordan, Álvaro Ortiz, Diego Tuleski** | **Roy Antink, Héctor Araneda, Per Bülund, Iván Chamorro Lange, Johanna Hagelberg, Cristián Infante Bilbao, Martin Ros, Gianfranco Truffello Jijena** |
| CEO | CEO | CEO | CEO |
| **Diego Wollheim** | **-** | **-** | **Diego Wollheim** |



# ENERGY SECTOR

| ABASTIBLE INTERNACIONAL | ABASTIBLE TEC | ADM. CENTRAL DE ESTACIONES DE SERVICIOS (ADC) | ADM. DE ELECTROMOVILIDAD CK | ADM. DE ESTACIONES DE SERVICIOS SERCO (ADES) | ADM. DE SERVICIOS DE RETAIL (ASR) |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Abastible Internacional SpA** | **Abastible Tec SpA** | **Administradora Central de Estaciones de Servicios Ltda.** | **Administradora de Electromovilidad CK SpA** | **Administradora de Estaciones de Servicios Serco Ltda.** | **Administradora de Servicios de Retail Ltda.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **O-E** | **77.528.709-8** | **79.927.130-3** | **77.155.085-1** | **79.689.550-0** | **77.614.700-1** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **May 2, 2016** | **February 9, 2022** | **June 26, 1989** | **May 15, 2020** | **December 15, 1986** | **May 29, 2021** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To make investments in Chile and/or abroad in corporeal or incorporeal real estate or chattels, shares of corporations, options in partnerships or in other companies, bonds, commercial papers and other securities, and in any kinds of assets. | The design and/or execution of construction projects of various scales, involving civil works and/or infrastructures and/or painting and/or structural design and/or various assemblies and/or piping and related aspects, either on its own and/or for third parties, particularly energy, electrical, photovoltaic, thermal or other projects, as well as projects related to mining; land preparation and electrical, gas, heating and air conditioning installation, as well as other installations that may be necessary in the construction works. | The marketing of fuels, lubricants, spare parts, accessories, various goods, and to provide administrative services. | The import, marketing, leasing with or without a purchase option, purchase and sale of electric vehicles for passenger transportation, and of connectors, chargers, facilities or other similar equipment necessary for the electric charging of such vehicles; and to carry out any activity related or complementary to the aforementioned. | The marketing of fuels, lubricants, spare parts, accessories and various goods. | The provision of gas station administration services, the distribution and marketing of fuels, lubricants, motor vehicles and their implements, accessories and spare parts. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.34%** | **60.34%** | **60.82%** | **30.41%** | **60.82%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$262,500** | **ThUS$465,000** | **ThCh$194,890** | **ThUS$4,975** | **ThCh$9,473,756** | **ThCh$6,000** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Joaquín Cruz Sanfiel, Ignacio Mackenna Ronco, Janislav Marinovic Castellanos, Sebastián Montero Morán** | **Álvaro Gallegos Bresler, Paula Jervis Ortiz, Janislav Marinovic Castellanos, Andrés Romero Celedón** | **Juan Carlos Balmaceda Peñafiel, Juan Diuana Yunis, Alejandro Pino Mora, José Ignacio Valenzuela Antonio, Jaime Vera Vera** | **Juan Carlos Balmaceda Peñafiel , José Antonio Camiruaga Garretón, Leonardo Ljubetic Garib, Alexander Peter Kohler** | **Juan Carlos Balmaceda Peñafiel, Juan Diuana Yunis, Pablo Marchant Pineda, Jaime Vera Vera** | **Juan Carlos Balmaceda Peñafiel, Nicolás Rostagno Bedecarratz** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **-** | **Ignacio Mackenna Ronco** | **-** | **-** | **Sergio Domazos Marambio** | **Franco Zúñiga Guerra** |

## ENERGY SECTOR

| ADM. DE SERVICIOS GENERALES (ADG) | ADM. DE VENTAS AL DETALLE – ARCOPRIME | AMPERE – COPEC | AMPERE POWER ENERGY | ANDES OPERACIONES Y SERVICIOS |
|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Administradora de Servicios Generales Ltda.** | **Administradora de Ventas al Detalle Ltda.** | **Ampere – Copec SpA** | **Ampere Power Energy, S.L.** | **Andes Operaciones y Servicios S.A.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **79.927.140-0** | **77.215.640-5** | **77.252.724-1** | **O-E** | **96.761.130-1** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **June 26, 1989** | **August 7, 1998** | **August 6, 2020** | **October 2, 2015** | **June 28, 1995** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To provide gas station administration services, the distribution and marketing of fuels, lubricants, vehicles, accessories and spare parts, with its main activity since its inception being the development and operation of the "*Tarjeta Copec Transporte*" (TCT) (Copec Transport Card) project. | The operation of catering establishments, such as restaurants, self-service and other food operations, convenience stores, catering service and other complementary services, at gas stations on highways and in cities or on sites next to such facilities. Likewise, the preparation and marketing of packaged food and the operation of gas stations, lubrication centers, car washes and supplementary services. The corporate purpose is also to provide advisory services and supervise third parties in the development of activities concerning the operation of commercial establishments that are similar to those of the company's line of business, and any other activity related to the above that the partners agree on. | To provide advisory services, software and training on the use of renewable energies, energy storage or other use and management of energy, environmental and energy efficiency issues; the design, implementation and execution of any kinds of projects concerning the use of renewable or alternative energies, energy storage or other use and management of energy, environmental and energy efficiency issues; the import, export, purchase, sale, manufacture, distribution and marketing in any way of all renewable energy products, energy storage or other use and management of energy, and that related to those technologies, equipment, products and related services; to undertake any kinds of leasing operations for any types of chattels and real estate acquired for such purpose; and to make investments in urban and rural real estate, securities, shares and options in companies. | The development, implementation and manufacture of complementary energy accumulation equipment for, among others, local energy generation facilities, especially renewable energies, as well as the aggregation activity of such renewable energies, including a stake in the capital stock of entities engaged in such activities. The design, engineering, promotion, construction, installation, maintenance, operation, management and marketing of local photovoltaic power generation plants or facilities, as well as the production of electricity by them. The activities involved in the provision of energy services or the improvement of energy efficiency at the facilities or premises of a user. The leasing, assignment of use and complementary services of energy accumulation systems and electric power generation facilities. | Engineering works, consultancy, technical advisory services, gas transportation by pipelines and the marketing of gas. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.82%** | **60.82%** | **31.02%** | **39.65%** | **12.11%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$47,565** | **ThCh$6,206,357** | **ThCh$154,964** | **Th€2,402** | **ThUS$2,435** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **José Ignacio Depassier Jiménez, Juan Diuana Yunis, Francisco Labbé Bascuñán, Cristián Montero Stegen** | **Juan Carlos Balmaceda Peñafiel, José Ignacio Depassier Jiménez, Tomás Gazmuri Sivori, Gloria Ledermann Enríquez, Leonardo Ljubetic Garib, Arturo Natho Gamboa** | **Carlos Alexandre Diez, Leonardo Ljubetic Garib, Carlos López-Ibor Mayor, Arturo Natho Gamboa** | **José Álvarez García, Juan Carlos Balmaceda Peñafiel, Eva Berriozabal Manubens, Nick Boyle, Leonardo Ljubetic Garib, Vicente López-Ibor Mayor, Arturo Natho Gamboa** | **Luis Arancibia Yametti, Jorge Beytia, Emilio Daneri Contegrand, Luis Alberto Santos** |
| CEO | CEO | CEO | CEO | CEO |
| **Marco Álvarez Argandoña** | **Nicolás Rostagno Bedecarratz** | **Alexander Worner Papenberg** | **José Francisco Lehuedé Cerda** | **Santiago Romero Oneto** |

## ENERGY SECTOR

| ARCO ALIMENTOS | BLUE Express | BPE TECHNOLOGIES | COLGAS | COMERCIALIZADORA Y ABASTECEDORA DIGITAL - CHIPER | COMPAÑÍA DE SERVICIOS INDUSTRIALES (CSI) |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Arco Alimentos Ltda.** | **Blue Express S.A.** | **BPE Technologies S.A.** | **Colgas S.A. E.S.P.** | **Comercializadora y Abastecedora Digital SpA** | **Compañía de Servicios Industriales Ltda.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **76.000.605-K** | **96.938.840-5** | **77.909.267-4** | **O-E** | **77.733.351-8** | **85.840.100-3** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **June 25, 2007** | **January 15, 2019** | **May 30, 2024** | **August 8, 1968** | **February 8, 2023** | **March 14, 2007** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The processing, import and marketing of food products, and the provision of food services. | The company's purpose is to provide national and international express transportation services to third parties, by air, land or sea, of correspondence, documents and shipments of goods that require urgent transportation and the immediate disposition of the addressee, in its own name or on behalf of third parties. | The provision of payment processing services by any means, whether physical, digital or other, jointly such as those made by credit cards, debit cards and prepaid payment cards, as well as all activities necessary to develop the mentioned purpose, including carrying out the authorization and registration of transactions and affiliation management of payment entities, provision of point-of-sale terminals with electronic or computer applications that allow for the authorization, capture, aggregation, and communication of payment operations. | To provide household utility services, similar, related or complementary activities, and develop energy solutions and other energy businesses in Colombia with any energy source, including fuel gas and non-conventional renewable energies, among others. | The sale and transportation of goods, the development and operation of retail stores for all kinds of products. | The administration, truck rental, storage, distribution and marketing, on its own account or that of third parties, of fuels and lubricants in industrial, mining, forestry or other companies. The provision of technical assistance services for the use of fuels and lubricants, the maintenance and repair of equipment using such products. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.82%** | **60.82%** | **60.82%** | **30.76%** | **60.82%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$5,516,015** | **ThCh$40,506,604** | **ThCh$1,000** | **ThCOP24,177,693** | **ThCh$1,793,500** | **ThCh$3,192,428** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Fernando Gaete Bascuñán, Francisco González Santander, Nicolás Rostagno Bedecarratz** | **Juan Carlos Balmaceda Peñafiel, Jorge Bunster Betteley, Tomás Gazmuri Sivori, Andrés Iacobelli Del Rio, Leonardo Ljubetic Garib, Arturo Natho Gamboa, María de los Ángeles Pérez** | **Cristián Balart Imperatore, Juan Carlos Balmaceda Peñafiel, Javiera Barcia Sir, José Ignacio Depassier Jimenéz, Arturo Natho Gamboa** | **Incumbent members: Joaquín Cruz Sanfiel, José Antonio Franco Reyes, Janislav Marinovic Castellanos, Eduardo Navarro Beltrán, Eduardo Pizano de Narváez.** Alternate members: Yeimy Patricia Báez Moreno, Jorge Ferrando Yáñez, Paula Jervis Ortiz, Victor Manuel Larraguibel Goycoolea, Angela María Orozco Gómez | **Manuel López Barranco, Leonardo Ljubetic Garib, Arturo Natho Gamboa, Nicolás Rostagno Bedecarratz** | **Juan Diuana Yunis, Alfredo Jalón Ovalle, Eduardo Sáez Prado, Jorge Garcés Jordán, Santiago Santa Cruz Hudson, Fernanda Valdés Heiremans.** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **Jorge Pérez Muñoz** | **Olivier Marc Paccot Burnens** | **Fernando Cerda Browne** | **Didier Builes Tobón** | **Francisco Núñez Peña** | **Mario Vergara Ulloa** |

## ENERGY SECTOR

| COMPAÑÍA EMISORA DE MEDIOS DE PAGO DIGITALES | COMPAÑÍA LATINOAMERICANA PETROLERA (CLAPSA) | COPEC (US) | COPEC AVIATION | COPEC CANAL | COPEC OVERSEAS |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Compañía Emisora de Medios de Pago Digitales S.A.** | **Compañía Latinoamericana Petrolera S.A.** | **Copec INC.** | **Copec Aviation S.A.** | **Copec Canal Inc.** | **Copec Overseas SpA** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **77.509.915-1** | **96.668.110-1** | **O-E** | **96.942.120-8** | **O-E** | **76.600.822-4** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **June 18, 2021** | **December 31, 1992** | **August 2, 2016** | **January 12, 2001** | **January 20, 1988** | **August 29, 2016** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The issuance of means of payment with fund provision. | To undertake overseas, on its own behalf or for third parties, oil, gas and derivatives exploration and exploitation projects. | To carry out any lawful act or activity for which companies can be organized in accordance with the general law on corporations. | The deposit, storage, maintenance, transport, conveyance, supply, marketing, distribution, wholesale or retail, of aviation fuel in general and any kinds of elements, products, byproducts, that are primary, elaborated or semi-elaborated, similar or related to the above, for airplanes, helicopters and any kinds of aircraft and air and land vehicles in general, be these commercial or not, public and private, national or foreign, on its own behalf or for a third party, in or outside airports, bases, aerodromes or air terminals, and to provide and/or hire all the necessary services related to the foregoing, all of them within the Republic of Chile, and in general the activities related to the aforementioned corporate purpose as well as entering into all the acts and contracts that are necessary for or pertinent to the same purpose. | The purchase, sale, exploitation and refining of any kinds of fuel-based products and their byproducts, and the transportation of these same products on its own behalf or for third parties. | To acquire, maintain and sell interests in companies based abroad, directly or by means of its interest as a partner in other companies of which it is a part; investments of its own funds on a temporary basis and by entering into investment contracts, in private companies incorporated overseas or by way of securities of capital contributions or loans or combined forms of financing; to incorporate, participate in, promote or establish any kinds of companies or joint ventures with other individuals, and generally undertake all the businesses that are necessary for or to fulfill the corporate purpose, directly or by means of its stake in other companies of which it is a part; also to carry out other commercial activities, like the purchase and sale of any kinds of fuels and lubricants agreed on by shareholders, provided they are undertaken abroad or are to promote its activities overseas. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **60.82%** | **36.49%** | **60.82%** | **60.82%** | **60.82%** | **60.82%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$12,759,229** | **ThCh$3,101,208** | **ThUS$0** | **ThCh$4,102,932** | **ThUS$100** | **ThCh$101,997** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Juan Carlos Balmaceda Peñafiel, Mauricio Chandía Díaz, Juan Diuana Yunis, Arturo Natho Gamboa, Eduardo Navarro Beltrán** | **Marcelo Aguilar Bailey, Alejandro Álvarez Lorca, Muricio Araneda Reyes, Juan Diuana Yunis, Alejandro Pino Mora** | **Juan Carlos Balmaceda Peñafiel, Leonardo Ljubetic Garib, Arturo Natho Gamboa** | **José Ignacio Depassier Jiménez, Juan Diuana Yunis, Cristián Montero Stegen, Alejandro Pino Mora** | **Alejandro Álvarez Lorca, José Ignacio Depassier, Cristián Montero Stegen** | **Juan Carlos Balmaceda Peñafiel, Juan Diuana Yunis, Leonardo Ljubetic Garib, Arturo Natho Gamboa** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **Ignacio Alfaro Manzano** | **José Ignacio Valenzuela Antonio** | **Leonardo Ljubetic Garib** | **Sergio Sepúlveda Tregear** | **Karen Leal** | **Pablo Marchant Pineda** |

## ENERGY SECTOR

| COPEC VOLTEX | INVERSIONES DHEMAX INGENIEROS | DURAGAS | ELEMENTAL | EMOAC | EMPRESA CHILENA DE GAS NATURAL | ESTUDIOS Y DESARROLLOS DE GAS (EDEGAS) |
|---|---|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| Copec Voltex SpA | Inversiones Dhemax Ingenieros SpA | Duragas S.A. | Elemental S.A. | Emoac SpA | Empresa Chilena de Gas Natural S.A. | Estudios y Desarrollos de Gas Ltda. |
| **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** |
| 77.107.835-4 | 76.252.650-6 | O-E | 76.659.730-0 | 76.208.888-6 | 96.620.900-3 | 76.068.320-5 |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| December 12, 2019 | March 16, 2005 | May 4, 1954 | September 14, 2006 | February 20, 2012 | October 18, 1991 | January 30, 2004 |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| To generate, store and market energy, and provide electric charging services. | Advisory services, the export, development and sale of technological equipment. | To purchase, import, receive, bottle, store, transport, distribute and market liquefied petroleum gas and natural gas for domestic, commercial, industrial, vehicle and agro-industrial use in the country. To import, distribute and market all the products, goods or equipment related to the use of liquefied petroleum gas and natural gas. To implement and/or market technological solutions of energy efficiency, air conditioning, cogeneration, power generation and photovoltaic solar panels, among others. | To design and implement urban and technical assistance projects for the development of projects regarding construction, public areas, infrastructure, the city, territory and housing with the design and quality criteria established by the company, and develop works related to architectural innovation and social and urban development, among others; likewise to assess, systematize, disseminate and market the projects designed and implemented, and help shape the incorporation of these criteria as the basis of the housing policy and a benchmark in the social housing market. | To provide energy marketing and advisory services for energy projects, along with their monitoring technologies and supply management by using integrated energy intelligence. | The purchase and sale of natural gas and its byproducts; the construction and operation of gas pipelines, distribution networks, separation and dehydration plants, compressor stations and other facilities related to the transportation, treatment and marketing of natural gas. | The study, research, development and commercial application of new uses for liquefied petroleum gas and fuel gases in general; to design and undertake projects, advisory and consultancy services related to these matters. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| 60.82% | 48.66% | 60.34% | 24.33% | 46.66% | 24.22% | 60.34% |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| ThCh$6,737 | ThCh$755,332 | ThUS$13,876 | ThCh$413,461 | ThCh$1,600,500 | ThCh$775,265 | ThCh$1,395,000 |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| José Ignacio Depassier Jiménez, Juan Diuana Yunis, Leonardo Ljubetic Garib, Arturo Natho Gamboa | Andrés Barentín Calvo, Juan Diuana Yunis, Leonardo Ljubetic Garib, Andrea Martino Contardo, Arturo Natho Gamboa | Joaquín Cruz Sanfiel, Jorge Ferrando Yánez, Paula Jervis Ortiz, Juan Manuel Marchán Maldonado, José Morillo Paimann, Eduardo Navarro Beltrán | Maurizio Angelini Amadori*, Jaime Bellolio Rodríguez, Alicia Hidalgo Córdova, Alejandro Hörmann Orezzoli, Arturo Natho Gamboa, Mario Ubilla Sanz | Juan Diuana Yunis, Leonardo Ljubetic Garib, Arturo Natho Gamboa, Mauricio Olivares Araya | Luis Arancibia Yametti, Liliana Bahna Kettlun, Elena Warnken | Joaquín Cruz Sanfiel, Álvaro Gallegos Bresler, Paula Jervis Ortiz, Janislav Marinovic Castellanos, Sebastián Montero Morán |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| Andrea Castro Mozó | Andrés Barentín Calvo | Jaime Solórzano Álava | Alejandro Aravena Mori | Vannia Toro Blanca | Klaus Lührmann Poblete | - |

* Maurizio Angelini Amadori is a director of AntarChile S.A.

## ENERGY SECTOR

| FF TECHNOLOGIES | FLUX SOLAR | FLUX TERPEL | GAS LICUADO MOTOR | GASIB – SOCIEDAD IBÉRICA DE GAS LICUADO | GASIB – SOCIEDADE IBÉRICA DE GÁS LIQUEFEITO |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **FF Technologies SpA** | **Copec Flux SpA** | **Flux Terpel SAS** | **Gas Licuado Motor Ltda.** | **Gasib Sociedad Ibérica de Gas Licuado, SL.** | **Gasib Sociedad Ibérica de Gás Liquefeito LDA.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **77.836.638-K** | **76.172.285-9** | **O-E** | **76.107.630-2** | **O-E** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **January 4, 2024** | **September 15, 2011** | **March 11, 2021** | **May 5, 2004** | **June 28, 2020** | **June 30, 2021** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The provision of one or more of the following services: a) Crowdfunding platforms. b) Alternative transaction systems. c) Credit and investment advisory services. d) Custody of financial instruments. e) Order routing and intermediation of financial instruments. | Distributed renewable energy solutions. | The purchase, sale, acquisition in any way whatsoever, import, export, refining, storage, packaging, supply and distribution of hydrocarbons and their derivatives, as an importer, exporter, refiner, storer and wholesale distributor by means of supply plants, and retail distributor through auto, aviation, fluvial and maritime service stations, owned, leased or under any kind of tenure. It may also act as a retail distributor as an industrial marketer. | The research, development, import, distribution, export, purchase, sale, conversion and maintenance of kits for use with liquefied gas; the provision of any kinds of services regarding the operation and functioning of liquefied gas and liquid fuel plants. | The acquisition, import, storage, bottling, industrial handling of any kind, and the marketing of liquefied petroleum gases, including bottled, piped and bulk. | The acquisition, import, storage, bottling, industrial handling of any kind, and the marketing of liquefied petroleum gases, including bottled, piped and bulk. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **24.20%** | **60.82%** | **50.73%** | **60.34%** | **60.34%** | **60.34%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$1,000** | **ThCh$876,000** | **ThCOP27,600,000,000** | **ThCh$1,394,000** | **Th€6** | **Th€6** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | COMPANY REPRESENTATIVES | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| - | **Javiera Barcia Sir, Juan Diuana Yunis, Leonardo Ljubetic Garib, Arturo Natho Gamboa, David Rau** | **Óscar Bravo Restrepo, Leonardo Ljubetic Garib, Arturo Natho Gamboa, David Rau, Juan Rueda Ardila** | **Max Israel López, Joaquín Cruz Sanfiel, Sebastián Montero Morán, Janislav Marinovic Castellanos, Ignacio Mackenna Ronco, Juan Carlos Izquierdo, Julio Vidal Pradenas, Luis Donoso Roblero, Matías Castro Del Río, Ana Retamal González, Paula Jervis Ortiz** | **Joaquín Cruz Sanfiel, Antonio Gallart Gabas, Eduardo Navarro Beltrán** | **Joaquín Cruz Sanfiel, Antonio Gallart Gabas, Eduardo Navarro Beltrán** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| - | **David Rau** | **Mauricio Ocampo Vargas** | - | **José Filipe Da Cruz Palma Ribeiro Henrique** | **José Filipe Da Cruz Palma Ribeiro Henrique** |

## ENERGY SECTOR

| GASODUCTO GASANDES | GASODUCTO GASANDES ARGENTINA | HUALPÉN GAS | INVERSIONES DE ELECTROMOVILIDAD CK | MEET | MIRANDA 424 GESTIÓN DE ACTIVOS | SERVICIO DE MANTENIMIENTO Y PERSONAL (SEMAPESA) |
|---|---|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| **Gasoducto Gasandes S.A.** | **Gasoducto Gasandes Argentina S.A.** | **Hualpén Gas S.A.** | **Inversiones de Electromovilidad CK SpA** | **Meet SpA** | **Miranda 424 Gestión de Activos S.L.** | **Servicio de Mantenimiento y Personal S.A.** |
| **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** |
| **96.721.360-8** | **O-E** | **76.349.706-2** | **77.155.079-7** | **76.470.516-5** | **O-E** | **O-E** |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| **December 1, 1994** | **February 27, 1995** | **December 2, 2013** | **May 14, 2020** | **May 29, 2015** | **September 12, 2024** | **October 11, 1990** |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| The operation of a natural gas pipeline and transportation of natural gas from Argentina to Chile. The establishment, operation, development, administration and uses of the gas pipeline and transportation network. In general, all the services or activities related to the transportation, merchandise, storage and processing of natural gas. | The construction, ownership and operation of the gas pipeline system from the town of La Mora to the Maipo pass on the Argentine-Chilean border, along with its extensions and expansions, and accessory facilities. | To commercially operate the reception, storage and dispatch plant of liquefied gas, propane, butane, and propylene, and other liquefied gases. | To invest in any kinds of tangible and intangible assets, receive their proceeds and manage them. | Fast food establishment. | Advisory and consultancy services, asset management, etc. | The manufacture, purchase, sale, marketing, transportation, repair and maintenance of LPG cylinders and accessories; to manufacture, purchase, sell, market, assemble, repair, maintain or operate domestic or industrial facilities for the consumption, storage, bottling or handling of LPG; to buy, import, receive, bottle, store, distribute, sell and market all oil byproducts and transport them by any means; to import, purchase, sell, distribute, transport, market, repair and maintain all the products, merchandise or equipment related to the use of oil-based products. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| **10.54%** | **10.54%** | **60.33%** | **30.41%** | **30.41%** | **60.34%** | **60.34%** |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| **ThUS$11,914** | **ThUS$83,467** | **ThUS$92,704** | **ThUS$1** | **ThCh$4,019** | **Th€3** | **ThUS$312** |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| **Jorge Beytia Moure, Matías María Brea, Emilio Daneri Contegrand, Javier Fernández González, Klaus Lührmann Poblete, Gustavo Martinez, Emilio Martin Nadra, Luis Alberto Santos, Luis Sarras** | **Jorge Beytia Moure, Matías María Brea, Emilio Daneri Contegrand, Javier Fernández González, Martín Genesio, Klaus Lührmann Poblete, Gustavo Martínez, Emilio Martin Nadra, Luis Alberto Santos** | **Joaquín Cruz Sanfiel, Paula Jervis Ortiz, Janislav Marinovic Castellanos, Sebastián Montero Morán** | **Juan Carlos Balmaceda Peñafiel, José Antonio Camiruaga Garretón, Leonardo Ljubetic Garib, Alejandro Palma Rioseco, Alexander Peter Kohler** | **Leonardo Ljubetic Garib, Manuel Lopez Barranco, Arturo Natho Gamboa, Nicolás Rostagno Bedecarratz** | **Rodrigo De Gonzalo Martínez, Antonio Gallart Gabas** | **-** |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| **Santiago Romero Oneto** | **Santiago Romero Oneto** | **Álvaro Gallegos Bresler** | **Andrea Castro Mozó** | **Nicolás Lipthay Allen** | **Álvaro Gallegos Bresler** | **Jaime Solórzano Álava** |

## ENERGY SECTOR

| SERVICIOS TURÍSTICOS CHILE TOUR | SERVICIOS Y TRANSPORTES SETRACOM | SOCIEDAD DE INVERSIONES DE AVIACIÓN (SIAV) | SOCIEDAD NACIONAL DE OLEODUCTOS (SONACOL) | SOLGAS |
|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| **Servicios Turísticos Chile Tour SpA** | **Servicios y Transportes Setracom Ltda.** | **Sociedad de Inversiones de Aviación Ltda.** | **Sociedad Nacional de Oleoductos S.A.** | **Solgas S.A.** |
| **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** |
| **77.881.297-5** | **78.953.900-6** | **82.040.600-1** | **81.095.400-0** | **O-E** |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| **March 28, 2024** | **March 19, 1997** | **October 1, 1964** | **June 18, 1957** | **May 27, 1947** |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| The provision of any kinds of tourist services to natural and legal persons, and it may develop, hire and offer on its own behalf or of third parties, tours, visits with or without guides, adventure tourism experiences, admission to public or private natural parks, national parks, museums and any place of tourist value, the leasing of guides, organization and promotion of guides and tours, and any kinds of tourist services and, in general, everything related to hospitality, transport and tourism, both domestic and foreign, current or future. This includes the production, sale and distribution of books, guides, and all kinds of content, whether in written, audiovisual or any other format, in physical or digital media, related to tourism. | To provide transportation services for bottled and bulk LPG, liquid fuels and any kinds of merchandise related to such products; their sale and collection of such sales; the management of points of sale and commercial outlets of such products; to provide any kinds of services for the operation and functioning of LPG and liquid fuel plants; to provide personnel services to third parties and other activities related to the aforementioned areas of business. | To take, maintain and exploit the concessions granted by the competent authorities at Comodoro Arturo Merino Benítez Airport for the supply of fuels, lubricants and other aviation products required by the aircraft that use them; to build, maintain, execute, operate, lease and rent the facilities, real estate and/or equipment needed for the purposes already indicated. | To acquire, project and develop engineering, build, maintain, operate and exploit one or more oil pipelines to transport on behalf of one or more of its partners, companies in the fuels sector or other line of business, whether national or foreign, or third parties of any kind, gasoline, kerosene, diesel oil and any other product that can be conveyed through pipelines. | The industrialization, production, storage, marketing, transportation and distribution of hydrocarbons and their byproducts, including LPG, as well as complementary and related businesses or services. It may also undertake Customs procedures or operations and special or exceptional destinations in Lima or anywhere else on national territory, and provide any kinds of services related to its activity. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| **60.34%** | **60.34%** | **20.27%** | **32.05%** | **60.32%** |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| **ThCh$482,761** | **ThCh$1,865,000** | **ThCh$1,429,481** | **ThCh$59,575,440** | **ThPEN882,181** |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| **Alejandro Hörmann Orezolli, Gloria Ledermann Enriquez, Leonardo Ljubetic Garib, Arturo Natho Gamboa** | **Joaquín Cruz Sanfiel, Álvaro Gallegos Bresler, Paula Jervis Ortiz, Janislav Marinovic Castellanos, Sebastián Montero Morán** | **Alejandro Álvarez Lorca, Jaime Besa Bandeira, Nicolás Correa Ferrer, Alfredo Jalón Ovalle, Juan Alfonso Juanet Rodríguez, Juan Eduardo López Quintana** | **Incumbent members: Jaime Besa Bandeira, Nicolás Correa Ferrer, Eduardo Donoso Crocco, Karen Dueñas Dujovne, Bernardita Escobar Andrae, Mario Gorziglia Cheviakoff, Juan León Bustos, Marcelo Tokman Ramos, Gerardo Varela Alfonso.** Alternate members: Diego Acevedo Rehbein, Gonzalo Hernán Alende Serra, Javiera Barcia Sir, Carolina Escobar Montero, William García Machmar, Juan Francisco Guzmán Rencoret, Aníbal Osorio Concha, Walter Schulz Moya, Alan Sherwin Lagos | **Joaquín Cruz Sanfiel, Aldo Defilippi Traverso, Rodrigo Huidobro Alvarado, Eduardo Navarro Beltrán, Luis Enrique Palacios Cisneros** |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| **Elias Musalem Giacaman** | **-** | **Felipe Leiva Frías** | **Robert Sprätz Demaría** | **Mario Matuk Chijner** |

## ENERGY SECTOR

| SOLUCIONES DE MOVILIDAD | STEM – COPEC | TERPEL | TRANSPORTES DE COMBUSTIBLES CHILE (TRANSCOM) | VÍA LIMPIA | WIND VENTURES |
|---|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| Soluciones de Movilidad SpA | Stem – Copec SpA | Organización Terpel S.A. | Transportes de Combustibles Chile Ltda. | Vía Limpia SpA | Wind Ventures Inc. |
| **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** | **TAXPAYER ID N°** |
| 77.088.206-0 | 77.342.444-6 | O-E | 79.904.920-1 | 79.874.200-0 | O-E |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| November 7, 2019 | August 6, 2020 | November 21, 2001 | June 1, 1989 | July 19, 2013 | February 6, 2023 |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| a) To undertake and develop any kinds of investments and/or business, on its own behalf or for third parties, related to all kinds of real estate; b) To create, acquire, operate, exploit, develop and market any kinds of technological and digital platforms and applications on its own behalf or for third parties; c) To administer, manage, develop and exploit any kinds of technological and digital platforms and technological and digital or physical applications in-person and remotely, and in general develop any technology. | (i) To market systems that provide smart solutions and technological tools for energy storage, with this including the acquisition, sale, distribution and control of storage systems, on its own behalf or for others; to undertake any types of activities related to such storage systems and the presentation of services also related to such products and activities; (ii) the representation of the intellectual property of third parties; and (iii) to enter into all acts and contracts that, directly or indirectly related to the activities indicated in (i) and (ii) above, are carried out to develop the corporate purpose. | To purchase, sell, acquire in any way whatsoever, import, export, refine, store, bottle, supply and distribute hydrocarbons and their byproducts, as an importer, exporter, refiner, storer and wholesale distributor, by means of storage plants, and retail distributor through automotive, aviation, fluvial and maritime service stations, owned, leased or under any kind of tenancy. It may also act as a retail distributor as an industrial marketer. | The transportation of oil byproducts and complementary services related to cargo transportation in and outside Chile. | The collection, removal, transportation, storage, destination, refining, treatment or industrial retrofitting, purchase and sale, and handling of any kinds of waste or used products, particularly oil byproducts or other waste from industrial, mining, agricultural production or another activity; advisory services, training and environmental studies. | To find startups that are offering the most innovative solutions in the fields of energy, mobility, and convenience, with the aim of investing in them. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| 60.82% | 31.02% | 35.59% | 60.82% | 60.82% | 60.82% |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| ThCh$452,439 | ThCh$2,094,145 | ThCOP195,999,466 | ThCh$3,817,000 | ThCh$171,881 | ThUS$1,658 |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| Juan Carlos Balmaceda Peñafiel, Javiera Barcia Sir, Leonardo Ljubetic Garib | John Carrington, Leonardo Ljubetic Garib, Arturo Natho Gamboa, Prakesh Patel | **Incumbent members: Jorge Andueza Fouque*, Jorge Bunster Betteley, Bernardo Dyner Rezonzow, Sylvia Escovar Gómez, Lorenzo Gazmuri Schleyer, José Jaramillo Botero, Arturo Natho Gamboa.** Alternate members: Rodolfo Castillo García, Juan Diuana Yunis, Gabriel Jaramillo Gómez, Jorge Garcés Jordán, Leonardo Ljubetic Garib, Tulio Rabinovich Manevich. | Juan Diuana Yunis, Jorge Garcés Jordán, Andrés Lira Molina, Alejandro Pino Mora, Camila Valenzuela De La Torre, Jaime Vera Vera | José Ignacio Depassier Jiménez, Juan Diuana Yunis, Alfredo Jalón Ovalle, Francisco Labbé Bascuñán, Ramiro Méndez Urrutia, Alejandro Pino Mora | Juan Carlos Balmaceda Peñafiel, Leonardo Ljubetic Garib |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| Cristóbal Muñoz Simunovic | Alexander Worner Papenberg | Óscar Bravo Restrepo | Hernán Paiva Paiva | Eduardo Gutiérrez Crockett | Brian Walsh |

* Jorge Andueza Fouque is the vice-chairman of AntarChile S.A.

# FISHERIES AND FOOD SECTOR

| ASTILLEROS ARICA | BOAT PARKING | CALETA BAY | CENTRO DE INVESTIGACIÓN APLICADA DEL MAR (CIAM) | COMUNICACIONES Y EDICIONES |
|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Astilleros Arica S.A.** | **Boat Parking S.A.** | **Caleta Bay Mar SpA** | **Centro de Investigación Aplicada del Mar S.A.** | **Comunicaciones y Ediciones Ltda.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **94.283.000-9** | **96.953.090-2** | **79.910.700-7** | **76.055.995-4** | **89.649.200-4** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **July 29, 1981** | **April 3, 2001** | **May 31, 1989** | **March 16, 2009** | **June 24, 1993** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The repair and construction of fishing vessels. | Rental of sites or areas that are equipped and fitted out for the onshore parking of fishing vessels of any kind and the provision of services for onshore transfer and parking, along with the dry-docking, launching, careening and general upkeep of the aforementioned fishing vessels. | Whether acting directly or through other companies, individually or jointly with others, within the territory of the Republic of Chile and/or abroad: a) the investment and obtaining of income in United States dollars, especially the income referred to in article twenty, number two, of the Income Tax Law, i.e., the obtaining of interest or any other product arising from the ownership, possession, or precarious holding of any kind of movable capital, whatever its denomination; b) the making of investments in all types of shares of corporations, joint-stock companies, rights in companies of any kind, and all kinds of shares, options, and marketable securities and investment instruments, whether in Chile or abroad, especially those whose values or transaction prices are denominated in foreign currency, particularly in United States dollars; c) the administration of these investments and their proceeds; d) the execution of all acts for the fulfillment of the corporate purpose; e) the breeding of all kinds of beings or organisms whose normal habitat is water; the transformation, refrigeration, preservation, conditioning, and marketing of all kinds of aquaculture and fishing products; the leasing and commercial operation of all kinds of aquaculture equipment and machinery, and the performance of all activities related or complementary to those described above, and f) any other business agreed on by the board of directors, provided that it is related to the activities indicated in the foregoing letters. | The research, development of studies and scientific projects to raise the knowledge available of the sea; to undertake complementary activities like: to rent out or subrent out vessels, laboratories, vehicles, real estate, tools and instruments; to import supplies and other goods. | The editing, publishing and marketing of magazines and advertising. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **38.13%** | **17.75%** | **19.08%** | **30.53%** | **18.70%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$2,849,869** | **ThUS$1,320** | **ThUS$74,302** | **ThUS$12** | **ThUS$6** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Miguel Ángel Escobar Silva, Raúl Feliú Carrizo, Felipe Zaldívar Prado** | **Fernando Ayala Burgemeister, Marcel Moenne Muñoz, Cristián Pinochet Herrera** | **Incumbent members: Cristián Pérez de Arce Schilling, Teresita Pérez de Arce Zañartu, Patricio Tapia Costa, Felipe Zaldívar Prado.** Alternate members: Jorge Andueza Fabani, Domingo Pérez de Arce Zañartu, José Cristián Pérez de Arce Zañartu, Ramón Pino Correa | **Jaime Baeza Rodríguez, Fredy Castillo Alcota, Miguel Ángel Escobar Silva, Marcos Guiza Fong, Carlos Merino Pinochet, Pedro Moreno Rodríguez, Luis Seguel Sepúlveda** | - |
| CEO | CEO | CEO | CEO | CEO |
| **Miguel Ángel Escobar Silva** | **Eric Peters Olhagaray** | **Aníbal Pérez de Arce Zañartu** | **Jorge Oliva López** | **Patricio Tapia Costa** |

## FISHERIES AND FOOD SECTOR

| COMERCIAL ANIGSA | CORPESCA DO BRASIL EMPREENDIMENTOS E PARTICIPAÇÕES | ELABORADORA DE ALIMENTOS PORVENIR (ELDAP) | EMPRESA PESQUERA APIAO | FIORDOSUR EXPORT | FLIP |
|---|---|---|---|---|---|
| **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** | **BUSINESS NAME** |
| **Comercial Anigsa Ltda.** | **Corpesca Do Brasil Empreendimentos e Participações Ltda.** | **Elaboradora de Alimentos Porvenir S.A.** | **Empresa Pesquera Apiao S.A.** | **Fiordosur Export SpA** | **Flip SpA** |
| **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** | **TAXPAYER ID Nº** |
| **96.503.520-6** | **O-E** | **76.401.570-3** | **84.764.200-9** | **77.454.378-3** | **77.676.934-7** |
| **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** | **DATE OF INCORPORATION** |
| **January 27, 1986** | **November 26, 2012** | **October 19, 2005** | **October 20, 1976** | **August 25, 2021** | **November 3, 2022** |
| **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** | **CORPORATE PURPOSE** |
| The import/export; distributor of supplies and machinery for the industry; real estate rental. | To make investments in other companies as a partner or shareholder in Brazil or abroad. | The production of frozen fish and shellfish, and wholesale sale of seafood products (fish, seafood and algae). | The harvesting, fishing or hunting of species or organisms whose normal habitat is the water, and their freezing, conservation, processing and transformation. | The marketing, purchase, sale, production, distribution, import and export of any kind of and/or food products. The processing of animal or vegetable products that are natural, packaged, canned, in their natural state, processed and frozen. The marketing, purchase, sale, production, distribution, import and export of any kinds of byproducts of the food processed. The marketing, purchase, sale, production, distribution, import and export of any kinds of supplies, substances, biosupplies, biotechnology, technology, equipment, tools and machinery; in general any element related to the production and processing areas of agricultural, agro-industrial, aquaculture and marine products. | The industrial production, purchase, sale, import, export, marketing, and wholesale or retail distribution of vegetable snacks, and to enter into all those acts and contracts that are necessary for, complimentary to, or to fulfill such corporate purpose. |
| **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** | **EQUITY INTEREST OF ANTARCHILE S.A.** |
| **38.17%** | **38.17%** | **41.69%** | **11.91%** | **41.69%** | **46.99%** |
| **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** | **SUBSCRIBED AND PAID-IN CAPITAL** |
| **ThUS$83** | **ThR$12,500** | **ThCh$7,771,856** | **ThUS$13,311** | **ThCh$10,000** | **ThCh$3,190,000** |
| **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** | **BOARD OF DIRECTORS** |
| **Raúl Feliú Carrizo, Felipe Zaldívar Prado** | **-** | **Ricardo Anguiano Sepúlveda, Fernando Ayala Burgemeister, Michael Bianchi, Cristián Larraín Reyes, Rigoberto Rojo Rojas** | **José Cox Donoso, Alfonso Peró Costabal, Rigoberto Rojo Rojas, Rodrigo Sarquis, Juan Ignacio Vinagre Tagle** | **Ricardo Anguiano Sepúlveda, Fernando Ayala Burgemeister, Michael Bianchi, Cristián Larraín Reyes, Rigoberto Rojo Rojas** | **Andrés Barros Donoso, Jaime Belollio Rodríguez, Pedro Bouchon Aguirre, Paula Levín Salgado, Rigoberto Rojo Rojas** |
| **CEO** | **CEO** | **CEO** | **CEO** | **CEO** | **CEO** |
| **Carlos Merino Pinochet** | **Ramón Pino Correa** | **Fernando Ayala Burgemeister** | **Soames Flowerree Stewart** | **Fernando Ayala Burgemeister** | **Emeterio Ureta Fisher** |

## FISHERIES AND FOOD SECTOR

| FRIGORÍFICO FIORDOSUR | GOLDEN OMEGA | GOLDEN OMEGA NORWAY | GOLDEN OMEGA USA | KABSA | KURT A BECHER OVERSEAS - KABSA OVERSEAS |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Frigorífico Fiordosur S.A.** | **Golden Omega S.A.** | **Golden Omega Norway AS** | **Golden Omega USA, LLC** | **Kabsa S.A.** | **Kurt A Becher Overseas Inc.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **96.596.220-4** | **76.044.336-0** | **O-E** | **O-E** | **96.942.870-9** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **January 17, 1991** | **December 26, 2008** | **June 1, 2007** | **May 10, 2011** | **November 23, 2000** | **July 5, 2000** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To provide cold storage services and those complementary to the line of business, the industrialization, marketing, import of fatty products and byproducts, the development of fishing activities, including the harvesting, processing, industrialization, marketing, import and export of fish, shellfish and marine species in general. | To produce, transform and refine fish oil, and generally oils and fats from the sea, lakes or rivers, and their portions for human, animal or industrial consumption; their industrialization, marketing, import and export; the production, mixture, storage, transportation, import, export, marketing and wholesale or retail distribution of biodiesel and any other byproduct that arises from the production, transformation and refining of fish oil, and generally oils and fats of marine origin; the development, research and implementation of technological procedures to produce or transform oils and fats of marine origin and their portions in any way, along with securing patents, licenses, franchises, royalties or any other kind of industrial or intellectual property rights, and it may transfer and/or market those obtained; to conduct research and experimental development in the field of natural sciences and engineering. | To develop and market products related to the company's proprietary technology, including the preparation of powders and tablets containing omega-3. | To market products with a high omega-3 content in the North American market. | The marketing, import and export of raw materials for animals and fish. | The marketing, import and export of raw materials for animals and fish. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **41.69%** | **48.86%** | **48.86%** | **48.86%** | **38.61%** | **38.63%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThCh$2,291,115** | **ThUS$215,241** | **ThNOK18,720** | **ThUS$250** | **ThUS$8,678** | **ThUS$50** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Ricardo Anguiano Sepúlveda, Fernando Ayala Burgemeister, Michael Bianchi, Cristián Larraín Reyes, Rigoberto Rojo Rojas** | **Joaquín Cruz Sanfiel, Rodrigo Huidobro Alvarado, Cristián Larraín Reyes, Eduardo Navarro Beltrán, Patricio Tapia Costa** | **Jorge Brahm Morales, Tina Lien Vestland** | **Claudio Aracena Stübing, Jorge Brahm Morales, José Antonio García Zúñiga, Nicolás Huidobro Lermanda** | **Jorge Andueza Fouque*, Eduardo Bunster Betteley, Felipe Zaldívar Prado** | **Malvern Limited** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **Fernando Ayala Burgemeister** | **Jorge Brahm Morales** | **Tina Lien Vestland** | **Michael Fisher** | **Guillermo Quintana Hurtado** | **Guillermo Quintana Hurtado** |

* Jorge Andueza Fouque is the vice-chairman of AntarChile S.A.

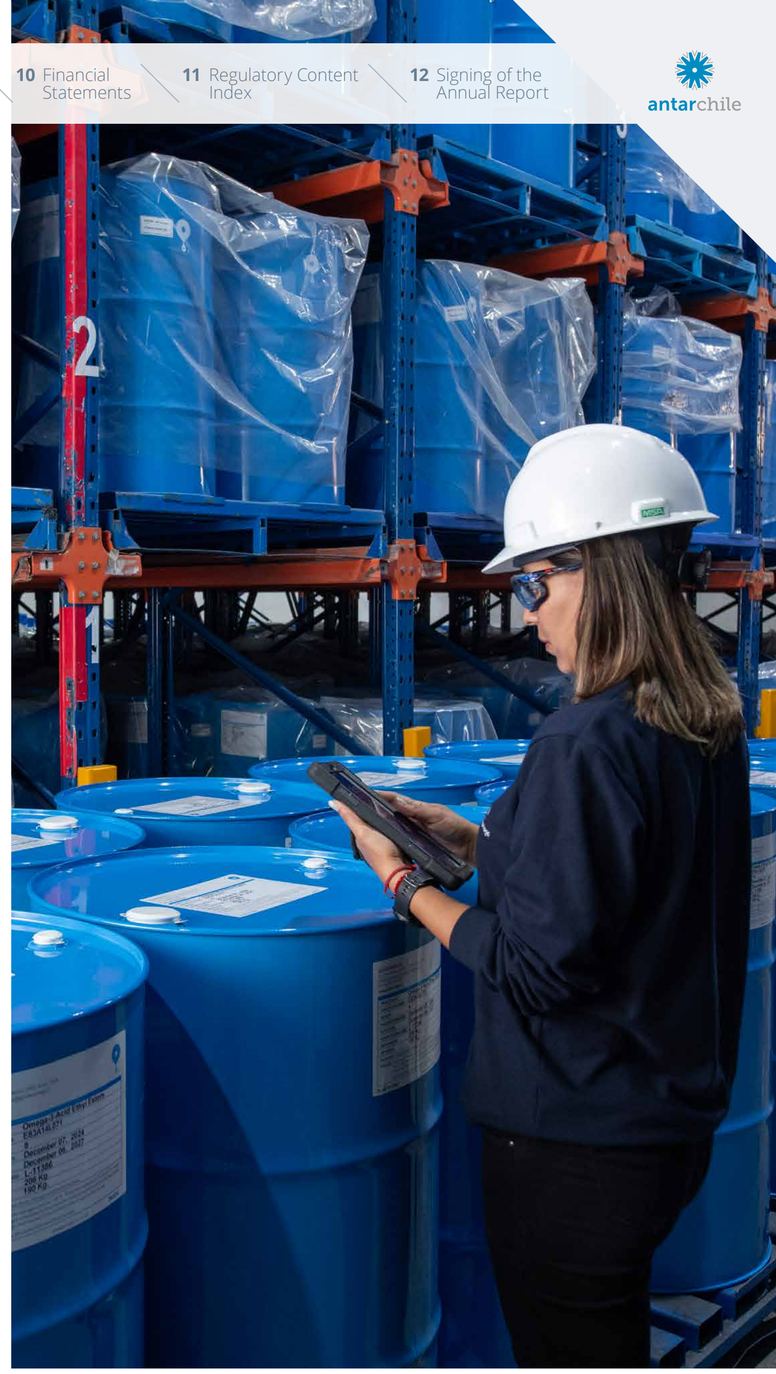
## FISHERIES AND FOOD SECTOR

| KÖSTER MARINE PROTEINS | LIVEMORE SUPERFOODS | MP MARINE PROTEIN HOLDINGS VERWALTUNG | MPH MARINE PROTEIN HOLDINGS | NUTRISCO CHILE | NUTRISCO NORTH AMERICA | ORIZON |
|---|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Köster Marine Proteins GmbH** | **Livemore Superfoods LLC.** | **MP Marine Protein Holdings Verwaltung GmbH** | **MPH Marine Protein Holdings GmbH & CO. KG** | **Nutrisco Chile S.A.** | **Nutrisco North America LLC.** | **Orizon S.A.** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **O-E** | **O-E** | **O-E** | **O-E** | **77.643.296-2** | **O-E** | **96.929.960-7** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **January 1, 2006** | **January 13, 2010** | **December 13, 2007** | **December 13, 2007** | **August 31, 2022** | **April 17, 2017** | **November 30, 2010** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The trading and logistics related to protein feed, such as fishmeal, soy protein concentrate (SPC) and fish oil. | The frozen fruit purchase and sale trade in the USA. | General partner of MPH Marine Protein Holdings GmbH & Co. KG. | To strengthen the participation of Corpesca S.A. in the marketing channels of fishmeal and proteins of other origins, particularly in Europe. | The marketing and sale of products for human consumption and pets. The representation of brands and distribution of their products. | To provide retail and food service customers with high quality frozen fruit and shellfish from our operations in Chile and worldwide. | The purchase, sale, import, export, marketing and distribution of alcoholic beverages; the processing, purchase, wholesale and retail sale, import, export, marketing and distribution of fresh, frozen and processed meat, meat products, canned and frozen shellfish, crustaceans, mollusks, and fish; canned and frozen fruit and vegetables, dry fruit, dairy products, and canned pet food. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **19.08%** | **30.97%** | **38.17%** | **38.17%** | **59.55%** | **59.55%** | **59.55%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **Th€5,000** | **ThUS$216** | **Th€25** | **Th€2,800** | **ThCh$6,484,000** | **ThUS$140** | **ThUS$38,560** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Claudio Elgueta Vera, Gadso Hautmans, Ernst P. Komrowski, Felipe Zaldívar Prado** | **Ignacio Astete Heimpell, Pablo Herrera, Crescente Valle Rivera** | **-** | **Felipe Zaldívar Prado** | **Jorge Andueza Fabani, Cristián Larraín Reyes, Rigoberto Rojo Rojas, Crescente Valle Rivera** | **Ignacio Astete Heimpell, Michel Bouiey Sierra, Cristián Larraín Reyes, Rigoberto Rojo Rojas, Crescente Valle Rivera** | **Jorge Andueza Fabani, Jorge Ferrando Yáñez, Cristián Larraín Reyes, Isidora Recart Herrera, Rigoberto Rojo Rojas** |
| CEO | CEO | CEO | CEO | CEO | CEO | CEO |
| **Malte Thomsen** | **Ignacio Astete Heimpell** | **-** | **-** | **Paula Levín Salgado** | **Ignacio Astete Heimpell** | **Fernando Ayala Burgemeister** |

## FISHERIES AND FOOD SECTOR

| ORIZON SEAFOOD EUROPE | PROKAB | SOLARIS VENTURE | ST. ANDREWS SMOKY DELICACIES | VALLE FRÍO |
|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Orizon Seafood Europe S.L.** | **Prokab SpA** | **Solaris Venture Inc.** | **St. Andrews Smoky Delicacies S.A.** | **Valle Frío SpA** |
| TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° | TAXPAYER ID N° |
| **O-E** | **77.423.645-7** | **O-E** | **96.783.150-6** | **77.598.126-1** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **April 7, 2022** | **August 3, 2021** | **August 26, 2011** | **February 12, 1996** | **June 6, 2022** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| To purchase, sell, import, export, market and distribute products from the sea, such as fish, shellfish, mollusks, crustaceans and all their byproducts, in diverse formats like canned, frozen, fresh and/or prepared; to make any kinds of investments in corporeal and incorporeal chattels and real estate. | To import, produce and market livestock and agricultural products. | To buy, sell, trade in all kinds of consumer goods, shares, bonds and capital securities, chattels and real estate; to invest in any industrial or commercial business. | To make, process and produce any kinds of food, and carry out representations of food products of any origin. | The acquisition, processing, storage and distribution of fruit and vegetables; the industrial processing of vegetable, fruit and agricultural products and byproducts in general, which are in their natural state, canned, in cold storage or frozen, and own or third-party, along with their import and export. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **59.55%** | **26.72%** | **41.83%** | **11.91%** | **38.71%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **Th€3** | **ThCh$481,000** | **ThUS$0** | **ThUS$23,439** | **ThCh$5,268,188** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Jorge de Llano Ozores, Cristián Larraín Reyes** | **Humberto Mena Toledo, Pablo Murúa Bello, Ramón Pino Correa, Guillermo Quintana Hurtado** | **Jorge Andueza Fouque*, Domingo Jiménez Olmo, Eduardo Navarro Beltrán** | **José Cox Donoso, Alfonso Peró Costabal, Rigoberto Rojo Rojas, Rodrigo Sarquis, Juan Ignacio Vinagre Tagle** | **Cristián Larraín Reyes, Rigoberto Rojo Rojas, Cristián Stewart Letelier, Crescente Valle Rivera** |
| CEO | CEO | CEO | CEO | CEO |
| **Rigoberto Rojo Rojas** | **Luis Felipe Uribe Riesco** | **-** | **Soames Flowerree Stewart** | **Jose Pedro Moreno Repenning** |

* Jorge Andueza Fouque is the vice-chairman of AntarChile S.A.



# OTHER INVESTMENTS

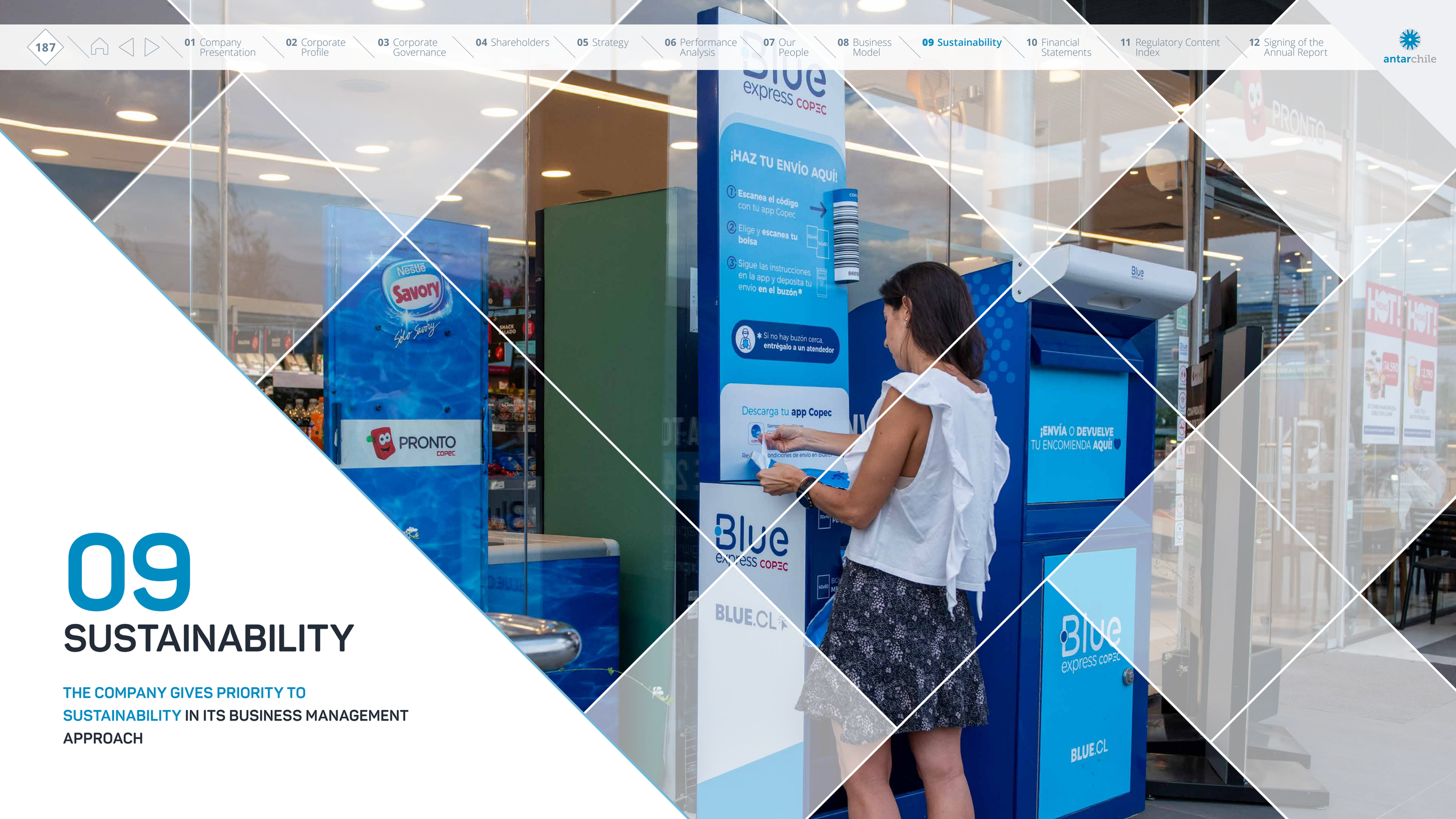
| CUMBRES ANDINAS | EC INVESTRADE | INVERSIONES NUEVA SERCOM | MARCOBRE | REMEDIA GREEN TECH | WOODTECH DO BRASIL SISTEMAS MEDICAO |
|---|---|---|---|---|---|
| BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME | BUSINESS NAME |
| **Cumbres Andinas S.A.C.** | **EC Investrade INC.** | **Inversiones Nueva Sercom Ltda.** | **Marcobre S.A.C** | **Remedia Green Tech SpA** | **Woodtech Do Brasil Sistemas Medicao Ltda.** |
| TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº | TAXPAYER ID Nº |
| **O-E** | **O-E** | **76.306.362-3** | **O-E** | **77.854.786-4** | **O-E** |
| DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION | DATE OF INCORPORATION |
| **May 21, 2003** | **April 14, 2003** | **April 1, 2013** | **May 20, 2004** | **February 21, 2024** | **April 3, 2008** |
| CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE | CORPORATE PURPOSE |
| The exploration and development of mining rights, and generally any activities directly or indirectly involved in mining. | The purchase, sale, exploitation, refining and transportation of fuel products and their byproducts, on its own behalf or that of third parties. | The acquisition and/or disposal of corporeal or incorporeal chattels or real estate; the marketing of fuels, lubricants, vehicle accessories and other similar products; the participation in commercial, industrial, agricultural, mining companies or establishments or of any other kind; land, sea and air transportation; and the rendering of services in general. | The development of the mining rights and of the Mina Justa copper mining project in the province of Nazca, Ica region, Peru. | Advisory and strategic consultancy services for environmental intelligence, which has the resources, experience, equipment, technology, infrastructure, qualified personnel, knowledge and other necessary and appropriate elements to provide services correctly and timely. | The development of customized computer programs and installation of machinery and industrial equipment. The maintenance and repair of customized devices and instruments, testing and control. Technical support, maintenance and other information technology services. The rental of other commercial and industrial machinery and equipment not specified above, without an operator. |
| EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. | EQUITY INTEREST OF ANTARCHILE S.A. |
| **24.33%** | **60.82%** | **60.82%** | **24.33%** | **60.82%** | **29.97%** |
| SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL | SUBSCRIBED AND PAID-IN CAPITAL |
| **ThUS$1,440,063** | **ThUS$40** | **ThUS$88,951** | **ThUS$1,227,945** | **ThCh$300,000** | **ThR$1,157** |
| BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS | BOARD OF DIRECTORS |
| **Roberto Angelini Rossi*, Fortunato Brescia Moreyra, Mario Brescia Moreyra, Pedro Brescia Moreyra, Alex Fort Brescia, Erwin Kaufmann Salinas, Juan Luis Kruger Sayán, Pedro Malo Rob, Eduardo Navarro Beltrán, Alfonso Rivas Asenjo** | **José Tomás Guzmán Rencoret*, Rodrigo Huidobro Alvarado, Eduardo Navarro Beltrán** | **Jorge Andueza Fouque*, Roberto Angelini Rossi*, Jorge Ferrando Yáñez, José Tomás Guzmán Rencoret*, Rodrigo Huidobro Alvarado** | **-** | **Eduardo Castillo Arévalo, Marcela Hassenberg Fabbri, Alejandro Hörmann Orezzoli, Rodrigo Huidobro Alvarado, Ricardo Labarca Alcaino, Christopher Mac-Gregor Camus, Arturo Natho Gamboa, Stephanie Rotella Macchiavello** | **Patricio Canto Peralta, Andrés Lehuedé Bromley*, Jorge Serón Ferre, André Sougarret Larroquete** |
| CEO | CEO | CEO | CEO | CEO | CEO |
| **Luis Augusto Argüelles Macedo** | **-** | **-** | **Luis Augusto Argüelles Macedo** | **Ricardo Labarca Alcaíno** | **Carlos Bussinger Núñez** |

* Roberto Angelini Rossi is the chairman of AntarChile S.A.

* José Tomás Guzmán Rencoret is the secretary to the board of directors of AntarChile S.A.

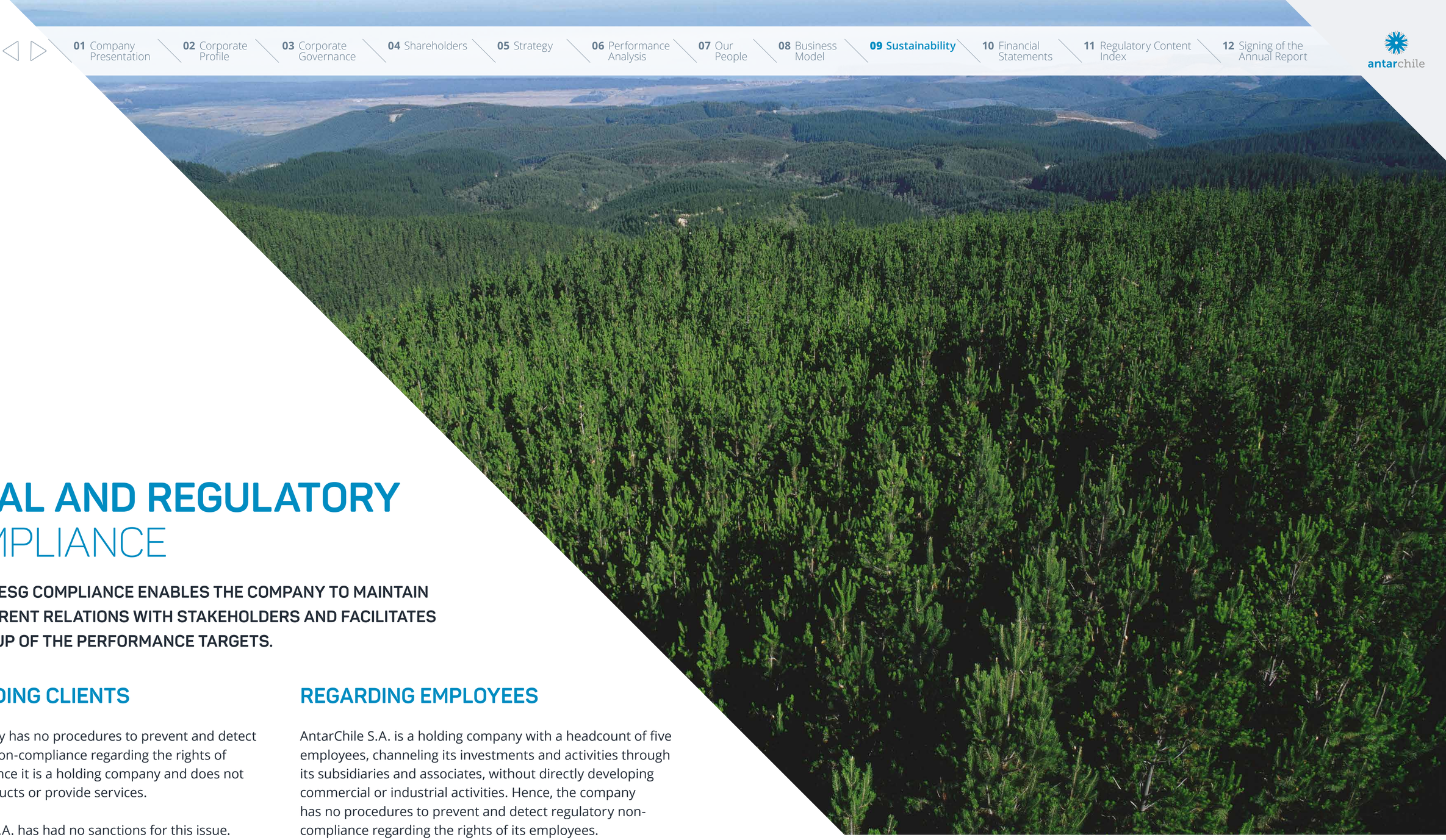
* Roberto Angelini Rossi is the chairman of AntarChile S.A., Jorge Andueza Fouque is the vice-chairman, and José Tomás Guzmán Rencoret is the secretary to the board of directors.

* Andrés Lehuedé Bromley is the CEO of AntarChile S.A.




# 09
# SUSTAINABILITY

**THE COMPANY GIVES PRIORITY TO SUSTAINABILITY IN ITS BUSINESS MANAGEMENT APPROACH**



# LEGAL AND REGULATORY COMPLIANCE

**GAUGING ESG COMPLIANCE ENABLES THE COMPANY TO MAINTAIN TRANSPARENT RELATIONS WITH STAKEHOLDERS AND FACILITATES FOLLOW-UP OF THE PERFORMANCE TARGETS.**

## REGARDING CLIENTS

The company has no procedures to prevent and detect regulatory non-compliance regarding the rights of its clients, since it is a holding company and does not market products or provide services.

AntarChile S.A. has had no sanctions for this issue.

## REGARDING EMPLOYEES

AntarChile S.A. is a holding company with a headcount of five employees, channeling its investments and activities through its subsidiaries and associates, without directly developing commercial or industrial activities. Hence, the company has no procedures to prevent and detect regulatory non-compliance regarding the rights of its employees.




Furthermore, the company has received no sanctions in the labor area, nor have any labor protection lawsuits been filed against it.

## ENVIRONMENTAL COMPLIANCE

AntarChile S.A. channels its investments and activities through its subsidiaries and associates, without directly developing commercial or industrial activities. It therefore has no compliance models or programs that contain information on the definition of its environmental obligations.

It is left on record that, if its commercial and industrial activities so warrant, the company's subsidiaries may define and establish the compliance models or programs that have information on the definition of its environmental obligations.

AntarChile S.A. has no enforceable sanctions in the Public Registry of Sanctions of the Superintendency of the Environment or its equivalent in foreign jurisdictions.

## ANTITRUST

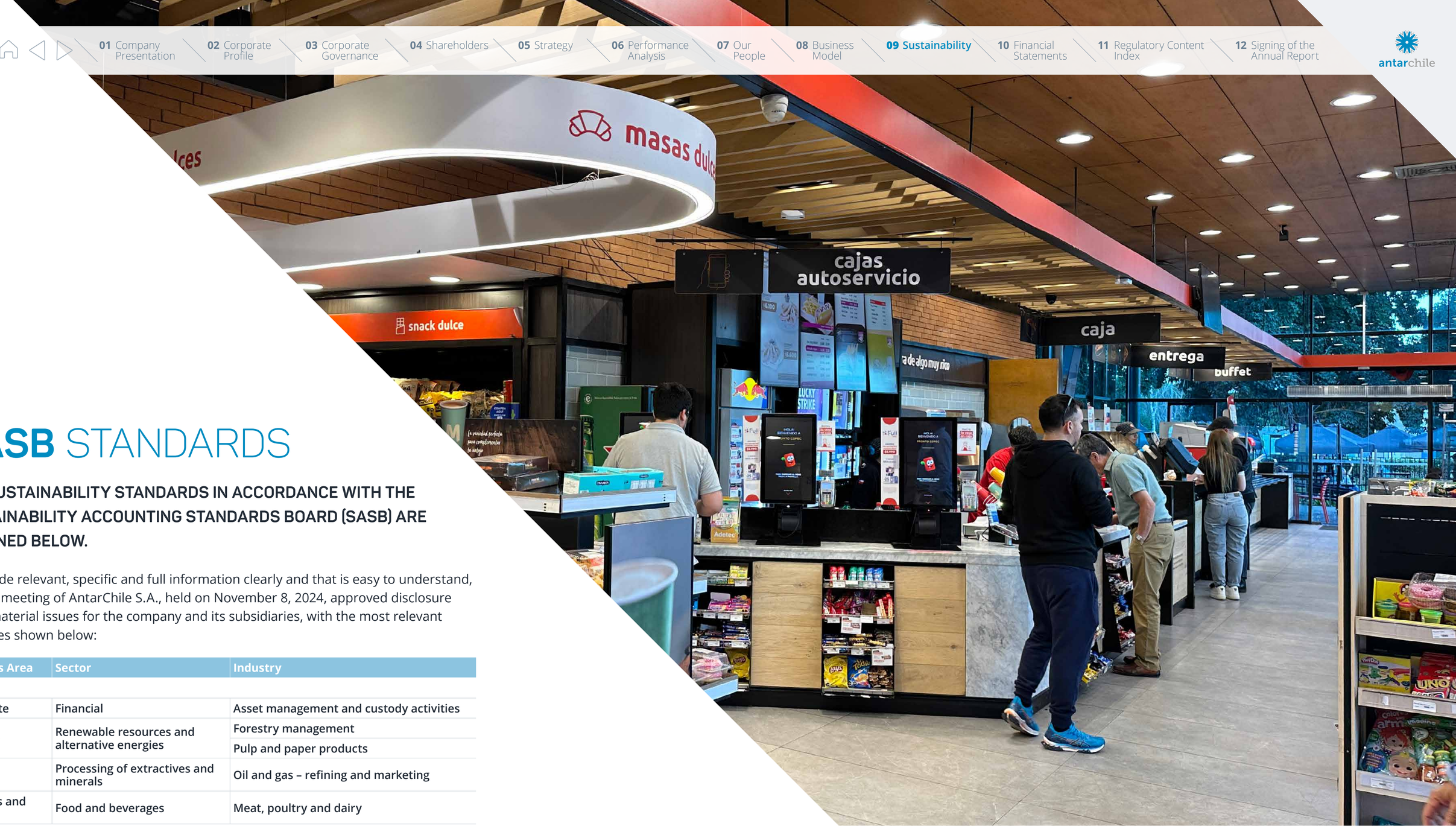
The company has an antitrust policy, which contains procedures to prevent and detect regulatory non-compliance that may affect antitrust. The company's Code of Ethics also includes a section on "Respect for Free Competition," stressing to all its employees the importance of fair relations with those with whom there are commercial relations.

It is informed that to date the company has not been sanctioned for breach of antitrust legislation.

## OTHERS

AntarChile S.A. has a crime prevention model that includes a crime prevention policy, which contains procedures to prevent and detect regulatory non-compliance of Law N°20.393 on the Criminal Liability of Corporations. As part of the crime prevention model, the company has a whistleblowing channel and a whistleblowing and consultation channel procedure. This establishes a mechanism for investigating and resolving the whistleblowing reports submitted concerning the crimes laid down in Law N°20.393.

The company has not been sanctioned for breaches of Law N°20.393.




# **SASB** STANDARDS

**THE SUSTAINABILITY STANDARDS IN ACCORDANCE WITH THE SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) ARE OUTLINED BELOW.**

To provide relevant, specific and full information clearly and that is easy to understand, a board meeting of AntarChile S.A., held on November 8, 2024, approved disclosure of the material issues for the company and its subsidiaries, with the most relevant industries shown below:

| Business Area | Sector | Industry |
|---|---|---|
| Corporate | Financial | Asset management and custody activities |
| Forestry | Renewable resources and alternative energies | Forestry management |
| | | Pulp and paper products |
| Energy | Processing of extractives and minerals | Oil and gas – refining and marketing |
| Fisheries and food | Food and beverages | Meat, poultry and dairy |

# ASSET MANAGEMENT AND CUSTODY ACTIVITIES

## TABLE 1. SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Transparent information and fair advice for clients** | | | | |
| FN-AC-270a.1 | (1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings. | Number, Percentage (%) | (1) 0<br>(2) 0% | (1) 0<br>(2) 0% |
| FN-AC-270a.2 | Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers. | US$ | 0 | 0 |
| FN-AC-270a.3 | Description of the approach to informing customers about products and services. | N.A. | The company is an investment holding so it does not market products or provide services. | The company is an investment holding so it does not market products or provide services. |
| **Topic: Employee diversity and inclusion** | | | | |
| FN-AC-330a.1 | Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees. | Percentage (%) | 1) 100% men and 100% Hispanics or Latinos.<br>(2) 100% men and 100% Hispanics or Latinos.<br>(3) 100% men and 100% Hispanics or Latinos.<br>(4) 100% men and 100% Hispanics or Latinos. | (1) 100% men and 100% Hispanics or Latinos.<br>(2) 100% men and 100% Hispanics or Latinos.<br>(3) 100% men and 100% Hispanics or Latinos.<br>(4) 100% men and 100% Hispanics or Latinos. |
| **Topic: Incorporation of environmental, social, and corporate governance factors in investment management & advisory** | | | | |
| FN-AC-410a.1 | Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability-themed investing and (3) screening. | US$ | AntarChile S.A. does not supervise or manage third-party assets (AUM). | AntarChile S.A. does not supervise or manage third-party assets (AUM). |
| FN-AC-410a.2 | Description of the approach to incorporation of environmental, social and governance (ESG) factors in investment or wealth management processes and strategies. | N.A. | See chapter 3 Corporate Governance, ESG Approach section, page 36 and chapter 5 Strategy, Strategic Objectives section, pages 73 and 74. | See chapter 3 Corporate Governance, ESG Approach section, page 35 and chapter 5 Strategy, Strategic Objectives section, pages 65 and 66. |
| FN-AC-410a.3 | Description of proxy voting and investee engagement policies and procedures. | N.A. | AntarChile S.A. acts in investees by means of the election of directors, and decisions are made independently based on the interests of each one of them. | AntarChile S.A. acts in investees by means of the election of directors, and decisions are made independently based on the interests of each one of them. |

| | Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|---|
| **Topic: Financed Emissions** | | | | | |
| | FN-AC-410b.1 | Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3. | Metric tons (t) of $CO_2e$ | AntarChile S.A. did not measure absolute gross financed emissions for the 2024 period. The company will conform to General Regulation N°519, which makes it compulsory to report in accordance with IFRS S1 and S2 as of 2026. | - |
| | FN-AC-410b.2 | Total amount of assets under management (AUM) included in the financed emissions disclosure. | US$ | Not applicable. | - |
| | FN-AC-410b.3 | Percentage of total assets under management (AUM) included in the financed emissions calculation. | Percentage (%) | Not applicable. | - |
| | FN-AC-410b.4 | Description of the methodology used to calculate financed emissions. | N.A. | Not applicable. | - |
| **Topic: Business ethics** | | | | | |
| | FN-AC-510a.1 | Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations. | US$ | 0 | 0 |
| | FN-AC-510a.2 | Description of whistleblowing policies and procedures. | N.A. | The company has implemented a crime prevention model (CPM) and a whistleblowing channel that is governed by the procedure of the “Hotline” communication channel, which establishes a mechanism for investigating and resolving the whistleblowing reports filed regarding the crimes laid down in Law N°20.393.<br>For further information, see chapter 3 Corporate Governance, Crime Prevention Model and Whistleblowing Channel sections, pages 37 and 38, respectively. | The company has implemented a crime prevention model (CPM) and a whistleblowing channel that is governed by the procedure of the “Hotline” communication channel, which establishes a mechanism for investigating and resolving the whistleblowing reports filed regarding the crimes laid down in Law N°20.393.<br>For further information, see chapter 3 Corporate Governance, Crime Prevention Model section, page 37. |

## TABLE 2. ACTIVITY METRICS

| | Code | Activity metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|---|
| | FB-AC-000.A | 1) Total registered and (2) total unregistered assets under management (AUM). | US$ | 1) 8,356,130,660<br>(2) 0 | (1) 8,072,127,514<br>(2) 0 |
| | FB-AC-000.B | Total assets under custody and supervision. | US$ | 0 | 0 |

# FORESTRY MANAGEMENT

## TABLE 1. SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Ecosystem services & impacts** | | | | |
| RR-FM-160a.1 | Area of forestland certified to a third-party forest management standard. | Hectares (ha) | 1,509,244 | 1,609,123 |
| | Percentage certified to each standard. | Percentage (%) | 90.6% | 92.9% |
| RR-FM-160a.2 | Area of forestland in protected conservation status. | Hectares (ha) | 481,609 | 508,738 |
| RR-FM-160a.3 | Area of forestland in endangered species habitat. | Hectares (ha) | 481,609 | 135,002 |
| RR-FM-160a.4 | Description of the approach to optimizing opportunities from ecosystem services provided by forestlands. | N.A. | The biodiversity is essential for the well-being of our world. It is therefore a commitment of ARAUCO to protect it. To achieve this, it has sustainable forestry management, which guarantees the productivity, regeneration capacity and vitality of forests that are key to fighting climate change. To such effect, with the protected productive landscape (PPL) model launched in 2021 it manages forestry assets, integrating production with the conservation of nature and ecosystem services in all their areas: operative, community and environmental.<br>This is how the ARAUCO operation has been set up on 30 landscapes. On each one it assesses the biodiversity and the ecosystem services, and makes target-based proposals for the use of the soil. It then undertakes the corresponding monitoring.<br>The priorities set for the strategy regarding the ecosystem equilibrium in various sectors are: soil care; conservation and ecological restoration; and sustainable water use. The commitment to the value of forestry assets is certified in accordance with high international standards. | In 2003, ARAUCO undertook the voluntary commitment of not replacing native forest and not fostering such replacement by third parties. To such effect, the company has developed protocols and policies that guarantee the purpose of protecting and conserving the biodiversity.<br>A certified forest management scheme is the basis of the management of plantations, with the aim of them growing faster than what is harvested. The company thereby creates an environment that allows for the transit of most of the species, in an integrated landscape that maintains the biodiversity, ecosystem services and economic development for the sustainability of forest management and for the surrounding communities.<br>The connection, by means of streams, of the native vegetation or protection sectors that are on the company's forestlands is essential for the management of the biodiversity and services. |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Rights of indigenous peoples** | | | | |
| RR-FM-210a.1 | Area of forestland on indigenous land. | Hectares (ha) | Despite the fact that ARAUCO manages forestry assets in Brazil, Uruguay, Chile and Argentina, it only has operations located in sectors near where indigenous peoples live in the latter two countries. | Despite the fact that ARAUCO manages forestry assets in Brazil, Uruguay, Chile and Argentina, it only has operations located in sectors near where indigenous peoples live in the latter two countries. |
| RR-FM-210a.2 | Description of engagement processes and due diligence practices with respect to human rights, indigenous rights, and the local community. | N.A. | ARAUCO has an unwavering commitment to respecting the human rights of indigenous peoples. To that end, it has a policy for engaging with the Mapuche community, which establishes the bases of the relationship by means of recognition and respect, and whose application tool is community consultation.<br>In the last few years, indigenous communities have clearly expressed their concern for the preservation of their culture and traditions in their territories, as well as their resources and suitable living conditions. This has led to great interest in participating in consultation processes regarding forestry operations, fostering fruitful dialogue and enabling us to take action to reduce and mitigate possible impacts.<br>In 2024, there were 38 indigenous consultations, involving 185 representatives from communities located near operations. The area of Valdivia in Chile stood out for having the most consultations, with 17 Mapuche community consultations and the participation of 118 people.<br>If there are complaints, claims, or a need for resolving conflicts between the company and members of any indigenous community, the company uses the same mechanism for managing complaints, claims, and resolving conflicts. > Occupational health and safety improvements are permanently promoted and encouraged, both in the short and long term. To such effect, safety objectives are linked to remuneration. Fair Labor > chain of custody: All divisions and industrial complexes have a chain of custody, which is evaluated and audited. > Diversity, equality, and inclusion policy: This is transversal to all our businesses and subsidiaries. > Code of Ethics: this is applicable to our entire company and its subsidiaries, including aspects of the human rights policy and current conflicts in local communities.<br>Although Chile had 130 registered Mapuche claims cases in 2024, progress has been made in situations that previously lacked permanent dialogue processes. | To maintain relations of respect for and protection of human rights in forestry operations, particularly regarding indigenous peoples, ARAUCO deems community consultations essential, including free, prior and informed consent (FPIC).<br>The regulatory framework on forest management supports the implementation of the international standards on human rights. International Labor Organization (ILO) Convention 169 and the UN Declaration on the Rights of Indigenous Peoples (UNDRIP) recognize their right to self-determination in a state-nation. The FPIC plays an essential role to support the exercise of this faculty, and is therefore considered to be a specific right of indigenous peoples.<br>In 2023, the company conducted 54 indigenous consultations, attended by 263 representatives of indigenous peoples who are neighbors of the company's operations.<br>If there are any complaints or claims and the need of resolving conflicts, the company uses the same management mechanism as that for local communities. This is actively reported when meetings are held or when there is a particular complaint. This tool and its scope, along with the certainty that it will be a balanced and bilateral process based on trust, is mainly communicated during the community consultation before forestry operations and the community presentations to municipalities.<br>The controversies reported using this mechanism generally concern the Mapuche community in Chile regarding the use or ownership of land. In 2023, there were 207 controversies with individual and/or collective members of the Mapuche people. The company has documented 873 controversies since 2012. |

| | Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|---|
| **Topic: Adaptation to climate change** | | | | | |
| | RR-FM-450a.1 | Description of the strategy to manage opportunities for and risks to forest management and timber production arising from climate change. | N.A. | ARAUCO integrates climate change management, and we report to the board of directors based on the matter and context. For example: 1) risks are reported to the board by the CEO; 2) progress with ARAUCO's sustainable goals is reported annually; 3) any climate-related matters are reported to the board by the CEO. Furthermore, key climate-related issues addressed by the Climate Action Committee, such as scenario analysis, reduction of scope 1, 2, and 3 emissions, and the commitment to be Natural Net Positive, among others, are reported directly to senior management by the climate action leader/human resources and communications manager.<br>Resilience and positioning in the face of different climate scenarios (IPCC RCP 2.6 and RCP 8.5) have been studied for the business and its forestry assets in Chile, involving Bioforest (R&D&I Center of ARAUCO) and other members of the scientific community. The results of these analyses show that, in a low $CO_2$ emission scenario, transition risks would be more significant.<br>Given this, ARAUCO is well-positioned due to the characteristics and nature of its business, possessing a large capacity to adapt to risks and opportunities. The climate change goals are to remain carbon neutral and reduce the $CO_2$ emissions for scope 1, 2, and 3. | ARAUCO produces various products with different degrees of finishes, appearance and value-added processes. Globally, it stands out as one of the leading timber producers, with 29 panel mills and eight sawmills, which include five remanufacturing facilities.<br>In line with over 20 years driving timber construction and its new HILAM area with wood-based engineering products, ARAUCO participated in the development of the first net-zero energy and net-zero carbon building in Latin America. By means of a series of energy efficiency and in situ renewable generation measures, it was possible to supply all the energy used by the building. This, besides incorporating wood to the building, compensated for the $CO_2$ emissions during construction. In general terms, 50% of the wood is retained carbon, so adding this noble material to the buildings is keeping the main element of climate change in its structure.<br>In 2024, ARAUCO will work on including measurements downstream of scope 3 in the footprint, which consider aspects regarding the lifecycle of its products. It will also continue to invest in research and development of low-carbon technologies that help the company to achieve its emission reduction goals. |

## TABLE 2. ACTIVITY METRICS

| | Code | Activity metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|---|
| | RR-FM-000.A | Area of forestland owned, leased, or managed by the entity. | Hectares (ha) | 1,665,284 | 1,732,186 |
| | RR-FM-000.B | Total standing timber inventory. | Millions of cubic meters ($m^3$) | 162.3 | 177.9 |
| | RR-FM-000.C | Timber harvest volume. | Millions of cubic meters ($m^3$) | 52.9 | 57.4 |

# PULP & PAPER PRODUCTS

## TABLE 1. SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Greenhouse gas emissions** | | | | |
| RR-PP-110a.1 | Gross global scope 1 emissions. | Metric tons (t) of $CO_2e$ | 1,474,392 | 1,583,403 |
| RR-PP-110A.2 | Discussion of the long-term and short-term strategy or plan to manage scope 1 emissions, emission reduction targets, and an analysis of performance against those targets. | N.A. | ARAUCO is the world's first forestry company certified as carbon neutral. Its operations rely on renewable raw materials and sustainable forest management, which helps mitigate climate change. Its products contribute to reducing $CO_2$ emissions by providing renewable alternatives, and fewer fossil fuels and other non-renewable materials.<br>In the short term, the company will continue investing in research and development of low-carbon technologies that help achieve the emission reduction targets.<br>In the long term, the company remains committed to reducing its $CO_2$ emissions by 2030 by means of the following action: ensuring operational stability; evaluating investment projects that lower and/or capture $CO_2$; reducing fossil fuel consumption; valuing 100% of non-hazardous solid waste; reducing emissions associated with the logistics network; and incorporating emissions into decision-making (e.g., procurement, engineering, etc.). | At ARAUCO US$4.6 million have been invested in research and development for low-carbon technologies, emission and waste reduction, and new products.<br>In 2023, the company implemented a series of initiatives to optimize and reduce energy consumption and improve the environmental performance of its facilities. One highlight was the commissioning of line 3 of the ARAUCO mill with cutting-edge technology and the best practices for the efficiency and reliability of the pulp and energy production process. The particleboard mill in North Carolina in the USA reduced the operating temperature, at Malvern the boiler economizer was replaced, and at Moncure the heating system was optimized.<br>For more than 20 years, ARAUCO has produced bioenergy from the forest biomass. This type of generation is valued for being safe, efficient and with low emissions, and for allowing for energy self-sufficient pulp production. |
| **Topic: Air quality** | | | | |
| RR-PP-120a.1 | Air emissions of the following pollutants: (1) $NO_x$ (excluding $N_2O$), (2) $SO_2$, (3) volatile organic compounds (VOCs), (4) particulate matter (PM), and (5) hazardous air pollutants (HAPs). | Metric tons (t) | (1) 12,624<br>(2) 6,200<br>(3) 5,399<br>(4) 2,236<br>(5) 505 | (1) 14,460<br>(2) 6,028<br>(3) 4,366<br>(4) 1,130<br>(5) 0 |
| **Topic: Energy management** | | | | |
| RR-PP-130a.1 | Total energy consumed. | Gigajoules (GJ) | 107,837,161 | 164,042,512 |
| | Percentage of power grid electricity. | Percentage (%) | 8.4% | 10.6% |
| | Percentage from the biomass. | Percentage (%) | 91.6% | 89.4% |
| | Percentage from other renewable energies. | Percentage (%) | 0% | 0% |
| | Total self-generated energy. | Gigajoules (GJ) | 98,765,180 | - |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Water management** | | | | |
| RR-PP-140a.1 | Total water withdrawn. | Cubic meters ($m^3$) | 174,316,235 | 170,813,426 |
| | Total water consumed. | Cubic meters ($m^3$) | 20,236,164 | 23,979,636 |
| | Percentage of each in regions with high or extremely high baseline water stress. | Percentage (%) | 29.5% | 29.4% |
| RR-PP-140a.2 | Description of water management risks and discussion of strategies and practices to mitigate those risks. | N.A. | One of the resources most threatened by climate change is water. For this reason, its efficient consumption is key at ARAUCO. The monitoring system operates in watersheds and aids in the proper management of effluents and water supply. It also helps establish mitigation measures to ensure strict adherence to legislation. In line with this, the industrial mills use technology for efficient water use, maintenance plans for critical equipment and systems like effluent treatment systems, and appropriate instrumentation to guarantee efficient liquid waste management. In 2024, the company drove opportunities for effluent treatment and eventual recirculation to processes, such as developing a pilot program at the industrial facilities of the pulp and energy area.<br>Liquid effluents are generated in industrial mills, and their management is paramount. The process entails subjecting these waste products or liquid industrial waste (RILES according to the Spanish acronym) to monitored treatment systems. This ensures compliance with concentration and/or load limits laid down by regulations. Liquid effluents are sent for primary and secondary treatment at all pulp and energy industrial operations, and in some wood processing mills. Two mills in Chile have tertiary treatment: the Valdivia mill, on a permanent basis; and the Nueva Aldea mill, when the effluent is discharged into the river.<br>Effluent Treatment Plants (ETPs) are responsible for processing effluents and directing them to the outfall. If applicable, they monitor the different variables required to adhere to each country's regulations and environmental commitments. These parameters include: biochemical oxygen demand (BOD5), chemical oxygen demand (COD), total suspended solids (TSS), adsorbable organic halides (AOX), total Kjeldahl nitrogen, and phosphorus.<br>Thanks to constant operational reviews and adjustments at the industrial mills, control, containment, and recovery systems for potential spills have been optimized. This has provided stability to the treatment systems and led to better environmental performance. | ARAUCO drives sustainable water management to assure its provision to flora, fauna and human development. To such effect, watercourses are managed and protected by means of rigorous monitoring of management practices and the application of a watershed delimitation and prioritization policy.<br>For a decade, ARAUCO has been developing the Desafio Agua (Water Challenge) management strategy in Chile, which involves working with the community and authorities. The company has thereby managed to support over 51,000 people by means of 116 rural drinking water (APR, according to the Spanish acronym) projects in 42 districts, providing studies, engineering and even surface area for the development of small and large works, thanks to public-private collaboration. The company is also working on implementing methods to measure the parameters of the water flowing in forest watersheds around the catchments of surrounding communities.<br>Another area of interest is the management of liquid effluents generated at the industrial mills. These effluents or liquid industrial waste (RILES, according to the Spanish acronym) are conveyed to treatment systems and are permanently monitored so as not to exceed the peak concentration and/or load levels defined and regulated by environmental regulations. There are also scientific research programs on sampling and measurement of some important environmental variables. All the company's industrial facilities have primary and secondary treatment for their liquid effluents. Two of them in Chile have tertiary treatment: Valdivia, on a permanent basis; and Nueva Aldea, when the effluent is discharged into the river and not the sea.<br>In 2023, water management was focused on continuing and enhancing projects and plans aimed at reducing consumption and efficient usage. This endeavor included initiatives to minimize the use of water and guarantee a sustainable supply. Additionally, the company is working on the development, review, and alternative options for effluent recirculation to processes. A pilot program for effluent treatment and recirculation at the industrial facilities in the pulp and energy area is currently in the research phase. |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Supply chain management** | | | | |
| RR-PP-430a.1 | Percentage of wood fiber sourced from (1) third-party certified forestlands and percentage to each standard, and (2) meeting other fiber sourcing standards and percentage for each standard. | Percentage (%) by weight | 91% | 90% |
| RR-PP-430a.2 | Amount of recycled and recovered fiber procured. | Metric tons (t) | 734,587 | 465,489 |

## TABLE 2. ACTIVITY METRICS

| Code | Activity metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| RR-PP-000.A | Pulp production. | Thousands of air-dried metric tons (t) | 4,544 | 3,828 |
| RR-PP-000.B | Paper production. | Air-dried metric tons (t) | ARAUCO does not produce paper. | ARAUCO does not produce paper. |
| RR-PP-000.C | Total wood fiber sourced. | Air-dried metric tons (t) | 25,755,240 | 28,917,938 |

# OIL & GAS – REFINING AND MARKETING

## TABLE 1. SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Greenhouse gas emissions** | | | | |
| EM-RM-110a.1 | Gross global scope 1 emissions. | Metric tons (t) of $CO_2e$ | 258,536 | 218,893 |
| | Percentage covered under emissions-limiting regulations. | Percentage (%) | 100% | 100% |
| EM-RM-110a.2 | Discussion of the short-term and long-term strategy or plan to manage scope 1 emissions. | N.A. | In the short term, Copec S.A. leads the transition to electromobility, progressively reducing the use of fossil fuels. Together with Abastible S.A., they foster the adoption of lower-emission and 100% renewable energy options, which favor the electrification of consumption.<br>In the long term, Copec S.A. is executing its carbon footprint management plan to attain carbon neutrality by 2030 and reduce scope 1 and 2 emissions by 40% compared to a business-as-usual scenario. This includes various initiatives, such as renewable energy contracts, fleet electrification, solar panels at gas stations, and air conditioning at convenience stores, among others. Abastible S.A. will continue to invest in the LPG business, convinced that it is a key fuel for the energy transition, as its chemical composition allows developing countries to reduce their CO2 emissions. | As part of the mitigation plan of Copec S.A., in the short term the company proposes initiatives for 2023-2024 to analyze new developments, including biofuels for ships, sustainable aviation fuel (SAF), electrification and renewable diesel for cargo transportation.<br>In the long term, a clear strategy for future growth is to lead the energy transition and enable third parties to reduce their carbon footprint in the energy usage phase. |
| | Emission reduction targets and an analysis of the results of those targets. | N.A. | Copec S.A. and TERPEL aim to be carbon neutral for scope 1 and 2 emissions by 2030 and 2050, respectively. Moreover, by 2050 Copec expects to distribute and market a greater proportion of renewable energies than fossil fuels.<br>Copec S.A. is investing in electromobility with the goal of becoming a leader in this new market. This involves initiatives like building a network of electric charging stations and participating in electric bus terminals. Additionally, it is investing in startups related to energy, mobility, and convenience, among other projects. It is also exploring alternative ways to enhance the profitability of its assets, such as last-mile logistics and digital payment methods. | In 2023, Copec S.A. developed an integral mitigation plan to attain carbon neutrality by 2030. Such program includes various key initiatives like: a renewable energy contract, electric trucks and efficient driving, solar panels at gas stations, efficient vessel navigation (bunkering), Leadership in Energy and Environmental Design (LEED) construction criteria, and air conditioning at convenience stores, among others.<br>Copec S.A. obtained the carbon neutral seal at its gas stations. On the one hand, it increased the self-generation network to 27 gas stations with solar panels and ten with air generators. Moreover, 63 gas stations and five plants were supplied with renewable energy from Cerro Dominador, one of the most innovative solar thermal projects in the world, located in the Atacama desert. The company neutralized residual emissions by offsetting carbon credits in the Luz Norte (solar energy in Chile), Tambopata Bahuaja (forestry in Brazil) and Santa Clara (wind energy in Peru) projects. |

| | Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|---|
| **Topic: Air quality** | | | | | |
| | EM-RM-120a.1 | Air emissions of the following pollutants: (1) $NO_x$ (excluding $N_2O$), (2) $SO_x$, (3) particulate matter ($PM_{10}$), (4) $H_2S$, and (5) volatile organic compounds (VOCs). | Metric tons (t) | 1) 203<br>2) 35<br>3) 22<br>4) 0<br>5) 314 | The information of the energy sector is unavailable. |
| | EM-RM-120a.2 | Number of refineries in or near areas of dense population. | Number | Companies in the energy sector do not undertake refining activities. | Companies in the energy sector do not undertake refining activities. |
| **Topic: Water management** | | | | | |
| | EM-RM-140a.1 | Total freshwater withdrawn. | Thousands of cubic meters ($m^3$) | 2,770 | 3,037 |
| | | Percentage recycled. | Percentage (%) | 3.400% | 2.2% |
| | | Percentage in regions with high or extremely high baseline water stress. | Percentage (%) | 59.4% | 55.2% in total (50.6% of freshwater withdrawn in areas with high baseline water stress, and 4.6% of freshwater withdrawn in areas with extremely high water stress). |
| | EM-RM-140a.2 | Number of incidents of non-compliance related to water quality permits, standards, and regulations. | Number | 0 | 0 |
| **Topic: Hazardous materials management** | | | | | |
| | EM-RM-150a.1 | Amount of hazardous waste generated. | Metric tons (t) | 20,968 | 17,198 |
| | | Percentage recycled. | Percentage (%) | 8.1% | 2.2% |
| | EM-RM-150a.2 | Number of underground storage tanks (USTs). | Number | 3,206 | 3,176 |
| | | Number of UST releases requiring cleanup. | Number | Information unavailable | Information unavailable |
| | | Percentage in states with UST financial guarantee funds. | Percentage (%) | Information unavailable | Information unavailable |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Workforce health and safety** | | | | |
| EM-RM-320a.1 | (1) Total recordable incident rate (TRIR) for a) full-time employees and b) contract employees. | Rate | a) 3.4<br>b) 3.0 | 3.5 |
| | 2) Fatality rate for a) full-time employees and b) contract employees. | Rate | a) 0<br>b) 2.9 | a) 0<br>b) 0 |
| | (3) Near miss frequency rate (NMFR) for a) full-time employees and (b) contract employees. | Rate | a) 18.6<br>b) 11.6 | a) 18.3<br>b) 5.9 |
| EM-RM-320a.2 | Discussion of management systems used to integrate a safety culture. | N.A. | Copec S.A. has a quality, safety, health and environmental policy, and a safety and risk management system based on the ISO 9001, ISO 14001 and ISO 45001 international standards, with certification in force. Responsibility for this system lies with the risk prevention area, which monitors the facilities and implements controls to minimize worker exposure risks.<br>Abastible S.A. has a people safety management system, whose aim is to protect the health and safety of its own workers, contractors and third parties. To such effect, it has a safety and operational integrity policy and other guidelines that foster the minimization of risks, preventive action and mitigation according to the nature and criticality of such risks. | Copec S.A. has a quality, safety, health and environmental policy, and a safety and risk management system based on the ISO 9001, ISO 14001 and ISO 45001 international standards, with certification in force. Responsibility for this system lies with the risk prevention area, which monitors the facilities and implements controls to minimize worker exposure risks.<br>Abastible S.A. has a people safety management system, whose aim is to protect the health and safety of its own workers, contractors and third parties. To such effect, it has a safety and operational integrity policy and other guidelines that foster the minimization of risks, preventive action and mitigation according to the nature and criticality of such risks. |
| **Topic: Product specifications and clean fuel blends** | | | | |
| EM-RM-410a.1 | Percentage of the renewable volume obligation (RVO) met by means of: (1) production of renewable fuels, (2) purchase of “separate” renewable identification numbers (RIN). | Percentage (%) | Subsidiaries in the energy sector do not produce or market biofuels. | Subsidiaries in the energy sector do not produce or market biofuels. |
| EM-RM-410a.2 | Total addressable market. | US$ | Subsidiaries in the energy sector do not produce or market biofuels. | Subsidiaries in the energy sector do not produce or market biofuels. |
| | Market share for advanced biofuels and related infrastructure. | Percentage (%) | Subsidiaries in the energy sector do not produce or market biofuels. | Subsidiaries in the energy sector do not produce or market biofuels. |
| **Topic: Pricing integrity and transparency** | | | | |
| EM-RM-520a.1 | Total amount of monetary losses arising from legal proceedings related to price fixing or manipulation. | US$ | 0 | 0 |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Management of the legal and regulatory environment** | | | | |
| EM-RM-530a.1 | Discussion of the corporate standpoint on government regulations or policy proposals that address environmental and social factors affecting the sector. | N.A. | Information unavailable | Information unavailable |
| **Topic: Critical incident risk management** | | | | |
| EM-RM-540a.1 | Process safety event (PSE) rates for loss of primary containment (LOPC) of greater consequence (tier 1) and lesser consequence (tier 2). | Rate | Tier 1: 0.01<br>Tier 2: 0.05 | Tier 1: 0.1<br>Tier 2: 0.0 |
| EM-RM-540a.2 | Safety system threat indicator rate (tier 3). | Rate | 0.83 | 2.9 |
| EM-RM-540a.3 | Discussion of the measurement of the operating discipline and management system performance by means of tier 4 indicators. | N.A. | The energy sector makes measurements up to tier 3. | The energy sector makes measurements up to tier 3. |

## TABLE 2. ACTIVITY METRICS

| Code | Activity metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| EM-RM-000.A | Refining throughput of crude oil and other commodities. | Barrels of oil equivalent (BOE) | Subsidiaries in the energy sector do not undertake refining activities. | Subsidiaries in the energy sector do not undertake refining activities. |
| EM-RM-000.B | Refining operating capacity. | Million barrels per calendar day | Subsidiaries in the energy sector do not undertake refining activities. | Subsidiaries in the energy sector do not undertake refining activities. |

# MEAT, POULTRY & DAIRY

## TABLE 1. SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Greenhouse gas emissions** | | | | |
| FB-MP-110a.1 | Gross global scope 1 emissions. | Metric tons (t) of $CO_2e$ | 105,245 | 60,315 |
| FB-MP-110a.2 | Discussion of the long-term and short-term strategy or plan to manage scope 1 emissions, emission reduction targets, and an analysis of performance against those targets. | N.A. | By 2025, develop a decarbonization plan for all three scopes of emissions for the Nutrisco group.<br>The goal of Orizon S.A. is to reduce its corporate carbon footprint of scope 1 and 2 by 40% by 2026, using 2020 as the baseline. | In 2023, Orizon S.A. entered into a partnership with the San Sebastián University to continue to develop energy efficiency and productivity initiatives. The projects underway include “Path to carbon neutrality,” “Energy efficiency in the fishing fleet” and “Improvement of productive reporting.”<br>Orizon S.A. set the goal of attaining a 100% renewable electric power supply by 2024, for which it entered into an agreement with EMOAC, a subsidiary of Copec S.A. |
| **Topic: Energy management** | | | | |
| FB-MP-130a.1 | Total energy consumed. | Gigajoules (GJ) | 1,223,882 | 1,352,080 |
| | Percentage of power grid electricity. | Percentage (%) | 92.1% | 97.3% |
| | Percentage of renewable energy. | Percentage (%) | 7.9% | 2.7% |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Water management** | | | | |
| FB-MP-140a.1 | Total water withdrawn. | Thousands of cubic meters (m³) | 9,262 | 7,881 |
| | Total water consumed. | Thousands of cubic meters (m³) | 9,262 | 0 (This is because the effluents are greater than the water withdrawn, due to the percentage of water present in the fish when they are processed). |
| | Percentage of the total water withdrawn in regions with high or extremely high baseline water stress. | Percentage (%) | 0.5% | 0% |
| | Percentage of the total water consumed in regions with high or extremely high baseline water stress. | Percentage (%) | 0.5% | 0% |
| FB-MP-140a.2 | Description of water management risks and discussion of strategies and practices to mitigate those risks. | N.A. | In 2025, action will be implemented to improve water footprint measurement, based on the results of the water footprint measurement pilots of Orizon S.A. in Coronel and Valle Frío SpA in Romeral.<br>The seafood sector of Nutrisco S.A. extracts seawater from the bays of Coronel and Coquimbo. In turn, all facilities are supplied with drinking water from sanitary sources. The liquid waste generated is treated at the treatment plant before being discharged. Additionally, monitoring campaigns are carried out by means of an environmental monitoring program with other companies to understand the environmental conditions of the liquid industrial waste (RILES) in the coastal area. | For the processes of producing frozen fish, canned fish, fishmeal, fish oil and for its fleet, the subsidiary Orizon S.A. extracts seawater from the Coronel and Coquimbo bays. In turn, all the facilities are supplied with drinking water from sanitary sources.<br>High water consumption is needed to produce fishmeal, the unloading of the raw material, canned and frozen fish, which leads to the generation of liquid industrial waste (RILES, according to the Spanish acronym). The liquid waste generated is processed at the treatment plant using a physical-chemical process before being discharged through the ocean outfall.<br>The subsidiary also carries out monitoring campaigns by means of an environmental monitoring program (PVA, according to the Spanish acronym) with other companies to understand the environmental conditions of the RILES in the coastal area next to the location of the ocean outfall. |
| FB-MP-140a.3 | Number of incidents of non-compliance related to water quality permits, standards, and regulations. | Number | 0 | 0 |
| **Topic: Land use and ecological impacts** | | | | |
| FB-MP-160a.1 | Amount of animal litter and manure generated. | Metric tons (t) | Not applicable to the fisheries and food sector. | Not applicable to the fisheries and food sector. |
| | Percentage managed according to a nutrient management plan. | Percentage (%) | Not applicable to the fisheries and food sector. | Not applicable to the fisheries and food sector. |
| FB-MP-160a.2 | Percentage of pasture and grazing land managed to Natural Resources Conservation Service (NRCS) conservation plan criteria. | Percentage by hectares (%) | Not applicable to the fisheries and food sector. | Not applicable to the fisheries and food sector. |
| FB-MP-160a.3 | Animal protein production from concentrated animal feeding operations (CAFO). | Metric tons (t) | Not applicable to the fisheries and food sector. | Not applicable to the fisheries and food sector. |

| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Food safety** | | | | |
| FB-MP-250a.1 | Global Food Safety Initiative (GFSI) audit: (1) non-conformance rate and (2) corrective action rate for (a) major and (b) minor non-conformance. | Rate | GFSI non-conformance rate: 2.7<br>GFSI corrective action rate (major): 0<br>GFSI corrective action rate (minor): 2.7 | GFSI non-conformance rate: 3.0<br>GFSI corrective action rate (major): 0<br>GFSI corrective action rate (minor): 25 |
| FB-MP-250a.2 | Percentage of supplier facilities certified to a Global Food Safety Initiative (GFSI) food safety certification program. | Percentage (%) | 58% | Not applicable to the fisheries and food sector. |
| FB-MP250a.3 | Number of recalls issued. | Number | 0 | 0 |
| | Total weight of products recalled. | Metric tons (t) | 0 | 0 |
| FB-MP-250a.4 | Discussion of markets that ban imports of the entity's products. | N.A. | There are no markets that ban imports of the company's products. | There are no markets that ban imports of the company's products. |
| **Topic: Use of antibiotics in animal production** | | | | |
| FB-MP-260a.1 | Percentage of animal production that received (1) medically important antibiotics and (2) not medically important antibiotics, by animal type. | Percentage (%) by weight | 0% | Not applicable to the fisheries and food sector. |
| **Topic: Workforce health and safety** | | | | |
| FB-MP-320a.1 | Total recordable incident rate (TRIR). | Rate | 3.4 | 3.5 |
| | Fatality rate. | Rate | 0.0 | 0.0 |
| FB-MP-320a.2 | Description of efforts to assess, monitor, and mitigate acute and chronic respiratory health conditions. | N.A. | Nutrisco S.A.'s management of occupational safety and health aims to make progress with a preventive culture. To achieve this, the work is based on three pillars: the occupational safety and health management system, technical reliability, and human and organizational factors. | Not applicable to the fisheries and food sector. |
| **Topic: Animal care and welfare** | | | | |
| FB-MP-410a.1 | Percentage of pork produced without the use of gestation crates. | Percentage by weight (%) | 0% | Not applicable to the fisheries and food sector. |
| FB-MP-410a.2 | Percentage of sales of eggs from cage-free hens. | Percentage (%) | 0% | Not applicable to the fisheries and food sector. |
| FB-MP-410a.3 | Percentage of production certified to a third-party animal welfare standard. | Percentage by weight (%) | 0% | 100% of the jack mackerel processed. |

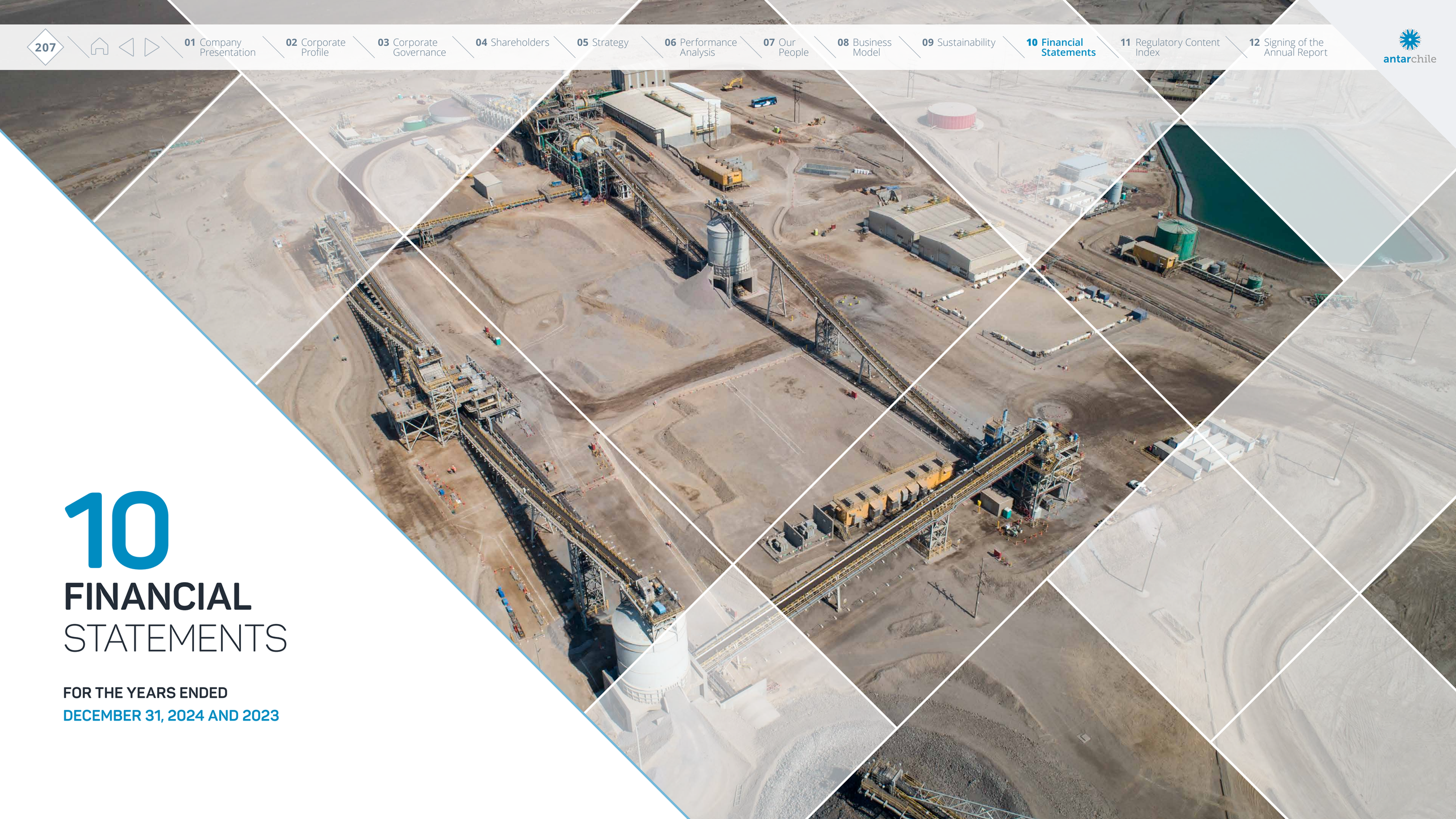
| Code | Accounting metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| **Topic: Environmental and social impacts of the animal supply chain** | | | | |
| FB-MP-430a.1 | Percentage of livestock from suppliers implementing the Natural Resources Conservation Service (NRCS) conservation plan criteria or the equivalent. | Percentage by weight (%) | 0% | Not applicable to the fisheries and food sector. |
| FB-MP-430a.2 | Percentage of supplier and contracted production facilities verified to meet animal welfare standards. | Percentage (%) | 0% | Each company in the sector undertakes its production. |
| **Topic: Animal and feed sourcing** | | | | |
| FB-MP-440a.1 | Percentage of animal feed sourced from regions with high or extremely high baseline water stress. | Percentage (%) by weight | 0% | Not applicable to the fisheries and food sector |
| FB-MP-440a.2 | Percentage of contracts with producers located in regions with high or extremely high baseline water stress. | Percentage (%) by contractual value | Not applicable to the fisheries and food sector | Not applicable to the fisheries and food sector |
| FB-MP-440a.3 | Discussion of the strategy to manage opportunities and risks to feed sourcing and livestock supply due to climate change. | N.A. | Not applicable to the fisheries and food sector | Not applicable to the fisheries and food sector |

### TABLE 2. ACTIVITY METRICS

| Code | Activity metric | Measurement unit | 2024 | 2023 |
|---|---|---|---|---|
| FB-MP-000.A | Number of processing and manufacturing facilities. | Number | 10 | 10 |
| FB-MP-000.B | Animal protein production, by category; percentage outsourced. | Various, percentage (%) | 100% | 100% |

## INDEPENDENT VERIFICATION

During the reported period, an independent verification of the sustainability metrics was not conducted. Nevertheless, the company remains committed to transparency and continuous improvement in managing these indicators. It will therefore appraise the possibility of implementing verification processes in future reports.



# 10
# FINANCIAL STATEMENTS

**FOR THE YEARS ENDED**
**DECEMBER 31, 2024 AND 2023**

# INDEPENDENT AUDITOR'S REPORT

INFORME DEL AUDITOR INDEPENDIENTE

Santiago, 12 de marzo de 2025

Señores Accionistas y Directores
AntarChile S.A.

*Opinión*

Hemos efectuado una auditoría a los estados financieros consolidados de AntarChile S.A. y subsidiaria, que comprenden los estados consolidados de situación financiera al 31 de diciembre de 2024 y 2023 y los correspondientes estados consolidados de resultados, de otros resultados consolidados integrales, de cambios en el patrimonio consolidado y de flujos de efectivo consolidado por los años terminados en esas fechas y las correspondientes notas a los estados financieros consolidados.

En nuestra opinión, basada en nuestra auditoría y en los informes de los otros auditores, los estados financieros consolidados adjuntos presentan razonablemente, en todos sus aspectos significativos, la situación financiera de AntarChile S.A. y subsidiaria al 31 de diciembre de 2024 y 2023, los resultados de sus operaciones y sus flujos de efectivo por los años terminados en esas fechas de acuerdo con Normas Internacionales de Información Financiera emitidas por el International Accounting Standards Board.

No auditamos los estados financieros de la subsidiaria indirecta Copec S.A. cuyos estados financieros reflejan un total de activos que representan un 21,05% y un 23,18% de los activos totales consolidados al 31 de diciembre de 2024 y 2023. Tampoco auditamos los estados financieros de la subsidiaria indirecta Alxar Internacional SpA ni la asociada indirecta Cumbres Andinas S.A., por la que se incluyen activos y resultados que representan el 2,63% y 12,02% en 2024 y 2,59% y 39,95% en 2023, respectivamente de los totales consolidados al 31 de diciembre de 2024 y 2023 y por los años terminados en esas fechas. Estos estados financieros fueron auditados por otros auditores, cuyos informes nos han sido proporcionados y nuestra opinión, en lo que se refiere a los montos incluidos de estas sociedades, se basa únicamente en los informes de esos auditores.

*Base para la opinión*

Efectuamos nuestras auditorías de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile. Nuestras responsabilidades de acuerdo a tales normas se describen, posteriormente, en los párrafos bajo la sección "Responsabilidades del auditor por la auditoría de los estados financieros consolidados" del presente informe. De acuerdo a los requerimientos éticos pertinentes, para nuestras auditorías de los estados financieros consolidados, se nos requiere ser independientes de AntarChile S.A. y subsidiaria y cumplir con las demás responsabilidades éticas de acuerdo a tales requerimientos. Consideramos que la evidencia de auditoría que hemos obtenido es suficiente y apropiada para proporcionarnos una base para nuestra opinión de auditoría.

**Oficinas**

Santiago: Av. Isidora Goyenechea 2800, piso 10, Torre Titanium, Las Condes
Concepción: Chacabuco 1085, pisos 8 y 9, Edificio Centro Sur
Viña del Mar: Av. Libertad 1405, of. 1704, Edificio Coraceros
Puerto Montt: Benavente 550, piso 10, Edificio Campanario

Oficina de parte: Av. Andrés Bello 2711, piso 1, Torre de la Costanera, Las Condes, Santiago
Teléfono Central: (56) 9 3861 7940
www.pwc.cl



*Responsabilidad de la Administración por los estados financieros consolidados*

La Administración es responsable por la preparación y presentación razonable de los estados financieros consolidados de acuerdo con Normas Internacionales de Información Financiera emitidas por el International Accounting Standards Board. Esta responsabilidad incluye el diseño, implementación y mantención de un control interno pertinente para la preparación y presentación razonable de estados financieros consolidados que estén exentos de representaciones incorrectas significativas, ya sea debido a fraude o error.

Al preparar y presentar los estados financieros consolidados, se requiere que la Administración evalúe si existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de AntarChile S.A. y subsidiaria para continuar como una empresa en marcha por al menos doce meses a partir del final del período que se reporta, sin limitarse a dicho período.

*Responsabilidades del auditor por la auditoría de los estados financieros consolidados*

Nuestros objetivos son obtener una seguridad razonable de que los estados financieros consolidados como un todo, están exentos de representaciones incorrectas significativas debido a fraude o error y emitir un informe del auditor que incluya nuestra opinión. Una seguridad razonable es un alto, pero no absoluto, nivel de seguridad y, por lo tanto, no garantiza que una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile siempre detectará una representación incorrecta significativa cuando exista. El riesgo de no detectar una representación incorrecta significativa debido a fraude es mayor que el riesgo de no detectar una representación incorrecta significativa debido a un error, ya que el fraude puede involucrar colusión, falsificación, omisiones intencionales, ocultamiento, representaciones inadecuadas o hacer caso omiso de los controles por parte de la Administración. Una representación incorrecta se considera significativa si, individualmente, o de manera agregada, podría influir el juicio que un usuario razonable realiza en base a estos estados financieros consolidados.

Como parte de una auditoría realizada de acuerdo con Normas de Auditoría Generalmente Aceptadas en Chile nosotros:

- Ejercemos nuestro juicio profesional y mantenemos nuestro escepticismo profesional durante toda la auditoría.
- Identificamos y evaluamos los riesgos de representaciones incorrectas significativas de los estados financieros consolidados, ya sea debido a fraude o error, diseñamos y realizamos procedimientos de auditoría en respuesta a tales riesgos. Tales procedimientos incluyen el examen, en base a pruebas, de evidencia con respecto a los montos y revelaciones en los estados financieros consolidados.

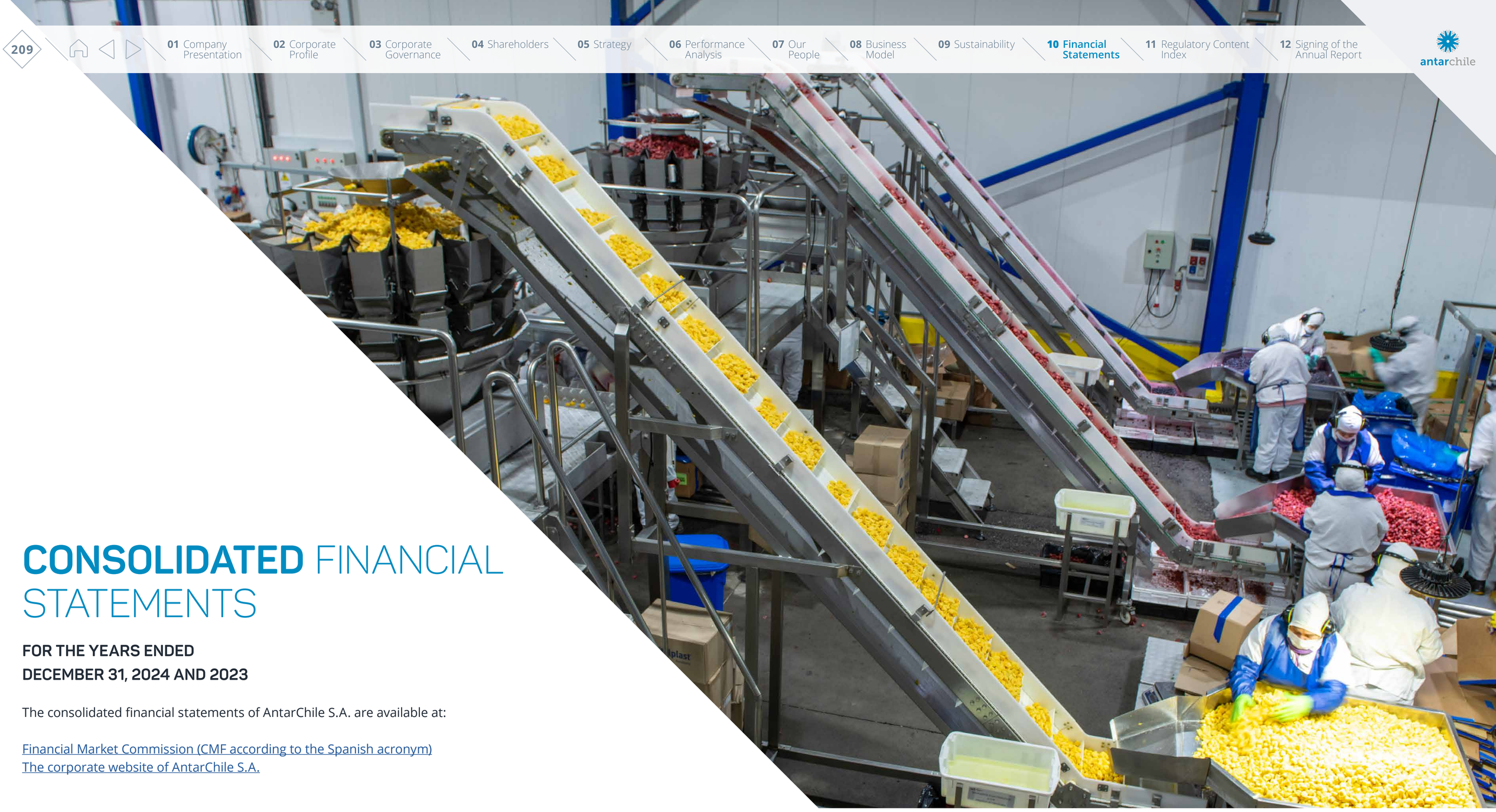


- Obtenemos un entendimiento del control interno pertinente para una auditoría con el objeto de diseñar procedimientos de auditoría que sean apropiados en las circunstancias, pero sin el propósito de expresar una opinión sobre la efectividad del control interno de AntarChile S.A. y subsidiaria. En consecuencia, no expresamos tal tipo de opinión.
- Evaluamos lo apropiado que son las políticas de contabilidad utilizadas y la razonabilidad de las estimaciones contables significativas efectuadas por la Administración y evaluamos lo apropiado de la presentación general de los estados financieros consolidados.
- Concluimos si a nuestro juicio existen hechos o circunstancias que, considerados como un todo, originen una duda sustancial acerca de la capacidad de AntarChile S.A. y subsidiaria para continuar como una empresa en marcha por un período de tiempo razonable.

Se nos requiere comunicar a los responsables del Gobierno Corporativo, entre otros asuntos, la oportunidad y el alcance planificados y los hallazgos significativos de la auditoría, incluyendo cualquier deficiencia significativa y debilidad importante del control interno que identifiquemos durante nuestra auditoría.

DocuSigned by:
FAEA4717FDBA4D7...
Ricardo Arraño T.
RUT: 9.854.788-6

PricewaterhouseCoopers



# **CONSOLIDATED** FINANCIAL STATEMENTS

**FOR THE YEARS ENDED**
**DECEMBER 31, 2024 AND 2023**

The consolidated financial statements of AntarChile S.A. are available at:

Financial Market Commission (CMF according to the Spanish acronym)
The corporate website of AntarChile S.A.

# CONSOLIDATED BALANCE SHEET

As of December 31, 2024 and 2023

| | Note | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|---|
| **Assets** | | | |
| **Current assets** | | | |
| Cash and cash equivalents | 3.1 | 2,089,967 | 1,594,256 |
| Other financial assets, current | 3.2 a | 275,710 | 398,924 |
| Other non-financial assets, current | 9 | 319,172 | 306,035 |
| Trade and other receivables, current | 3.3 | 2,463,674 | 2,672,821 |
| Related party receivables, current | 18.1 | 16,756 | 9,046 |
| Inventories | 6 | 2,443,187 | 2,510,714 |
| Biological assets, current | 7 | 315,500 | 370,957 |
| Tax assets, current | 8 | 184,686 | 279,401 |
| **Total current assets other than assets or disposal groups held for sale or for distribution to the owners** | | **8,108,652** | **8,142,154** |
| Non-current assets or disposal groups held for sale | 10 | 377,176 | 773,971 |
| Non-current assets or disposal groups held for distribution to the owners | | 0 | 0 |
| **Non-current assets or disposal groups held for sale or for distribution to the owners** | | **377,176** | **773,971** |
| **Total current assets** | | **8,485,828** | **8,916,125** |
| **Non-current assets** | | | |
| Other financial assets, non-current | 3.2 b | 328,735 | 406,510 |
| Other non-financial assets, non-current | 9 | 191,436 | 222,071 |
| Accounts receivable, non-current | 3.3 | 117,109 | 154,536 |
| Related party receivables, non-current | 18.1 | 3,684 | 4,524 |
| Investments accounted for using the equity method | 21 | 1,540,478 | 1,565,225 |
| Intangible assets other than goodwill | 11 | 616,440 | 603,896 |
| Goodwill | 12 | 420,212 | 423,826 |
| Property, plant and equipment | 13 | 12,851,061 | 12,750,126 |
| Right-of-use assets | 14 | 1,235,687 | 1,167,847 |
| Biological assets, non-current | 7 | 2,747,894 | 2,651,622 |
| Investment properties | 15 | 22,686 | 25,845 |
| Deferred tax assets | 16a | 188,876 | 191,808 |
| **Total non-current assets** | | **20,264,298** | **20,167,836** |
| **Total assets** | | **28,750,126** | **29,083,961** |

| | Note | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|---|
| **Equity and liabilities** | | | |
| **Liabilities** | | | |
| **Current liabilities** | | | |
| Other current financial liabilities | 3.4 | 1,205,285 | 2,063,717 |
| Lease liabilities, current | 14 | 122,967 | 130,049 |
| Trade and other payables, current | 17 | 1,961,703 | 1,959,446 |
| Related party payables, current | 18.2 | 8,983 | 7,372 |
| Other provisions, current | 19 | 13,889 | 14,635 |
| Tax liabilities, current | 8 | 146,344 | 157,686 |
| Employee benefit provisions, current | 20 | 17,016 | 17,028 |
| Other non-financial liabilities, current | | 288,777 | 240,574 |
| **Total current liabilities other than liabilities included in asset disposal groups held for sale** | | **3,764,964** | **4,590,507** |
| Liabilities included in asset disposal groups held for sale | 10 | 223,225 | 261,762 |
| **Total current liabilities** | | **3,988,189** | **4,852,269** |
| **Non-current liabilities** | | | |
| Other financial liabilities, non-current | 3.4 | 7,924,652 | 7,748,473 |
| Lease liabilities, non-current | 14 | 1,085,573 | 1,038,246 |
| Other payables, non-current | | 38,061 | 54,581 |
| Related party payables, non-current | | 56,099 | 56,017 |
| Other provisions, non-current | 19 | 54,792 | 48,626 |
| Deferred tax liabilities | 16a | 1,805,942 | 1,902,369 |
| Employee benefit provisions, non-current | 20 | 135,413 | 142,758 |
| Other non-financial liabilities, non-current | | 69,210 | 100,988 |
| **Total non-current liabilities** | | **11,169,742** | **11,092,058** |
| **Total liabilities** | | **15,157,931** | **15,944,327** |
| **Equity** | | | |
| Issued capital | 23 | 1,379,738 | 1,390,610 |
| Retained earnings (losses) | 23 | 8,309,354 | 7,887,417 |
| Share premium | | (858) | (858) |
| Treasury shares | | (8,010) | (16,865) |
| Other equity interests | | 0 | 0 |
| Other reserves | 23 | (1,623,827) | (1,457,907) |
| **Equity attributable to owners of the parent company** | | **8,056,397** | **7,802,397** |
| Non-controlling interests | 23 | 5,535,798 | 5,337,237 |
| **Total equity** | | **13,592,195** | **13,139,634** |
| **Total equity and liabilities** | | **28,750,126** | **29,083,961** |

# CONSOLIDATED STATEMENT OF INCOME

As of December 31, 2024 and 2023

| | Note | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|---|
| **Profit (loss)** | | | |
| Operating revenue | 24 | 28,114,745 | 28,528,000 |
| Cost of sales | 25 | (23,703,279) | (24,804,778) |
| **Gross margin** | | **4,411,466** | **3,723,222** |
| Distribution costs | 25 | (1,565,592) | (1,520,189) |
| Administration expenses | 25 | (1,272,118) | (1,320,273) |
| **Operating income** | | **1,573,756** | **882,760** |
| Other income, by function | 25 | 639,883 | 604,889 |
| Other expenses, by function | 25 | (332,527) | (565,618) |
| Other gains (losses), net | | (18,883) | (11,791) |
| Financial income | 26 | 157,698 | 225,433 |
| Financial costs | 26 | (637,440) | (680,120) |
| Share of profits (losses) of associates and joint ventures accounted for using the equity method | 21 | 226,909 | 238,585 |
| Exchange rate differences | 27 | (18,739) | (186,047) |
| Gain on indexed assets and liabilities | | (40,956) | (37,725) |
| Gain (loss) arising from the difference between the prior book value and the fair value of reclassified financial assets measured at fair value | | 0 | 0 |
| **Profit (loss) before tax** | | **1,549,701** | **470,366** |
| Income tax expense | 16b | (375,524) | (147,894) |
| **Profit (loss) from continuing operations** | | **1,174,177** | **322,472** |
| Profit (loss) from discontinued operations | | (19,602) | 91,770 |
| **Profit (loss) for the year** | | **1,154,575** | **414,242** |
| **Profit (loss) attributable to:** | | | |
| Profit (loss) attributable to owners of the parent company | | 657,585 | 234,413 |
| Profit (loss) attributable to non-controlling interests | | 496,990 | 179,829 |
| **Profit (loss) for the year** | | **1,154,575** | **414,242** |

| | Note | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|---|
| **Earnings per share** | | | |
| **Basic earnings per share** | | | |
| Basic earnings (loss) per share from continuing operations | | 1.488917 | 0.312696 |
| Basic earnings (loss) per share from discontinued operations | | (0.043099) | 0.201174 |
| **Basic earnings (loss) per share** | | **1.445819** | **0.513870** |
| **Diluted earnings per share** | | | |
| Diluted earnings (loss) per share from continuing operations | | 0.000000 | 0.000000 |
| Diluted earnings (loss) per share from discontinued operations | | 0.000000 | 0.000000 |
| **Diluted earnings (loss) per share** | | **0.000000** | **0.000000** |

# CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

As of December 31, 2024 and 2023

| | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|
| **Profit (loss) in the year** | **1,154,575** | **414,242** |
| **Components of other comprehensive income that will not be reclassified to net income in the year, before tax** | | |
| Other comprehensive income from revaluation gains (losses), before tax | (38) | (493) |
| Other comprehensive income from actuarial gains (losses) on defined benefit plans, before tax | (907) | (1,177) |
| Other comprehensive income from revaluation gains (losses) of defined benefit plans, before tax | 0 | 0 |
| Participation in other comprehensive income of associates and joint ventures accounted for using the equity method that will not be reclassified to net income in the year, before tax | 0 | (1,658) |
| **Other comprehensive income that will not be reclassified to net income in the year, before tax** | **(945)** | **(3,328)** |
| **Components of other comprehensive income that will be reclassified to net income** | | |
| Gain (loss) from foreign currency translation adjustments, before tax | (103,218) | 177,762 |
| Reclassification adjustments of foreign currency translation adjustments, before tax | 0 | 0 |
| **Other comprehensive income from foreign currency translation adjustments, before tax** | **(103,218)** | **177,762** |
| **Assets at fair value through comprehensive income** | | |
| Gain (loss) from revaluations of assets at fair value through comprehensive income, before tax | (73,827) | 82,341 |
| Reclassification adjustments of assets at fair value through comprehensive income, before tax | 0 | 0 |
| **Other comprehensive income from assets at fair value through comprehensive income, before tax** | **(73,827)** | **82,341** |
| **Cash flow hedges** | | |
| Gain (loss) from cash flow hedges, before tax | 14,209 | (37,756) |
| Reclassification adjustments of cash flow hedges, before tax | (4,872) | (994) |
| **Other comprehensive income from cash flow hedges, before tax** | **9,337** | **(38,750)** |
| Other comprehensive income from gains (losses) on investments in equity instruments, before tax | (2,177) | 3,021 |
| Other comprehensive income from revaluation gains (losses), before tax | 0 | (19) |
| Other comprehensive income from actuarial gains (losses) on defined benefit plans, before tax | 0 | 332 |
| Participation in other comprehensive income of associates and joint ventures accounted for using the equity method | 0 | 1,095 |
| **Other comprehensive income in the year, before tax** | **(169,885)** | **225,782** |

| | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|
| Income tax regarding components of other comprehensive income that will not be reclassified to net income in the year | 0 | 0 |
| **Income tax regarding defined benefit plans in other comprehensive income** | **0** | **0** |
| **Income tax regarding components of other comprehensive income** | | |
| Income tax regarding foreign currency translation adjustments of other comprehensive income | (22,763) | 0 |
| Income tax regarding investments in equity instruments of other comprehensive income | (1,490) | 5,077 |
| Income tax regarding assets at fair value through comprehensive income | 0 | 0 |
| Income tax regarding cash flow hedges in other comprehensive income | (323) | 11,280 |
| Income tax regarding changes in revaluation surpluses in other comprehensive income | 0 | 0 |
| Income tax regarding defined benefit plans in other comprehensive income | 260 | 358 |
| **Total income tax regarding components of other comprehensive income** | **(24,316)** | **16,715** |
| **Other comprehensive income** | **(195,146)** | **239,169** |
| **Total comprehensive income** | **959,429** | **653,411** |
| **Comprehensive income attributable to:** | | |
| Comprehensive income attributable to owners of the parent company | 491,665 | 458,604 |
| Comprehensive income attributable to non-controlling interests | 467,764 | 194,807 |
| **Total comprehensive income** | **959,429** | **653,411** |

# STATEMENT OF CHANGES IN EQUITY

As of December 31, 2024 and 2023

| Current period from 01/01/2024 to 12/31/2024 (ThUS$) | Common stock | | Treasury shares | Legal and statutory reserves | Available-for-sale financial instrument reserves | Foreign currency translation reserves | Defined benefit reserves | Hedge reserves | Other sundry reserves | Total other reserves | Retained earnings (accumulated losses) | Total net equity attributable to parent company shareholders | Non-controlling interests | Total net equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital | Share premium | | | | | | | | | | | | |
| **Opening balance** | **1,390,610** | **(858)** | **(16,865)** | **2** | **(65,079)** | **(1,097,016)** | **(79,116)** | **(32,022)** | **(184,676)** | **(1,457,907)** | **7,887,417** | **7,802,397** | **5,337,237** | **13,139,634** |
| Increase (decrease) due to changes in accounting policy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) due to rectifications of errors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Restated opening balance** | **1,390,610** | **(858)** | **(16,865)** | **2** | **(65,079)** | **(1,097,016)** | **(79,116)** | **(32,022)** | **(184,676)** | **(1,457,907)** | **7,887,417** | **7,802,397** | **5,337,237** | **13,139,634** |
| **Changes in equity** | | | | | | | | | | | | | | |
| **Comprehensive income** | | | | | | | | | | | | | | |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 657,585 | 657,585 | 496,990 | 1,154,575 |
| Other comprehensive income | 0 | 0 | 0 | 0 | (73,827) | (103,218) | (907) | 14,209 | (2,177) | (165,920) | 0 | (165,920) | (29,226) | (195,146) |
| **Comprehensive income** | **0** | **0** | **0** | **0** | **(73,827)** | **(103,218)** | **(907)** | **14,209** | **(2,177)** | **(165,920)** | **657,585** | **491,665** | **467,764** | **959,429** |
| Capital increase | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dividends | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (236,045) | (236,045) | 0 | (236,045) |
| Increase (decrease) due to other contributions by the owners | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Decrease (increase) due to other distributions to the owners | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) due to transfers and other changes | (10,872) | 0 | 10,871 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 397 | 396 | (269,203) | (268,807) |
| Increase (decrease) due to transactions with treasury shares | 0 | 0 | (2,016) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2,016) | 0 | (2,016) |
| Increase (decrease) due to changes in interests in subsidiaries that do not entail loss of control | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total changes in equity** | **(10,872)** | **0** | **8,855** | **0** | **(73,827)** | **(103,218)** | **(907)** | **14,209** | **(2,177)** | **(165,920)** | **421,937** | **254,000** | **198,561** | **452,561** |
| **Closing balance** | **1,379,738** | **(858)** | **(8,010)** | **2** | **(138,906)** | **(1,200,234)** | **(80,023)** | **(17,813)** | **(186,853)** | **(1,623,827)** | **8,309,354** | **8,056,397** | **5,535,798** | **13,592,195** |

| Current period from 01/01/2023 to 12/31/2023 (ThUS$) | Common stock | | Treasury shares | Legal and statutory reserves | Available-for-sale financial instrument reserves | Foreign currency translation reserves | Defined benefit reserves | Hedge reserves | Other sundry reserves | Total other reserves | Retained earnings (accumulated losses) | Total net equity attributable to parent company shareholders | Non-controlling interests | Total net equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital | Share premium | | | | | | | | | | | | |
| **Opening balance** | **1,391,235** | **0** | **(12,355)** | **2** | **(147,420)** | **(1,274,778)** | **(77,939)** | **5,734** | **(187,697)** | **(1,682,098)** | **7,776,162** | **7,472,944** | **5,118,274** | **12,591,218** |
| Increase (decrease) due to changes in accounting policy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) due to rectifications of errors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Restated opening balance** | **1,391,235** | **0** | **(12,355)** | **2** | **(147,420)** | **(1,274,778)** | **(77,939)** | **5,734** | **(187,697)** | **(1,682,098)** | **7,776,162** | **7,472,944** | **5,118,274** | **12,591,218** |
| **Changes in equity** | | | | | | | | | | | | | | |
| **Comprehensive income** | | | | | | | | | | | | | | |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 234,413 | 234,413 | 179,829 | 414,242 |
| Other comprehensive income | 0 | 0 | 0 | 0 | 82,341 | 177,762 | (1,177) | (37,756) | 3,021 | 224,191 | 0 | 224,191 | 14,978 | 239,169 |
| **Comprehensive income** | **0** | **0** | **0** | **0** | **82,341** | **177,762** | **(1,177)** | **(37,756)** | **3,021** | **224,191** | **234,413** | **458,604** | **194,807** | **653,411** |
| Capital increase | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dividends | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (116,222) | (116,222) | 0 | (116,222) |
| Increase (decrease) due to other contributions by the owners | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Decrease (increase) due to other distributions to the owners | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) due to transfers and other changes | (625) | (858) | 1,483 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (6,936) | (6,936) | 24,156 | 17,220 |
| Increase (decrease) due to transactions with treasury shares | 0 | 0 | (5,993) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (5,993) | 0 | (5,993) |
| Increase (decrease) due to changes in interests in subsidiaries that do not entail loss of control | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total changes in equity** | **(625)** | **(858)** | **(4,510)** | **0** | **82,341** | **177,762** | **(1,177)** | **(37,756)** | **3,021** | **224,191** | **111,255** | **329,453** | **218,963** | **548,416** |
| **Closing balance** | **1,390,610** | **(858)** | **(16,865)** | **2** | **(65,079)** | **(1,097,016)** | **(79,116)** | **(32,022)** | **(184,676)** | **(1,457,907)** | **7,887,417** | **7,802,397** | **5,337,237** | **13,139,634** |

# CONSOLIDATED STATEMENT OF CASH FLOW

As of December 31, 2024 and 2023

| | Note | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|---|
| **Statement of cash flow** | | | |
| **Cash flow from (used in) operating activities** | | | |
| Proceeds from operating activities | | | |
| Proceeds from selling goods and providing services | | 31,981,688 | 33,970,099 |
| Proceeds from royalties, installments, fees and other operating income | | 606 | 176 |
| Proceeds from leasing and subsequent sale of those assets | | 23,075 | 16,509 |
| Other proceeds from operating activities | | 891,936 | 783,087 |
| Payments | | | |
| Payments to suppliers for goods and services | | (28,213,122) | (30,664,836) |
| Payments to and on behalf of employees | | (1,250,237) | (1,419,397) |
| Payments for producing or acquiring assets held for leasing to others and subsequently selling them | | (11,687) | (21,671) |
| Other payments for operating activities | | (439,453) | (328,658) |
| Dividends paid for operating activities | | (367,061) | (626,932) |
| Dividends received for operating activities | | 248,340 | 229,292 |
| Interest paid for operating activities | | (586,057) | (592,147) |
| Interest received for operating activities | | 125,689 | 189,790 |
| Income taxes received (paid) for operating activities | | (336,970) | (135,584) |
| Other cash proceeds (payments) for operating activities | | 3,516 | 5,804 |
| **Net cash flow from (used in) operating activities** | | **2,070,263** | **1,405,532** |
| **Cash flow from (used in) investing activities** | | | |
| Cash flows from the loss of control of subsidiaries or other businesses | | 1,001,105 | 714,823 |
| Cash flows used to obtain control of subsidiaries or other businesses | | (364,128) | (4,370) |
| Cash flows used to purchase non-controlling interests | | (23,182) | (94,507) |
| Other payments for the sale of equity or debt instruments of other entities | | 7,109 | 0 |
| Other payments to acquire equity or debt instruments of other entities | | (26,526) | (23,728) |
| Other payments for the sale of interests in joint ventures | | 0 | 0 |
| Other payments to acquire interests in joint ventures | | (28,279) | (11,222) |
| Loans to related companies | | (5,500) | 0 |
| Proceeds from the sale of property, plant and equipment | | 44,700 | 31,001 |
| Purchases of property, plant and equipment | | (1,282,786) | (1,310,398) |
| Proceeds from the sale of intangible assets | | 12 | 281 |
| Acquisitions of intangible assets | | (25,421) | (21,627) |
| Proceeds from other long-term assets | | 5,512 | 6,088 |
| Acquisitions of other long-term assets | | (383,912) | (411,897) |
| Cash advances and loans to third parties | | 86 | 30 |
| Proceeds from the repayment of advances and loans granted to third parties | | 18 | 17 |
| Payments related to futures, forward, options and swap contracts | | 0 | (6,600) |
| Charges related to futures, forward, options and swap contracts | | 28,599 | 6,990 |
| Proceeds from related companies | | 1,251 | 2,091 |
| Other cash proceeds (payments) for investing activities | | 142,157 | (4,663) |
| **Net cash flow from (used in) investing activities** | | **(909,185)** | **(1,127,691)** |

| | Note | 12/31/2024 ThUS$ | 12/31/2023 ThUS$ |
|---|---|---|---|
| **Cash flow from (used in) financing activities** | | | |
| Payments for changes in interests in subsidiaries that do not entail loss of control | | (3,600) | 0 |
| Proceeds from share issues | | 569 | 7,103 |
| Payments to acquire or redeem treasury shares | | (2,051) | (6,028) |
| Proceeds from long-term loans | | 1,084,640 | 1,385,995 |
| Proceeds from short-term loans | | 1,836,618 | 1,885,312 |
| **Total proceeds from loans** | | **2,921,258** | **3,271,307** |
| Loan repayments | | (3,271,877) | (3,081,432) |
| Repayment of lease liabilities | | (202,641) | (168,351) |
| Loan repayments to related companies | | 0 | (2,069) |
| Other cash proceeds (payments) for financing activities | | 11,800 | (4,760) |
| **Net cash flow from (used in) financing activities** | | **(546,542)** | **15,770** |
| **Net increase (decrease) in cash and cash equivalents before the effect of exchange rate changes** | | **614,536** | **293,611** |
| **Effect of exchange rate changes on cash and cash equivalents** | | | |
| Effect of exchange rate changes on cash and cash equivalents | | (118,825) | (100,824) |
| Net increase (decrease) in cash and cash equivalents | | 495,711 | 192,787 |
| Cash and cash equivalents at the beginning of the year | 3.1 | 1,594,256 | 1,401,469 |
| Cash and cash equivalents at the end of the year | 3.1 | 2,089,967 | 1,594,256 |




# SUMMARIZED FINANCIAL STATEMENTS OF **SUBSIDIARIES AND ASSOCIATES AND OTHER INVESTMENTS**

**FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

- Empresas Copec S.A.
- Celulosa Arauco y Constitución S.A. (ARAUCO)
- Copec S.A.
- Abastible S.A.
- Pesquera Iquique-Guanaye S.A. (IGEMAR)
- Inversiones Nutravalor S.A.
- Colbún S.A.

# EMPRESAS COPEC S.A.

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 8,466,475 | 8,864,509 |
| Non-current assets | 20,015,065 | 19,853,129 |
| **Total assets** | **28,481,540** | **28,717,638** |
| **Liabilities** | | |
| Current liabilities | 3,987,943 | 4,717,908 |
| Non-current liabilities | 11,004,321 | 11,033,028 |
| **Total liabilities** | **14,992,264** | **15,750,936** |
| **Equity** | | |
| Issued and paid-in capital | 686,114 | 686,114 |
| Retained earnings (losses) | 13,898,831 | 13,183,223 |
| Other reserves | (1,625,017) | (1,454,675) |
| Non-controlling interests | 529,348 | 552,040 |
| **Total equity** | **13,489,276** | **12,966,702** |
| **Total equity and liabilities** | **28,481,540** | **28,717,638** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 28,114,745 | 28,528,000 |
| Cost of sales | (23,703,279) | (24,804,778) |
| **Gross margin** | **4,411,466** | **3,723,222** |
| Distribution costs | (1,565,592) | (1,520,189) |
| Administration expenses | (1,264,305) | (1,315,098) |
| **Profit (loss) from operating activities** | **1,581,569** | **887,935** |
| Other revenue and expenses, by function | 307,356 | 39,271 |
| Financial income and costs | (483,028) | (485,123) |
| Interest in the profits (losses) of associates | 231,175 | 241,060 |
| Other profits (losses) | (75,824) | (236,648) |
| **Profit (loss) from non-operating activities** | **(19,711)** | **(441,440)** |
| **Profit (loss) before tax** | **1,561,248** | **446,495** |
| Income tax revenue (expense) | (375,493) | (145,660) |
| Profit (loss) from discontinued operations | (19,602) | 91,770 |
| **Profit (loss)** | **1,166,153** | **392,605** |
| Profit (loss) attributable to owners of the parent company | 1,111,159 | 348,891 |
| Profit (loss) attributable to non-controlling interests | 54,994 | 43,714 |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **12,966,702** | **12,480,555** |
| Restated opening balance | 12,966,702 | 12,480,555 |
| Changes in equity | 522,574 | 486,147 |
| **Closing balance in the year** | **13,489,276** | **12,966,702** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | 2,114,765 | 1,542,692 |
| Net cash flow from investing activities | (945,381) | (1,228,789) |
| Net cash flow from financing activities | (558,491) | 58,523 |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **610,893** | **372,426** |
| Effect of exchange rate changes | (120,150) | (103,870) |
| **Net increase (decrease) in cash and cash equivalents** | **490,743** | **268,556** |
| Cash and cash equivalents at the beginning of the year | 1,580,187 | 1,311,631 |
| **Cash and cash equivalents at the end of the year** | **2,070,930** | **1,580,187** |

# CELULOSA ARAUCO Y CONSTITUCIÓN S.A. (ARAUCO)

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 4,274,618 | 4,175,578 |
| Non-current assets | 13,884,694 | 13,734,786 |
| **Total assets** | **18,159,312** | **17,910,364** |
| **Liabilities** | | |
| Current liabilities | 1,362,950 | 2,071,742 |
| Non-current liabilities | 8,072,647 | 7,829,593 |
| **Total liabilities** | **9,435,597** | **9,901,335** |
| **Equity** | | |
| Issued and paid-in capital | 1,103,618 | 803,618 |
| Retained earnings (losses) | 8,312,384 | 8,034,963 |
| Other reserves | (698,747) | (836,135) |
| Non-controlling interests | 6,460 | 6,583 |
| **Total equity** | **8,723,715** | **8,009,029** |
| **Total equity and liabilities** | **18,159,312** | **17,910,364** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 6,546,146 | 6,011,819 |
| Cost of sales | (4,634,149) | (4,744,095) |
| **Gross margin** | **1,911,997** | **1,267,724** |
| Other revenue and expenses, by function | 384,848 | 92,681 |
| Distribution costs | (695,377) | (693,039) |
| Administration expenses | (565,027) | (624,326) |
| **Profit (loss) from operating activities** | **1,036,441** | **43,040** |
| Financial income and costs | (331,568) | (241,830) |
| Interest in the profits (losses) of associates | (45,792) | 7,709 |
| Other profits (losses) | (12,400) | (194,739) |
| **Profit (loss) from non-operating activities** | **(389,760)** | **(428,860)** |
| **Profit (loss) before tax** | **646,681** | **(385,820)** |
| Income tax revenue (expense) | (170,400) | 27,293 |
| **Profit (loss)** | **476,281** | **(358,527)** |
| Profit (loss) attributable to owners of the parent company | 476,470 | (358,560) |
| Profit (loss) attributable to non-controlling interests | (189) | 33 |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **8,009,029** | **8,259,984** |
| Restated opening balance | 8,009,029 | 8,259,984 |
| Changes in equity | 714,686 | (250,955) |
| **Closing balance in the year** | **8,723,715** | **8,009,029** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | 1,181,317 | 740,427 |
| Net cash flow from investing activities | (328,973) | (1,333,124) |
| Net cash flow from financing activities | (305,948) | 645,667 |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **546,396** | **52,970** |
| Effect of exchange rate changes | (44,844) | (150,169) |
| **Net increase (decrease) in cash and cash equivalents** | **501,552** | **(97,199)** |
| Cash and cash equivalents at the beginning of the year | 570,008 | 667,207 |
| **Cash and cash equivalents at the end of the year** | **1,071,560** | **570,008** |

# COPEC S.A.

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 2,818,134 | 3,252,771 |
| Non-current assets | 3,232,536 | 3,488,217 |
| **Total assets** | **6,050,670** | **6,740,988** |
| **Liabilities** | | |
| Current liabilities | 1,544,988 | 1,943,468 |
| Non-current liabilities | 2,218,830 | 2,439,143 |
| **Total liabilities** | **3,763,818** | **4,382,611** |
| **Equity** | | |
| Issued and paid-in capital | 958,299 | 958,299 |
| Retained earnings (losses) | 2,373,603 | 2,200,233 |
| Other reserves | (1,363,084) | (1,108,827) |
| Non-controlling interests | 318,034 | 308,672 |
| **Total equity** | **2,286,852** | **2,358,377** |
| **Total equity and liabilities** | **6,050,670** | **6,740,988** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 19,692,683 | 20,870,135 |
| Cost of sales | (17,760,031) | (19,034,110) |
| **Gross margin** | **1,932,652** | **1,836,025** |
| Distribution costs | (604,911) | (577,961) |
| Administration expenses | (566,204) | (534,821) |
| **Profit (loss) from operating activities** | **761,537** | **723,243** |
| Other revenue and expenses, by function | (22,871) | (19,363) |
| Financial income and costs | (137,898) | (213,468) |
| Interest in the profits (losses) of associates | 3,060 | 3,187 |
| Other profits (losses) | (24,821) | 18,867 |
| **Profit (loss) from non-operating activities** | **(182,530)** | **(210,777)** |
| **Profit (loss) before tax** | **579,007** | **512,466** |
| Income tax revenue (expense) | (170,929) | (126,904) |
| Profit (loss) from discontinued operations | (19,602) | 200,664 |
| **Profit (loss)** | **388,476** | **586,226** |
| Profit (loss) attributable to owners of the parent company | 342,595 | 566,206 |
| Profit (loss) attributable to non-controlling interests | 45,881 | 20,020 |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **2,358,377** | **2,190,999** |
| Restated opening balance | 2,358,377 | 2,190,999 |
| Changes in equity | (71,525) | 167,378 |
| **Closing balance in the year** | **2,286,852** | **2,358,377** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | 1,071,477 | 995,762 |
| Net cash flow from investing activities | (348,925) | 406,817 |
| Net cash flow from financing activities | (662,240) | (1,138,093) |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **60,312** | **264,486** |
| Effect of exchange rate changes | (57,247) | 60,505 |
| **Net increase (decrease) in cash and cash equivalents** | **3,065** | **324,991** |
| Cash and cash equivalents at the beginning of the year | 665,450 | 340,459 |
| **Cash and cash equivalents at the end of the year** | **668,515** | **665,450** |

# ABASTIBLE S.A.

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 336,593 | 267,496 |
| Non-current assets | 1,264,997 | 1,022,471 |
| **Total assets** | **1,601,590** | **1,289,967** |
| **Liabilities** | | |
| Current liabilities | 468,159 | 309,102 |
| Non-current liabilities | 651,592 | 474,132 |
| **Total liabilities** | **1,119,751** | **783,234** |
| **Equity** | | |
| Issued and paid-in capital | 378,918 | 378,918 |
| Retained earnings (losses) | 280,736 | 266,711 |
| Other reserves | (219,495) | (190,142) |
| Non-controlling interests | 41,680 | 51,246 |
| **Total equity** | **481,839** | **506,733** |
| **Total equity and liabilities** | **1,601,590** | **1,289,967** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 1,584,860 | 1,371,023 |
| Cost of sales | (1,133,378) | (957,748) |
| **Gross margin** | **451,482** | **413,275** |
| Distribution costs | (224,711) | (209,673) |
| Administration expenses | (98,742) | (90,792) |
| **Profit (loss) from operating activities** | **128,029** | **112,810** |
| Other revenue and expenses, by function | 4,628 | 8,520 |
| Financial income and costs | (16,644) | (21,355) |
| Interest in the profits (losses) of associates | 1,572 | 1,428 |
| Other profits (losses) | (12,826) | (7,519) |
| **Profit (loss) from non-operating activities** | **(23,270)** | **(18,926)** |
| **Profit (loss) before tax** | **104,759** | **93,884** |
| Income tax revenue (expense) | (38,606) | (28,117) |
| **Profit (loss)** | **66,153** | **65,767** |
| Profit (loss) attributable to owners of the parent company | 55,357 | 58,453 |
| Profit (loss) attributable to non-controlling interests | 10,796 | 7,314 |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **506,733** | **460,796** |
| Restated opening balance | 506,733 | 460,796 |
| Changes in equity | (24,894) | 45,937 |
| **Closing balance in the year** | **481,839** | **506,733** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | 156,810 | 136,842 |
| Net cash flow from investing activities | (356,293) | (79,406) |
| Net cash flow from financing activities | 225,795 | (57,860) |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **26,312** | **(424)** |
| Effect of exchange rate changes | (3,696) | (12,030) |
| **Net increase (decrease) in cash and cash equivalents** | **22,616** | **(12,454)** |
| Cash and cash equivalents at the beginning of the year | 37,257 | 49,711 |
| **Cash and cash equivalents at the end of the year** | **59,873** | **37,257** |

# PESQUERA IQUIQUE-GUANAYE S.A. (IGEMAR)

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 292,421 | 234,649 |
| Non-current assets | 645,502 | 632,668 |
| **Total assets** | **937,923** | **867,317** |
| **Liabilities** | | |
| Current liabilities | 414,608 | 287,806 |
| Non-current liabilities | 61,755 | 64,891 |
| **Total liabilities** | **476,363** | **352,697** |
| **Equity** | | |
| Issued and paid-in capital | 578,791 | 578,791 |
| Retained earnings (losses) | (139,021) | (100,319) |
| Other reserves | (33,913) | (29,125) |
| Non-controlling interests | 55,703 | 65,273 |
| **Total equity** | **461,560** | **514,620** |
| **Total equity and liabilities** | **937,923** | **867,317** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 399,485 | 428,024 |
| Cost of sales | (293,858) | (270,370) |
| **Gross margin** | **105,627** | **157,654** |
| Distribution costs | (40,593) | (39,516) |
| Administration expenses | (43,690) | (41,888) |
| **Profit (loss) from operating activities** | **21,344** | **76,250** |
| Other revenue and expenses, by function | (25,459) | (19,101) |
| Financial income and costs | (22,176) | (17,319) |
| Interest in the profits (losses) of associates | (17,288) | (16,567) |
| Other profits (losses) | (8,513) | (8,378) |
| **Profit (loss) from non-operating activities** | **(73,436)** | **(61,365)** |
| **Profit (loss) before tax** | **(52,092)** | **14,885** |
| Income tax revenue (expense) | 7,592 | (7,895) |
| **Profit (loss)** | **(44,500)** | **6,990** |
| Profit (loss) attributable to owners of the parent company | (37,958) | 3,297 |
| Profit (loss) attributable to non-controlling interests | (6,542) | 3,693 |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **514,620** | **264,120** |
| Restated opening balance | 514,620 | 264,120 |
| Changes in equity | (53,060) | 250,500 |
| **Closing balance in the year** | **461,560** | **514,620** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | (44,784) | 72,108 |
| Net cash flow from investing activities | (33,060) | (154,318) |
| Net cash flow from financing activities | 95,066 | 90,573 |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **17,222** | **8,363** |
| Effect of exchange rate changes | (2,277) | (1,505) |
| **Net increase (decrease) in cash and cash equivalents** | **14,945** | **6,858** |
| Cash and cash equivalents at the beginning of the year | 16,561 | 9,703 |
| **Cash and cash equivalents at the end of the year** | **31,506** | **16,561** |

# INVERSIONES NUTRAVALOR S.A.

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 313,720 | 308,282 |
| Non-current assets | 426,726 | 438,247 |
| **Total assets** | **740,446** | **746,529** |
| **Liabilities** | | |
| Current liabilities | 328,258 | 274,860 |
| Non-current liabilities | 33,375 | 52,720 |
| **Total liabilities** | **361,633** | **327,580** |
| **Equity** | | |
| Issued and paid-in capital | 103,515 | 103,515 |
| Retained earnings (losses) | 124,536 | 149,145 |
| Other reserves | (22,567) | (20,858) |
| Non-controlling interests | 173,329 | 187,147 |
| **Total equity** | **378,813** | **418,949** |
| **Total equity and liabilities** | **740,446** | **746,529** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 374,709 | 379,468 |
| Cost of sales | (338,219) | (342,013) |
| **Gross margin** | **36,490** | **37,455** |
| Other revenue and expenses, by function | (7,649) | (17,922) |
| Distribution costs | (3,460) | (4,864) |
| Administration expenses | (26,363) | (28,360) |
| **Profit (loss) from operating activities** | **(982)** | **(13,691)** |
| Financial income and costs | (3,360) | (1,932) |
| Interest in the profits (losses) of associates | (24,682) | (6,663) |
| Other profits (losses) | (749) | (2,367) |
| **Profit (loss) from non-operating activities** | **(28,791)** | **(10,962)** |
| **Profit (loss) before tax** | **(29,773)** | **(24,653)** |
| Income tax revenue (expense) | (1,405) | 702 |
| **Profit (loss)** | **(31,178)** | **(23,951)** |
| Profit (loss) attributable to owners of the parent company | (24,609) | (15,654) |
| Profit (loss) attributable to non-controlling interests | (6,569) | (8,297) |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **418,949** | **425,706** |
| Restated opening balance | 418,949 | 425,706 |
| Changes in equity | (40,136) | (6,757) |
| **Closing balance in the year** | **378,813** | **418,949** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | 23,773 | 64,435 |
| Net cash flow from investing activities | (41,770) | (61,152) |
| Net cash flow from financing activities | (5,174) | (51,449) |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **(23,171)** | **(48,166)** |
| Effect of exchange rate changes | (7,779) | 2,972 |
| **Net increase (decrease) in cash and cash equivalents** | **(30,950)** | **(45,194)** |
| Cash and cash equivalents at the beginning of the year | 91,341 | 136,535 |
| **Cash and cash equivalents at the end of the year** | **60,391** | **91,341** |

# COLBÚN S.A.

As of December 31, 2024 and 2023

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Balance Sheet** | | |
| **Assets** | | |
| Current assets | 1,200,078 | 1,426,255 |
| Non-current assets | 5,708,126 | 5,234,468 |
| **Total assets** | **6,908,204** | **6,660,723** |
| **Liabilities** | | |
| Current liabilities | 370,170 | 470,836 |
| Non-current liabilities | 3,307,638 | 3,092,609 |
| **Total liabilities** | **3,677,808** | **3,563,445** |
| **Equity** | | |
| Issued and paid-in capital | 1,335,388 | 1,335,388 |
| Retained earnings (losses) | 1,290,675 | 1,127,541 |
| Other reserves | 478,196 | 510,327 |
| Non-controlling interests | 126,137 | 124,022 |
| **Total equity** | **3,230,396** | **3,097,278** |
| **Total equity and liabilities** | **6,908,204** | **6,660,723** |
| **Statement of Comprehensive Income** | | |
| Operating revenue | 1,575,984 | 2,003,619 |
| Cost of sales | (772,245) | (1,130,142) |
| **Gross margin** | **803,739** | **873,477** |
| Employee benefit expenses | (92,092) | (91,800) |
| Depreciation and amortization expenses | (215,235) | (205,881) |
| Other expenses, by type | (69,292) | (67,726) |
| Other profits (losses) | (73,982) | 51,498 |
| **Profit (loss) from operating activities** | **353,138** | **559,568** |
| Financial income and costs | (19,289) | (17,483) |
| Interest in the profits (losses) of associates | 12,331 | 13,142 |
| Exchange rate differences | (1,445) | (6,655) |
| **Profit (loss) from non-operating activities** | **(8,403)** | **(10,996)** |
| **Profit (loss) before tax** | **344,735** | **548,572** |
| Income tax revenue (expense) | (87,578) | (144,742) |
| **Profit (loss)** | **257,157** | **403,830** |
| Profit (loss) attributable to owners of the parent company | 252,457 | 393,489 |
| Profit (loss) attributable to non-controlling interests | 4,700 | 10,341 |

| | 2024 ThUS$ | 2023 ThUS$ |
|---|---|---|
| **Statement of Changes in Equity** | | |
| **Opening balance in the year** | **3,097,278** | **2,952,877** |
| Restated opening balance | 3,097,278 | 2,952,877 |
| Changes in equity | 133,118 | 144,401 |
| **Closing balance in the year** | **3,230,396** | **3,097,278** |
| **Statement of Cash Flow** | | |
| Net cash flow from operating activities | 465,244 | 718,326 |
| Net cash flow from investing activities | (56,777) | (236,084) |
| Net cash flow from financing activities | (67,023) | (431,500) |
| **Net increase (decrease) in cash and cash equivalents before exchange rate changes** | **341,444** | **50,742** |
| Effect of exchange rate changes | (15,905) | (857) |
| **Net increase (decrease) in cash and cash equivalents** | **325,539** | **49,885** |
| Cash and cash equivalents at the beginning of the year | 247,948 | 198,063 |
| **Cash and cash equivalents at the end of the year** | **573,487** | **247,948** |



# 11
# REGULATORY CONTENT INDEX

ANTARCHILE S.A. ADHERES TO THE GUIDELINES OF GENERAL REGULATION N°461 OF THE FINANCIAL MARKET COMMISSION (CMF, ACCORDING TO THE SPANISH ACRONYM).

# REGULATORY CONTENT INDEX

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# 12 SIGNING OF THE ANNUAL REPORT

**THIS INTEGRATED ANNUAL REPORT 2024 OF ANTARCHILE S.A. IS SIGNED BY THE COMPANY DIRECTORS WHO, JOINTLY WITH THE CEO, HEREBY DECLARE THEY ARE RESPONSIBLE FOR THE ACCURACY OF THE INFORMATION CONTAINED THEREIN.**

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